



**Limited Review Report on unaudited quarterly Consolidated Financial Results of URBAKNITT FABS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
Board of Directors of  
URBAKNITT FABS LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **URBAKNITT FABS LIMITED** ("the Parent") and one of its subsidiary (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2019 ('the Statement), being submitted by the Parent pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other reviewing procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of one of its subsidiary company namely, 'Morbido Merchandise Private Limited'.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates  
Chartered Accountants  
Firm Registration Number: 01882S

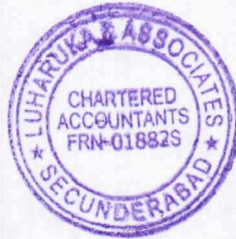
(Rameshchand Jain)

Partner

M.No. 023019

ICAI UDIN: 19023019AAAABB8459

Place: Secunderabad  
Dated: 05-08-2019







**Luharuka & Associates**  
Chartered Accountants

Networking Member of:

**Singhi & Associates**

Kolkata, India

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**Limited Review Report on unaudited quarterly Standalone Financial Results of URBAKNITT FABS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
Board of Directors of  
URBAKNITT FABS LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **URBAKNITT FABS LIMITED** ('the Company'), for the period ended June 30, 2019 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates  
Chartered Accountants  
Firm Registration Number: 01882S

(Rameshchand Jain)

Partner

M.No. 023019

ICAI UDIN: 19023019AAAABA3589

Place: Secunderabad

Dated: 05-08-2019



Kolkata

New Delhi

Mumbai

Chennai

Guwahati

Bengaluru



**URBAKNITT FABS LIMITED**

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Telangana, India, Tel: 040-27909001, 66494900/1/2, Email: info@urbaknitt.com  
**STATEMENT OF AUDITED STANDALONE/ CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED**  
30th JUNE, 2019

(Rs. in lakhs)

Particulars	Standalone				Consolidated			
	Qtr. Ended		Year Ended		Qtr. Ended		Year Ended	
	30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19	30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
Net Sales/ Income from Operations	96.11	253.98	71.59	302.11	1,981.81	1,711.50	1,712.69	6,726.50
Other Income	0.58	76.55	37.33	103.02	29.32	55.48	46.60	131.48
<b>Total Revenue</b>	<b>96.69</b>	<b>330.53</b>	<b>108.92</b>	<b>405.13</b>	<b>2,011.13</b>	<b>1,766.98</b>	<b>1,759.29</b>	<b>6,857.98</b>
<b>Expenses</b>								
Purchase of Stock In Trade	74.45	205.23	100.47	298.12	1,867.78	1,502.93	1,647.20	6,286.93
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(26.16)	(27.88)	(41.85)	(91.56)	(18.98)	127.01	(41.85)	33.01
Employee Benefits Expenses	15.65	32.80	3.20	44.36	25.87	24.78	16.06	83.78
Finance Costs	7.07	27.36	11.61	36.85	32.94	38.73	42.41	149.73
Depreciation and Amortization Expenses	6.37	21.22	-	28.45	7.46	6.81	-	31.81
Other Expenses	16.37	59.24	29.39	71.78	46.00	45.14	70.88	182.14
<b>Total Expenses</b>	<b>93.74</b>	<b>317.98</b>	<b>102.82</b>	<b>388.01</b>	<b>1,961.08</b>	<b>1,745.40</b>	<b>1,734.70</b>	<b>6,767.40</b>
<b>Profit before Extraordinary Items and Tax</b>	<b>2.95</b>	<b>12.56</b>	<b>6.10</b>	<b>17.13</b>	<b>50.05</b>	<b>21.57</b>	<b>24.59</b>	<b>90.57</b>
Extraordinary Items	-	-	-	-	-	-	-	-
<b>Profit before Tax</b>	<b>2.95</b>	<b>12.56</b>	<b>6.10</b>	<b>17.13</b>	<b>50.05</b>	<b>21.57</b>	<b>24.59</b>	<b>90.57</b>
<b>Less: Tax Expense</b>								
-Current Tax	0.57	2.62	-	3.30	12.15	(9.50)	-	22.50
-MAT Credit for Current year	(0.57)	(3.30)	-	(3.30)	(0.57)	(3.30)	-	(3.30)
-Taxes for earlier years	-	(0.00)	-	0.09	-	0.84	-	0.84
-Deferred tax	-	0.35	-	0.42	-	0.57	-	0.57
<b>Total Tax Expense</b>	<b>-</b>	<b>(0.33)</b>	<b>-</b>	<b>0.51</b>	<b>11.59</b>	<b>(11.39)</b>	<b>-</b>	<b>20.61</b>
<b>Profit After Tax</b>	<b>2.95</b>	<b>12.89</b>	<b>6.10</b>	<b>16.62</b>	<b>38.46</b>	<b>32.96</b>	<b>24.59</b>	<b>69.96</b>
Other Comprehensive Income	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	<b>2.95</b>	<b>12.89</b>	<b>6.10</b>	<b>16.62</b>	<b>38.46</b>	<b>32.96</b>	<b>24.59</b>	<b>69.96</b>
<b>Total comprehensive income attributable to:</b>								
Owners	-	-	-	-	-	-	-	-
Non Controlling Interest	-	-	-	-	-	-	-	-
<b>Paid Equity Share Capital (Face Value of Rs 10 Each)</b>	<b>307.75</b>	<b>307.75</b>	<b>307.75</b>	<b>307.75</b>	<b>307.75</b>	<b>307.75</b>	<b>307.75</b>	<b>307.75</b>
<b>Other Equity as shown in the balance sheet</b>								
<b>Earning per Equity Share:</b>								
Basic	0.10	0.42	0.20	0.54	1.25	1.07	0.80	2.27
Diluted	0.10	0.42	0.20	0.54	1.25	1.07	0.80	2.27

**Notes: (Standalone)**

- The financial results were reviewed by the audit committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 05th August, 2019. The statutory auditors of the Company have carried out the limited review of the financial results.
- The above Standalone Financial results for the quarter ended June 30, 2019 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Previous period/year's figures have been regrouped/reclassified wherever necessary to conform to current period's/year's figures.

**Notes: (Consolidated)**

- The above Consolidated Financial results for the quarter ended June 30, 2019 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Previous period/year's figures have been regrouped/reclassified wherever necessary to conform to current period's/year's figures.

Place: Hyderabad  
Dated: 05.06.2019

for Urbaknitt Fabs Limited

Manoj Kumar Dugar  
Chairman