

30th May, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001,
Maharashtra, India

Ref: Vibrant Global Capital Limited (Script Code: 538732, Script Id: VGCL)

Sub: Outcome of Board Meeting held on May 30, 2019

Respected Madam/ Sir,


We would like to inform you that the meeting of Board of Directors of Vibrant Global Capital Limited held today i.e. 30th May, 2019 at 4.00 p.m. at the Registered Office of the Company situated at 202-Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013, Maharashtra, India, has considered and approved the Audited Standalone and Audited Consolidated Financial Statements/ Financial Results, together with Reports of Statutory Auditors thereon, for the fourth quarter and financial year ended March 31, 2019 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and as per the provisions of Section 134, 179(3)(g) of the Companies Act, 2013 and any other applicable provisions, if any.

Copy of the Audited Standalone and Audited Consolidated Financial results, together with Report of Auditors, is enclosed herewith.

Kindly take the same on your record.

Thanking You,

For Vibrant Global Capital Limited

A handwritten signature in black ink, appearing to read "J. R. Darji".

Jalpesh Darji
Company Secretary and Compliance Officer



Encl: Audited Standalone and Audited Consolidated Financial Results

Registered Office :

Unit No 202, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India.

Tel : +91 22 4173 1000 Fax : +91 22 4173 1010

Email : support@vibrantglobalgroup.com www.vibrantglobalgroup.com

CIN : L65900MH1995PLC093924

VIBRANT GLOBAL CAPITAL LIMITED

Registered Office: 202-Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400 0013, Maharashtra, India
Website: www.vibrantglobalgroup.com; (e): investor@vibrantglobalgroup.com; CIN: L65900MH1995PLC093924

PART II - STATEMENT OF PROFIT AND LOSS
SCHEDULE III OF THE COMPANIES ACT, 2013

Standalone Audited Financial Results for the half year and year ended on March 31, 2019

(Rupees in Lakhs)

	Particulars	Quarter ended			Year ended	
		March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
		Audited (Refer point no. 2)	Unaudited	Audited	Audited	Audited
I	Revenue from operations	-	-	0.29	2,041.43	201.70
II	Other income	(74.87)	13.01	242.86	788.08	646.79
III	Total Revenue (I + II)	(74.87)	13.01	243.15	2,829.51	848.49
IV	Expenses:					
	Purchases of Stock-in-Trade	-	-	-	2,018.56	-
	Changes in Inventories of Stock-in-Trade	-	-	-	-	175.80
	Employee benefits expense	27.18	27.51	26.92	108.08	113.77
	Finance costs	16.10	8.38	43.00	63.12	111.31
	Depreciation and amortization expense	0.09	0.10	0.18	0.37	0.67
	Other expenses	8.24	22.06	33.87	197.61	390.29
	Total expenses	51.62	58.05	103.97	2,387.74	791.84
V	Profit before exceptional and extraordinary items and tax (III - IV)	(126.49)	(45.04)	139.18	441.77	56.65
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	(126.49)	(45.04)	139.18	441.77	56.65
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII- VIII)	(126.49)	(45.04)	139.18	441.77	56.65
X	Tax expense:					
	(1) Current tax	31.52	-	7.93	83.54	7.93
	(2) Deferred tax	(0.03)	-	(0.05)	(0.03)	(0.05)
XI	Profit (Loss) for the period from continuing operations (IX-X)	(157.98)	(45.04)	131.30	358.26	48.77
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(157.98)	(45.04)	131.30	358.26	48.77
XVI	Earnings per equity share:					
	(1) Basic	(0.69)	(0.20)	0.57	1.56	0.21
	(2) Diluted	(0.69)	(0.20)	0.57	1.56	0.21

See accompanying notes to the Standalone Financial Results:

