

KUSH INDUSTRIES LIMITED

(Formerly known as SNS Textiles Limited)

[CIN: L17119GJ1992PLC017218]

Registered Office & Works : Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat)
Tel.: +91-2646-224049, 224050 Fax: + 91 – 2646 – 252381 Email: snstex@yahoo.co.in

14th August, 2018

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: Company Code No. 514240

Dear Sir,

**Sub: Submission of Unaudited Financial Results
for the quarter ended on 30th June, 2018**

We refer to our letter dated 3rd August, 2018 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 30th June, 2018.

We are enclosing herewith copy of the said Unaudited Financial Results.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,
for **KUSH INDUSTRIES LIMITED**



MANSUKH K. VIRANI
WHOLETIME DIRECTOR



Encl: As above.

cc to: Corporate Relationship Department,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

KUSH INDUSTRIES LIMITED

(Formerly known as SNS Textiles Limited)

[CIN: L17119GJ1992PLC017218]

Registered Office & Works : Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat)
Tel.: +91-2646-224049, 224050 Fax: + 91 – 2646 – 252381 Email: snstex@yahoo.co.in

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2018

(Rs. In lakh)

Particulars	3 months ended on			Previous Year ended on 31-03-2018
	30-06-2018	31-03-2018	30-06-2017	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
(Refer Notes Below)				
1 Revenue from operations	24.34	43.70	35.09	128.57
2 Other income	3.13	11.43	4.91	21.52
3 Total Income (1+2)	27.47	55.13	40.00	150.09
4 Expenses				
a. Cost of Materials consumed	9.85	7.08	-	25.25
b. Purchases of stock-in-trade	-	-	64.00	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7.07)	(13.64)	(50.04)	(18.76)
d. Employee benefits expense	4.38	12.13	10.98	61.44
e. Finance costs	0.39	0.04	0.14	0.19
f. Depreciation & amortisation expense	2.40	4.41	1.82	10.68
g. Electric / Gas Expense	6.70	-	5.40	
h. Other expenses	13.60	45.96	5.63	94.54
Total Expenses	30.25	55.98	37.93	173.34
5 Profit / (Loss) before exceptional items and tax (3-4)	(2.78)	(0.85)	2.07	(23.25)
6 Exceptional items	-	-	-	-
7 Profit / (Loss) before tax (5-6)	(2.78)	(0.85)	2.07	(23.25)
8 Tax expense:				
Current tax	-	-	-	-
Deferred tax	-	-	-	-
9 Profit (Loss) for the period from continuing operations (7-8)	(2.78)	(0.85)	2.07	(23.25)
10 Profit/(loss) from discontinuing operations before Tax	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-
13 Profit / (Loss) for the period (9+12)	(2.78)	(0.85)	2.07	(23.25)



KUSH INDUSTRIES LIMITED

(Formerly known as SNS Textiles Limited)

[CIN: L17119GJ1992PLC017218]

Registered Office & Works : Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat)
Tel.: +91-2646-224049, 224050 Fax: + 91 – 2646 – 252381 Email: snstex@yahoo.co.in

Particulars	3 months ended on			Previous Year ended on 31-03-2018
	30-06-2018	31-03-2018	30-06-2017	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
14 Other Comprehensive Income				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
<i>Investment at fair value</i>	0.31	0.82	-	0.82
<i>Income tax relating to items that will not be reclassified to profit or loss</i>		-	-	-
<i>Mention Item.....</i>				
<i>Items that will be reclassified subsequently to profit or loss</i>				
<i>Mention Item.....</i>				
<i>Mention Item.....</i>				
<i>Mention Item.....</i>				
<i>Income tax relating to items that will be reclassified to profit or loss</i>		-	-	-
Other Comprehensive Income, net of tax	0.31	0.82	-	0.82
15 Total Comprehensive Income for the period (13+14)	(2.47)	(0.03)	2.07	(22.43)
16 Paid-up equity shares capital (Face Value per share Rs. 10/-)	1484.68	1484.68	1484.68	1484.68
17 Reserves excluding Revaluation Reserves				(2763.53)
18 Earnings Per Share of Rs. 10/- each (for continuing operations)				
- Basic	-	-	0.01	-
- Diluted	-	-	0.01	-
19 Earnings Per Share of Rs. 10/- each (for discontinued operations)				
- Basic	-	-	-	-
- Diluted	-	-	-	-
20 Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)				
- Basic	-	-	0.01	-
- Diluted	-	-	0.01	-



KUSH INDUSTRIES LIMITED

(Formerly known as SNS Textiles Limited)

