

HYTONE TEXTYLES LIMITED

Regd. Office: Plot No.70, T.T.C (MIDC) Industrial Area, Mahape village, Navi Mumbai-400709,
Tel. 022-27782143/44 E-mail: hytone@hytonetextile.com CIN: L17120MH1989PLC050330

Date: May 30, 2019

To,
The Manager,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Script Code: 514258

Dear Sirs,

Sub : Audited Financial Results for the Quarter/Year ended March 31, 2019

Ref : Regulation 33 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, this is to inform to the Exchange that the Board of Directors of the Company in their meeting held on Thursday, May 30, 2019 considered and approved the Audited Financial Results of the Company for the quarter / year ended March 31, 2019. The said Meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.00 p.m.

With respect to above, we enclose herewith:

1. Statements of Audited Financial Results of the Company for the quarter / year ended March 31, 2019
2. Reports of the Auditors of the Company on the Statements of Audited Financial Results of the Company for the quarter / year ended March 31, 2019

as approved by the Board of Directors at their meeting referred above.

Please acknowledge and take the above on records.

Thanking you,

Yours Faithfully
For Hytone Textyles Limited



Riddhi Thakkar
Company Secretary

Encl: As above



INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
Hytone Textstyles Limited

1. We have audited the accompanying Statement of Standalone Financial Results of **Hytone Textstyles Limited** ("the Company"), for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - ii. give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total





UKG & ASSOCIATES

CHARTERED ACCOUNTANTS

Champak K. Dedhia B.Com., FCA

Gautam R. Mota B.Com., LLB, FCA

comprehensive income and other financial information of the Company for the year ended March 31, 2019.

5. The Statement includes the results for the quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For UKG & Associates
Chartered Accountants
Firm Reg. No.: 123393W


(Champak K. Dedhia)
Partner

Membership No. 101769
Mumbai, 30th May, 2019



HYTONE TEXTYLES LIMITED

(CIN: L17120MH1989PLC050330)

Regd. Off.: Plot No.70 TTC (MIDC) Industrial Area, Near Ramnath Solar, Mahape, Navi Mumbai - 400 710.

Telephone: 022 2778 2143 Email: hytone@hytonetextile.com Website: www.hytonetextile.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs. in Lakhs)

Particulars	QUARTER ENDED			YEAR ENDED	
	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from operation	72.48	69.75	125.79	282.44	407.07
2 Other Income	9.18	7.46	7.53	27.79	15.60
3 Total Income (1+2)	81.66	77.21	133.32	310.23	422.67
4 Expenses					
a) Cost of materials consumed	-	-	-	-	-
b) Purchase of stock - in - trade	-	-	59.76	9.80	157.03
c) Changes in inventories of finished goods, work- in - process and stock - in - trade	-	-	-	-	-
d) Rates & Taxes	4.02	4.02	61.65	16.11	73.82
e) Employee benefits expense	19.03	18.88	24.16	75.24	74.42
f) Finance Costs	12.28	9.43	17.31	47.86	47.83
g) Depreciation and amortization expense	6.61	6.68	6.61	26.63	26.60
h) Other expenses	15.62	17.36	18.53	63.12	49.22
Total expenses	57.56	56.37	188.02	238.78	428.93
5 Profit / (Loss) before exceptional items (3-4)	24.10	20.84	-54.70	71.45	-6.27
6 Exceptional items	-	-	-	-	-
7 Profit / (Loss) before tax (5-6)	24.10	20.84	-54.70	71.45	-6.27
8 Income tax expenses					
a. Current Tax	-	-	-	-	-
b. Deferred Tax	-	-	-	-	-
c. Short/(Excess) Tax Provision For Earlier Year	-	-	-	-	-
Total tax expense	-	-	-	-	-
9 Profit / (Loss) after tax (7-8)	24.10	20.84	-54.70	71.45	-6.27
Attributable to:					
(a) Owners of the Company	-	-	-	-	-
(b) Non-Controlling Interest	-	-	-	-	-
10 Other Comprehensive Income (OCI) (net of tax)	8.07	-	-0.95	8.07	2.24
11 Total Comprehensive Income for the period (9+10)	32.17	20.84	-55.65	79.52	-4.02
Attributable to:					
(a) Owners of the Company	-	-	-	-	-
(b) Non-Controlling Interest	-	-	-	-	-
12 Paid-up Equity share capital (Face Value Rs. 10/- each)	530.00	530.00	530.00	530.00	530.00
13 Earnings per Share (of Rs. 10/- each) (not annualized):					
a) Basic and Diluted (Rs.)	0.45	0.39	-1.03	1.35	-0.12



Notes:

- The above results were reviewed and considered by the Audit Committee and subsequently approved at the meeting of the Board of Directors of the Company held on 30th May, 2019. The above results have been subject to audit by the Statutory Auditors of the Company.
- Effective from 1st April, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". Based on the assessment done by the management, there is no material impact on the revenue recognized.
- The reconciliation between (Total Comprehensive Income) TCI for the quarter ended December 2018, March 2018 and year ended March 2018 reported earlier and now restated as per Ind AS 8 is as under:

Particulars	For the Quarter ended, December 2018	For the Quarter ended, March 2018	For the Year ended, March 2018
Total Comprehensive Income attributable to the owners of the company reported	18.62	(58.92)	(17.16)
Adjustment for Prior Period Items:			
Depreciation/Amortisation/Impairment expenses	2.22	3.27	13.14
Net increase/(decrease) in Total Comprehensive Income	2.22	3.27	13.14
Total Comprehensive Income attributable to the owners of the company now restated	20.84	(55.65)	(4.02)

