

Date: 13/02/2024

The Manager,

Department of Corporate Services,

BSE Limited

25th Floor, P. J. Towers,

Dalal Street, Fort,

Mumbai - 400 001, Maharashtra.

SUB: OUTCOME OF BOARD MEETING HELD ON TUESDAY, 13TH DAY OF FEBRUARY, 2024

REF: CASPIAN CORPORATE SERVICES LIMITED (BSE SCRIP CODE - 534732)

Dear Sir / Ma'am,

Pursuant to provisions of Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, 13th February, 2024, inter-alia, considered the following business:

- 1) Approved the unaudited financial results of the company for the quarter ended on 31st December, 2023 prepared in accordance with the Indian Accounting Standards (Ind AS) as per Companies (Indian Accounting Standard) Rules, 2015 along with Limited Review Report by the statutory auditors thereon;
- 2) Appointment of M/s. Shah Sanghvi & Associates; Chartered Accountants, Ahmedabad, as the Internal Auditors of the company for the F.Y. 2023-24.
 - Further, the disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015 is attached as **Annexure A.**
- 3) Appointment of M/s. Mukesh J. & Associates, Practicing Company Secretaries, Ahmedabad as the Secretarial Auditors of the company for the F.Y. 2023-24.

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015 is attached as **Annexure - B.**

The Board meeting commenced at 04:00 p.m. and concluded at 6:40 p.m.

You are requested to kindly take the same on your record.

Thanking You,
FOR, CASPIAN CORPORATE SERVICES LIMITED
(FORMERLY KNOWN AS INTELLIVATE CAPITAL ADVISORS LIMITED)

LAXMI NARAYANA PUNNA CHIEF FINANCIAL OFFICER



ANNEXURE - A

DISCLOSURE OF INFORMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED 9TH SEPTEMBER, 2015:

Sr. No.	Particulars	Appointment of Internal Auditor				
1	Reason for change viz. appointment, resignation, removal, death or otherwise	and the second s				
2	Date of appointment/ cessation (as applicable) & term of appointment;	13 th February, 2024 M/s. Shah Sanghvi & Associates, Chartered Accountants; are appointed as internal auditor of the company on such terms and conditions as may be decided by the board.				
		Tenure of appointment: To conduct Internal audit for the Financial Year 2023-24.				
3	Brief profile (in case of appointment);	Name of Internal Auditor: M/s. Shah Sanghvi & Associate Chartered Accountants.				
		Firm Registration No. 140107W				
		Field of Experience: M/s Shah Sanghvi & Associates is a Multidisciplinary firm that specializes in auditing, compliances and transaction tax advisory services. Its services include M&A transaction support, domestic and international taxation, transfer pricing, Valuation and Corporate law & IFRS/Ind AS Advisory etc.				
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable				



ANNEXURE - B

DISCLOSURE OF INFORMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED 9TH SEPTEMBER, 2015:

Sr. No.	Particulars	Appointment of Secretarial Auditor				
1	Reason for change viz. appointment, resignation, removal, death or otherwise	To comply with provisions of Section 204 of the Companies Act, 2013 and Regulation 24A requirements under SEBI (LODR) Regulations, 2015.				
2	Date of appointment/ cessation (as applicable) & term of appointment;	2.3				
3	Brief profile (in case of appointment);	Name of Secretarial Auditor: M/s. Mukesh J. & Associates, Practicing Company Secretaries. Field of Experience: Mr. Mukesh Jiwnani, Proprietor of M/s. Mukesh J. & Associates, Practicing Company Secretaries, Ahmedabad; is having more than ten (10) years of experience in the field of Company Law, Securities Law, FEMA, other Corporate Laws etc. along with other specializations.				
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable				



INDEPENDENT AUDITOR'S REVIEW REPORT on Standalone Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
CASPIAN CORPORATE SERVICES LIMITED
(Formerly Known as INTELLIVATE CAPITAL ADVISORS LIMITED)

- We have reviewed the accompanying statement of unaudited financial results of Caspian Corporate Services Limited (Formerly Known As Intellivate Capital Advisors Limited) ("the Company"), for the quarter and nine months ended December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting

Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. MAAK & Associates, Chartered Accountants

FRN No.135024W (Marmik G. Shah)

Partner

Mem.No.133926

UDIN: 24133926BKCJHS2414

Place: Ahmedabad

Date: 13th February, 2024



CASPIAN CORPORATE SERVICES LIMITED

(Formerly Known As Intellivate Capital Advisors Limited)

