

Date: 19-10-2023

To,
BSE Limited,
P J Tower,
Dalal Street,
Mumbai.

Sub: Acquisition of shareholding in the target company-

Disclosure under Regulation 10(5) of the Securities and Exchange Board of India
(Substantial Acquisitions of Shares and Takeovers (SAST) Regulations, 2011

Ref: Ashtasidhhi Industries Limited

(Formerly Known as Gujarat Investa Limited)

Scrip Code: 531341

Dear Sir,

With reference to the subject mentioned above, this is to inform you that I/We the undersigned (the acquirer part of the promoter group in the target company) is/are proposing to acquire **15,60,000** equity shares (constituting **20.77 %** of the paid-up Capital of the Company) Rs 10/- each of **M/s Ashtasidhhi Industries Limited (Formerly Known as Gujarat Investa Limited)** under Regulation 10 (1) (a) (i) and (ii) of Securities and Exchange Board of India (SAST) Regulation, 2011.

In this connection, please find attached herewith the intimation in the prescribed format as required under Regulation 10(5) of the Securities Exchange Board of India (SAST) Regulations, 2011.

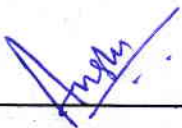
Further, on execution of this arrangement, there will be no change in the promoter group holding in the target company.

Thanking you,

Yours Faithfully,



Anjani Agarwal
(Acquirer)



Anshu Agarwal
(Acquirer)

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	ASHTASIDHHI INDUSTRIES LIMITED (Formerly known as Gujarat Investa Limited)
2.	Name of the acquirer(s)	1) Anjani Agarwal 2) Anshu Agarwal
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	1) Anjani Agarwal is the Promoter of the Target Company 2) Anshu Agarwal wife of Anjani Agarwal is an Immediate Relative of the Promoter
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Purushottam Agarwal
	b. Proposed date of acquisition	24.10.2023
	c. Number of shares to be acquired from each person mentioned in 4(a) above	15,60,000/- Equity Shares of Ashtasidhhi Industries Limited(Formerly known as Gujarat Investa Limited) are acquired from Purushottam Agarwal
	d. Total shares to be acquired as % of the share capital of TC	20.77% Equity Shares of Ashtasidhhi Industries Limited(Formerly known as Gujarat Investa Limited) are acquired from Purushottam Agarwal
	e. Price at which shares are proposed to be acquired	As Gift being brother and Sister in Law
	f. Rationale, if any, for the proposed transfer	Inter Se Transfer
5.	Relevant sub-clause of regulation 10(1)(a) underwhich the acquirer is exempted from making an open offer	10(1)(a)(i) AND 10(1)(a)(ii) of Regulation
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	NA
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8.	NA
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The declaration by the Acquirer is attached
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The declaration by the Acquirer is attached
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The declaration by the Acquirer is attached

11.	Shareholding details	Before the proposed transaction		After the proposed transaction		
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC	
	a	Acquirer(s) and PACs (other than sellers)(*)				
		1. Somna Agarwal	1161000	15.46	1161000	15.46
		2. Purushottam Agarwal HUF	575000	7.66	575000	7.66
		3. Anjani Agarwal	960500	12.79	1540500	20.51
		4. Anshu Anjani Agarwal	-	-	980000	13.05
	b	Seller (s)				
		1. Purushottam Agarwal	1664419	22.16	104419	1.39

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Place: Ahmedabad

Date: 19-10-2023

Anjani Agarwal
Acquirer/Person Acting in Concert

Anshu Agarwal
Acquirer/Person Acting in Concert

Date: 19-10-2023

To,
BSE Limited,
P J Tower,
Dalal Street,
Mumbai.

Dear Sir,

Sub: Declaration by an acquirer under the Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeovers (SAST) Regulations, 2011)

I Anjani Radheshyam Agarwal, part of promoter of M/s ASHTASIDHHI INDUSTRIES LIMITED (Formerly known as M/s Gujarat Investa Limited) hereby declare that.

1. I Propose to acquire 5,80,000 equity shares of M/s ASHTASIDHHI INDUSTRIES LIMITED(Formerly known as M/s Gujarat Investa Limited) from Mr. Purushottam Agarwal in Compliance with regulation 10(1)(a)(i) and 10(1)(a)(ii) of Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeovers (SAST) Regulations, 2011)
2. The said inter se transfer is by the mode of gift and there is no monetary consideration involved in this transaction.
3. Acquirer(s) and Seller both will comply with the applicable disclosure requirement under Chapter V of the Securities and Exchange Board of India (SAST) Regulation, 2011.
4. All the conditions specified under Regulation 10(1)(a) of the Securities and Exchange Board of India Substantial Acquisitions of Shares and Takeovers (SAST) Regulations, 2011 with respect to exemption have been complied with.

Place: Ahmedabad

Date: 19-10-2023

Anjani Agarwal
Acquirer/Person Acting in Concert

Date: 19-10-2023

To,
BSE Limited,
P J Tower,
Dalal Street,
Mumbai.

Dear Sir,


Sub: Declaration by an acquirer under the Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeovers (SAST) Regulations, 2011)

I Anshu Anjani Agarwal, part of promoter of M/s ASHTASIDHHI INDUSTRIES LIMITED (Formerly known as M/s Gujarat Investa Limited) hereby declare that.

1. I Propose to acquire 9,80,000 equity shares of M/s ASHTASIDHHI INDUSTRIES LIMITED(Formerly known as M/s Gujarat Investa Limited) from Mr. Purushottam Agarwal in Compliance with regulation 10(1)(a)(i) and 10(1)(a)(ii) of Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeovers (SAST) Regulations, 2011)
2. The said inter se transfer is by the mode of gift and there is no monetary consideration involved in this transaction.
3. Acquirer(s) and Seller both will comply with the applicable disclosure requirement under Chapter V of the Securities and Exchange Board of India (SAST) Regulation, 2011.
4. All the conditions specified under Regulation 10(1)(a) of the Securities and Exchange Board of India Substantial Acquisitions of Shares and Takeovers (SAST) Regulations, 2011 with respect to exemption have been complied with.

Place: Ahmedabad

Date: 19-10-2023



Anshu Anjani Agarwal
Acquirer/Person Acting in Concert