Mackinnon Mackenzie & Company Ltd.

Registered Office: 4, Shoorji Vallabhdas Marg, P.O. BOX 122, Mumbai - 400 001.

Tel.: 022-2261 0981, Fax: 022-2261 4207

E-mail: mmcladv@yahoo.co.in Website: www.mmclimited.net

CIN NO.: L63020MH1951PLC013745



8th February 2019

The Bombay Stock Exchange Limited

P J Tower, Dalal Street, Mumbai.

SECURITY CODE NO. 501874

Dear Sir,

Sub: <u>Unaudited Financial Results along with Limited Review Report for the quarter ended</u> 31st December 2018

Attached herewith the Unaudited Financial Results along with Limited Review Report for the quarter ended 31st December 2018 from our Statutory Auditors of the Company for your perusal and records.

Yours faithfully,

For MACKINNON MACKENZIE & CO LIMITED

COMPLIANCE OFFICER

Encl.: As above

Mackinnon Mackenzie & Co. Ltd. 4, Shoorji Vallab das Marg, Ballard Estate, Mumbai - 400 001. email-mmcladv@yahoo.co.in www.mmclimited.net CIN NO. L63020MH1951PLC013745

	UNAUDITED FINANCIAL RESULTS	FOR THE QUARTER	R AND NINE MO	NTHS ENDED 3	1.12.2018	/ Po in Lace	avcort FDC
	Badiculare		Quarter ended		Nine Mont		except EPS Year ended
o.	Particulars	31st December 2018	30th September 2018	31st December 2017	31st December 2018	31st December 2017	31st March 2018
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
	Income from Operation						
-	(a) Revenue from Operations	4.67	4.67	4.77	14.02	14.32	18.51
	(b) Other Income	0.76	0.66	3.60	2.09	3.60	28.99 47.50
	Total Income	5.43	5.33	8.37	16.11	17.92	47.50
2	Expenses						
_	a. Cost of Materials Consumed		-		30		
-	 b. Purchase of stock-in-trade c. Changes In inventories of finished goods, work in progress 						
	and stock in trade	(4:	<u> </u>		370	2.44	5.30
	d. Employees benefits Expense	1.20	0.93	1.13	3.38 0.01	3.41 0.04	0.0
-	e. Finance costs f. Depreciation and Amortisation Expense	0.30	0.30	0.42	0.90	1.25	1.4
	g. Other Expenses	14.75	15.58	17.58	56.74	39.60	56.1
	Total Expenses	16.25	16.81	19.12	61.03	44.30	62.91
3	Profit/(Loss) before exceptional items & tax	(10.82)	(11.47)	(10.75)	(44.92)	(26.38)	(15.4)
4	Exceptional Items		-			- 3	
5	Tax Expense:						2.8
	a) Current Tax	-	-		191		2.8
	b) Deferred Tax						(18.2
6	Profit or / (Loss) After Tax	(10.82)	(11.47)	(10.75)	(44.92)	(26.38)	(18.2
7	Other Comprehensive Income						
	(A) Items will not be Classified to Profit or Loss Account		(4)		- :		-
	(a) Re-measurement of defined benefit obligation					(26.20)	
8	Total Comprehensive Income for the Period	(10.82)	(11.47)	(10.75)	(44.92)	(26.38)	(18.2
9	Paid-up Equity Share Capital (Face Value Rs. 10/- each PY Rs. 10/- each))	24.72	24.72	24.72	24.72	24.72	24.7
LO	Earning per Share	Alp.		((10.17)	(10.67)	(7.3
	for Consider	(4.38)			(18.17)	(10.67)	(7.3
	a. Basic						(7.3
2	b. Diluted The above results were taken on record by the Board of Directors at the m These Financial Results have been prepared in accordance with the Compa	(4.38) leeting held on 8th Feb anies (Indian Accountin	ruary 2019 at 16.00 g Standards) Rules,	(4.35) hrs. 2015 (Ind AS) pre	(18.17)	(10.67)	mpanies Act 20
3	b. Diluted The above results were taken on record by the Board of Directors at the m These Financial Results have been prepared in accordance with the Compart The Hon'able Bombay High Court had approved the application of banks mortgage charges in the past persuant to the consent terms filed in the De "Company" in place of the banks. The Hon. Bombay High Court had pass the company to recover its dues. Total amount due to the "Company" as put the books for the balance amount due Rs.1565.51 crores in respect of the lender to dispose off the secured assets. Hence accounting can be done of the Company as a put to the "Company" as put to the "Company" as put to the balance amount due Rs.1565.51 crores in respect of the lender to dispose off the secured assets. Hence accounting can be done or the company to the company to the secured assets.	(4.38) deeting held on 8th Febranies (Indian Accounting for transfer of debts of the Recovery Tribunal and a decree in favour over decree together with the said suits as the mainly after the assets are sust 1992 under the Indian Ind	(4.64) ruary 2019 at 16.00 g Standards) Rules, wed to them to a c Consequently suits f of the said " Compa th interest is Rs.232' nagement is not in a sold & based on disc dustrial Dispute Act	(4.35) hrs. 2015 (Ind AS) pre company (hereafter illed by the banks in y" to dispose off 7.64 Crores as on a position to repart charge given to the at Mumbai. Each	cribed under Section of the Immoves 31st December 20 the Said loans are Company by the one was paid 15	(10.67) cion 133 of the Cor company") along we covery Tribunal he bible property and 118. No further en and decree has bee lender. days wages per o	inpanies Act 20 with securities and transposed Flats belonging tries are passe an awarded to
