

Date: 01-11-2023

**To,
BSE Ltd.
Floor 25, P.J Towers
Dalal Street, Mumbai-400001
SCRIP CODE: 530043**

Subject: Clarification on price movement sought by BSE Limited

Ref: Email bearing no. L/SURV/ONL/PV/KS/ 2023-2024 / 3641

Dear Sir/Madam,

We refer to your email bearing Ref no. L/SURV/ONL/PV/KS/ 2023-2024 / 3641 dated 31st October, 2023, with regard to the significant movement in the share price of the Company at your exchange in the recent past. In this connection, we hereby wish to inform you that the Company is not aware of any information that has not been announced to the exchange that could explain the aforesaid movement in share price.

Further, we wish to inform you that we have made disclosures of all the information / announcement within the timeline and currently there is no event or information / announcement (including impending announcement) that need to be reported / disclosed by the Company which, in our opinion, may have a bearing on the price/ volume behaviour of the Company's scrip.

The significant change in the share price of the Company on the exchange in the recent past is purely due to the market conditions and absolutely market driven on which the Company neither has any control nor has any knowledge of reasons.

This is for the information of the exchange and the members.

Thanking you.

Yours' faithfully,
For ACKNIT INDUSTRIES LIMITED

**Shri Krishan Saraf
Managing Director & Compliance Officer
DIN: 00128999**