

Jindal ITF Centre, 28, Shivaji Marg, New Delhi-110015; Tel. No.: 011 66463983/84; Fax No.: 011 66463982

Dated: 09.02.2024

To,

BSE Limited

Corporate Relation Department Phiroze Jeejeebhoy Towers Dalal Street

Mumbai- 400001

Scrip Code: 540311

Through: BSE

National Stock Exchange of India Ltd.,

Exchange Plaza, C-1, Block G, Bandra Kurla Complex,

Bandra (E) Mumbai – 400 051

Scrip Code: JITFINFRA

Through: NEAPS

Sub: Information pursuant to Regulations 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sirs/Madam,

Pursuant to Regulation 30(2) read with Schedule III Part A Para A and Regulation 33 of the Listing Regulations, please find enclosed herewith the Unaudited Financial Results (Standalone & Consolidated) of the Company for the 3rd quarter/9 months ended 31st December 2023 along with the Limited Review Report thereon by Lodha & Co LLP, Statutory Auditors.

The Board Meeting commenced at 2:00 p.m. and concluded at 2:45 p.m.

Yours faithfully

For **JITF Infralogistics Limited**

Alok Kumar

Company Secretary





Independent Auditor's Review Report on Quarterly and Year to date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
JITF Infralogistics Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of JITF Infralogistics Limited ('the Company') for the quarter ended 31st December, 2023 and year to date from April 1st,2023 to December 31st,2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("the Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (as amended), read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410)" Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free from material misstatement(s). A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed u/s 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of



the Listing Regulations, including the manner in which is to be disclosed, or that it contains any material misstatement.

For LODHA & CO LLP **Chartered Accountants** Firm's Registration No. 301051E/E300284

(Gaurav Lodha)

Dodhe

Partner

Membership No. 507462 UDIN: 24507462BJZY MH 5037

Place: New Delhi Date: 09-02-2024







Independent Auditor's Review Report on Quarterly and Year to date Unaudited Consolidated Financial Results of the JITF Infralogistics Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors JITF Infralogistics Limited

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of JITF Infralogistics Limited ("the Company" or "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), and its share of net profit/(loss) after tax and total comprehensive income of its joint ventures for the quarter ended 31st December, 2023 and year to date April 1st,2023 to December 31st,2023 ("the Statement") attached herewith, being submitted by Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
- 2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (as amended), read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India (SEBI) under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



- 4. The Statement includes the results of the following entities:
 - (a) Subsidiaries
 - (i) JITF Urban Infrastructure Services Limited
 - (ii) Jindal Rail Infrastructure Limited
 - (iii) JWIL Infra Limited
 - (iv) JITF Urban Infrastructure Limited
 - (v) JITF Urban Waste Management (Ferozepur) Limited
 - (vi) JITF Urban Waste Management (Bathinda) Limited
 - (vii) JITF Urban Waste Management (Jalandhar) Limited
 - (viii) Jindal Urban Waste Management (Visakhapatnam) Limited
 - (ix) Jindal Urban Waste Management (Guntur) Limited
 - (x) Jindal Urban Waste Management (Tirupati) Limited
 - (xi) Timarpur-Okhla Waste Management Company Limited
 - (xii) Jindal Urban Waste Management (Ahmedabad) Limited
 - (xiii) Jindal Urban Waste Management (Jaipur) Limited
 - (xiv) Jindal Urban Waste Management (Jodhpur) Limited
 - (xv) Jindal Urban Waste Management (Bawana) Limited
 - (xvi) JITF Water Infra (Naya Raipur) Limited
 - (xvii) JITF ESIPL CETP (Sitarganj) Limited
 - (xviii) JITF Industrial Infrastructure Development Company Limited
 - (xix) Tehkhand Waste To Electricity Project Limited

(b) Joint Ventures

- (i) JWIL-SSIL (JV)
- (ii) SMC-JWIL(JV)
- (iii) JWIL-RANHILL (JV)
- (iv) MEIL-JWIL (JV)
- (v) JWIL-SPML (JV)
- (vi) TAPI-JWIL (JV)
- (vii) KNK-JWIL(JV)
- (viii) SPML -[WIL ([V)
- (ix) OMIL-JWIL-VKMCPL(JV)
- (x) JWIL-LCC (JV)
- (xi) JWIL-OMIL-SPML (JV)
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Material uncertainty relating to Going Concern relating to Subsidiary Company:

JITF Water Infra (Naya Raipur) Limited (JITFWIL/NRDA): Auditor of JITFWIL/NRDA has drawn attention regarding non-extension of the Concession agreement for Operation and Maintenance beyond 4th January, 2018 by the local authority. Therefore, it indicates that a material uncertainly exists that may cast significant doubt on the JITFWIL's ability to continue as a going concern {note no. 40.26(a) of the audited consolidated financial statements for the year ended 31st March, 2023}.