3	The above results were taken on record by the Board of Directors at the m These Financial Results have been prepared in accordance with the Comparation of banks mortgage charges in the past persuant to the consent terms filed in the De "Company" in place of the banks. The Hon. Bombay High Court had pass the company to recover its dues. Total amount due to the "Company" as p the books for the balance amount due Rs.1565.51 crores in respect of the lender to dispose off the secured assets. Hence accounting can be done of Correct workers & 35 subordinate staff were retrenched on 4th Aug services & one month's notice pay in addition to other dues. The Indust Court against the same order, which has been decided against the company light Court & has directed the company to comply with the conditions of filed by the company against the said order. The Company has filed a Affidavit submitted to the Supreme Court has stated that as per the concers. 32/- lakhs with the Registrar, Bombay High Court. The Company is of the Registrar. Hon'ble Bombay High Court.	for transfer of debts of the sames (Indian Accounting for transfer of debts of the transfer of transfer of transfer of the transfer of transfer o	(4.64) ruary 2019 at 16.00 g Standards) Rules, owed to them to a consequently suits for the said " Compath interest is Rs.232' nagement is not in a sold & based on distributed by the said against the court had dismissed in the court had dismissed in the court of y 7. However there wide for the said liab	(4.35) Thrs. 2015 (Ind AS) pre company (hereafted illed by the banks in a position to repair that at Mumbai. Each the company. How do the appeal of the The Hon. Supremer passed by the lare no further ordility only after recompany after recompany.	cribed under Sector referred to as Cope fore the Debt Referred to Bet Referred	(10.67) cion 133 of the Cor company") along we ecovery Tribunal h sible property and 118. No further en and decree has been lender. days wages per en y had filed an app gainst the order of sed the review an urt. The Company company had deposived in respect of si	mpanies Act 20 with securities a ad transposed Flats belonging tries are passed an awarded to completed yea beal with the h f the Hon.Bom d curative peti in its Complia sited adhoc sur ums so held by
3	The above results were taken on record by the Board of Directors at the m These Financial Results have been prepared in accordance with the Comparation of banks mortgage charges in the past persuant to the consent terms filed in the De "Company" in place of the banks. The Hon. Bombay High Court had past the company to recover its dues. Total amount due to the "Company" as put the books for the balance amount due Rs.1565.51 crores in respect of the lender to dispose off the secured assets. Hence accounting can be done on 60 Clerical workers & 35 subordinate staff were retrenched on 4th Augstevices & one month's notice pay in addition to other dues. The Indust Court against the same order, which has been decided against the compahigh Court & has directed the company to comply with the conditions of filed by the company against the said order. The Company has filed a Affidavit submitted to the Supreme Court has stated that as per the conce Rs.32/- lakhs with the Registrar, Bombay High Court. The Company is of the	deeting held on 8th Febranies (Indian Accounting for transfer of debts of the Recovery Tribunal. Seed a decree in favour over decree together with the said suits as the manaly after the assets are ust 1992 under the Indian Court has given a suity. The Hon. Suprement the award passed by	(4.64) ruary 2019 at 16.00 g Standards) Rules, owed to them to a consequently suits for the said " Compath interest is Rs.232' nagement is not in a sold & based on distinct against the court had dismisse the Industrial Court. required in the ord y 7. However there wide for the said liab my has made an appinion received.	(4.35) Thrs. 2015 (Ind AS) pre company (hereafted ided by the banks of the company. However, at Mumbai. Each the company. How do the appeal of the the company. How do the appeal of the the company. How do the appeal of the banks of the	scribed under Sector referred to as Cope for the Debt Referred to the Immover 31st December 20 to the said loans are Company by the sone was paid 15 every the company filed are company filed are Court has dismiss Hon. Supreme Copers on this. The Cope for the Cope f	(10.67) cion 133 of the Cor company") along we covery Tribunal he ble property and 18. No further en and decree has been lender. days wages per of y had filed an apprent and gainst the order of sed the review an urt. The Company ompany had deposived in respect of so	with securities a ad transposed of Flats belonging tries are passed an awarded to completed year beal with the H of the Hon. Bom d curative petit in its Complia sited adhoc sun ums so held by
1 2 3 4	The above results were taken on record by the Board of Directors at the m These Financial Results have been prepared in accordance with the Comparation of banks mortgage charges in the past persuant to the consent terms filed in the De "Company" in place of the banks. The Hon. Bombay High Court had pass the company to recover its dues. Total amount due to the "Company" as p the books for the balance amount due Rs.1565.51 crores in respect of the lender to dispose off the secured assets. Hence accounting can be done or 60 Clerical workers & 35 subordinate staff were retrenched on 4th Aug services & one month's notice pay in addition to other dues. The Indust Court against the same order, which has been decided against the compartial by the company against the said order. The Company has filed a Affidavit submitted to the Supreme Court has stated that as per the concers. 32/- lakhs with the Registrar, Bombay High Court. The Company is of the Registrar. Hon'ble Bombay High Court. The ground lease of the premises of the company has expired on 22nd of from its tenants for the entire quarter on the basis of it being a holding or Consequent to the one time settlement made by the Company with its be debts.	