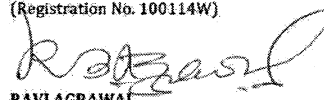
- The above Audited Financial Results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company at their meeting held on today i.e. May 30, 2019. The Statutory Auditors have expressed an unqualified opinion. The Audit Report has been filed with the BSE Limited and is available on the Company's website.
- Figures for the quarter ended March 31, 2019, as reported in these Financials results, are the balancing figures in respect of the full financials year and figures up to the end of third quarter of the relevant financials year. Also the figures upto the end of third quarter had only been reviewed and not subject to audit.
- Figures have been re-grouped or re-classified, wherever necessary.
- Provision of tax has been made as per Income Tax Act, 1961. Tax expense includes Provision for Current Tax and provision for deferred Tax.
- The Above Financial Results are available on Company's website www.vibrantglobalgroup.com and at the website of BSE Limited at www.bseindia.com

FOR VIBRANT GLOBAL CAPITAL LIMITED

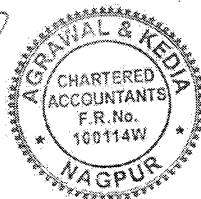

VINOD GARG
MANAGING DIRECTOR
DIN-00152665

Place: Mumbai
Date: May 30, 2019

FOR AGRAWAL & KEDIA
Chartered Accountants
(Registration No. 100114W)


RAVI AGRAWAL
PARTNER
Membership No.: 034492

Place: Mumbai
Date: May 30, 2019



VIBRANT GLOBAL CAPITAL LIMITED

Registered Office: 202-Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India
Website: www.vibrantglobalgroup.com; (e): investor@vibrantglobalgroup.com; CIN: L65900MH1995PLC093924

ANNEXURE IV

Pursuant to SEBI Circular CIR/CFD/CMD/15/2015

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	Quarter ended			Year ended	
	March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
	Audited	Unaudited	Audited	Audited	Audited
I. Segment Revenue					
(a) Capital Market	(83.31)	10.94	239.73	2,015.63	803.81
(b) Lending	-	-	0.29	-	36.89
(c) Unallocated	8.44	2.07	3.13	13.88	7.79
Total	(74.87)	13.01	243.15	2,829.51	848.49
Less: Intermittent Segment Revenue	-	-	-	-	-
Net Revenue from Operations	(74.87)	13.01	243.15	2,829.51	848.49
2. Segment Results <i>(Profit Before Tax and Interest)</i>					
(a) Capital Market	(64.00)	(6.37)	220.34	622.11	438.42
(b) Lending	1.83	(1.83)	1.43	-	(114.59)
(c) Unallocated	(28.21)	(28.47)	(39.59)	(117.22)	(155.89)
Total	(110.39)	(36.67)	182.18	504.88	167.94
Less: i) Interest	16.10	8.37	43.00	63.11	111.29
ii) Other Un-allocable Expenditure net off	-	-	-	-	-
(iii) Un-allocable Income	-	-	-	-	-
Sub-Total	16.10	8.37	43.00	63.11	111.29
Total Profit before Tax	(126.48)	(45.04)	139.18	441.77	56.65
3. Capital Employed					
(a) Capital Market	3,266.29	3,309.85	3,758.28	3,266.29	3,758.28
(b) Lending	-	-	(864.27)	-	(864.27)
(c) Unallocated	145.42	259.84	159.44	145.42	159.44
Total	3,411.70	3,569.69	3,053.45	3,411.70	3,053.45

B. Segment Identification, Reportable Segments and definition of each segment :

i. Primary/ Secondary Segment Reporting Format :

The risk return profile of the Company's business is determined predominantly by the nature of its product. Accordingly, the business segments constitute the Primary Segments for the disclosure of segment information.

ii. Reportable Segments :

Segments have been identified and reported taking into account the differing risks and returns.nature of the products, the organisational structure and the internal reporting system of the Company.

iii. Segment Composition :

Capital Market Segment includes trading and investment in Shares, Mutual & other Funds and trading of Futures & Options.
Lending Activity denotes business of lending to third parties.

FOR VIBRANT GLOBAL CAPITAL LTD.