Our conclusion is not modified for matter stated above.

7. Emphasis of matter:

We draw attention in respect to JITF Urban Waste Management (Bathinda) Limited whose auditors have drawn attention in their review report that the said Company has prepared financial statements on going concern basis based on their assessment of receiving the Arbitration Award and additional support from promoters [read with note no.40.26(b) of the audited consolidated financial statements for the year ended 31st March,2023]. The auditors of the above stated company has not modified their conclusion in this regard.

Our conclusion is not modified for matter stated above.

8. Other Matters:

(a) We did not review the standalone/consolidated unaudited financial results of nineteen subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total revenues of Rs. 86,027.03 lacs and Rs 2,47,029.16 lacs, total net profit after tax of Rs. 3,051.53 lacs and Rs 5,176.54 lacs, total comprehensive income of Rs. 3,078.81 lacs and Rs 5,217.28 Lacs, for the quarter ended and nine months ended 31st December 2023 respectively as considered in the unaudited consolidated financial results. We did not review the financial statements of nine joint ventures which reflects Group's share of net profit of Rs. 5.43 lacs and Rs 9.57 lacs and total comprehensive income of Rs. 5.43 lacs and Rs 9.57 lacs for the quarter ended 31st December 2023 and nine months ended on that date respectively, as considered in the unaudited consolidated financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of above matter.



(b) The unaudited consolidated financial results also include the Group's share of net profit/ (loss) after tax of Rs. Nil lacs and Rs 0.78 lacs and total comprehensive income of Rs. Nil lacs and Rs 0.78 lacs for the quarter ended 31st December 2023 and period ended on that date, as considered in the unaudited consolidated financial results, in respect of two joint ventures, based on their financial results which have not been reviewed by their auditor and have been provided to us by the management of Holding Company. According to information and explanations given to us by the management, these financial results are not material to the Group.

Our conclusion is not modified in respect of above matter.

For LODHA & CO LLP
Chartered Accountants
Firm's Registration No. 301051E/E300284

(Gaurav Lodha)

Membership No. 507462

UDIN: 24507462BJZYMI9207

Place: New Delhi Date: 09-02-2024

Regd. Off.: A-1, UPSIDC Indi. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403

CIN - L60231UP2008PLC069245

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(₹ Lacs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
S. No.		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
	Income						
1	Revenue from operations	80.92	77.68	65.48	244.33	202.23	283.56
11	Other Income	0.85		-	0.85	0.91	2.16
Ш	Total Income (I+II)	81.77	77.68	65.48	245.18	203.14	285.72
IV	Expenses	¥					
	Employee benefits expense	48.59	49.35	42.48	149.42	130.31	173.08
	Finance costs	2.42	2.76	3.44	8.22	10.54	13.61
	Depreciation and amortization expense	0.54	0.55	0.32	1.64	1.03	1.42
	Other expenses	25.95	20.21	15.59	66.69	43.36	66.13
	Total expenses (IV)	77.50	72.87	61.83	225.97	185.24	254.24
v	Profit/(loss) before tax and exceptional items (III- IV)	4.27	4.81	3.65	19.21	17.90	31.48
			_		_		•
VI	Exceptional Items Profit/(loss) before tax (V-VI)	4.27	4,81	3.65	19.21	17.90	31.48
VII	Profity (1033) before tax (V-VI)	4.27	11.02				
VIII	Tax expense:	9					0.50
	(1) Current tax	(1.15)	3.10	(0.62)	5.50	5.57	9.52
	(2) Deferred tax	2.23	(1.90)	2.24	(0.66)	(0.34)	2.90
	(3) Income tax of earlier year	-	-	-			(0.22)
	Total Tax Expense (VIII)	1.08	1.20	1.62	4.84	5.23	12.20
ıx	Profit (Loss) for the period/year (VII-VIII)	3.19	3.61	2.03	14.37	12.67	19.28
x	Other Comprehensive Income	7					
	(I) Re-measurement gains (losses) on defined		-	0.65	-	1.96	(22.41)
	benefit plan				91		
	(ii) Income tax effect on above	-	-	(0.16)	<u> </u>	(0.49)	5.64
	Total Other Comprehensive Income (X)	-		0.49	•	1.47	{16.77}
XI	Total Comprehensive Income for the period/year (IX+X) (Comprising profit/ (loss) and other comprehensive income for the period/year)	3.19	3.61	2.52	14.37	14.14	2.51
XII	Earnings per equity share (Face value of ₹ 2/- each)						
	(1) Basic (₹)	0.01	0.01	0.01	0.06	0.05	0.08
	(2) Diluted (₹)	0.01	0.01	0.01	0.06	0.05	0.08
	1.0	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	
		i		514.07	514.07	514.07	514.07
XIII	Paid up Equity Share Capital	514.07	514.07	514.07	314.07	514.07	31,510.55
XIV	Other Equity Net Worth						32,024.62
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Regd. Off.: A-1, UPSIDC Incl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403