(4.38) deeting held on 8th Febranies (Indian Accounting for transfer of debts of the Recovery Tribunal. Seed a decree in favour over decree together with the said suits as the manaly after the assets are used 1992 under the Institute of the In	ruary 2019 at 16.00 g Standards) Rules, owed to them to a consequently suits for the said " Compath interest is Rs.232 nagement is not in a sold & based on distributed by the court had dismissed to court had dismissed in the court had been the cou	(4.35) Thrs. 2015 (Ind AS) pre company (hereafted ided by the banks of the banks of the banks of the company of the company of the appeal of the of the a	cribed under Section of the Company filed are conciliation is receival of lease. The Company filed are	(10.67) cion 133 of the Cor company") along we covery Tribunal hable property and 118. No further en and decree has been lender. days wages per of youngers and gainst the order of sed the review an aurt. The Company company had depose wedin respect of si	with securities a ad transposed of Flats belonging tries are passed an awarded to completed year beal with the H of the Hon. Bom d curative petit in its Complia sited adhoc sun ums so held by
1 2 3 4 5 6 7	The above results were taken on record by the Board of Directors at the m These Financial Results have been prepared in accordance with the Comparation of banks mortgage charges in the past persuant to the consent terms filed in the De "Company" in place of the banks. The Hon. Bombay High Court had pass the company to recover its dues. Total amount due to the "Company" as p the books for the balance amount due Rs.1565.51 crores in respect of the lender to dispose off the secured assets. Hence accounting can be done or 60 Clerical workers & 35 subordinate staff were retrenched on 4th Aug services & one month's notice pay in addition to other dues. The Indust Court against the same order, which has been decided against the comparting filed by the company against the said order. The Company has filed a Affidavit submitted to the Supreme Court has stated that as per the conce Rs.32/- lakhs with the Registrar, Bombay High Court. The Company is of the Registrar. Hon'ble Bombay High Court. The ground lease of the premises of the company has expired on 22nd of from its tenants for the entire quarter on the basis of it being a holding of Consequent to the one time settlement made by the Company with its be debts. Provision for doubtful debts/advance as may be necessary, shall be considered.	deeting held on 8th Febranies (Indian Accounting for transfer of debts of the Recovery Tribunal. Seed a decree in favour over decree together with the said suits as the manily after the assets are ust 1992 under the Institute of Institute of the Institute of the Institute of the Institute of Instit	(4.64) ruary 2019 at 16.00 g Standards) Rules, owed to them to a consequently suits for the said " Compath interest is Rs.232' nagement is not in a sold & based on districted by the said with the consequently against the court had dismissed in the court had dis	(4.35) Thrs. 2015 (Ind AS) pre company (hereafted illed by the banks of the company. How the company. How the the company. How the the company of the Hon. Supremer passed by the the passed by the the passed by the the banks of the banks	cribed under Section of the Company filed as Court has dismiss Hon. Supreme Coers on this. The Coers on this. The Coers on the Court has dismiss Hon. Supreme Coers on the Coe	(10.67) cion 133 of the Cor company") along we covery Tribunal he bele property and 018. No further en old decree has bee lender. days wages per of y had filed an app gainst the order of sed the review an urt. The Company ompany had depos vedin respect of si company has accor s in the process of	with securities a ad transposed of Flats belonging tries are passed on awarded to completed year peal with the H of the Hon.Bom d curative petit in its Complia sited adhoc sun ums so held by unted for rent
1 2 3	D. Diluted The above results were taken on record by the Board of Directors at the m These Financial Results have been prepared in accordance with the Companies of the past persuant to the consent terms filed in the De "Company" in place of the banks. The Hon. Bombay High Court had pass the company to recover its dues. Total amount due to the "Company" as put the books for the balance amount due Rs.1565.51 crores in respect of the lender to dispose off the secured assets. Hence accounting can be done of the dispose off the secured assets. Hence accounting can be done of the secured assets are retrenched on 4th Aug services & one month's notice pay in addition to other dues. The Indust Court against the same order, which has been decided against the companies high Court & has directed the company to comply with the conditions of filed by the company against the said order. The Company has filed a defidavit submitted to the Supreme Court has stated that as per the concerns. S.32/- lakhs with the Registrar, Bombay High Court. The Company is of the Registrar. Hon'ble Bombay High Court. The ground lease of the premises of the company has expired on 22nd from its tenants for the entire quarter on the basis of it being a holding of Consequent to the one time settlement made by the Company with its bedebts. Provision for doubtful debts/advance as may be necessary, shall be considered.	