VINOD GARG
MANAGING DIRECTOR
DIN- 00152665

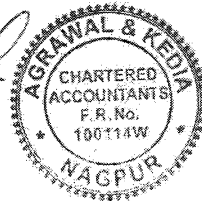
Place: Mumbai
Date: May 30, 2019

FOR AGRAWAL & KEDIA
Chartered Accountants
(Registration No. 100114W)



RAVI AGRAWAL
PARTNER
Membership No.: 034492

Place: Mumbai
Date: May 30, 2019



VIBRANT GLOBAL CAPITAL LIMITED

Registered Office: 202-Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400 003,
Maharashtra, India; CIN: L65900MH1995PLC093924

Website: www.vibrantglobalgroup.com; (e-Mail): investor@vibrantglobalgroup.com;

PART I — BALANCE SHEET

SCHEDULE III OF THE COMPANIES ACT, 2013

Standalone Statement of Assets and Laibilities as at March 31, 2019

(Rupees in Lakhs)

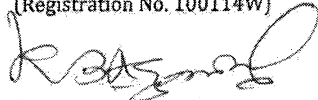
Particulars	Figures as at the end of current reporting year ended on March 31, 2019 <i>Audited</i>	Figures as at the end of previous reporting year ended on March 31, 2018 <i>Audited</i>
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	2,290.74	2,290.74
(b) Reserves and surplus	1,120.97	762.71
Sub-Total of Shareholder's Funds	3,411.70	3,053.45
(2) Non-current liabilities		
(a) Long-term borrowings	1,945.00	900.00
(b) Deferred tax liabilities (Net)	0.04	0.06
Sub-Total of Non-current liabilities	1,945.04	900.06
(3) Current liabilities		
(a) Short-term borrowings	579.11	901.43
(b) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	-	5.60
(c) Other current liabilities	12.09	49.37
(d) Short-term provisions	39.29	-
Sub-Total of Current liabilities	630.49	956.40
TOTAL OF EQUITY AND LIABILITY	5,987.23	4,909.91
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	0.17	0.38
(ii) Intangible assets	0.44	0.59
(b) Non-current investments	5,623.72	4,493.50
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	58.78	58.78
Sub-Total of Non-current assets	5,683.11	4,553.26
(2) Current assets		
(a) Current investments	-	69.71
(b) Inventories	-	-
(c) Cash and cash equivalents	103.32	103.31
(d) Short-term loans and advances	195.22	147.47
(e) Other current assets	5.58	36.16
Sub-Total of Current assets	304.12	356.65
TOTAL OF ASSETS	5,987.23	4,909.91

FOR VIBRANT GLOBAL CAPITAL LTD.

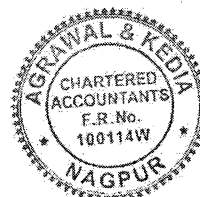

VINOD GARG
MANAGING DIRECTOR
DIN- 00152665

Place: Mumbai
Date: May 30, 2019

FOR AGRAWAL & KEDIA
Chartered Accountants
(Registration No. 100114W)


RAVI AGRAWAL
PARTNER
Membership No.: 034492

Place: Mumbai
Date: May 30, 2019



AGRAWAL & KEDIA

CHARTERED ACCOUNTANTS

Mezzanine Floor, Business Plaza,
6 Farmland, Central Bazar Road,
Lokmat Square, Nagpur - 440 010
Phone: 0712 - 2438181, Fax: 0712 - 2435068
Email: agrawalkedia@hotmail.com

AUDITOR'S REPORT ON THE STANDALONE FINANCIAL RESULTS OF VIBRANT GLOBAL CAPITAL LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

**To the Board of Directors of Vibrant Global Capital Limited,
Maharashtra, India**

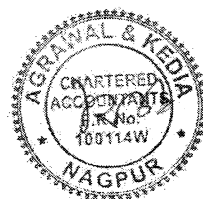
We have audited the accompanying the Statement of Standalone Financial Results of **Vibrant Global Capital Limited**, Maharashtra, India, "the Company" for the quarter ended March 31, 2019 and for year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

These standalone Financial Results (Quarterly and Yearly) have been prepared on the basis of the Annual Standalone Financial Statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us, these yearly financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard **and**



AGRAWAL & KEDIA

CHARTERED ACCOUNTANTS

Mezzanine Floor, Business Plaza,

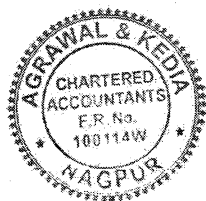
6 Farmland, Central Bazar Road,

Lokmat Square, Nagpur - 440 010

Phone: 0712 - 2438181, Fax: 0712 - 2435068

Email: agrawalkedia@hotmail.com

-
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 and year ended March 31, 2019.



