



IFL ENTERPRISES LIMITED

(Formerly known as IFL Enterprises Private Limited)

Date: 26.05.2018

To
The BSE Limited
PJ Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub: Outcome of Board Meeting

Ref: Compliances as per SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

Dear Sir,

This is to inform you that the Board of Directors of the Company in their meeting held today i.e. on 26th May, 2018, has considered and approved Annual Standalone Audited Financial Results for the half year/year ended 31st March, 2018 as recommended by the Audit Committee. We are enclosing herewith the:

1. Annual Standalone Audited Financial Results for the half year/year ended 31st March, 2018.
2. Auditor's Report on the Annual Standalone Audited Financial Results for the aforesaid period

Further, the report of Auditors is with unmodified opinion with respect to the Annual Standalone Audited Financial Results of the Company for the Half Year/Year ended March 31, 2018.

The meeting was commenced at 03:00 p.m. and concluded at 06:00 p.m.

Kindly acknowledge the receipt of the same.

Thanking you,

For IFL Enterprises Limited

**SANDEEP
KUMAR**

Digitally signed by SANDEEP KUMAR
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st=Delhi,
2.5.4.20=3a3c523b6a192abf7689abb148e1
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d06, cn=SANDEEP KUMAR
Date: 2018.05.26 17:34:47 +05'30'

Sandeep Kumar
CS & Compliance Officer
Place: New Delhi



IFL ENTERPRISES LIMITED

(Formerly known as IFL Enterprises Private Limited)

Statement of Standalone Audited Financial Results for the Half Year and Year ended 31st March, 2018

| Particulars | (Rs. In Lakhs) | | | | | |
|---|-----------------|---------------|---------------|-----------------|---------------|--|
| | Half Year Ended | | | Year Ended | | |
| | 31-03-2018 | 30-09-2017 | 31-03-2017 | 31-03-2018 | 31-03-2017 | |
| (Refer notes below) | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) | |
| I. Revenue from Operations | 1003.53 | 173.12 | 137.61 | 1180.54 | 323.28 | |
| II. Other Income | 27.45 | 6.57 | 31.18 | 30.13 | 31.28 | |
| III. Total Revenue (I+II) | 1,030.98 | 179.69 | 168.79 | 1,210.67 | 354.56 | |
| IV. Expenses: | | | | | | |
| (a) Cost of materials consumed | - | - | - | - | - | |
| (b) Purchase of stock in trade | 1,084.25 | 216.32 | 93.10 | 1,300.58 | 352.76 | |
| (c) Change in inventories of finished goods work in progress and stock-in-trade | (94.31) | (61.42) | 35.82 | (155.73) | (69.29) | |
| (d) Employee benefits expenses | 7.09 | 10.38 | 14.09 | 18.15 | 24.13 | |
| (e) Finance Costs | 0.01 | - | 20.78 | 0.03 | 20.78 | |
| (f) Depreciation and amortisation expense | 3.37 | 1.52 | 1.85 | 4.89 | 2.82 | |
| (g) Other expenses | 11.83 | 21.24 | 30.06 | 32.37 | 36.79 | |
| Total Expenses | 1,012.24 | 188.04 | 195.70 | 1,200.29 | 367.99 | |
| V. Profit / (Loss) from exceptional and extra-ordinary items and tax(III-IV) | 18.74 | (8.35) | (26.91) | 10.38 | (13.43) | |
| VI. Exceptional items | - | - | - | - | - | |
| VII. Profit / (Loss) from extra-ordinary items and tax(V-VI) | 18.74 | (8.35) | (26.91) | 10.38 | (13.43) | |
| VIII. Extra-ordinary items | - | - | - | - | - | |
| IX. Profit / (Loss) before tax (VII - VIII) | 18.74 | (8.35) | (26.91) | 10.38 | (13.43) | |
| X. Tax expense: | | | | | | |
| (a) Current tax | - | - | - | 2.14 | 1.29 | |
| (b) Deferred tax | - | - | - | 1.40 | (5.44) | |
| Total tax expenses | - | - | - | 3.54 | (4.15) | |
| XI. Profit / (Loss) for the period from continuing operations(IX- X) | 18.74 | (8.35) | (26.91) | 6.84 | (9.28) | |
| XII. Profit/(Loss) from discontinuing operations | - | - | - | - | - | |
| XIII. Tax expenses of discontinuing operations | - | - | - | - | - | |
| XIV. Profit/(Loss) from discontinuing operations (after tax) (XII- XIII) | - | - | - | - | - | |
| XV. Profit/(Loss) for the period (XI +XIV) | 18.74 | (8.35) | (26.91) | 6.84 | (9.28) | |
| XVI. Paid-up equity share capital (Face value Rs. 10/- per share) | 300.22 | 300.22 | 300.22 | 300.22 | 300.22 | |

| | | | | | |
|---|--------|--------|--------|--------|--------|
| XVII. Reserve excluding revaluation reserves as per balance sheet of previous accounting year | 322.64 | 307.42 | 315.77 | 322.62 | 315.77 |
| XVIII. Earning per share (of Rs. 10/- each) (not Annualised) | | | | | |
| (a) Basic | - | (0.28) | - | 0.23 | (0.64) |
| (b) Diluted | - | (0.28) | - | 0.23 | (0.64) |