deeting held on 8th Febranies (Indian Accounting for transfer of debts of the Recovery Tribunal. Seed a decree in favour over decree together with the said suits as the manily after the assets are ust 1992 under the Initial Court has given a many. The Hon. Suprement the award passed by the Compliance Report as the award passed by the compliance Report as the view that it can provide the view that it can provide the award as per legal of an and the assignment of the above Unautrial for the above Unautrial	(4.64) ruary 2019 at 16.00 g Standards) Rules, wed to them to a consequently suits for the said "Compath interest is Rs.232' nagement is not in a sold & based on discounting the court had dismisse the loustrial Court. required in the ord y 7. However there wide for the said liab any has made an application received. ment of the debts to eparation of Accountified Standalone F	(4.35) hrs. 2015 (Ind AS) pre company (hereafter illed by the banks Inny" to dispose off 7.64 Crores as on a position to repara charge given to the at Mumbai. Each the company. How d the appeal of the The Hon. Supremer passed by the are no further ord illity only after recompany to a private company ts for the financial inancial Result for	cribed under Section of the Company in the Company filed as a Court has dismissive company filed as a Court has a Court ha	ion 133 of the Corompany") along we covery Tribunal hable property and 1018. No further end decree has been lender. days wages per of y had filed an application of the review and the re	with securities a ad transposed of Flats belonging tries are passed on awarded to completed year peal with the H of the Hon.Bom d curative petit in its Complia sited adhoc sun ums so held by unted for rent
1 2 3 4 5 6 7	The above results were taken on record by the Board of Directors at the m These Financial Results have been prepared in accordance with the Comparation of banks mortgage charges in the past persuant to the consent terms filed in the De "Company" in place of the banks. The Hon. Bombay High Court had pass the company to recover its dues. Total amount due to the "Company" as put the books for the balance amount due Rs.1565.51 crores in respect of the lender to dispose off the secured assets. Hence accounting can be done or consensus the same order, which has been decided against the company has filed by the company against the said order. The Company has filed a caffidavit submitted to the Supreme Court has stated that as per the concerns. Sale in the Registrar, Bombay High Court. The Company is of the ground lease of the premises of the company has expired on 22nd from its tenants for the entire quarter on the basis of it being a holding of Consequent to the one time settlement made by the Company with its by debts. Provision for doubtful debts/advance as may be necessary, shall be considered.	deeting held on 8th Febranies (Indian Accounting for transfer of debts of the Recovery Tribunal. The said a decree in favour over decree together with the said suits as the manily after the assets are suits 1992 under the Intrial Court has given a siny. The Hon.Suprement the award passed by all the said workmen are only to the said workmen are only to the said workmen are only the said workmen are only to the said workmen are only the	(4.64) ruary 2019 at 16.00 g Standards) Rules, wed to them to a consequently suits for the said " Compath interest is Rs.232' nagement is not in a sold & based on distinct dustrial Dispute Act Judgement against to court had dismisse the Industrial Court. required in the ord y 7. However there wide for the said liable may has made an appinion received. ment of the debts to eparation of Accountidited Standalone Formerspond with the	(4.35) hrs. 2015 (Ind AS) pre company (hereafter illed by the banks in a position to reparather given to the at Mumbai. Each the company. How do the appeal of the The Hon. Suprementary a private company and a private company to the are no further ordification for renewal a private company to the financial Result for a figures of the current and th	cribed under Section of the Company in the Company filed as a Court has dismissive company filed as a Court has a Court ha	ion 133 of the Corompany") along we covery Tribunal hable property and 1018. No further end decree has been lender. days wages per of y had filed an application of the review and the re	with securities a ad transposed of Flats belonging tries are passed on awarded to completed year peal with the H of the Hon.Bom d curative petit in its Complia sited adhoc sun ums so held by unted for rent
1 2 3 4 5 6 7 8	D. Diluted The above results were taken on record by the Board of Directors at the m These Financial Results have been prepared in accordance with the Companies of the past persuant to the consent terms filed in the De "Company" in place of the banks. The Hon. Bombay High Court had pass the company to recover its dues. Total amount due to the "Company" as put the books for the balance amount due Rs.1565.51 crores in respect of the lender to dispose off the secured assets. Hence accounting can be done of the dispose off the secured assets. Hence accounting can be done of the secured assets are retrenched on 4th Aug services & one month's notice pay in addition to other dues. The Indust Court against the same order, which has been decided against the companies high Court & has directed the company to comply with the conditions of filed by the company against the said order. The Company has filed a defidavit submitted to the Supreme Court has stated that as per the concerns. S.32/- lakhs with the Registrar, Bombay High Court. The Company is of the Registrar. Hon'ble Bombay High Court. The ground lease of the premises of the company has expired on 22nd from its tenants for the entire quarter on the basis of it being a holding of Consequent to the one time settlement made by the Company with its bedebts. Provision for doubtful debts/advance as may be necessary, shall be considered.	