



May 24, 2018

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Sub: Regulation 33-Audited financial results of the Company as approved in Board Meeting held on May 24, 2018

Dear Sir/Madam,

The Board of Directors in their Meeting held today, i.e. May 24, 2018 have considered and taken on record the Audited financial results of the Company for the quarter and year ended on 31st March 2018.

Please find enclosed the Audited financial results for the quarter and year ended on 31st March 2018 along with the Auditor's report; issued by M/s BSR & Co. LLP Chartered Accountants, the Statutory Auditors of the Company; in accordance with provisions of Regulation 33 of the SEBI Listing Regulations, 2015.

Further we hereby declare that in the Auditors' Report issued by M/s BSR & Co. LLP Chartered Accountants, the Statutory Auditors have expressed an unmodified audit opinion in respect of the financial results for the quarter and year ended on 31st March, 2018.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Multibase India Limited**


Sunaina Goraksh
Company Secretary



Encl: As above

Multibase India Limited

Regd. Office & Works : 74/5 - 6, Daman Industrial Estate, Kadaiya, Nani Daman - 396210 (U.T.) Tel. : +91 260 6614 400 Fax : +91 260 2221 578

Corporate Office : 1st Floor, Block B, 02 Godrej Business District, Pirojshanagar, LBS Marg, Vikhroli (West), Mumbai 400079 Tel: +91 22 6674 1500, Fax: +91 22 6674 1825

Email : compliance.officer@multibaseindia.com Website : www.multibaseindia.com CIN No. L01122DD1991PLC002959

(Rs in lakhs)						
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2018						
Sr. No.	Particulars	Quarter ended			Year ended	
		31 March 2018 (Audited)	31 December 2017 (Unaudited)	31 March 2017 (Audited)	31 March 2018 (Audited)	31 March 2017 (Audited)
1	Revenue from operations	2,734.40	2,857.11	2,548.39	11,151.62	9,648.68
2	Other Income	55.96	50.01	59.85	211.70	209.28
3	Total income (1 + 2)	2,790.36	2,907.12	2,608.24	11,363.32	9,857.96
4	Expenses					
	(a) Cost of materials consumed	1,435.42	1,313.02	1,039.32	5,137.04	4,369.00
	(b) Purchases of stock-in-trade	313.19	290.25	193.99	1,466.55	1,350.17
	(c) Changes in inventories of finished goods, work in progress and stock in-trade	(112.84)	72.23	363.60	(8.50)	(245.27)
	(d) Excise duty	-	-	62.27	296.70	1,000.71
	(e) Employee benefit expense	130.44	99.31	92.60	404.48	405.16
	(f) Depreciation expense	22.37	20.49	17.26	81.35	67.83
	(g) Other expenses	263.68	254.46	208.83	998.65	879.76
	Total expenses	2,052.26	2,049.76	1,977.87	8,376.27	7,827.36
5	Profit from operations before exceptional items (3-4)	738.10	857.36	630.37	2,987.05	2,030.60
6	Exceptional items	-	-	-	-	-
7	Profit before tax (5-6)	738.10	857.36	630.37	2,987.05	2,030.60
8	Tax expense:					
	(i) Current tax	233.27	287.73	209.04	1,022.20	683.40
	(ii) Deferred tax	20.15	3.46	13.45	9.59	18.75
9	Net profit for the period (7-8)	484.68	566.17	407.88	1,955.26	1,328.45
10	Other comprehensive income					
	Items that will not be reclassified to profit and loss	1.71	(0.57)	1.67	0.01	2.27
	Income tax related to items that will not be reclassified to profit and loss	(0.59)	0.20	(0.55)	(0.00)	(0.76)
	Other comprehensive income for the period (net of taxes)	1.12	(0.37)	1.12	0.01	1.51
11	Total comprehensive income for the period (9 + 10)	485.80	565.80	409.00	1,955.27	1,329.96
12	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				7,127.26	5,171.99
13	Paid-up equity share capital (face value of Rs.10/- each)	1,262.00	1,262.00	1,262.00	1,262.00	1,262.00
14	Earnings per equity share (nominal value of Rs.10/- each fully paid up)					
	Basic earnings per share (Rs.)	3.84	4.49	3.23	15.49	10.53
	Diluted earnings per share (Rs.)	3.84	4.49	3.23	15.49	10.53

Notes:

- The above financials results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 24 May 2018.
- The Company is primarily engaged in manufacturing and trading of Thermoplastic Compounds, which constitutes single reportable segment in accordance with the requirements of Ind AS 108 'Segment Reporting'.
- The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from financial year 2017-2018 and the opening balance sheet date is 1 April 2016. Accordingly, the financial results for the quarter and year ended 31 March 2018 have been prepared in accordance with Ind AS and other accounting principles generally accepted in India and the results for the comparative quarter and year ended 31 March 2017 have been restated in accordance with Ind AS.
 Reconciliation of net profit as previously reported on account of transition from previous Indian GAAP to Ind AS for the quarter and the year ended 31 March 2017 is as below:

Particulars	(Rs in lakhs)	
	Quarter ended 31 March 17	Year ended 31 March 17
Net profit for the period (as per Indian GAAP)	407.88	1,328.45
Ind AS adjustment		
Actuarial (gain) on defined benefit plans reclassified to OCI net of tax	1.12	1.51
Net profit as per Ind AS	409.00	1,329.96

Reconciliation of Equity as previously reported on account of transition from previous Indian GAAP to Ind AS for the year ended 31 March 2017 is as below:

Particulars	(Rs in lakhs)
	Year ended 31 March 17
Equity under previous Indian GAAP	6,433.99
Ind AS adjustment	-
Equity under Ind AS	6,433.99

The Ind AS adjustment is only on account of reclassification of remeasurements of actuarial gains and losses from employee benefit expense to other comprehensive Income. Thus there is no change in total equity.

