

May 06, 2024

Ref.: SATCHMO/003/2024-25

BSE Limited

(Stock Code: 533202)

Floor 25, P J Towers

Dalal Street, Mumbai-400 001

Dear Sir/Madam,

Sub: Reason for delay for not informing the details of Change in director. KMP (Chief Financial Officer) to the Exchange within 12 Hours from the Effective date of Appointment

Ref : Announcement under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 – Intimation for appointment of Additional Whole Time Executive Director - Finance and Chief Financial Officer (CFO) of the Company dated April 18, 2024.

With reference to our earlier intimation SATCHMO/0001/2024-25 dated April 18, 2024, we would like to inform the exchange that the Board of Directors of the Company at their meeting held on Tuesday, 16th April, 2024 upon recommendation of the Nomination and Remuneration Committee of the Company has approved the appointment of Mr. Ramesh Karur Raghavendran (DIN: 03572425) as an Additional Whole Time Executive Director - Finance and Chief Financial Officer (KMP) on the Board of the Company with effect from 16th April 2024.


The Company has intimated the details of his appointment to the exchange on April 18, 2024 after delay of 24 hours due to the fact that the formal internal communication regarding his terms of appointment from the HR Head – Senior Management Team for intimation to exchange was received only on April 18, 2024 due to delay in execution of his employment agreement and moreover I was unwell and resumed back to office only on 18th April 2024 and thereafter immediately completed the required intimation.

We request you to please take the same on record and condone the delay in this regard.

Thanking you,

Yours faithfully,

For Satchmo Holdings Limited
(Formerly NEL Holdings South Limited)



Prasant Kumar
Company Secretary & Chief Compliance Officer

