

BSE Limited

Corporate Relationship Department

1st Floor, New Trading Ring, PJ Towers, Dalal Street, Fort, Mumbai - 400 001

Fax: 022-22722061/41/39/37

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition and Takeover) Regulations, 2011 as amended ("SEBI TAKEOVER REGULATIONS").

Dear Sir,

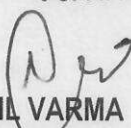
With reference to the captioned subject, please find enclosed disclosure under Regulation 29(1) of the SEBI Takeover Regulations, made pursuant to allotment of 10,00,000 warrants, each convertible into, or exchangeable for, 1 (One) fully paid-up equity share of the Company having face value of ₹10 (Ten) ("Equity Share") each ("Warrants") at an issue price [including the warrant subscription price at the rate of ₹4.95 per warrant ("Warrant Subscription Price") and the warrant exercise price at the rate of ₹14.80 per warrant ("Warrant Exercise Price")] of ₹19.75 ("Warrant Issue Price") by Panabyte Technologies Limited on preferential basis by the Board Of Directors of the Company on 20 April 2024.

Kindly take the above disclosure on your records and acknowledge the same.

Thanking You,

Yours' Sincerely,

For APAC Consultants Private Limited
For APAC CONSULTANTS PVT. LTD.



ANIL VARMA
DIRECTOR

Director/Authorised Signatory

Encl: Disclosures under Regulation 29(2) of the SEBI Takeover Regulations.

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Part-A - Details of the Acquisition			
Name of the Target Company (TC)	Panabyte Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	APAC Consultants Private Limited		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	-	0.00	0.00
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	0.00	0.00
c) Voting rights (VR) otherwise than by shares	-	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	0.00	0.00
e) Total (a+b+c)	-	-	-
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold (Gross)	-	0.00	0.00
b) VRs acquired /sold otherwise than by shares	-	0.00	0.00
c) Warrants/convertible securities/any other Instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	10,00,000	#0	##14.73
d) Shares encumbered / invoked/released by the acquirer	-	0.00	0.00
e) Total (a+b+c+/-d)	10,00,000	-	-
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	-	0.00	0.00
b) Shares encumbered with the acquirer	-	0.00	0.00
c) VRs otherwise than by shares	-	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	10,00,000	#0	##14.73
e) Total (a+b+c+d)	10,00,000	-	-

Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance etc).	Preferential allotment of convertible warrants
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share having face value of ₹10/- fully paid-up of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of ₹14.80 per warrant from the respective allottees at the time of allotment of equity shares pursuant to exercise of conversion option against each such warrant within a maximum period of 18 months from the date of Allotment
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	20/04/24
Equity share capital / total voting capital of the TC before the said acquisition / sale	₹4,39,00,000 consisting of 43,90,00 Equity Shares of ₹10 each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	₹6,79,00,000 consisting of 67,90,00 Equity Shares of ₹10 each
Total diluted share/voting capital of the TC after the said acquisition	₹6,79,00,000 consisting of 67,90,00 Equity Shares of ₹10 each

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Warrants subscribed does not carry voting rights unless the said warrants are converted / exchanges into / with the equity share of the target company.

(##) Assuming that all the warrants (i.e. 10,00,000) allotted by the target company are converted / exchanges into / with the equity share of the target company

For APAC CONSULTANTS PVT. LTD.

Signature of the acquirer

Place: Mumbai Director/Authorised Signatory

Date: 23/04/2024