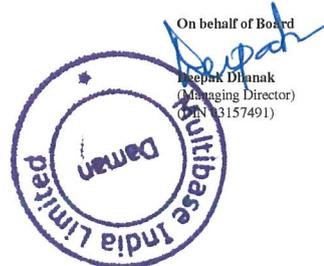
- The figures for the quarter ended 31 March 2018 and 31 March 2017 are the balancing figures between the audited figures in respect of the full financial year and the year to date unaudited figures upto third quarter for the respective years.
- Previous period figures are re-grouped and re-classified wherever considered necessary.
- The Government of India introduced the Goods and Services Tax (GST) with effect from 1 July 2017, consequently revenue from operations for the quarters ended 31 March 2018 and 31 December 2017 is net of GST. However revenue for all other periods presented is inclusive of excise duty, where applicable. The Net Revenue from Operations (Net of GST/Excise Duty) as applicable are stated below:

Particulars	Quarter ended			Year ended	
	31 March 2018 (Audited)	31 December 2017 (Unaudited)	31 March 2017 (Audited)	31 March 2018 (Audited)	31 March 2017 (Audited)
Revenue from operations	2,734.40	2,857.11	2,548.39	11,151.62	9,648.67
Less : Excise duty	-	-	62.27	296.70	1,000.71
Net Revenue from Operations	2,734.40	2,857.11	2,486.12	10,854.92	8,647.96

On behalf of Board

Deepak Dhanak
 Managing Director
 (3157491)

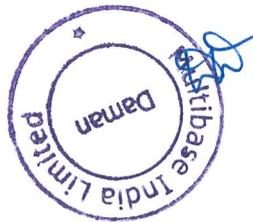
Place : Mumbai
 Date : 24 May 2018



STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2018

(Rs in lakhs)

Particulars	As at 31 March 2018	As at 31 March 2017
ASSETS		
Non-current assets		
Property, plant and equipment	972.10	884.24
Capital work-in-progress	10.60	6.10
Financial assets:		
Loans	12.95	12.95
Non-current tax assets (net)	145.07	35.49
Other non-current assets	-	4.00
Total non-current assets	1,140.72	942.78
Current assets		
Inventories	2,384.85	1,924.37
Financial assets:		
Trade receivables	2,383.55	1,922.94
Cash and cash equivalents	2,254.82	2,739.22
Bank balances other than cash and cash equivalents	3,000.00	-
Loans	8.90	14.01
Other financial assets	23.70	3.01
Other current assets	354.53	133.54
Total current assets	10,410.35	6,737.09
TOTAL ASSETS	11,551.07	7,679.87
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,262.00	1,262.00
Other equity		
Securities premium	117.00	117.00
Retained earnings	7,008.75	5,053.48
Others (including items of other comprehensive income)	1.51	1.51
Total equity	8,389.26	6,433.99
Liabilities		
Non-current liabilities		
Financial liabilities:		
Other financial liabilities	2.00	1.00
Deferred tax liability (net)	64.23	54.65
Provisions	72.76	49.03
Total non-current liabilities	138.99	104.68
Current liabilities		
Financial liabilities:		
Trade payables		
Due to micro and small enterprises	-	-
Due to others	2,829.55	987.11
Other current liabilities	189.16	151.34
Provisions	4.11	2.75
Total current liabilities	3,022.82	1,141.20
TOTAL EQUITY AND LIABILITIES	11,551.07	7,679.87



Independent Auditor's Report on the Financial Results of Multibase India Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Multibase India Limited**

We have audited the accompanying annual financial results of Multibase India Limited ('the Company') for the year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to the end of the third quarter and the relevant requirements of the Regulations, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

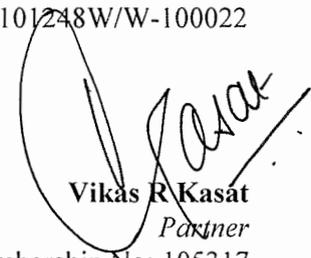
The audited financial results for the quarter and year ended 31 March 2017 included in these financial results, are based on the previously issued results of the Company prepared in accordance with the accounting standards as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 ('previous GAAP'). Those audited financial results prepared under previous GAAP were audited by the predecessor auditors, whose audit report dated 22 May 2017 expressed an unmodified opinion on those financial results. Management has adjusted those financial results for the differences in the accounting principles adopted by the Company on transition to Ind AS and the adjustments have been audited by us.

Independent Auditor's Report on the Financial Results of Multibase India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Based on our audit as conducted above, in our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of the Regulation 33 of the Listing Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit including other comprehensive income and other financial information for the year ended 31 March 2018.

For **B S R & Co LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022



Vikas R Kasat
Partner

Membership No: 105317

Mumbai
24 May 2018