

14.11.2023

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|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| To The Manager Listing Compliance Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Mumbai-400 001 Maharashtra, India. SCRIP CODE: 501831 | To The Manager Listing Compliance National Stock Exchange of India - Limited (NSE), Exchange Plaza, Bandra Kurla Complex, Bandra- East, Mumbai - 400051 NSE SYMBOL: COASTCORP |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir,

Sub: Outcome of Board Meeting held on 14th November, 2023.

Ref: Scrip Code: 501831 Scrip ID: coastcorp

In terms of the provisions of Regulations 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we enclose the following statements for the quarter and half-year ended 30 September 2023, which were approved and taken on record by the board of directors at its meeting held today i.e., on 14 November 2023:

1. Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2023.
2. Standalone and Consolidated Cash Flow Statements as on 30th September, 2023.
3. Limited Review Reports (separately for Standalone & Consolidated) for the quarter and half-year ended 30 September, 2023.
4. Took note of quarterly and half-yearly compliances submitted to stock exchanges.

The meeting started at 12:45 P.M. and concluded at 04:00P.M.

This is for your information and records.

Thanking you Sir,

Yours faithfully,

For Coastal Corporation Limited

Swaroop Digitally signed by
Swaroop Meruva
Date: 2023.11.14
16:03:29 +05'30'
a Meruva

Swaroop Meruva

Company Secretary & Compliance Officer

14.11.2023

| | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| To The Assistant General Manager Department of Corporate Services Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Mumbai-400 001 Maharashtra, India. SCRIP CODE: 501831 | To The Assistant General Manager Department of Corporate Services National Stock Exchange of India - Limited (NSE), Exchange Plaza, Bandra Kurla Complex, Bandra- East, Mumbai - 400051 NSE SYMBOL: COASTCORP |
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Dear Sir,

Sub: Submission of Un-Audited Financial Results of the Company and Limited Review report as per provisions of Regulation 33 of SEBI (LODR) Regulations, 2015 for the quarter ended 30.09.2023.

Ref: Scrip Code: 501831, Symbol: coastcorp.

Please find enclosed the Un-Audited Financial Results along with Limited Review Report in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015:

1. Standalone Financial Results along with Statement of Assets & Liabilities for the period ended September 30, 2023.
2. Consolidated Financial Results along with Statement of Assets & Liabilities for the period ended September 30, 2023.
3. Standalone and Consolidated Cash Flow Statements as on 30th September, 2023.
4. A certified Limited Review Report on Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2023.

This information will also be hosted on the Company's website, at www.coastalcorp.co.in

This is for your information and records.

Thanking you Sir,

Yours faithfully,

For Coastal Corporation Limited

Swaroop Digitally signed by
Swaroop Meruva

a Meruva Date: 2023.11.14
16:02:53 +05'30'

Swaroop Meruva

Company Secretary



BRAHMAYYA & CO.

Chartered Accountants

at VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU

REPORT ON THE LIMITED REVIEW CARRIED OUT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF 'COASTAL CORPORATION LIMITED, VISAKHAPATNAM' FOR THE QUARTER ENDED 30th SEPTEMBER, 2023.

1. We have reviewed the accompanying statement of unaudited financial results of "**COASTAL CORPORATION LIMITED, VISAKHAPATNAM**" for the quarter ended 30th September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether, the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies for the quarter ended 30th September, 2023, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Visakhapatnam
Date: 14.11.2023

For BRAHMAYYA & CO.,
Chartered Accountants
(Firm Registration No. 0005135)