CIN - L60231UP2008PLC069245

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31\$T DECEMBER, 2023

(₹ Lacs) Nine Months Ended Year Ended Quarter Ended 31.03.2023 31.12.2023 31 12 2022 30.09.2023 31.12.2022 **Particulars** 31.12.2023 S. No. Audited (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) income 159,029.00 95.562.91 89,738.28 43,509.19 240.828.67 84,280.50 Revenue from operations 1 1,347.09 631.57 188.75 1,891.50 551.72 712.32 Other income 160,376.09 96,194,48 43,697.94 242,720,17 90,450.60 84.832.22 Total income (I+II) 111 IV 34,368.47 68,952.45 15,312.37 120,909,69 52,251.71 37,719,21 Cost of materials consumed 9,390.63 9,390.63 8.706.47 759.45 506.75 187.56 Purchases of Stock-in-Trade 35,123.01 20,585.63 8,479.15 56,462.14 21,248,83 16,563.89 Construction Expenses Changes in inventories of finished goods, Stock-in 613.21 (916,72) (530.12) 2,552.75 2,940.17 (110.91) -Trade and work- in-progress 7,193.18 9,862.42 9.956.26 3,283.93 2,477.20 3,422.49 Employee benefits expense 7,799.80 23,556.10 22,826.27 31.254.89 7,940.12 7.936.82 Finance costs 3,972.62 5,799.48 2,438.77 1,787.53 1,320.45 6.351.40 Depreciation and amortization expense 10,674.40 11,936.20 6,710.07 2,745.66 4.116.97 3,598.36 Other expenses 170,140.56 232,483,99 105,660.08 86,017.50 46,310.98 79,814,70 Total expenses (IV) Profit/(loss) before tax and share of profit/(loss) of (9,764.47) (9.465.60) 4,433.10 (2,613.04)10.236.18 5,017.52 ٧ joint venture and exceptional items (III- IV) Exceptional Items VI 6.56 45.76 0.56 10.35 5.43 0.16 Share of profit (loss) of joint venture VII (9,459.04) (9,718.71) 10,246.53 (2.612.48) 5,022.95 4.433.26 Profit/(loss) before tax VIII Tax expense: 1,728.68 1.063.56 442.93 3.963.94 1,563.75 1,282.43 (1) Current tax (153.55) 1,295.47 (709.18)(919.62)680.46 367.83 (2) Deferred tax (47.51)(47.51) (3) MAT Credit 185.82 (4) Reversal of MAT Credit Entitlement of earlier years 0.48 (5) Income tax of earlier year 995.36 306.87 1,931.58 241.87 5,259.41 1.962.89 Total Tax Expense (IX) (9,765.91) (10,714.07) (2.854.35) 4,987.12 3,060.06 2,501.68 Profit (Loss) for the period/year (VIII-IX) X Profit/(loss) for the period/ year attributable to: (12,766.32) (10.758.60) (3,392.25) 284.82 411.76 1,366.44 Owners of the parent 2,052.25 537.90 4,702.30 992.69 2.089.92 1,693.62 Non-controlling interest 4,987.12 (9,765.91) (10,714.07) 3,060.06 2,501.68 (2,854.35) Total XI Other Comprehensive Income (19.38) (0.79)4.52 (3.11)16.57 (1.63) (i) Re-measurement gains (losses) on defined benefit plan 3.85 0.10 (4.14) 0.17 (0.03) (1.16) (iii) Income tax effect on above (III) Equity Instruments through Other 58.45 337.46 386 99 8.09 20.28 38 17 Comprehensive Income (100.62)(87.74) (5.27) (2.10)(14.71) (9.44) (iv) Income tax effect on above 262.15 270.84 40.73 9.35 27.27 14.19 Total Other Comprehensive Income (XI) Other Comprehensive Income attributable to: 270.27 9.37 40.73 262.15 14.19 27.27 Owners of the parent 0.57 (0.02) Non-rontrolling interest 262.15 270.84 40.73 14.19 27.27 9.35 Total Total Comprehensive Income for the period/year (X+XI) XII (10.443.23)(2,845.00)5,027.85 (9,503.76) 2,515.87 3.087.33 (Comprising profit/ (loss) and other comprehensive income for the period/year) Total Comprehensive Income attributable to: (12,496.05) (3,382.88)325.55 (10.496.45) 1,393.71 425.95 Owners of the parent 992.69 2.052.82 537.88 4.702.30 1,693.62 2,089.92 Non-controlling interest (10,443.23) (9,503.76)(2,845.00) 5,027.85 3,087.33 2,515.87 Earnings per equity share (Face value of ₹ 2/- each) (49.67)1.11 (41.86) 1.60 (13.20) 5.32 (1) Basic (₹) 1.11 (41.86 (49.67)(13.20) 5.32 1.60 (2) Diluted (₹) (Not annualised) (Not annualised) (Not annualised) (Not annualised) (Not annualised) 514.07 514.07 514.07 514.07 514.07 Paid up Equity Share Capital XIV (89,632.13) GIST χV Other Equity



