

May 07, 2024

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East),

Mumbai – 400 051

Symbol: **HATHWAY** 

**BSE Limited** 

P.J. Towers, 1st Floor,

Dalal Street,

Mumbai – 400 001

Scrip Code: **533162** 

Dear Sir(s)/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company has received an order dated March 28, 2024 ("Order") from the Commissioner of Customs, Raigad, Maharashtra imposing, *inter alia*, on the Company penalty and redemption fine aggregating Rs. 50.30 crore (approx..) along with applicable interest, under applicable provisions of the Customs Act, 1962.

The Order has been passed alleging that the Company has discharged a lesser custom duty by wrong classification of certain goods imported by the Company during the period from February, 2017 to November, 2021. The Company intends to file an appeal against the Order.

The Order also provides for recovery of differential duty amount of Rs. 34.30 crore along with applicable interest.

The financial impact of the Order is to the extent of amount involved therein. There is no material impact on operations or other activities of the Company due to the Order.

The Order was received by the Company on May 06, 2024 at around 04.00 p.m. (IST).

Kindly take the same on record.

Thanking You,

Yours faithfully,

## FOR HATHWAY CABLE AND DATACOM LIMITED

## **AJAY SINGH**

Head Corporate Legal, Company Secretary and Chief Compliance Officer FCS: 5189

## Hathway Cable and Datacom Limited

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