(C. V. RAMANA-RAO)
Partner

Membership No.0018545
UDIN: 23018545BGXDTA3992



COASTAL CORPORATION LIMITED

CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: cclinvestors@gmail.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2023

| Statement of Standalone Un-Audited Results for the period ended 30 th September '2023 | | | | | | | |
|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| Rupees in Lakhs | | | | | | | |
| S.NO | PARTICULARS | 3 MONTHS | 3 MONTHS | 3 MONTHS | 6 MONTHS | 6 MONTHS | YEAR |
| | | ENDED | ENDED | ENDED | ENDED | ENDED | ENDED |
| | | 01.07.2023 to 30.09.2023 | 01.04.2023 to 30.06.2023 | 01.07.2022 to 30.09.2022 | 01.04.2023 to 30.09.2023 | 01.04.2022 to 30.09.2022 | 01.04.2022 to 31.03.23 |
| | | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Audited) |
| I | REVENUE FROM OPERATIONS | 11,070.50 | 9,484.07 | 9,675.91 | 20,554.57 | 20,792.45 | 33,681.72 |
| | REVENUE FROM SOLAR UNITS | 66.42 | 22.79 | | 89.21 | | |
| II | OTHER INCOME | 223.19 | 106.77 | 417.35 | 329.96 | 931.81 | 1,096.24 |
| III | TOTAL REVENUE (I+II) | 11,360.11 | 9,613.63 | 10,093.26 | 20,973.74 | 21,724.26 | 34,777.96 |
| IV | EXPENSES | | | | | | |
| | (a) COST OF MATERIALS CONSUMED | 7,419.48 | 8,192.74 | 4,721.24 | 15,612.22 | 11,952.72 | 20,958.99 |
| | (b) CHANGES IN INVENTORIES OF FINISHED GOODS, | (768.00) | (2,517.76) | 1,078.88 | (3,285.76) | 729.43 | (359.08) |
| | (c) EMPLOYEES BENEFITS EXPENSES | 397.83 | 362.02 | 405.19 | 759.85 | 753.60 | 1,529.59 |
| | (d) FINANCE COSTS | 364.95 | 304.08 | 303.67 | 669.03 | 474.71 | 1,109.29 |
| | (e) DEPRECIATION AND AMORTISATION EXPENSES | 301.27 | 296.99 | 261.10 | 598.26 | 367.75 | 926.72 |
| | (f) OTHER EXPENSES | 3,000.01 | 2,351.69 | 2,389.57 | 5,351.70 | 5,354.89 | 9,314.82 |
| | TOTAL EXPENSES (a to f) | 10,715.54 | 8,989.76 | 9,159.65 | 19,705.30 | 19,633.10 | 33,480.33 |
| V | PROFIT BEFORE TAX (III - IV) | 644.57 | 623.87 | 933.61 | 1,268.44 | 2,091.16 | 1,297.63 |
| VI | TAX EXPENSES | | | | | | |
| | CURRENT TAX | 111.09 | 122.51 | 73.59 | 233.60 | 361.97 | 100.26 |
| | DEFERRED TAX | 36.93 | 32.40 | 167.53 | 69.33 | 172.81 | 298.31 |
| | TAX RELATING TO EARLIER YEARS | | - | - | - | - | 3.48 |
| VII | NET PROFIT FOR THE PERIOD (V - VI) | 496.55 | 468.96 | 692.50 | 965.51 | 1,556.38 | 895.58 |
| VIII | OTHER COMPREHENSIVE INCOME | | | | | | |
| | A. Items that will not be reclassified to profit or loss in subsequent periods: | | | | | | |
| | (i) Remeasurement gains/(losses) on the defined benefit plans | (8.02) | (8.00) | (6.46) | (16.02) | (12.91) | 40.90 |
| | Income tax effect on the above | 2.03 | 2.01 | 1.63 | 4.04 | 3.25 | (10.29) |
| | (ii) Gains/(losses) on restatement of Equity Instruments measured at FVTOCI | | - | - | - | - | 35.00 |
| | Income tax effect on the above | | - | - | - | - | - |
| | iii) Net gains or losses on sale of Equity instruments measured at FVTOCI | | - | - | - | - | - |
| | B. Items that will be reclassified to profit or loss in subsequent periods: | | | | | | |
| | (i) Remeasurement gain/(loss) on the cash flow hedging instrument | | - | (37.54) | - | (130.03) | (2.86) |
| | Income tax effect on the above | | | | | | |
| | Total other comprehensive income for the year, net of tax | (5.99) | (5.99) | (42.37) | (11.98) | (139.69) | 62.74 |
| IX | Total Comprehensive income | 490.56 | 462.97 | 650.12 | 953.53 | 1,416.69 | 958.32 |
| X | Paid up Capital (Rs.10/-per shae) | 1343.12 | 1,299.34 | 1,157.88 | 1,343.12 | 1,157.88 | 1,295.97 |
| XI | (i) EARNINGS PER SHARE | | | | | | |
| | (Rs. 10/- EACH) (NOT ANNUALISED) | | | | | | |
| | (a) BASIC | 1.90 | 3.58 | 5.98 | 3.69 | 13.44 | 7.60 |
| | (b) DILUTED | 1.90 | 3.58 | 5.98 | 3.69 | 13.44 | 7.60 |