Notes:

- 1 The above audited financial results have been reviewed by the audit committee and have been approved and taken on record by the Board of Directors in their meeting held on 26th May, 2018 and the Statutory Auditors of the Company have audited the financial results for the Half year and year ended 31st March, 2018. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results.
- 2 Pursuant to SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016 issued by SEBI vide Notification Dated 25th May, 2016, we hereby declare that the above financial results are not qualified by the Statutory Auditors of the Company.
- 3 The figures of the half year ended 31st March, 2018 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the half year ended 30th September, 2017, which were subject to limited review.
- 4 Figures for the previous periods have been regrouped and reclassified, wherever required, to make them comparable with figures of the current periods.

Place: Delhi
Date : 26th May, 2018



For IFL Enterprises Limited

Ashok
Ashok Kumar Bansal
Whole-Time Director
DIN: 07069510



IFL ENTERPRISES LIMITED

(Formerly known as IFL Enterprises Private Limited)

| AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2018 | | |
|---|------------------|---------------------------|
| Particulars | As at year ended | As at Previous year ended |
| | (31/03/2018) | (31/03/2017) |
| I. EQUITY AND LIABILITIES | | |
| (1) Shareholders' funds | | |
| (a) Share capital | 300.22 | 300.22 |
| (b) Reserves and surplus | 322.62 | 315.77 |
| (c) Money received against share warrants | - | - |
| Sub-total - Shareholders' funds | 622.84 | 615.99 |
| (2) Share application money pending allotment | | |
| | - | - |
| (3) Non-current liabilities | | |
| (a) Long-term borrowings | - | - |
| (b) Deferred tax liabilities (net) | - | - |
| (c) Other long-term liabilities | - | - |
| (d) Long-term provisions | - | - |
| Sub-total - Non-current liabilities | - | - |
| (4) Current liabilities | | |
| (a) Short-term borrowings | - | - |
| (b) Trade payables | - | 0.59 |
| (c) Other current liabilities | 7.42 | 8.61 |
| (d) Short-term provisions | 0.65 | - |
| Sub-total - Current liabilities | 8.07 | 9.20 |
| TOTAL - EQUITY AND LIABILITIES | 630.91 | 625.19 |
| II ASSETS | | |
| (1) Non-current assets | | |
| (a) Fixed assets | | |
| (i) Tangible Assets | 21.84 | 9.99 |
| (ii) Intangible Assets | - | - |
| (iii) Capital Work-in progress | - | - |
| (iv) Intangible assets under development | - | - |
| (b) Non-current investments | 0.50 | 63.88 |
| (c) Deferred tax assets (net) | 3.81 | 5.21 |
| (d) Long-term loans and advances | 3.25 | 3.25 |
| (e) Other non-current assets | - | - |
| Sub-total - Non-current assets | 29.40 | 82.33 |
| (2) Current assets | | |
| (a) Current investments | - | - |
| (b) Inventories | 229.82 | 74.09 |
| (c) Trade receivables | 85.40 | 165.63 |
| (d) Cash and cash equivalents | 21.94 | 200.86 |
| (e) Short-term loans and advances | 256.65 | 100.95 |
| (f) Other current assets | 7.70 | 1.34 |
| Sub-total - Current assets | 601.51 | 542.87 |
| TOTAL - ASSETS | 630.91 | 625.20 |

Place: Delhi
Date : 26th May, 2018



For IFL Enterprises Limited

Ashok
Ashok Kumar Bansal
Whole-Time Director
DIN: 07069510



V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor
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New Delhi - 110 001
Phone : 011-43596011
E-mail : vnpdelhi@vnpaudit.com
Website : www.vnpaudit.com

**Auditor's Report On Half Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
Board of Directors of
IFL Enterprises Limited

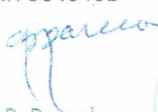
We have audited the half yearly financial results of **IFL Enterprises Limited** for the half year ended March 31, 2018 and the year to date results for the period from 1st April 2017 to 31st March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half financial results as well as the year to date financial results have been prepared on the basis of the standalone financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, prepared in accordance with the accounting principles generally accepted in India under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and approved by the Board of Directors of the Company.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended March 31, 2018 as well as the year to date results for the period from 1st April 2017 to 31st March 2018.

FOR V. N PUROHIT & CO.
Chartered Accountants
FRN 304040E


O.P. Pareek
(Partner)
M.No. 014238



Date: 26.05.2018
Place: New Delhi

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