deeting held on 8th Febranies (Indian Accounting for transfer of debts of the Recovery Tribunal. The said a decree in favour over decree together with the said suits as the manily after the assets are suits 1992 under the Intrial Court has given a siny. The Hon.Suprement the award passed by all the said workmen are only to the said workmen are only to the said workmen are only the said workmen are only to the said workmen are only the	(4.64) ruary 2019 at 16.00 g Standards) Rules, wed to them to a consequently suits for the said "Compath interest is Rs.232' nagement is not in a sold & based on discounting the court had dismisse the loustrial Court. required in the ord y 7. However there wide for the said liab any has made an application received. ment of the debts to eparation of Accountified Standalone F	(4.35) hrs. 2015 (Ind AS) pre company (hereafter illed by the banks in a position to reparather given to the at Mumbai. Each the company. How do the appeal of the The Hon. Suprementary a private company and a private company to the are no further ordification for renewal a private company to the financial Result for a figures of the current and th	scribed under Sector referred to as "Copefore the Debt Referred to East of the Immove and Italian and	ion 133 of the Corompany") along we covery Tribunal hable property and 18. No further end decree has been lender. days wages per of year and filed an application of the company had deposite the company ompany had deposite the process of the proc	with securities a ad transposed to Flats belonging tries are passed an awarded to completed year beal with the H f the Hon.Bom d curative petit in its Complia sited adhoc sun ums so held by unted for rent f restructuring
2 3 4 5 6 7 8	The above results were taken on record by the Board of Directors at the m These Financial Results have been prepared in accordance with the Company The Hon'able Bombay High Court had approved the application of banks mortgage charges in the past persuant to the consent terms filed in the De "Company" in place of the banks. The Hon. Bombay High Court had pass the company to recover its dues. Total amount due to the "Company" as put the books for the balance amount due Rs.1565.51 crores in respect of the lender to dispose off the secured assets. Hence accounting can be done or 60 Clerical workers & 35 subordinate staff were retrenched on 4th Aug services & one month's notice pay in addition to other dues. The Indust Court against the same order, which has been decided against the compallight Court & has directed the company to comply with the conditions of filed by the company against the said order. The Company has filed a Affidavit submitted to the Supreme Court has stated that as per the concerns. 32/- lakhs with the Registrar, Bombay High Court. The Company is of the Registrar. Hon'ble Bombay High Court. The ground lease of the premises of the company has expired on 22nd of from its tenants for the entire quarter on the basis of it being a holding of Consequent to the one time settlement made by the Company with its bedebts. Provision for doubtful debts/advance as may be necessary, shall be considered and have issue an qualified review report. Figures of previous reporting periods have been regrouped / reclassified to the supremental periods have been regrouped / reclassified to the supremental periods have been regrouped / reclassified to the supremental periods have been regrouped / reclassified to the supremental periods have been regrouped / reclassified to the supremental periods have been regrouped / reclassified to the supremental periods have been regrouped / reclassified to the supremental periods have been regrouped / reclassified to the supremental periods have been regrouped / reclassified to t	deeting held on 8th Febranies (Indian Accounting for transfer of debts of the Recovery Tribunal. The said a decree in favour over decree together with the said suits as the manily after the assets are suits 1992 under the Intrial Court has given a siny. The Hon.Suprement the award passed by all the said workmen are only to the said workmen are only to the said workmen are only the said workmen are only to the said workmen are only the	(4.64) ruary 2019 at 16.00 g Standards) Rules, wed to them to a consequently suits for the said " Compath interest is Rs.232' nagement is not in a sold & based on distinct dustrial Dispute Act Judgement against to court had dismisse the Industrial Court. required in the ord y 7. However there wide for the said liable may has made an appinion received. ment of the debts to eparation of Accountidited Standalone Formerspond with the	(4.35) hrs. 2015 (Ind AS) pre company (hereafter illed by the banks in a position to reparather given to the at Mumbai. Each the company. How do the appeal of the The Hon. Suprementary a private company and a private company to the are no further ordification for renewal a private company to the financial Result for a figures of the current and th	scribed under Sector referred to as "Copefore the Debt Referred to East of the Immove and Italian and	ion 133 of the Corompany") along we covery Tribunal hable property and 18. No further end decree has been lender. days wages per of year and filed an application of the company had deposite the company ompany had deposite the process of the proc	with securities a ad transposed of Flats belonging tries are passed on awarded to completed year awarded to complete year awarded to complete year awarded to complete year awarded to complete year awarded to be year awarded to the Hon. Bom d curative petit in its Complia sited adhoc sunums so held by unted for rent frestructuring and 30th Septem