For Coastal Corporation Ltd.




 (T. Valsaraj)
 Managing Director

COASTAL CORPORATION LIMITED- STANDALONE STATEMENT OF ASSETS & LIABILITIES

| | Particulars | 30.09.2023 (Un-Audited) | 31.03.2023 (Audited) |
|---------------|------------------------------------------|----------------------------|-------------------------|
| ASSETS | | (Rupees in Lakhs) | (Rupees in Lakhs) |
| | Non-current assets | | |
| | Property plant and Equipment | 15,416.90 | 15614.78 |
| | Capital Work Inprogress | 168.10 | 277.20 |
| | Right of Use Asset | 656.82 | 661.41 |
| | Investment in Property | 1,238.65 | 1243.50 |
| | Other Intangible Assets | 3.72 | 4.25 |
| | Intangible Assets under Development | 48.23 | 37.83 |
| | Investments in Subsidiaries & Associates | | |
| | Financial assets | | |
| | Investments | 6,939.10 | 6638.60 |
| | Loans | 178.60 | 291.08 |
| | Other Financial Assets | 1,773.72 | 1513.75 |
| | Other Non -Current Assets | 608.00 | 671.41 |
| | | 27,031.84 | 26,953.81 |
| | Current Assets | | |
| | Inventories | 13,557.47 | 10116.41 |
| | Financial assets | | |
| | 1) Trade Receivables | 5,088.28 | 2800.76 |
| | 2) Cash and cash equivalents | 1,826.59 | 1885.39 |
| | 3) Bank balance other than above | 1,104.33 | 1300.98 |
| | 4) Other Financial Assets | 687.29 | 97.60 |
| | 5) Current Tax Assets(Net) | 375.04 | 401.04 |
| | 6) Other Current Assets | 2,413.46 | 2004.18 |
| | | 25,052.46 | 18,606.36 |
| | TOTAL Assets | 52,084.30 | 45,560.17 |
| | EQUITY AND LIABILITIES | | |
| | Equity | | |
| | Equity Share Capital | 1,343.12 | 1295.97 |
| | Other Equity | 27,189.47 | 25195.02 |
| | | 28,532.59 | 26,490.99 |
| | Non-current liabilities | | |
| | Financial Liabilities | | |
| | 1) Borrowings | 2,258.67 | 2649.52 |
| | 2) Trade Payables | | |
| | 3) Lease Liabilities | | |
| | 4) Other Financial Liabilities | 106.78 | 106.78 |
| | Provisions | 56.80 | 50.78 |
| | Deferred Tax Liability | 566.64 | 501.35 |
| | | 2,988.89 | 3,308.43 |
| | Current liabilities | | |
| | Financial Liabilities | | |
| | 1) Borrowings | 19,083.49 | 14673.64 |
| | 2) Trade Payables | 559.79 | 243.98 |
| | 3) Lease Liabilities | 3.19 | 4.09 |
| | 4) Other Financial Liabilities | 793.39 | 645.99 |
| | Provisions | 35.78 | 35.78 |
| | Other Current Liabilities | 87.18 | 157.27 |
| | | 20,562.82 | 15,760.75 |
| | TOTAL | 52,084.30 | 45,560.17 |



For Coastal Corporation Ltd.