XVI

Net Worth

X

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(89,118.06)

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(₹ Lacs)

		Quarter Ended			Nine Months Ended		Year Ended
S.No.	Particulars	31,12,2023	30.09.2023	31.12.2022	31.12.2023	- 31.12.2022	31.03.2023
	1	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Segment Revenue	(0.1101.101)					
1	a) Rail freight Wagon	22,407.15	17,731,84	9,273.94	52,614.19	20,926.50	35,556.65
	b) Water infrastructure	53,555,45	64,644.47	20,879.94	164,868.77	52,029.67	94,482.32
	c) Urban Infrastructure	8,317,90	7,361.97	4,710.78	23,345.71	13,962.21	20,345.51
	d) Trading Activities			8,644.52	-	8,644.52	8,644.52
	of Others		- 1	•	<u>.</u>	- 1	-
	Gross Turnover	84,280.50	89,738.28	43,509.18	240,828.67	95,562.90	159,029.00
1	4				_		
1	Less: Inter-segment transfer	84,280.50	89,738.28	43.509.18	240,828.67	95,562.90	159,029.00
	Total revenue from operations	84,260.30	67,730.20	45,507.10	2-10,020.07		
2	Segment Results			,			
1	Profit/(Loss) before finance costs, interest income						
	exceptional items and Tax		1	Í			
1	a) Rail freight Wagon	3,181.56	1,727.66	690.18	5,628.69	1,781.46	3,649.33
l	b) Water infrastructure	5,991.63	7,075.32	2,552.03	16,946.17	5,831.65	9,544.54
	c) Urban Infrastructure	3,251.19	2,868.54	1,732.17	9,376.67	5,102.66	7,083.72
	d) Trading Activity .	-		31.61	-	31.61	31.61
1	e) Others	[16.61]	(17.50)	(11.64)	(52.38)	(26.30)	(136.58)
1	Sub Total	12,407.77	11,654.02	4,994.35	31,899.15	12,721.08	20,172.62
	Total Segment Profit/(Loss) before finance costs and Tax	12,407.77	11,654,02	4,994.35	31,899.15	12,721.08	20,172.62
	(ii) Interest Expense	(7,940.12)	(7,936.82)	(7,799.80)	(23,556.10)	(22,826.27)	(31,254.89)
	(ii) Interest Income	424.63	535,26	64.04	1,312.43	323.80	827.33
	(iii) Other Un-allocable Income/ (Expense) (Net)	130,67	180.80	128.93	591.05	322.35	536.23
	Profit/(Loss) before Tax and exceptional items	5,022.95	4.433.26	(2,612,48)	10,246.53	(9.459.04)	(9,718.71)
	Exceptional items	- 1		(=,0 :=: :-,			
l	Profit/(Loss) before Tax	5,022.95	4,433.26	(2,612.48)	10,246.53	(9,459.04)	(9,718.71)
	(i) Current Tax	1,282.43	1,563.75	442.93	3,963.94	1,063.56	1,728.68
	(ii) Deferred Tax	680.46	367.83	(153.55)	1,295.47	(709.18)	(919.62)
	(iii) MAT Credit			[47.51]		(47.5)}	
	(iv) Reversal of MAT Credit Entitlement of partier years		-		*		185.82
	(v) Income Tax earlier year	- i	-	*	-		0.48
	Profit/(Loss) after Tax	3,060.06	2,501.68	(2,854.35)	4,987.12	(9,765.91)	(10,714.07)
3	Segment Assets						
"	a) Rail freight Wagon	64,586,71	61,589.01	52,485,61	64,586,71	52.485.61	58,313.63
i	b) Water Infrastructure	149,933.96	135,107,69	74,908,19	149,933,96	74,908,19	83,829,66
	c) Urban Infrastructure	189,703.29	188,415,21	165,550.49	189,703,29	165,550.49	176,992.45
	d) Trading Activities	107,700,127	, -	-	*	-	
	e) Others	346.12	336.50	431.29	346.12	431.29	365.59
	f) Unallocated	17,916.24	16,998.70	18,359.40	17,916.24	18,359.40	16,579.28
	Total Segment Assets	422,486.32	402,447.11	311,734.98	422,486.32	311,734.98	336,080.61
1 .	A						
4	Segment Liabilities	14,276.34	17,321.08	12,593,37	14.276.34	12,593,37	14,431.10
	a) Raii treight Wagon b) Waler Infrastructure	98,617.99	85,774.72	39,294.27	98,617.99	39.294.27	49,702.24
1	c) Urban Infrastructure	22,953.54	23,859.57	23,962.29	22,953.54	23,962.29	24,502.97
	d) Trading Activities	22,700.04	20,007.07	20,702.27		201702127	4-1,000
1	e) Others	4,436.30	4,397,34	4,274.68	4,436.30	4,274.68	5,346.88
	f) Unallocated	370,994.66	361,280.62	318,741.15	370,994.66	318,741.15	331,215.48
	Total Segment Liabilities	511,278.83	492,633.33	398,865.76	511,278.83	398,865.76	425,198.67
L	Liolar segment monunes	511,270.00	472,400.00	1/	V/1,4/0.00	0,0,000.,0	,





