

10th November, 2023

To,
BSE Limited
PJ Towers, Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bnadra (East)
Mumbai – 400 051

Scrip code : 532707

Trading Symbol : DYNPRO

Dear Sir,

**Sub: Statement of deviation or variation in the use of proceeds of Preferential Issue.
Ref : Regulations 32 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015.**

Pursuant to Regulations 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Notice to the shareholders dated August 14, 2023 for Preferential Issue of the Company. A statement of deviation, stating that there is no deviation or variation in the utilization of these proceeds, duly reviewed by the Audit Committee, is attached.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For Dynemic Products Limited

Varsha Mehta
Company Secretary & Compliance Officer

DYNEMIC PRODUCTS LTD.

Reg. office : B 301, Satymev Complex-1, Opp. Gujarat High Court,
S.G. Road, Ahmedabad, 380060, Gujarat, India,
E-mail : info@dynemic.com, Website : www.dynemic.com
Tel : +91-79-27663071, CIN : L24100GJ990PLC013866

Unit – I : 6401,6402,6415,6416,6400,6400/1 ,GIDC Estate, Ankleshwar 393 002
Unit – II : 3709/6, 3710/1,3710/3, GIDC Estate, Ankleshwar 393 002
Unit – III : D/3/3/1, GIDC Estate, Dahej 392 130

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Dynemic Products Limited
Mode of Fund Raising	Preferential Issues
Date of Raising Funds	12.09.2023
Amount Raised	Rs. 13.875 Crores
Report filed for Quarter ended	September 30, 2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation /Variation for the quarter according to applicable object	Remarks ifany
To meet working capital requirement	Not Applicable	12.768 (In Crores)	0	12.768 (In Crores)	0	NIL
General Corporate Purpose	Not Applicable	1.108 (In Crores)	0	1.108 (In Crores)	0	NIL

For Dynemic Products Limited

Varsha Mehta
Company Secretary