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CIN : L15400GJ1992PLC018365

April 26, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub: Disclosure under regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended (“SEBI SAST Regulations”)

Scrip Code: 530077 | Scrip Symbol: FRSHTRP

Dear Sir / Madam,

With reference to the captioned subject, we are in receipt of intimation from Ashok Vishindas Motiani, Promoter, on behalf of all Promoters and Promoter group of Freshtrop Fruits Limited (“**the Company**”) pursuant to Regulation 29(2) of the SEBI SAST Regulations, with respect to reduction in shares and voting rights in the Company pursuant to shares tendered in the Buy-back offer and resultant extinguishment of equity shares.

In this regard, we are submitting herewith disclosure received from Ashok Vishindas Motiani pursuant to Regulation 29(2) of the SEBI SAST Regulations.

Kindly take the same on record.

Thanking you,

For Freshtrop Fruits Limited

Kalpana Suman
Company Secretary & Compliance Officer

To,
BSE Limited
Phirose Jeejeebhoy Towers,
Dalai Street,
Mumbai

SUB: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition and Takeover) Regulations 2011.

Script ID: 530077 | Scrip Symbol: FRSHTRP

Dear Sir,

Please find enclosed herewith the disclosure under Regulations 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for transaction in the equity shares of Freshrop Fruits Limited.

Kindly take the same on your records.

Thanking You.

**For and on behalf of
Promoters and Promoter Group
of Freshrop Fruits Limited**

**Ashok Vishindas Motiani
Promoter**

Date: April 26, 2024

Place: Ahmedabad

Encl: As above.

**Disclosure under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Freshtrop Fruits Limited		
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer	As per Annexure-A		
Whether the acquirer/ seller belongs to Promoter / Promoter Group	Yes		
Name(s) of the Stock Exchange(s) where the shares of the TC are Listed	BSE Limited		
Details of the acquisition / disposal are as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights (As per Annexure-A)	62,55,333	63.22	63.22
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	Nil	Nil	Nil
e) Total (a+b+c+d)	62,55,333	63.22	63.22
Details of acquisition/ disposal			
a) Shares carrying voting rights acquired / disposed	15,34,873	15.51	15.51
b) VRs acquired / disposed otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired	Nil	Nil	Nil
d) Shares encumbered / invoked / released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+d)	15,34,873	15.51	15.51
After the acquisition/ sale, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	47,20,460	59.23*	59.23*
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	47,20,460	59.23*	59.23*
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Disposal of equity shares by Promoters by way of Buy-back of Equity Shares of the Company through tender offer route.		
Date of acquisition of / sale of shares / VR or date of	Wednesday, April 24, 2024		

receipt of intimation of allotment of shares, whichever is applicable	
Equity share capital / total voting capital of the TC before the said acquisition / sale	₹ 9,89,49,020/- consisting of 98,94,902 Equity Shares having a face value of ₹ 10/-
Equity share capital/ total voting capital of the TC after the said acquisition /sale	₹ 7,96,99,020/- consisting of 79,69,902 Equity Shares having a face value of ₹ 10/-
Total diluted share/voting capital of the TC after the said acquisition /sale	₹ 7,96,99,020/- consisting of 79,69,902 Equity Shares having a face value of ₹ 10/-

**Calculated on the basis of post Buyback outstanding equity shares of the Company being 79,69,902 equity shares.*

**For and on behalf of
Promoters and Promoter Group
of Freshtrop Fruits Limited**

**Ashok V. Motiani
Promoter**

Place: Ahmedabad
Date: April 26, 2024

Encl: Annexure – A

Annexure - A

Shareholder	Before the proposed Transaction			Details of the Transaction			After the proposed Transaction		
	No. of Shares/ Voting Rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of Shares/ Voting Rights Disposed	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of Shares/ Voting Rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)
Promoters									
FRESHCAP FOODSTUFF LLP	2,101,648	21.24	21.24	515,684	5.21	5.21	1,585,964	19.90	19.90
ASHOK VISHINDAS MOTIANI	1,546,398	15.63	15.63	379,440	3.83	3.83	1,166,958	14.64	14.64
ASHOK MOTIANI	855,442	8.65	8.65	209,900	2.12	2.12	645,542	8.10	8.10
DIPTI ASHOK MOTIANI	731,964	7.40	7.40	179,602	1.82	1.82	552,362	6.93	6.93
PRIYANKA TANDON	580,205	5.86	5.86	142,365	1.44	1.44	437,840	5.49	5.49
MAYANK RAMESH TANDON	439,676	4.44	4.44	107,882	1.09	1.09	331,794	4.16	4.16
Total Promoter & Promoter Group	6,255,333	63.22	63.22	1,534,873	15.51	15.51	4,720,460	59.23	59.23
FOR AND ON BEHALF OF PROMOTERS AND PROMOTER GROUP OF FRESHTROP FRUITS LIMITED									

ASHOK VISHINDAS
MOTIANI
PROMOTER

Note: The aforesaid disposal of shares is pursuant to tendering of Shares in Buyback.