FOR AGRAWAL & KEDIA
Chartered Accountants
(Registration No. 100114W)

A handwritten signature in black ink, appearing to read "R. Agrawal".

(Ravi Agrawal)
(Partner)

Membership No. 034492

Place: Mumbai

Date: May 30, 2019

VIBRANT GLOBAL CAPITAL LIMITED

Registered Office: 202-Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400 0013,
Maharashtra, India; CIN: L65900MH1995PLC093924

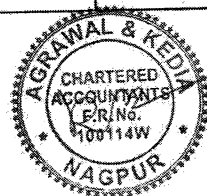
Website: www.vibrantglobalgroup.com; (e-Mail): investor@vibrantglobalgroup.com;

PART II – STATEMENT OF PROFIT AND LOSS
SCHEDULE III OF THE COMPANIES ACT, 2013

Consolidated Audited Financial Results for the year ended on March 31, 2019

(Rupees in Lakhs)

	Particulars	Figures for Current	Figures for previous
		reporting year ended on March 31, 2019	reporting year ended on March 31, 2018
		<i>Audited</i>	<i>Audited</i>
I	Revenue from Operations	31414.11	30732.88
II	Other income	1008.40	698.72
III	Total Revenue (I + II)	32422.51	31431.60
IV	Expenses:		
	Purchases of Stock-in-Trade	24971.75	25454.86
	Material Consumed	3558.22	3056.25
	Changes in inventories of Stock-in-Trade	-47.29	218.46
	Employee benefits expense	402.07	366.39
	Finance costs	434.70	665.34
	Depreciation and amortization expense	296.96	302.40
	Other expenses	2369.73	1370.64
	Total expenses	31986.15	31434.34
V	Profit before exceptional and extraordinary items and tax (III - IV)	436.36	-2.74
VI	Exceptional items	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	436.36	-2.74
VIII	Extraordinary items	0.00	0.00
IX	Profit before tax (VII- VIII)	436.36	-2.74
X	Tax expense:		
	(1) Current tax	90.15	28.86
	(2) Deferred tax	-21.65	23.92
XI	Profit (Loss) for the period from continuing operations (IX-X)	367.86	-55.52
XII	Profit/(loss) from discontinuing operations	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00
XV	Profit (Loss) for the period (XI + XIV)	367.86	-55.52
XVI	Share in profit / (loss) (net) of associate companies	-0.05	0.00
XVII	Minority Interest	10.52	-33.01
XVIII	Profit (Loss) for the period (XV+XVI-XVII)	357.28	-22.51
XIX	Earnings per equity share:		
	(1) Basic	2.08	-0.32
	(2) Diluted	2.08	-0.32



See accompanying notes to the Consolidated Financial Results:

1) The above Audited Financial Results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company at their meeting held on today i.e. May 30, 2019. The Statutory Auditors have expressed an unqualified opinion. The Audit Report has been filed with the BSE Limited and is available on the Company's website.

2) The financial statements of the Holding Company and its subsidiaries have been consolidated on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intra-group balances/ transactions and resulting unrealised profits in full. Minority interest's share of profits or losses is adjusted against income to arrive at the net income attributable to the Company's shareholders. Associates have been consolidated by Equity Method prescribed in AS-23.

3) One of the Subsidiary of the company is charging depreciation on fixed assets as per Schedule II of the Companies Act, 2013, but is providing the same on Straight line method spread over the useful life of the asset concerned as against the WDV method adopted by the company for such amortisation over the useful life. The net value of such assets as appearing in the consolidated Balance Sheet is Rs. 2,439.93 Lakhs after charging depreciation of Rs. 173.20 Lakhs.

4) Figures for the prior periods have been regrouped and / or reclassified wherever considered necessary.

