



Tasty Bite Eatables Limited

TBEL/SE/2023-24
13 February 2024

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda bldg., P.J. Towers,
Dalal Street, Mumbai- 400001
Scrip Code: 519091

National Stock Exchange of India
Corporate Service
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai -400051
NSE Symbol: TASTYBITE

Sub: Outcome of the Board Meeting held on Tuesday, 13 February 2024.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of Tasty Bite Eatables Limited. at their meeting held today i.e. Tuesday, 13 February 2024 at its registered office address at 201/202, Mayfair Tower, Wakdewadi, Shivaji Nagar, Pune which commenced at 03.30 p.m. (IST) and concluded at 05.30 p.m. inter-alia, transacted the following business:-

- 1) Approved the un-audited financial results of the Company for the quarter and nine months ended 31 December 2023 along with Limited Review Report of the Statutory Auditors of the Company. (Enclosed herewith as Annexure – I).
- 2) Noted the resignation of Mr. Milin Bande from the post of Chief Financial Officer (CFO) of the Company with effect from the close of working hours of 15 February 2024.
- 3) Noted the resignation of Ms. Anila Thomas from the post People and Organisation Director of the Company with effect from the close of working hours of 15 February 2024.

The above said intimations are also being uploaded on Company's website at <https://www.tastybite.co.in/corporate>.

Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and the Company's Code of Conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from 15 February 2024 for the Designated Persons of the Company and their immediate relatives.

You are requested to kindly take the above on record.

Thanking You,
For Tasty Bite Eatables Limited

Vimal Tank
Company Secretary



Encl: A/a

B S R & Co. LLP

Chartered Accountants

8th floor, Business Plaza
Westin Hotel Campus
36/3-B, Koregaon Park Annex
Mundhwa Road, Ghorpadi
Pune - 411 001, India
Telephone: +91 (20) 6747 7300
Fax: +91 (20) 6747 7100

Limited Review Report on unaudited financial results of Tasty Bite Eatables Limited for the quarter ended 31 December 2023 and year to date results for the period from 01 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Tasty Bite Eatables Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Tasty Bite Eatables Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2023 and year to date results for the period from 01 April 2023 to 31 December 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Rahim Merchant

Partner

Pune

13 February 2024

Membership No.: 132907

UDIN:24132907BKFVKB6507

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

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Tasty Bite Eatables Limited

Regd. & Corporate Office: 201/202, Mayfair Towers, Wakdevadi, Pune - 411005

Works: Bhandgaon, Taluka Daund, Dist. Pune, Maharashtra

CIN: L15419PN1985PLC037347, Website: www.tastybite.co.in, E-mail ID: secretarial@tastybite.com, Tel: +91 20 3021 6000

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

Sr. No.	Particulars	Amount INR in Million (except per share data)					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
1	Revenue from operations						
	(a) Revenue from customers	1,323.77	1,447.29	1,052.03	4,305.82	3,650.29	4,743.27
	(b) Other operating income	3.07	2.56	2.77	8.29	10.14	13.36
		1,326.84	1,449.85	1,054.80	4,314.11	3,660.43	4,756.63
2	Other income	42.50	48.25	33.40	140.89	104.28	137.66
3	Total income (1 + 2)	1,369.34	1,498.10	1,088.20	4,455.00	3,764.71	4,894.29
4	Expenses						
	(a) Cost of materials consumed	827.24	833.35	622.21	2,583.45	2,322.80	3,067.06
	(b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	38.13	91.77	74.59	135.82	27.53	(79.91)
	(c) Employee benefits expense	104.44	91.38	76.75	275.33	233.33	317.22
	(d) Finance costs	13.93	21.72	26.05	54.73	70.79	94.84
	(e) Depreciation and amortisation expense	75.99	73.27	68.33	224.20	204.59	274.82
	(f) Other expenses	226.27	234.63	168.36	659.82	621.71	812.59
	Total expenses	1,286.00	1,346.12	1,036.29	3,933.35	3,480.75	4,486.62
5	Profit before tax (3 - 4)	83.34	151.98	51.91	521.65	283.96	407.67
6	Tax expense						
	(a) Current tax	31.43	36.54	12.89	144.16	68.86	108.77
	(b) Deferred tax (credit) / charge	(10.56)	1.84	1.33	(12.23)	4.26	(3.20)
	Total tax expense	20.87	38.38	14.22	131.93	73.12	105.57
7	Profit after tax (5 - 6)	62.47	113.60	37.69	389.72	210.84	302.10
8	Other comprehensive income / (loss)						
	(i) Items that will not be reclassified to profit and loss:						
	- Remeasurement of defined benefit liability	(1.55)	(1.54)	1.25	(4.63)	3.76	(6.17)
	- Income tax related to items that will not be reclassified to profit and loss	0.39	0.39	(0.32)	1.17	(0.95)	1.55
	(ii) Items that will be reclassified to profit and loss:						
	- Effective portion of gain / (loss) on hedging instruments in a cash flow hedge	(14.97)	18.37	(46.06)	22.56	(65.70)	(42.45)
	- Income tax related to items that will be reclassified to profit and loss	3.77	(4.63)	11.60	(5.68)	16.54	10.68
	Total other comprehensive income / (loss), net of income tax	(12.36)	12.59	(33.53)	13.42	(46.35)	(36.39)
9	Total comprehensive income for the period (7 + 8)	50.11	126.19	4.16	403.14	164.49	265.71
10	Paid-up equity share capital (Face value Rs. 10 each)	25.66	25.66	25.66	25.66	25.66	25.66
11	Total reserves						2,409.26
12	Earnings per share face value of INR 10 each (not annualised for the interim periods):						
	(a) Basic (INR)	24.34	44.27	14.69	151.88	82.17	117.73
	(b) Diluted (INR)	24.34	44.27	14.69	151.88	82.17	117.73
	See accompanying notes to the Financial Results						

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Notes to the Statement of Unaudited Financial Results for the quarter ended 31 December 2023:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 13 February 2024. These unaudited financial results of the company are prepared in accordance with Indian Accounting Standards ("referred to as Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the provisions of the Companies Act 2013.
- 2 The statutory auditors of the Company have conducted a limited review of the above financial results of the Company for the quarter and nine months ended 31 December 2023. An unqualified review report has been issued by them thereon.
- 3 The Company recognizes its sale of Prepared Foods activity as its only primary business segment since its operations predominantly consist of manufacture and sale of "Prepared Foods" to its customers. The 'Chief Operating Decision Maker' monitors the operating results of the Company's business as a single segment. Accordingly in the context of 'Ind AS 108 - Operating Segments' the principle business of the Company constitute a single reportable segment.
- 4 For the said Results, visit Investors Section of our website at <https://www.tastybite.co.in> and the Stock Exchange website www.nseindia.com and www.bseindia.com

For Tasty Bite Eatables Limited



Dilen Gandhi

Managing Director

DIN: 10298654

Place: Pune

Date: 13 February 2024