CIN: L74110TG2011PLC162524

Regd. Office: F - BLOCK, 105, FIRST FLOOR, SURYA TOWERS, SARDAR PATEL ROAD, SECUNDERABAD, HYDERABAD, TELEGANA - 500003

Tel No:040-27847979 Email: cs@caspianservices.in, Website:www.caspianservices.in

	Published pursuant to Regulation 33	of SEBI (Listing O	bligation and Dis	closure Require	ment) Regulation	ns. 2015	
PART		(====			ment, negaration		khs (Except EP
		4.	QUARTER ENDED		NINE MONT	YEAR ENDED	
Sr.	Particulars	31.12.2023	30-09-2023	31.12.2022	31-12-2023	31-12-2022	31.03.2023
No.	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	Gross Value of Sales & Services (Revenue)	50.44	21.60	20.58	98.34	45.58	110.5
	Less : GST Recovered	-	-		-	-	-
	(a) Net Sales/ Income from Operations	50.44	21.60	20.58	98.34	45.58	110.
	(b) Other Income	6.90	15.68	11.23	35.60	17.76	25.
	Total Income from Operations (a+b)	57.34	37.28	31.81	133.94	63.34	136.
2	Expenses						
	(a) Cost of materials consumed	-	-		* 1	-	
	(b) Purchase of Stock-in Trade		-	-	-	,	
	(c) Changes in inventories of finished goods,						
	and work-in-progress and stock in trade	-	-	-	-	-	
	(d) Excise Duty	-	-			-	
	(e) Employee Benefit Expenses	25.99	23.26	2.15	72.74	5.46	47.
	(f) Finance Cost	-	-	-	-	-	
	(g) Depreciation & Amortisation Expenses	-	-	- 1	-	-	
	(h) Other Expenses	12.57	11.50	3.02	37.55	16.79	23.
	Total Expenses	38.56	34.77	5.17	110.29	22.25	71.:
	Profit / (Loss) before Exceptional and Extra ordinary items						
3	and Tax (1-2)	18.78	2.51	26.64	23.65	41.09	65.
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before Extra ordinary items and Tax (3-4)	18.78	2.51	26.64	23.65	41.09	65.
6	Extra ordinary items	-		-		-	-
7	Net Profit / (Loss) from Ordinary Activities before Tax(5-6)	18.78	2.51	26.64	23.65	41.09	65.
8	Tax Expenses						
	I. Current Tax	5.32	0.58	7.03	6.50	10.80	16.
	II. Deferred Tax	-	-	-	-	-	-
	III. MAT Credit Entitlement/ written off	-	-	-	-	-	3.
9	Net Profit / (Loss) for the Period (7-8)	13.46	1.94	19.61	17.15	30.29	44.
10 11 12	Other Comprehensive Income						
	Remeasurement of defined benefit plans	-	-	-	-	-	-
	Prior Period Adjustments	-	-	-	-	-	
	Total Comprehensive Income for the period (9+10)	13.46	1.94	19.61	17.15	30.29	44.
	Paid up Equity Share Capital (F. V. of Re. 1/- Each)	422.00	422.00	310.55	422.00	310.55	422.0
13	Other Equity excluding Revaluation Reserve	-	-	-	-	-	1,415.
14	Earnings per Share (of Re. 1/- each) :						_,
14	(a) Basic-Rs	0.0319	0.0046	0.0631	0.0406	0.0975	0.142
	(b) Diluted-Rs	0.0319	0.0046	0.0631	0.0406	0.0975	0.14

Notes

- 1 The Financial Results have been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors in its meeting held on 13th February, 2024. The above results have been audited by the Statutory Auditors of the Company.
- The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Audited Financial Statements.
- 3 The Audited Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
- 4 During the quarter ended 31st December 2023, 0 complaints were received and 0 complaint for last quarter attended and closed.
- 5 Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- The entire operation of the Company relate to only one segment viz. Business of Offering Consultancy and Advisory Services. Hence, Ind AS 108 is not applicable.

For and on behalf of the Board.

CASPIAN CORPORATE SERVICES LIMITED

(Formerly Known as INTELLIVATE CAPITAL ADVISORS LIMITED

Place: Hyderabad Date: 13/02/2024 SUKUMAR REDDY GARLAPATHI

Managing Director DIN:00966068 Caspian Corporate Services Ltd.

(Formerly Known as Intellivate Capital Advisors Limited)

F-Block, 105, First Floor, Surya Towers, Sardar Patel Road Secunderabad-500003. Telangana, India. Tel.+91 40 23410031 E-mail: info@caspianservices.in - www.caspianservices.in

CIN NO.: L74110TG2011PLC162524



Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT on Consolidated Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
CASPIAN CORPORATE SERVICES LIMITED
(Formerly Known as INTELLIVATE CAPITAL ADVISORS LIMITED)

- 1. We have reviewed the accompanying statement of Consolidated Unaudited financial results of Caspian Corporate Services Limited (Formerly Known as Intellivate Capital Advisors Limited) ("the Company"), ("the Holding Company") and its Subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiaries for the Quarter and Nine Months ended December 31, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
- 2. This Statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements and issue a report based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of The SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the result of the following entities:
 - a. Caspian Corporate Services Limited
 - b. Sumathi Corporate Services Private Limited
 - c. Sumathi Bright shine Airport Service Private Limited
- 5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. Emphasis of Matter No Such thing requires to be mentioned hence our conclusion is not modified in respect of this matter.
- 7. The Consolidated Unaudited Financial Results includes the Interim Financial Results of 2 subsidiaries which have been reviewed by us, whose Interim Financial results reflect total revenue of Rs. 6437.56 Lakhs and total net profit / (loss) after tax of Rs.332.98 Lakhs and total comprehensive income / loss of Rs.Nil for the Quarter and Nine months ended December 31,2023, as considered in the Consolidated Unaudited Financial Results.