T. Valsaraj
(T. Valsaraj)
Managing Director

| Particulars | For the year ended September 30, 2023 | For the year ended March 31, 2023 |
|------------------------------------------------------------------------------------------------|---------------------------------------------|-----------------------------------------|
| (A) CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before tax | 1268.436 | 1,297.63 |
| Adjustments for: | | |
| Depreciation of property, plant and equipment | 588.29 | 906.80 |
| Depreciation on investment property | 4.85 | 9.69 |
| Amortisation of intangible assets | 0.53 | 1.06 |
| Amortisation of right of-use assets | 4.59 | 9.17 |
| Profit on sale of fixed assets (net) | 0.00 | (17.28) |
| Loss on sale of fixed assets (net) | - | - |
| Profit on sale of Investments | - | - |
| Impairment loss allowance | - | 15.60 |
| Interest income | -63.06 | (129.76) |
| Interest expense | 638.16 | 1,046.52 |
| Interest expense on lease liabilities | 0.08 | 0.17 |
| Gratuity and compensated absences | -10 | (15.80) |
| Operating profit before working capital changes | 2,431.88 | 3,123.81 |
| Movement in working capital: | | |
| (increase)/ decrease in inventories | -3,441.06 | (500.34) |
| (increase)/ decrease in trade receivables | -2,287.52 | 1,323.74 |
| (increase)/ decrease in other receivables | -1,003.19 | 1,314.18 |
| increase/(decrease) in trade payables | 315.81 | (374.60) |
| increase/(decrease) in other payables | 77.33 | (176.68) |
| Cash generated from operations | (3,906.76) | 4,710.11 |
| Income tax paid | (207.60) | (404.36) |
| Net cash flows from operating activities (A) | (4,114.36) | 4,305.75 |
| (B) CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of property, plant and equipment, including intangible assets and Investment property | -457.43 | (12,099.36) |
| (Increase)/ Decrease in Capital work in progress | 109.10 | 8,869.04 |
| (increase)/ Decrease in Intangible assets under development | -10.40 | (37.83) |
| Proceeds from sale of property, plant and equipment | - | 96.06 |
| Government Grant Received | 0 | 344.75 |
| Proceeds from sale of investments | - | - |
| Net cash outflow on acquisition of subsidiary (Refer Note 1) | (275.00) | (3,050.00) |
| Net cash inflow on disposal of subsidiary (Refer Note 1) | - | - |
| Interest received | 63.06 | 129.76 |
| Net cash flows used in investing activities (B) | (570.67) | (5,747.58) |
| (C) CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Repayment of long - term borrowings (net) | -390.85 | 140.48 |
| Repayment of short - term borrowings (net) | 4,409.85 | 31.05 |
| Payment towards lease rentals | -1 | - |
| Issue of equity shares at premium | 1,013.60 | 3,107.17 |
| Issue of equity share Capital | 47.15 | - |
| Dividend paid | 0 | (231.57) |
| Interest paid | (638.16) | (1,046.52) |
| Net cash flows from financing activities (C) | 4,440.59 | 2,000.61 |
| Net decrease in cash and cash equivalents (A+B+C) | (244.44) | 558.78 |
| Cash and cash equivalents at the beginning of the year | 3,123.00 | 2564.22 |
| Cash and cash equivalents at the year end | 2,878.55 | 3,123.00 |

Components of cash and cash equivalents:

| | | |
|----------------------------------------|-----------------|-----------------|
| Cash on hand | 12.94 | 8.04 |
| Balances with banks | | |
| -On current accounts | 1813.65 | 1877.35 |
| -On deposits accounts | 1051.96 | 1237.61 |
| Total cash and cash Equivalents | 2,878.55 | 3,123.00 |
| | -0.00 | 0.00 |

Note 1: Net cash inflow/(outflow) on disposal/ acquisition of subsidiary

| Particulars | For the year ended September 30, 2023 | For the year ended March 31, 2023 |
|----------------------------------------------------------|---------------------------------------------|-----------------------------------------|
| Consideration paid in cash on acquisition of subsidiary | | (3,050.00) |
| Total | | (3,050.00) |
| Consideration received in cash on disposal of subsidiary | | - |
| Total | | - |

The accompanying notes are an integral part of the standalone financial statements.
As per our report of even date



For Coastal Corporation Ltd.