Notes:

- 1. The business activity of the Company falls within a single primary business segment viz 'Management Support Services' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
- 2. These results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 9th February,2024.

BY Order of the Board for JITF Infralogistics Limited

Place: New Delhi

Date: 9th February,2024

Amarendra Kumar Sinha Whole Time Director DIN 08190565

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Notes:

- The Group has four primary segments i.e. Rail freight Wagon, Water Infrastructure, Urban Infrastructure and Trading activities.
- 2. The Arbitration proceedings invoked against Municipal Corporation (MC), Jalandhar & Ferozepur by JITF Urban Waste Management (Jalandhar) Limited and JITF Urban Waste Management (Ferozepur) Limited (hereinafter referred to "JITF") relating to the Jalandhar and Ferozepur projects respectively. The Hon'ble Arbitral Tribunal on 15th January 2022 delivered and passed Awards of Rs. 20444.21 lacs (including Bank Guarantee of Rs. 500 lacs) and Rs. 9229.35 lacs (including Bank Guarantee of Rs. 340 lacs) along with interest, in favour of respective companies.

The MC, Jalandhar & Ferozepur filed objection Petition U/s 34 of the arbitration and conciliation Act, 1996 with interim stay application before District Court, Chandigarh, challenging the Award dated 15th January, 2022 passed in favour of JITF. The said petition U/s 34 & interim stay application filed by MC, Jalandhar & Ferozepur have been dismissed by District Court, Chandigarh on 08.01. 2024. The company also challenged some portion of the award under Section 34 and also filed application for enforcement of arbitral award before the District Court, Chandigarh which are pending for disposal and now listed for hearing on 28th February, 2024.

3. These results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 09th February, 2024.

Place: New Delhi

Date: 09th February, 2024

PLOGISTICS LIMIT

BY Order of the Board for JITF Infralogistics Limited

Amarendra Kumar Sinha Whole Time Director DIN 08190565