FOR VIBRANT GLOBAL CAPITAL LIMITED



VINOD GARG
MANAGING DIRECTOR
DIN- 00152665

Place : Mumbai

Date: May 30, 2019

FOR AGRAWAL & KEDIA

Chartered Accountants

(Registration No. 100114W)

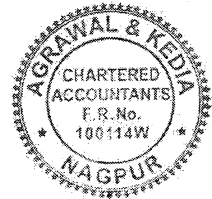


RAVI AGRAWAL
PARTNER

Membership No.: 034492

Place : Mumbai

Date: May 30, 2019



VIBRANT GLOBAL CAPITAL LIMITED

Registered Office: 202-Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai -
400 0013, Maharashtra, India;

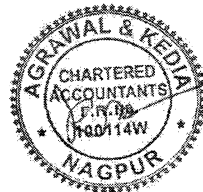
CIN: L65900MH1995PLC093924; Website: www.vibrantglobalgroup.com;

(e-Mail): investor@vibrantglobalgroup.com

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rupees in Lakhs)

Particulars		Figures for the Year ended March 31, 2019	Figures for the previous Year ended March 31, 2018
		<i>Audited</i>	<i>Audited</i>
1	Segment Revenue		
	(a) Capital Market	2970.99	809.38
	(b) Lending	14.88	5.48
	(c) Trading	22593.50	24772.37
	(d) Manufacturing	6801.11	5812.22
	(e) Unallocated	42.04	32.15
	Gross Total of Segment Revenue	32422.51	31431.60
	Less : Interment Segment Revenue	0.00	0.00
	Net Total of Segment Revenue	32422.51	31431.60
2	Segment Results (Profit Before Tax and Interest)		
	(a) Capital Market	775.80	442.78
	(b) Lending	14.88	-145.99
	(c) Trading	30.39	365.96
	(d) Manufacturing	276.22	266.57
	(e) Unallocated	-226.22	-266.73
	Total	871.06	662.59
	Less : i) Interest	434.70	665.34
	ii) Other Un-allocated Expenditure	0.00	0.00
	iii) Un-allocated Income	0.00	0.00
	Total of Interest	434.70	665.34
	Total Profit Before Tax	436.36	-2.75
3	Capital Employed		
	(a) Capital Market	2336.16	3451.97
	(b) Lending	1199.26	-291.22
	(c) Trading	1223.41	1293.97
	(d) Manufacturing	468.97	450.11
	(e) Unallocated	918.16	1034.89
	Total	6145.97	5939.72



B. Segment Identification, Reportable Segments and definition of each segment :

i. Primary/ Secondary Segment Reporting Format :

The risk return profile of the Company's business is determined predominantly by the nature of its product. Accordingly, the business segments constitute the Primary Segments for the disclosure of segment information.

ii. Reportable Segments :

Segments have been identified and reported taking into account the differing risks and returns, nature of the products, the organisational structure and the internal reporting system of the Company.

iii. Segment Composition :

- (a) Capital Market Segment includes trading and investment in Shares and Futures and Options.
- (b) Financing Activity includes business of lending activities
- (c) Trading Activity comprises of all types of trading.
- (d) Manufacturing Activity denotes manufacturing of iodised salt.

FOR VIBRANT GLOBAL CAPITAL LIMITED

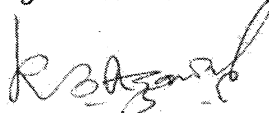


**VINOD GARG
MANAGING DIRECTOR
DIN- 00152665**

**Place : Mumbai
Date: May 30, 2019**

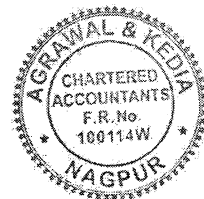
FOR AGRAWAL & KEDIA

*Chartered Accountants
(Registration No. 100114W)*



**RAVI AGRAWAL
PARTNER
Membership No.: 034492**

**Place : Mumbai
Date: May 30, 2019**



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Website: www.vibrantglobalgroup.com; (e): investor@vibrantglobalgroup.com;