T. Valsaraj
(T. Valsaraj)
Managing Director



BRAHMAYYA & CO.

Chartered Accountants

at VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU

REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2023 OF COASTAL CORPORATION LIMITED, VISAKHAPATNAM

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of 'COASTAL CORPORATION LIMITED, VISAKHAPATNAM ("the Parent") and its subsidiaries (the Parent company and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / (loss) for the quarter ended 30th September, 2023, being submitted by the Parent company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent company's Management and approved by the Parent company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following wholly-owned subsidiaries:

- Continental Fisheries India Limited
- Coastal Biotech Private Limited
- Seacrest Seafoods, Inc., USA



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one wholly owned subsidiary situated outside India, which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results have been converted and certified by the parent management which reflect total assets of Rs. 1682.29 Lakhs, total revenue of Rs. 1046.03 Lakhs, total comprehensive loss of Rs. 195.62 Lakhs for the half year ended 30th September, 2023 are considered in the consolidated unaudited financial results. We did not review the interim financial result/ statement of the said subsidiary outside India and our conclusion is so far as it relates to the amounts and disclosures in respect of the said subsidiary is solely based on management certified conversion statement. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

7. The consolidated unaudited financial results also include the interim financial statements/ financial information/ financial results of another wholly owned subsidiary situated in India, which have been reviewed /audited by their auditors, which reflect, total revenue of Rs. 3.58 lakhs and total comprehensive income of Rs. 2.65 lakhs for the half year ended 30th September, 2023 are considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Visakhapatnam
Date: 14.11.2023

For BRAHMAYYA & CO.,
Chartered Accountants
(Firm Registration No. 00051381)


(C. V. RAMANA RAO)
Partner
Membership No. 0018545
UDIN: 23018545BGXDTB6714



COASTAL CORPORATION LIMITED

CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: cclinvestors@gmail.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09.2023

Statement of Consolidated Un-Audited Results for the period ended 30th September 2023