Our conclusion on the statement is not modified in respect of the above matters.

For M/s. MAAK & Associates,

Chartered Accountants

FRN No.135024W (Marmik G. Shah)

Partner

Mem.No.133926

UDIN: 24133926BKCJHT8942

Place: Ahmedabad

Date: 13th February, 2024



· CASPIAN CORPORATE SERVICES LIMITED (Formerly Known as INTELLIVATE CAPITAL ADVISORS LIMITED) CIN:L74110TG2011PLC162524

Regd. Office: F - BLOCK, 105,FIRST FLOOR, SURYA TOWERS,SARDAR PATEL ROAD,SECUNDERABAD,HYDERABAD, TELEGANA- 500003
Tel No:040-27847979 Email: cs@caspianservices.in. Website:www.caspianservices.in

Extract of Consolidated Unaudited Financial Results For the Quarter and Nine Months Ended 31st December, 2023

	Published pursuant to Regulation	33 of SEBI (Listing Ol	oligation and Disclos	ure Requirement) R	egulations, 2015		
PART-		or or ozz. (z.otg or	mgation and biscios	are regarierieri, re	eguittions, 2025		n Lakhs (Except EP
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
Sr. No.	Particulars	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Income from Operations						
	(a) Net Sales/ Income from Operations	2,626.60	2,021.54	20.58	6,528.52	45.58	110.5
	(b) Other Income	14.36	18.05	11.23	42.98	17.76	25.7
	Total Income from Operations (a+b)	2,640.96	2,039.59	31.81	6,571.50	63.34	136.3
2	Expenses						
	(a) Cost of materials consumed	-	-	- 1		-	
	(b) Purchase of Stock-in Trade	-	- 1	-	-	-	
	(c) Changes in inventories of finished goods,		-			-	
	and work-in-progress and stock in trade		-			, -	-
	(d) Employee Benefit Expenses	41.85	39.20	2.15	120.49	5.46	47.8
	(e) Finance Cost	5.17	4.04		13.02	-	
	(f) Depreciation & Amortisation Expenses	64.85	43.93		195.09		
	(g) Other Expenses	2,183.62	1,855.11	3.02	5,705.93	16.79	24.4
	Total Expenses	2,295.49	1,942.28	5.17	6,034.53	22.25	72.2
	Profit / (Loss) before Exceptional and Extra ordinary items and Tax				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
3	(1-2)	345.47	97.31	26.64	536.97	41.09	64.1
4	Exceptional Items	-		-		-	
5	Profit / (Loss) before Extra ordinary items and Tax (3-4)	345.47	97.31	26.64	536.97	41.09	64.1
6	Extra ordinary items	-			-	-	
7	Net Profit / (Loss) from Ordinary Activities before Tax(5-6)	345.47	97.31	26.64	536.97	41.09	64.1
8	Tax Expenses						
	I. Current Tax	137.72	8.59	7.03	176.49	10.80	16.9
	II. Deferred Tax	(0.06)	1.45		10.35	-	-
	III. MAT Credit Entitlement	-	-		-	-	3.2
9	Net Profit / (Loss) for the Period (7-8)	207.81	87.27	19.61	350.13	30.29	43.9
10	Other Comprehensive Income						
	Remeasurement of defined benefit plans				_		
	Prior Period Adjustments		-				
11	Total Comprehensive Income for the period (9+10)	207.81	87.27	19.61	350.13	30.29	43.9
12	Paid up Equity Share Capital (F. V. of Rs. 1/- Each)	422.00	422.00	310.55	422.00	310.55	422.0
13	Other Equity excluding Revaluation Reserve	422.00	422.00	320.33	422.00	310.33	422.0
14	Earnings per Share (of Rs. 1/- each):						
-	(a) Basic-Rs	0.4924	0.2068	0.0631	0.8297	0.0975	0.139
	(b) Diluted-Rs	0.4924	0.2068	0.0631	0.8297	0.0975	0.139

Notes :

- 1. The Financial Results have been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors in its meeting held on 13th February 2024.
- 2 The Unaudited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015.
- 3 The Unaudited Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed
- During the quarter ended 31st December 2023, 0 complaints were received and 0 complaint for last quarter attended and closed.
- 5 Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- 6 The entire operation of the Company relate to only one segment viz. Business of Offering Consultancy and Advisory Services. Hence, Ind AS 108 is not applicable

For and on behalf of the Board.
CASPIAN CORPORATE SERVICES LIMITED
(Formerly Known As Intellivate Capital Adv

SUKUMAR REDDY GARLAPATHI Managing Director DIN:00966068

Place : Hyderabad Date : 13/02/2024

Caspian Corporate Services Ltd.

(Formerly Known as Intellivate Capital Advisors Limited)
F-Block, 105, First Floor, Surya Towers, Sardar Patel Road
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