1 2 3 4 5 6 7 8	The above results were taken on record by the Board of Directors at the m These Financial Results have been prepared in accordance with the Comparation of banks mortgage charges in the past persuant to the consent terms filed in the De "Company" in place of the banks. The Hon. Bombay High Court had pass the company to recover its dues. Total amount due to the "Company" as past the books for the balance amount due Rs.1565.51 crores in respect of the lender to dispose off the secured assets. Hence accounting can be done of the court against the same order, which has been decided against the company high Court & has directed the company to comply with the conditions of filed by the company against the said order. The Company has filed a Affidavit submitted to the Supreme Court has stated that as per the concerns. Scale in the Registrar, Bombay High Court. The Company is of the ground lease of the premises of the company has expired on 22nd from its tenants for the entire quarter on the basis of it being a holding of Consequent to the one time settlement made by the Company with its be debts. Provision for doubtful debts/advance as may be necessary, shall be considered. Figures of previous reporting periods have been regrouped / reclassified in PLACE: MUMBAI	deeting held on 8th Febranies (Indian Accounting for transfer of debts of the Recovery Tribunal. It is a decree in favour over decree together with the said suits as the manily after the assets are suited a decree together with the said suits as the manily after the assets are suited four that given a suited for the award passed by the compliance Report as the award passed by the compliance Report as the workmen are only in the said workmen are only in the said that it can provide the said that the said that it can provide the said that it can provide the said that the said that the said that the said that the said th	(4.64) ruary 2019 at 16.00 g Standards) Rules, wed to them to a consequently suits for the said " Compath interest is Rs.232' nagement is not in a sold & based on disribute Act Judgement against to Court had dismisse the Industrial Court. required in the ord y 7. However there wide for the said liable may has made an apprint on received. ment of the debts to eparation of Accountidited Standalone For the	(4.35) hrs. 2015 (Ind AS) pre company (hereafter illed by the banks in a position to reparather given to the at Mumbai. Each the company. How do the appeal of the The Hon. Suprementary a private company and a private company to the are no further ordification for renewal a private company to the financial Result for a figures of the current and th	scribed under Sector referred to as "Copefore the Debt Referred to East of the Immove and Italian and	ion 133 of the Corompany") along we covery Tribunal hable property and 18. No further end decree has been lender. days wages per only and filed an application of the review and sed the review and urt. The Company had deposived in respect of site of the process	inpanies Act 20 with securities a ad transposed Flats belonging tries are passed en awarded to completed year peal with the H of the Hon.Bom d curative petit in its Complia sited adhoc sun ums so held by unted for rent f restructuring ed 30th Septem de & CO de & CO
1 2 3 4 5 6 7 8	The above results were taken on record by the Board of Directors at the m These Financial Results have been prepared in accordance with the Comparation of banks mortgage charges in the past persuant to the consent terms filed in the De "Company" in place of the banks. The Hon. Bombay High Court had pass the company to recover its dues. Total amount due to the "Company" as put the books for the balance amount due Rs.1565.51 crores in respect of the lender to dispose off the secured assets. Hence accounting can be done on the dispose off the secured assets. Hence accounting can be done on the court against the same order, which has been decided against the company to comply with the conditions of filed by the company against the said order. The Company has filed a Affidavit submitted to the Supreme Court has stated that as per the concers. 