[CIN: L17119GJ1992PLC017218]

Registered Office & Works : Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat)
Tel.: +91-2646-224049, 224050 Fax: + 91 – 2646 – 252381 Email: snstex@yahoo.co.in

Notes:

1	The Company is operating two segments i.e. Textiles Weaving and Ceramics.
2	The Company does not have any subsidiary / associate.
3	Provision for taxation/deferred taxation, if any, will be made at the year end.
4	Figures, wherever required, are regrouped / rearranged.
5	Figures for the quarter ended 31 st March, 2018 represents the difference between the audited figures in respect of the full financial year 2017-18 and the published figures for nine months ended 31 st December, 2017 which were subject to limited review.
6	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 14 th August, 2018

for KUSH INDUSTRIES LIMITED

Mansukh K. Virani

MANSUKH K. VIRANI
WHOLETIME DIRECTOR

Date: 14th August, 2018

Place : Ankleshwar



KUSH INDUSTRIES LIMITED

(Formerly known as SNS Textiles Limited)

[CIN: L17119GJ1992PLC017218]

Registered Office & Works : Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat)
Tel.: +91-2646-224049, 224050 Fax: + 91 – 2646 – 252381 Email: snstex@yahoo.co.in

Segment wise Reporting of Revenue, Results, Assets and Liabilities

(Rs. in lakh)

Particulars	3 months ended on			Year ended on
	30-06-2018	31-03-2018	30-06-2017	31-03-2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Segment Revenue				
(a) Segment – Textile	18.26	34.28	30.06	109.37
(b) Segment – Ceramics	6.08	9.42	5.03	19.20
Total	24.34	43.70	35.09	128.57
Less: Inter Segment Revenue		-	-	-
Net sales/ Income From Operations	24.34	43.70	35.09	128.57
2. Segment Results				
(a) Segment – Textiles	0.81	3.24	3.79	(6.39)
(b) Segment – Ceramics	(2.89)	(3.23)	(1.58)	(15.85)
Total	(2.08)	0.01	2.21	(22.24)
Less:				
i) Interest / Finance Charges	0.39	0.04	0.14	0.19
ii) Other Un-allocable Expenditure net off	-	-	-	-
iii) Un-allocable income	-	-	-	-
Total Profit / (Loss) Before Tax	(2.47)	(0.03)	2.07	(22.43)
3. Segment Assets				
(a) Segment – Textiles	310.07	321.59	1321.71	320.67
(b) Segment – Ceramics	115.43	126.28	29.00	127.20
(c) Unallocable Assets	-	-	-	-
Total Segment Assets	425.5	447.87	1350.71	447.87
4. Segment Liabilities				
(a) Segment – Textiles	77.28	72.95	1670.03	72.95
(b) Segment – Ceramics	1629.68	1653.78	113.54	1653.78
(c) Unallocable Liabilities	-	-	-	-
Total Segment Liabilities	1706.96	1726.73	1783.57	1726.73

Date: 14th August, 2018
Place : Ankleshwar



for KUSH INDUSTRIES LIMITED

Mansukh K. Virani

MANSUKH K. VIRANI
WHOLETIME DIRECTOR

KUSH INDUSTRIES LIMITED

(Formerly known as SNS Textiles Limited)

[CIN: L17119GJ1992PLC017218]

Registered Office & Works : Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat)
Tel.: +91-2646-224049, 224050 Fax: + 91 – 2646 – 252381 Email: snstex@yahoo.co.in

14th August, 2018

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Ref: Company Code No. 514240

Dear Sir,

**Sub: Submission of Limited Review Report for Financial Results
for the quarter ended on 30th June, 2018**

We refer to our letter dated 14th August, 2018 enclosing Unaudited Financial Results for the quarter ended on 30th June, 2018.

We are now enclosing herewith Limited Review Report dated 14th August, 2018 for Unaudited Financial Results for the quarter ended on 30th June, 2018.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,
for **KUSH INDUSTRIES LIMITED**



MANSUKH K. VIRANI
WHOLETIME DIRECTOR



Encl: As above.

LIMITED REVIEW REPORT**Review Report to
The Board of Directors of
Kush Industries Limited
(Formerly known as SNS Textiles Limited)**

1. We have reviewed the accompanying statement of unaudited financial results of Kush Industries Limited (formerly known as SNS Textiles Limited) for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular

Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not qualified in respect of these matters.

**For SNK & Co.,
Chartered Accountants
F.R.N - 109176W**



**(Mihir D. Gandhi)
(Partner)
(M. No.-125394)**



Date: August 14, 2018
Place: Surat