Rupees in Lakhs

| | PARTICULARS | CORRESPONDING | | | | |
|------|---------------------------------------------------------------------------------|--------------------------|--------------------------|-------------------------|--------------------------|--------------------------|
| | | 3 MONTHS | 3 MONTHS | 3 MONTHS | 6 MONTHS | 6 MONTHS |
| | | ENDED | ENDED | ENDED | ENDED | ENDED |
| | | 01.07.2023 to 30.09.2023 | 01.04.2023 to 30.06.2023 | 01.7.2022 to 30.09.2022 | 01.04.2023 to 30.09.2023 | 01.04.2022 to 30.09.2022 |
| | (Refer Notes Below) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) |
| I | REVENUE FROM OPERATIONS | | | | | |
| | SALE OF MANUFACTURED GOODS | 10,575.15 | 9,484.07 | 9,681.76 | 20,059.22 | 20,890.71 |
| | SALE OF TRADING GOODS | 494.82 | 551.21 | 1,030.37 | 1,046.03 | 1,465.45 |
| | REVENUE FROM SOLAR UNITS | 66.42 | 22.79 | | 89.21 | |
| II | OTHER INCOME | 226.60 | 107.35 | 423.13 | 333.95 | 978.47 |
| III | TOTAL REVENUE (I+II) | 11,362.99 | 10,165.42 | 11,135.26 | 21,528.41 | 23,334.63 |
| IV | EXPENSES | | | | | |
| | (a) COST OF MATERIALS CONSUMED | 7,419.48 | 8,192.74 | 4,721.24 | 15,612.22 | 11,952.72 |
| | (b) COST OF SALE OF TRADING GOODS | 4.34 | 621.14 | 1,036.67 | 625.48 | 1,290.66 |
| | (c) CHANGES IN INVENTORIES OF FINISHED GOODS, | (791.68) | (2,517.76) | 1,033.62 | (3,309.44) | 877.41 |
| | (d) EMPLOYEES BENEFITS EXPENSES | 428.63 | 394.29 | 419.41 | 822.92 | 839.83 |
| | (e) FINANCE COSTS | 373.51 | 306.23 | 306.07 | 679.74 | 479.53 |
| | (f) DEPRECIATION AND AMORTISATION EXPENSES | 302.70 | 298.42 | 263.00 | 601.12 | 370.35 |
| | (g) OTHER EXPENSES | 3,027.28 | 2,386.86 | 2,427.93 | 5,414.14 | 5,424.15 |
| | TOTAL EXPENSES (a to g) | 10,764.26 | 9,681.92 | 10,207.94 | 20,446.18 | 21,234.65 |
| V | PROFIT BEFORE TAX (III - V) | 598.73 | 483.50 | 927.32 | 1,082.23 | 2,099.98 |
| VI | TAX EXPENSES | | | | | |
| | CURRENT TAX | 113.53 | 122.51 | 84.08 | 236.04 | 372.46 |
| | DEFERRED TAX | 36.91 | 32.68 | 167.77 | 69.59 | 173.11 |
| | TAX RELATING TO EARLIER YEARS | - | - | - | - | - |
| VII | NET PROFIT FOR THE PERIOD (V TO VI) | 448.29 | 328.31 | 675.47 | 776.60 | 1,554.41 |
| VIII | OTHER COMPREHENSIVE INCOME | | | | | |
| | A. Items that will not be reclassified to profit or loss in subsequent periods: | | | | | |
| | (i) Remeasurement gains/(losses) on the defined benefit plans | (8.02) | (8.00) | (6.46) | (16.02) | (12.91) |
| | Income tax effect on the above | 2.03 | 2.01 | 1.63 | 4.04 | 3.25 |
| | (ii) Gains/(losses) on restatement of Equity Instruments measured at FVTOCI | - | - | - | - | - |
| | Income tax effect on the above | - | - | - | - | - |
| | iii) Net gains or losses on sale of Equity instruments measured at FVTOCI | - | - | - | - | - |
| | B. Items that will be reclassified to profit or loss in subsequent periods: | | | | | |
| | (i) Remeasurement gain/(loss) on the cash flow hedging instrument | - | - | (37.54) | | (130.03) |
| | (ii) Exchange Difference on Translation of Foreign operations | 6.00 | - | 69.82 | 6.00 | 69.82 |
| | Total other comprehensive income for the year, net of tax | 0.01 | (5.99) | 27.45 | (5.98) | (69.87) |
| IX | Total Comprehensive income | 448.30 | 322.32 | 702.92 | 770.62 | 1,484.54 |
| X | Paid up Capital | 1,343.12 | 1,299.34 | 1,157.88 | 1,343.12 | 1,157.88 |
| XI | (i) EARNINGS PER SHARE | | | | | |
| | (Rs. 10/- EACH) (NOT ANNUALISED) | | | | | |
| | (a) BASIC | 1.72 | 2.53 | 5.83 | 2.97 | 13.42 |
| | (b) DILUTED | 1.72 | 2.43 | 5.83 | 2.97 | 13.42 |



For Coastal Corporation Ltd.