32/- lakhs with the Registrar, Bombay High Court. The Company is of the ground lease of the premises of the company has expired on 22nd of from its tenants for the entire quarter on the basis of it being a holding of Consequent to the one time settlement made by the Company with its be debts. Provision for doubtful debts/advance as may be necessary, shall be considered. Figures of previous reporting periods have been regrouped / reclassified to the previous reporting periods have been regrouped / reclassified to the previous reporting periods have been regrouped / reclassified to the previous reporting periods have been regrouped / reclassified to the previous reporting periods have been regrouped / reclassified to the previous reporting periods have been regrouped / reclassified to the previous reporting periods have been regrouped / reclassified to the previous reporting periods have been regrouped / reclassified to the previous reporting periods have been regrouped / reclassified to the previous reporting periods have been regrouped / reclassified to the previous reporting periods have been regrouped / reclassified to the previous reporting periods have been regrouped / rec	deeting held on 8th Febranies (Indian Accounting for transfer of debts of the Recovery Tribunal. It is a decree in favour over decree together with the said suits as the manily after the assets are ust 1992 under the Initial Court has given a many. The Hon. Suprement the award passed by the Compliance Report as the award passed by the compliance Report as the view that it can provide the view that it can provide the award that the time of provide the time of the t	(4.64) ruary 2019 at 16.00 g Standards) Rules, swed to them to a consequently suits for the said "Compath interest is Rs.232' nagement is not in a sold & based on discounting the court had dismisse the loustrial Court. required in the ord y 7. However there wide for the said liab may has made an apprint on received. ment of the debts to reparation of Accountidited Standalone For the said liab MACKENZIE & CO.L. TECTOR	(4.35) hrs. 2015 (Ind AS) pre company (hereafter illed by the banks in a position to reparather given to the at Mumbai. Each the company. How do the appeal of the The Hon. Suprementary a private company and a private company to the are no further ordification for renewal a private company to the financial Result for a figures of the current and th	scribed under Sector referred to as "Copefore the Debt Referred to East of the Immove and Italian and	ion 133 of the Corompany") along we covery Tribunal hable property and 18. No further end decree has been lender. days wages per of year and filed an application of the company had deposite the company ompany had deposite the process of the proc	inpanies Act 20 with securities a ad transposed Flats belonging tries are passed en awarded to completed yea beal with the H of the Hon.Bom d curative petit in its Complia sited adhoc sun ums so held by unted for rent f restructuring ed 30th Septem
1 2 3 4 5 6 7 8	The above results were taken on record by the Board of Directors at the m These Financial Results have been prepared in accordance with the Comparation of banks mortgage charges in the past persuant to the consent terms filed in the De "Company" in place of the banks. The Hon. Bombay High Court had pass the company to recover its dues. Total amount due to the "Company" as past the books for the balance amount due Rs.1565.51 crores in respect of the lender to dispose off the secured assets. Hence accounting can be done of the court against the same order, which has been decided against the company high Court & has directed the company to comply with the conditions of filed by the company against the said order. The Company has filed a Affidavit submitted to the Supreme Court has stated that as per the concerns. Scale in the Registrar, Bombay High Court. The Company is of the ground lease of the premises of the company has expired on 22nd from its tenants for the entire quarter on the basis of it being a holding of Consequent to the one time settlement made by the Company with its be debts. Provision for doubtful debts/advance as may be necessary, shall be considered. Figures of previous reporting periods have been regrouped / reclassified in PLACE: MUMBAI	deeting held on 8th Febranies (Indian Accounting for transfer of debts of the Recovery Tribunal. It is a decree in favour over decree together with the said suits as the manily after the assets are ust 1992 under the Initial Court has given a many. The Hon. Suprement the award passed by the Compliance Report as the award passed by the compliance Report as the view that it can provide the view that it can provide the award that the time of provide the time of the t	(4.64) ruary 2019 at 16.00 g Standards) Rules, wed to them to a consequently suits for the said " Compath interest is Rs.232' nagement is not in a sold & based on disribute Act Judgement against to Court had dismisse the Industrial Court. required in the ord y 7. However there wide for the said liable may has made an apprint on received. ment of the debts to eparation of Accountidited Standalone For the	(4.35) hrs. 2015 (Ind AS) pre company (hereafter illed by the banks in a position to reparather given to the at Mumbai. Each the company. How do the appeal of the The Hon. Suprementary a private company and a private company to the are no further ordification for renewal a private company to the financial Result for a figures of the current and th	scribed under Sector referred to as "Copefore the Debt Referred to East of the Immove and Italian and	ion 133 of the Corompany") along we covery Tribunal hable property and 18. No further end decree has been lender. days wages per only and filed an application of the review and sed the review and urt. The Company had deposived in respect of site of the process	inpanies Act 20 with securities a ad transposed Flats belonging tries are passed en awarded to completed yea beal with the H of the Hon.Bom d curative peti in its Complia sited adhoc sur ums so held by unted for rent f restructuring ed 30th Septem



