



Date: 05/03/2024

Ref. No.: AOL/2023-24/03/01

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai-400001.

Dear Sir / Madam,

**SUB: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of One Time Settlement with HDFC Bank Limited**

**REF: SECURITY CODE: 524640; ISIN: INE078I01011**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that today HDFC Bank has agreed for entering into One Time Settlement (OTS) for full and final amicable settlement and withdrawal of cases filed in various judicial authorities with regard to long pending issue in respect of recovery of dues pertaining to derivative contract for sale of foreign currency. HDFC has agreed for consolidated amount of Rs. 250.46 Lakh (subject to adjustment of aggregate amount of Interest on Fixed Deposit already placed with the Bank).

The disclosure as required under Regulation 30 read with Schedule III Part A Para A (10) of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given below:-

<b>Reasons for opting for OTS:</b>	Intention is to eliminate any future disputes and secure mutual discharge and complete release from any obligation or liability of whatsoever nature on the part of either party.
<b>Brief summary of the OTS:</b>	<p>The Bank has agreed for full and final settlement for an amicable solution and withdrawal of all legal cases filed by Bank in various legal authorities against Company, its directors/ guarantors.</p> <p>The payment for OTS will be made in instalment as per agreed terms.</p>



**Archit Organosys Limited**

903, 9th Floor, Venus Benecia,  
Nr. Pakwan Restaurant, Bodakdev, S. G. Highway,  
Ahmedabad-380054, Gujarat, India.

**CIN: L24110GJ1993PLC019941**

Accordingly, all the legal cases pending before the concerned judiciary authorities in this matter will be withdrawn/ dispose off by making necessary application.

Kindly take the same on records.

Thanking you.

Yours faithfully,

**FOR ARCHIT ORGANOSYS LIMITED**

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**KANDARP AMIN**  
**CHAIRMAN & WHOLE-TIME DIRECTOR**  
**DIN: 00038972**

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