

AHMEDABAD STEELCRAFT LTD.

CIN : L27109GJ1972PLC011500

Regd. Office : 604, North Tower, One-42 Complex, B/h. Ashok Vatika,
Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad – 380 058, India.

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E-mail : ascsteelad1@gmail.com

Web : www.steelcraft.co.in

Date: 13/02/2024



To,
The Corporate Relation Department
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Respected Sir / Madam,

Sub: Outcome of Board Meeting held today i.e. on Tuesday, 13th February, 2024 and submission of Unaudited Financial Results for Quarter ended on 31st December, 2023

Ref Code: Company Code No: 522273

In Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations"), other applicable provisions, if any and SEBI Circulars, we wish to inform that the Board of Directors of Ahmedabad Steel Craft Limited ("the Company") at its meeting held today i.e. Tuesday, 13th February, 2024 has, inter alia, considered and approved the Unaudited Financial Results of the Company for the quarter ended 31st December, 2023.

The un-audited results as approved are depicted on the website of Company www.steelcraft.co.in and website of Stock Exchange www.bseindia.com along with the Limited Review Report of the Auditor.

We are arranging to publish these results in the newspaper as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further the Board Meeting commenced at 12:35 P.M. and concluded at 12:55 P.M.

Kindly acknowledge the receipt of this letter as Due Compliance of Listing Agreement as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You

Yours Faithfully

For, Ahmedabad Steelcraft Limited

Siddhi Shah

Company Secretary & Compliance Officer



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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2023.

(Rs. In Lacs)

	Quarter ended on (Un-Audited)			Nine Months ended on (Un-Audited)		Year ended on (Audited)
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
Income:						
Net Sales/Income from Operations including Export Incentives	6.47	22.22	77.39	74.31	161.14	220.50
Other Income * (including Share of Profit from Partnership Firms & LLP)	21.96	18.63	11.75	55.22	34.86	79.23 *
Total Income	28.43	40.85	89.14	129.53	196.00	299.73
Expenses:						
Cost of materials consumed	-	-	-	-	-	--
Purchase of Traded goods	-	15.24	65.06	51.21	132.68	183.87
Change in inventories of finished goods, work in progress & stock in trade	-	-	-	-	-	-
Employees benefits expenses	20.46	17.84	18.89	56.34	54.83	71.60
Finance Costs	0.20	0.26	0.21	0.69	0.60	0.79
Depreciation, Depletion & Amortisation expenses	4.06	4.07	4.08	12.22	12.42	16.50
Other Expenditure	15.45	79.31	19.20	111.01	67.92	89.28
Total Expenses	40.17	116.72	107.44	231.47	268.45	362.04
Profit(+)/Loss(-) before exceptional item and tax	(-) 11.74	(-) 75.87	(-) 18.30	(-) 101.94	(-) 72.45	(-) 62.31
Exceptional Items	-	-	-	-	(-) 1.01	--
Profit (+)/Loss(-) before tax	(-) 11.74	(-) 75.87	(-) 18.30	(-) 101.94	(-) 73.46	(-) 62.31
Tax Expenses						
Current Tax	-	-	-	-	-	--
Deferred Tax Liability / (Assets)	0.72	0.72	0.94	2.17	2.49	3.43
Net Profit (+)/Loss(-) for the Period/Year	(-) 12.46	(-) 76.59	(-) 19.24	(-) 104.11	(-) 75.95	(-) 65.74
Other Comprehensive Income	1.92	12.59	2.94	43.63	2.69	1.24
Total Comprehensive Income for the Period/Year	(-) 10.54	(-) 64.00	(-) 16.30	(-) 60.48	(-) 73.26	(-) 64.50
Paid up Equity Share Capital	409.20	409.20	409.20	409.20	409.20	409.20
Face Value of Equity Share Capital	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
Other Equity (Excluding revaluation reserves)	-	-	-	-	-	2086.07
Earning Per Share (Rs/equity) (Non Annualised)						
Basic	(-) 0.30	(-) 1.87	(-) 0.47	(-) 2.54	(-) 1.86	(-) 1.61
Diluted	(-) 0.30	(-) 1.87	(-) 0.47	(-) 2.54	(-) 1.86	(-) 1.61



Notes:

1. These Unaudited results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on **13th February, 2024**. The statutory auditors have carried out a "Limited Review" of financial results for the period ended 31st December, 2023.
2. The Company's operations fall under single segment i.e. M.S. Window, Door and Ventilator Sections (Non-Alloy). Considering the nature of company business and operations, as well as based on review of operating result, there is only one reportable segment in accordance with requirements of Ind As – 108 "Operating segment".
3. Export incentives and duty drawback scheme are taken on cash basis.
4. The Company is engaged in trading of M.S. Window, Door and Ventilator Sections (Non-Alloy) & other steel items. Besides the Company has share in Partnership & LLP engaged in Land development and real estate activities. Further the Company has also done investment in Body Corporate promoted by the Company in Mongolia jointly with other parties.
5. The figures for quarter ended 31st December, 2023 are balancing figure between the unaudited figures of half year and reviewed half year to date figures up to first quarter of the Financial Year.
6. Figures for previous period/ year have been regrouped / re-arranged, wherever necessary.



Date : 13-02-2024
Place : Ahmedabad

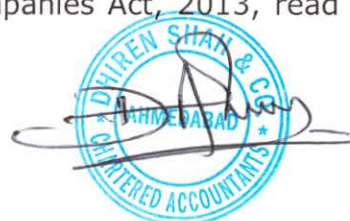
For, Ahmedabad Steelcraft Limited

Ashok C. Gandhi
Ashok C. Gandhi
Chairman
DIN: 00022507

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF AHMEDABAD STEELCRAFT LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **AHMEDABAD STEELCRAFT LIMITED** ("the Company") for the quarter and nine months ended **December 31, 2023** ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, as amended.
2. The preparation of this statement (in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the companies Act, 2013 read with Rule 3 of The Companies (Indian Accounting standards) Rules, 2015 & further read with relevant rules issued thereunder and other accounting principles generally accepted in India), is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the companies Act, 2013, read with relevant





rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Dhiren Shah & Co.
Chartered Accountants
Firm Registration No. 114633W



Place: Ahmedabad
Date : 13.02.2024

Dhiren Shah
Partner
Membership No. 035824
UDIN: 24035824 BKHJ WA4807

UDIN: 24035824BKHIWA4807

MRN/Name: 035824/DHIREN AMRATLAL SHAH

Firm Registration No.: 114633W

Document type: Audit and Assurance Functions

Document sub type: Limited Review Reports

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Financial Figures/Particulars:

Financial Year: 01-10-2023-31-12-2023

PAN of the Assessee/ Auditee: AACCA3036B

Cash and Cash Equivalent: 26.43 (Rs.in Lacs)

Any Comment/ Recommendation/ Adverse Comment: as per report

Property Plant & equipment's: 365.15 (Rs.in Lacs)

Document description: INDEPENDENT AUDITOR'S REPORT ON REVIEW OF QUARTERLY FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2023