T. Valsaraj
(T. Valsaraj)
Managing Director

| COASTAL CORPORATION LTD-CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES | | | |
|------------------------------------------------------------------------|------------------------------------------|----------------------------|-------------------------|
| | | 30.09.2023 (Un-Audited) | 31.03.2023 (Audited) |
| | | (Rupees in Lakhs) | (Rupees in Lakhs) |
| ASSETS | | | |
| Non-current assets | | | |
| | Property plant and Equipment | 15553.18 | 15751.13 |
| | Capital Work Inprogress | 3585.03 | 1618.16 |
| | Right of Use Asset | 1137.98 | 1145.63 |
| | Investment in Property | 1238.65 | 1243.50 |
| | Other Intangible Assets | 3.72 | 4.25 |
| | Intangible Assets under Development | 48.23 | 37.83 |
| | Investments in Subsidiaries & Associates | | |
| | Financial assets | | |
| | Investments | 133.00 | 133.00 |
| | Loans | | |
| | Other Financial Assets | 1790.49 | 1530.47 |
| | Other Non -Current Assets | 2787.53 | 1912.90 |
| | | 26,277.81 | 23,376.87 |
| Current Assets | | | |
| | Inventories | 15024.91 | 11608.27 |
| | Financial assets | | |
| | 1) Trade Receivables | 4820.01 | 2641.65 |
| | 2) Cash and cash equivalents | 3141.26 | 2107.03 |
| | 3) Bank balance other than above | 1467.48 | 1385.31 |
| | 4) Current Financial assets- Others | 687.29 | 97.64 |
| | 4) Current Tax Assets(Net) | 372.96 | 398.40 |
| | 5) Other Current Assets | 3504.81 | 2711.41 |
| | | 29,018.72 | 20,949.71 |
| | TOTAL Assets | 55,296.53 | 44,326.58 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| | Equity Share Capital | 1343.12 | 1295.97 |
| | Other Equity | 24959.35 | 23175.13 |
| | | 26,302.47 | 24,471.10 |
| Non-current liabilities | | | |
| | Financial Liabilities | | |
| | 1) Borrowings | 7045.85 | 2,649.52 |
| | 2) Trade Payables | | |
| | 3) Lease Liabilities | 128.59 | 123.38 |
| | 4) Other Financial Liabilities | 106.78 | 106.78 |
| | Provisions | 56.80 | 50.78 |
| | Deffered Tax Liability(Net) | 565.76 | 500.21 |
| | | 7,903.78 | 3,430.67 |
| Current liabilities | | | |
| | Financial Liabilities | | |
| | 1) Borrowings | 19461.74 | 14,798.19 |
| | 2) Trade Payables | 668.23 | 560.69 |
| | 3) Lease Liabilities | 5.82 | 10.11 |
| | 4) Other Financial Liabilities | 820.2 | 690.63 |
| | Provisions | 35.78 | 35.78 |
| | Other Current Liabilities | 98.51 | 329.41 |
| | | 21,090.28 | 16,424.81 |
| | TOTAL | 55,296.53 | 44,326.58 |



For Coastal Corporation Ltd.

T. Valsaraj
(T. Valsaraj)
Managing Director

COASTAL CORPORATION LTD

CIN:L63040AP1981PLC003047

Consolidated Statement of Cash Flows for the Year ended September 30, 2023

(All amounts in Lakhs Rupees except for share data or as otherwise stated)