EPS (basic and diluted) now restated	0.39	(1.03)	(0.12)
EPS (basic and diluted) reported earlier	0.35	(1.11)	(0.32)

Reconciliation of Other Equity as at 31.03.2018

Particulars	For the Year ended, March 2018
Other Equity as at 31.03.2018 reported earlier (Audited)	(325.01)
Adjustment for prior period items:	
Depreciation / Amortisation / Impairment Expense	27.71
Other equity as at 31.03.2018 now restated	(297.30)

- The audited figures for the quarter ended 31st March 2019 and 31st March 2018 are the balancing figures between the audited figures in respect of the full financial year and year to date audited figures upto nine months of the relevant financial year.
- Previous period figures have been rearranged/ regrouped wherever necessary to make them comparable with the figures of the current period.



Place: Navi Mumbai
Mumbai, 30th May, 2019



For Hytone Textyles Limited

Amrut T. Shah

Amrut T. Shah
Chairman & Managing Director
DIN: 00259420

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakhs)

	Particulars	31-Mar-19 Audited	31-Mar-18 Audited
A	ASSETS		
1	Non-current assets		
	(a) Property Plant & Equipment	421.91	446.37
	(b) Capital work in progress		
	(c) Investments in Property		
	(d) Investment in subsidiaries		
	(e) Financial Assets		
	(i) Investments	237.00	202.00
	(ii) Loans and advances	39.21	39.12
	(iii) Others		
	(f) Deferred tax assets (net)		
	(g) Non - Current Tax Assets	55.88	34.05
	(h) Other Non - Current Assets		
	Sub-Total	754.00	721.54
2	Current Assets		
	(a) Inventories		
	(b) Financial Assets		
	(i) Investments	275.10	92.90
	(ii) Trade receivables	0.06	82.23
	(iii) Cash and cash equivalents	2.64	2.34
	(iv) Bank Balance other than (iii) above	11.79	24.56
	(v) Loans and advances	78.97	70.44
	(vi) Other Financial Assets	4.62	4.53
	(c) Other Current Assets	2.28	4.69
	Sub-total	375.45	281.69
	TOTAL	1129.45	1003.22
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	530.00	530.00000
	(a) Other Equity	(217.79)	(297.30)
	Sub-Total	312.21	232.70
	Non Current liabilities		
	Financial Liabilities		
	(i) Borrowings	395.58	367.08
	(ii) Other Financial Liabilities	205.66	187.49
	Provisions	-	2.22
	Deferred Tax Liabilities	-	-
	Other Non Current Liabilities	-	-
	Total Non Current Liabilities	601.25	556.79
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	166.18	162.03
	(iii) Other Current Liabilities	3.97	5.66
	(b) Other financial liabilities	3.69	3.37
	(c) Provisions	42.15	42.68
	Sub-Total	215.99	213.74
	TOTAL	1,129.45	1,003.22



Place: Navi Mumbai
Mumbai, 30th May, 2019



For Hytone Textyles Limited

Amrut T. Shah
Chairman & Managing Director
DIN: 00259420

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(CIN: L17120MH1989PLC050330)

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Email: hytone@hytonetextile.com

Website: www.hytonetextile.com

Telephone No: 022 2778 2143

SEGMENT WISE REVENUE AND RESULTS

(Rs. In lakhs)

Particulars	FOR THE QUARTER ENDED			FOR THE YEAR ENDED	
	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
	Audited	Unaudited	Audited	Audited	Audited
Segment Revenue					
a. Renting of immovable properties	72.48	69.75	63.65	272.25	244.27
b. Trading in Textiles	0.00	0.00	62.14	10.19	162.80
Income from Operations	72.48	69.75	125.79	282.44	407.07
Segment Expenses					
a. Renting of immovable properties	10.66	10.62	67.20	52.18	101.91
b. Trading in Textiles	0.00	0.00	59.76	9.80	157.03
Total Expenses	10.66	10.62	126.96	61.99	258.94
Segment Results					
Profit / (Loss) before tax and interest from each segment					
a. Renting of immovable properties	61.82	59.13	-3.55	220.06	142.36
b. Trading in Textiles	0.00	0.00	2.38	0.39	5.77
Total	61.82	59.13	-1.17	220.45	148.12
Less:					
Other Net unallocable expenditure/(income)	37.72	38.29	53.53	149.00	154.39
Total Profit / (Loss) before Tax	24.10	20.84	-54.70	71.45	-6.27
Segment Assets					
a. Renting of immovable properties	428.22	431.97	448.65	428.22	448.65
b. Trading in Textiles	0.00	0.00	82.23	0.06	82.23
c. Unallocable Assets	701.23	642.96	472.34	701.23	472.34
Total Assets	1129.45	1074.93	1003.22	1129.45	1003.22
Segment Liabilities					
a. Renting of immovable properties	312.58	299.38	303.83	312.58	303.83
b. Trading in Textiles	-	-	-	-	-
c. Unallocable Liabilities	504.65	495.51	466.69	504.65	466.69
Total Liabilities	817.24	794.89	770.53	817.24	770.53

Note: Previous years figures have been regrouped / reclassified wherever necessary.



Place: Navi Mumbai
Mumbai, 30th May, 2019



For Hytone Textyles Ltd.

Amrut T. Shah

Chairman & Managing Director
Amrut T Shah
DIN: 00259420