

PARAS PETROFILS LIMITED

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CIN: L17110GJ1991PLC015254 Email-id: finance@paraspetrofils.com

Date: 14.02.2019

The Head Listing Compliance	The Head Listing Compliance	The Head-Listing Compliance
National Stock Exchange of India Ltd. Exchange Plaza' Plot No. C/1, G-Block, Bandra-Kurla Complex, Mumbai-400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400001	Calcutta Stock Exchange Ltd. 7, Lyons Range, Murgighata, BBD Bagh, Kolkata West Bengal – 700001

Symbol: PARASPETRO

Security code: 521246

Security code: 026039

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


Dear Sir/Madam

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. Thursday, 14th Day of February, 2019 (commenced at 04:00 P.M. and concluded at 05:00 P.M.), have considered and approved, inter-alia, the following business(s):

1. The Board considered and approved Unaudited Standalone Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and period ended December 31, 2018.
2. The Board took note of the Limited Review Report as per Annexure V of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
3. The Board took note of Statement of Investor Complaints/Grievances under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended December 31, 2018.

Kindly take the above information on your records.

**For and on Behalf of the Board
Paras Petrofils Limited**


Deepak Kishorchandra Vaidya
Whole-time Director
DIN: 08201304

Statement of Standalone Unaudited Financial Results for the Quarter December 31, 2018

PARTICULARS	QUARTER ENDED			Nine Months Ended		(Amount in Lakh)
	31-12-2018 (Unaudited)	30-09-2018 (Unaudited)	31-12-2017 (Unaudited)	31-12-2018 (Unaudited)	31-12-2017 (Unaudited)	Year ended 31-03-2018 (Audited)
PART I						
I. Revenue from Operations	7.34	-	-	7.34	-	-
II. Other Income	60.74	30.55	32.02	91.29	45.48	136.20
III. Total Income (I+II)	68.08	30.55	32.92	98.63	45.48	136.20
IV. Expenses						
Cost of Material Consumed	-	-	-	-	-	-
Purchases of Stock-in-trade	7.19	-	-	7.19	-	-
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee Benefits Expenses	1.35	0.90	-	2.33	-	-
Finance Costs	-	-	-	-	1.02	0.36
Depreciation and amortisation expenses	-	-	-	-	-	-
Other Expenses	20.73	17.87	223.93	38.60	234.50	20.96
Total Expenses (IV)	29.28	18.85	223.93	48.12	235.52	21.33
V. Profit/(Loss) before exceptional items and tax (III- IV)	38.80	11.71	(191.01)	50.50	(190.04)	114.87
VI. Exceptional Items	-	-	-	-	-	218.28
VII. Profit/(Loss) before tax (V-VI)	38.80	11.71	(191.01)	50.50	(190.04)	(103.41)
VIII. Tax Expense						
(1) Current tax	-	-	-	12.63	-	-
(2) Deferred tax	-	-	-	-	-	-
(3) Previous Year Tax	-	-	-	-	-	-
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	38.80	11.71	(191.01)	37.88	(190.04)	(103.41)
X. Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI. Tax expense of discontinued operations	-	-	-	-	-	-
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII. Profit/(Loss) for the period (IX+XII)	38.80	11.71	(191.01)	37.88	(190.04)	(103.41)
XIV. Other Comprehensive Income	-	-	-	-	-	-
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be classified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	38.80	11.71	(191.01)	37.88	(190.04)	(103.41)
XVI. Earnings per equity share (for continuing operation):						
(1) Basic	0.01	0.00	(0.06)	0.01	(0.06)	(0.03)
(2) Diluted	0.01	0.00	(0.06)	0.01	(0.06)	(0.03)

NOTES

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 14 February 2019. The Statutory Auditors have carried out their limited review of the above results.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The company is not carrying single segment in its business activities therefore no segment reporting has been done.
- Previous Period's/Year's figures have been regrouped /recast wherever necessary to make them comparable with those of the current period.

For Paras Petrofils Limited

Deepak Kishorchandra Valdyia
 Whole Time Director
 DIN : 08201304

Date: 14.02.2019
 Place : Surat



R M R & Co.

Chartered Accountants

Limited Review Report for the quarter and period ended 31st December, 2018 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
**The Board of Directors,
M/s Paras Petrofils Ltd**

We have reviewed the accompanying statement of unaudited standalone financial results of **PARAS PETROFILS LIMITED** for the quarter and year ended **31st December 2018**, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Indian Accounting standard Specified under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN : 19077946AAAAAH4733

Place: Surat

Date: 14th February, 2019

**For R M R & Co
Chartered Accountants**

CA Rohit Vijayvargia

Partner

Membership No 077946

