

Date: 10th June, 2019

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 523826

Dear Sir / Madam,

**SUB: SUBMISSION OF HALF YEARLY DISCLOSURE ON RELATED PARTY
TRANSACTIONS IN COMPLIANCE WITH
REGULATION 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) (AMENDMENTS) REGULATIONS, 2018**

We hereby submit the attached note on Related Party Transactions for the half year ended 31st March, 2019 basis drawn in accordance with applicable accounting standards as per the requirements of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018.

We request you to take the same on records and oblige.

Thanking You,

Yours Faithfully,

For **SOVEREIGN DIAMONDS LIMITED**


**AJAY GEHANI
MANAGING DIRECTOR**

Encl: As Above

DISCLOSURE OF RELATED PARTY TRANSACTIONS

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

Sr. No.	Name of the Related Party		Relationship
1.	Universal Jewellery Ltd.		Associates
2.	Sovereign Jewellery Pvt. Ltd.		Associates
3.	Ras Family Trust		Associates
4.	R. B. Hotchand Hiranand Foundation		Associates
5.	Mr. Ramesh H. Gehani *	Executive Chairman	Key Managerial Personnel and their relatives
6.	Mr. Ajay R. Gehani	Managing Director	Key Managerial Personnel and their relatives
7.	Mrs. Arundhati Mali (from 08.02.2019)	Chief Financial Officer/Director	Key Managerial Personnel and their relatives
8.	Mrs. Deepika A. Gehani	Chief Financial Officer/Director	Key Managerial Personnel and their relatives
9.	Mr. Sanjay R. Gehani	Brother of Director	Key Managerial Personnel and their relatives
10.	Mrs. Rani R. Gehani	Mother of director	Key Managerial Personnel and their relatives

Details of transaction between the Company and its related parties are disclosed below:

Sr. No.	Nature of Transactions	Associates	Associates	Key Managerial Personnel	Key Managerial Personnel
		31st March, 2019	31st March, 2018	31st March, 2019	31st March, 2018
1.	Professional Charges paid :				
	Mrs. Arundhati Mali			45,000.00	
2.	Reimbursements:				
	Sovereign Jewellery Pvt. Ltd.		5,976.00		
	Mrs. Arundhati Mali			3,20,220.00	
3.	Purchase of goods :				
	Sovereign Jewellery Pvt. Ltd.	49,709.00	49,860.00		
4.	Remuneration paid :				



	Mr. Ajay R. Gehani			36,00,000.00	36,00,000.00
	Mr. Ramesh H. Gehani				5,81,452.00
5.	Salary paid :				
	Mrs. Deepika A. Gehani			5,35,000.00	5,95,162.00
6.	Directors' Sitting Fees :				
	Mr. Rajesh Aroa			45,000.00	45,000.00
	Mr. Mohanram Pai			45,000.00	37,500.00
	Mrs. Arundhati Mali			7,500.00	0.00

Sr. No.	Nature of Transactions	Associates	Associates	Key Managerial Personnel	Key Managerial Personnel
		31st March,2019	31st March,2018	31st March,2019	31st March,2018
	Balance outstanding at the year end				
1.	Other current liabilities - remuneration :				
	Mr. Ajay R. Gehani			1,56,860.00	0.00
2.	Salary payable :				
	Mrs. Deepika A. Gehani			0.00	40,542.00