Shop No.2, Nav Bhavana Premises 422. S.Veer Savarkar Marg, Prabhadevi Mumbai 400025.

Telefax: 022-2497 8787

email: bhingardesm@gmail.com

Limited Review Report Ind AS Standalone Financial Results

To

Board of Directors of Mackinnon Mackenzie & Co. Ltd.

- 1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS financial results of Mackinnon Mackenzie & Co. Ltd. ('the Company') for the quarter ended December 31, 2018 and year to date from April 1, 2018 to December 31, 2018 ('the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, (the "Circular")
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and in accordance with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Company's bankers had filed suit in Bombay High Court for recovery of loans which were transferred to the Debt Recovery Tribunal. The bankers have assigned entire debt due to them to a Company and suit filed by these banks have been transferred back to Bombay High Court. Suits are for recovery of Rs.61,66,05,621/outstanding as on 31st March 1991. However loans along with interest accrued and due to the Company which has taken over the Debt as per the terms of loans and subsequent understanding with the Company amounting to Rs 8,256,129,338 are outstanding as on 31st March 2018. The Hon. Bombay High Court has passed a decree in favour of the said company in respect of two suits to dispose off/sell the immovable property and flats belonging to the company to recover its dues together with interest. Total amount due to the company as per the decree together with



interest in respect of the two suits is Rs 2327.64 crores as on 31st December 2018. No provision is made in respect of additional amount due to the company as per decree amounting to Rs 1565.51 crores.

of Clerical workers and 35 subordinate staff were retrenched on 4th August 1992 under the Industrial Dispute Act at Mumbai. Each one was paid 15 days wages as per competed year of service and one months pay in addition to other dues. The Industrial Court had given a judgment against the company against which the company had filed an appeal before the Hon. Bombay High Court, which too was decided against the company. The Hon. Supreme Court has dismissed the appeal of the company filed against the order of the Hon. Bombay High Court and has directed the company to comply with the conditions of the award passed by the Industrial Court. The Hon. Supreme Court has dismissed the review and curative petition filed by the company against the said order. The company has filed a compliance report as required by the order passed by the Hon. Supreme Court. No further orders have been passed on this.No provision has been made in respect of dues to 7 (Seven) workers amounting to Rs.91.83 lacs plus interest upto 31st December 2018 to the retrenched staff as per the order of the Hon. Supreme Court. In so far as the balance 88 workers are concerned, the company has pleaded non-applicability.

Despite continued huge losses resulting in total erosion of the net worth of the company, the accounts for the year have been prepared on the assumption of going concern basis. Should the company be unable to continue as a going concern, the extent of effect the resultant adjustments would have on the net worth at the year end as the losses for the year is not ascertainable. As such, we are unable to express an opinion as to the effect of financial statements for the year.

Loans and Advances includes certain old balances amounting to Rs 8,18,785 for which no provision for doubtful items if any has been made in the accounts pending review confirmation of the same.

Trade Payables include an amount of Rs.26,51,925/- which represent old balances for which no write back has been made in the accounts pending the review/ confirmation of the same.

Certain old credit balances outstanding in various accounts amounting to Rs.1,48,52,774 for which no write back has been made in accounts pending the review /confirmation of the same.

Provision for accrued liability for the year in respect of gratuity and long term compensated absences has been made on arithmetical basis instead of based on actuarial valuation as required by Accounting Standard -15 "Employee Benefits" (the Standard).

The investments made at Kolkata Rs 56000/- are presently not available for verification as the building is destroyed by fire.

Non availability of confirmations in respect of balances of secured and unsecured loans, debtors, certain bank balances, deposits, and creditors appearing in of the accounts respectively..



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.M. Bhingarde & Co. Chartered Accountants Firm Registration No.101418W

Place: Mumbai

Date: 8th February 2019

SP

S.M. Bhingarde Proprietor M.No. 40170