| Particulars | For the year ended September 30,2023 | For the year ended March 31,2023 |
|------------------------------------------------------------------------|-----------------------------------------|-------------------------------------|
| (A) CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before tax | 1082.22 | 1076.10 |
| Adjustments for : | | |
| Depreciation of property, plant and equipment | 588.46 | 909.86 |
| Depreciation on investment property | 4.85 | 9.69 |
| Amortisation of intangible assets | 0.53 | 0.00 |
| Amortisation of right of-use asset | 7.65 | 14.55 |
| Profit on sale of fixed assets (net) | - | (17.28) |
| Loss on sale of fixed assets (net) | - | - |
| Interest income | (67.05) | (134.30) |
| Interest expense | 648.25 | 1,059.34 |
| Unrealised foreign exchange gain (foreign subsidiary) | (6.00) | (60.93) |
| Interest expense on lease liabilities | 5.29 | 0.17 |
| Gratuity and compensated absences | (10) | 40.9 |
| Operating profit before working capital changes | 2,254.21 | 2,898.10 |
| Movement in working capital: | | |
| (increase)/ decrease in inventories | (3,416.64) | (703.82) |
| (increase)/ decrease in trade receivables | (2,178.36) | 1,328.50 |
| (increase)/ decrease in other receivables | (1,627.32) | (391.82) |
| increase/(decrease) in trade payables | 107.54 | (9.65) |
| increase/(decrease) in other payables | (101.33) | 70.79 |
| Cash generated from operations | (4,961.91) | 3,192.11 |
| Income tax paid | (207.96) | (405.49) |
| Net cash flows from operating activities (A) | (5,169.87) | 2,786.61 |
| (B) CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of property, plant and equipment, including intangible assets | (1,260.59) | (12,225.94) |
| (Increase)/ Decrease in Capital work in progress | (1,966.87) | 7,534.58 |
| (Increase)/ Decrease in Intangible assets under development | (10.40) | (37.83) |
| Proceeds from sale of property, plant and equipment | - | 96.06 |
| Government Grant Received | - | 344.75 |
| Proceeds from sale of investments | - | - |
| Interest received | 67.05 | 134.30 |
| Net cash flows used in investing activities (B) | (3,170.81) | (4,154.08) |
| (C) CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Proceeds from issue of Equity shares | 47.15 | 3107.17 |
| Repayment of long - term borrowings (net) | 4,396.33 | 140.50 |
| Repayment from short - term borrowings (net) | 4,663.55 | 115.96 |
| Payment towards lease rentals | (4.29) | (5.24) |
| Issue of equity shares at premium | 1,013.60 | - |
| Dividend paid | - | (231.57) |
| Tax on dividend | - | - |
| Interest paid | (648.25) | (1,059.34) |
| Net cash flows from financing activities (C) | 9,468.09 | 2,067.48 |
| Net decrease in cash and cash equivalents (A+B+C) | 1,127.42 | 700.01 |
| Cash and cash equivalents at the beginning of the year | 3,428.97 | 2,728.95 |
| Cash and cash equivalents at the year end | 4,556.38 | 3,428.97 |

Components of cash and cash equivalents:

| | | |
|----------------------------------------|-----------------|-----------------|
| Cash on hand | 17.59 | 8.25 |
| Balances with banks | | |
| -On current accounts | 3,123.67 | 2,098.77 |
| -On deposits accounts | 1,415.12 | 1,321.94 |
| Total cash and cash Equivalents | 4,556.38 | 3,428.97 |

-0.00

The accompanying notes are an integral part of the standalone financial statements.
As per our report of even date



For Coastal Corporation Ltd.

T. Valsara
(T. Valsara)
Managing Director

Notes:

1. The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules, 2016.
2. The above financial results are recommended by the Audit Committee are considered and approved by the Board of Directors at their Meeting held on 14th November, 2023.
3. The Standalone Financial Results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of SEBI (LODR) Regulations, 2015. Financials of Coastal Biotech Private Limited, Continental Fisheries India Limited were reviewed by their auditors, M/s. Seacrest Seafoods Inc., overseas subsidiary of the Company was not reviewed.
4. The entire operations of the Company relate to only one segment. Hence segmental reporting as per Ind AS 108 is not made.
5. Previous Year/ Period Figures have been regrouped and recast wherever necessary, in line with the current period/year presentation.
6. The Company has received an amount of Rs. 10,85,51,250/- (i.e., application amount of Rs. 56.25/-per share which includes a premium of Rs. 53.75/-per share collected on issue price of Rs. 225/-per share) pursuant to which the Company has allotted 19,29,800 partly paid-up equity shares on rights basis.

The Company has received an amount of Rs. 20,97,49,950/- for 18,64,444 shares (17,97,039 shares for first call and 67,405 shares for first call reminder notice) (i.e., first call amount of Rs.112.50/-per share which includes a premium of Rs. 107.50/- collected on issue price of Rs.225/-per share).

During the quarter, the Company has received an amount of Rs. 9,84,90,937.50/- for 17,50,950 shares (i.e., Second and Final Call an amount of Rs. 56.25/-per share which includes a premium of Rs. 53.75/- collected on issue price of Rs. 225/-)
7. The results for the quarter ended 30th September, 2023 are also available on the Bombay stock exchange website at www.bseindia.com, National Stock Exchange website at www.nseindia.com and on the Company's website www.coastalcorp.co.in.

For Coastal Corporation Limited
For Coastal Corporation Ltd.



(T. Valsarai)
Managing Director
Managing Director