PART I — BALANCE SHEET
SCHEDULE III OF THE COMPANIES ACT, 2013

Consolidated Statement of Assets and Laibilities as at March 31, 2019

(Rupees in Lakhs)

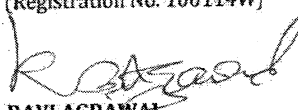
Particulars	Figures as at the end of current reporting year ended on March 31, 2019	Figures as at the end of previous reporting year ended on March 31, 2018
	<i>Audited</i>	<i>Audited</i>
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	1720.71	1720.71
(b) Reserves and surplus	4220.97	3792.32
Sub-Total of Shareholder's Funds	5941.68	5513.03
(2) Minority Interest	204.29	426.69
(3) Non-current liabilities		
(a) Long-term borrowings	5948.00	4670.51
(b) Deferred tax liabilities (Net)	0.00	0.00
Sub-Total of Non-current liabilities	5948.00	4670.51
(4) Current liabilities		
(a) Short-term borrowings	4225.93	3560.73
(b) Trade payables	5523.02	5002.14
(c) Other current liabilities	468.72	461.18
(d) Short-term provisions	39.29	0.00
Sub-Total of Current liabilities	10256.95	9024.05
TOTAL	22350.92	19634.28
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	3681.36	3952.17
(ii) Intangible assets	115.49	115.85
(b) Non-current investments	4932.27	4421.47
(c) Deferred tax assets (net)	36.02	14.37
(d) Long-term loans and advances	549.59	505.77
Sub-Total of Non-current assets	9314.74	9009.63
(2) Current assets		
(a) Current investments	0.00	69.71
(b) Inventories	1117.21	1202.23
(c) Trade Receivables	9158.58	7934.71
(d) Cash and cash equivalents	379.45	478.63
(e) Short-term loans and advances	1660.08	856.81
(f) Other current assets	720.86	82.56
Sub-Total of Current assets	13036.19	10624.65
TOTAL	22350.92	19634.28

FOR VIBRANT GLOBAL CAPITAL LTD

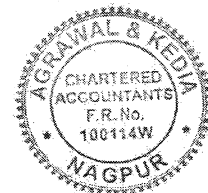

VINOD GARG
MANAGING DIRECTOR
DIN- 00152665

Place: Mumbai
Date: May 30, 2019

FOR AGRAWAL & KEDIA
Chartered Accountants
(Registration No. 100114W)


RAVI AGRAWAL
PARTNER
Membership No.: 034492

Place: Mumbai
Date: May 30, 2019



AGRAWAL & KEDIA
CHARTERED ACCOUNTANTS
Mezzanine Floor, Business Plaza,
6 Farmland, Central Bazar Road,
Lokmat Square, Nagpur - 440 010
Phone: 0712 - 2438181, Fax: 0712 - 2435068
Email: agrawalkedia@hotmail.com

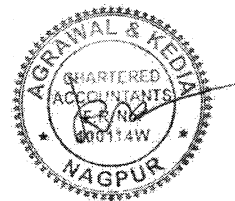
**AUDITOR'S REPORT ON THE CONSOLIDATED FINANCIAL RESULTS OF VIBRANT
GLOBAL CAPITAL LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,
Board of Directors of Vibrant Global Capital Limited
Maharashtra, India

We have Audited the Annual Consolidated Financial Results of Vibrant Global Capital Limited, Mumbai for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Annual Consolidated Financial Results have been prepared on the basis of the Consolidated Financial Statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these Consolidated Financial Results based on our Audit of such Consolidated Financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

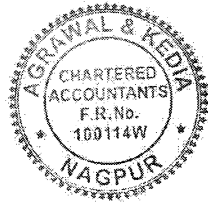
We did not audit the financial statements of three subsidiary and an associate included in the consolidated financial results, whose financial statements reflect total assets of INR 17,807.58 Lakhs as on March 31, 2019; as well as the total revenue of INR 29,597.63 Lakhs for the year ended on March 31, 2019. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us and our opinion on the financial results to the extent they have been derived from such financial statements is based solely on the reports of such other auditors.



AGRAWAL & KEDIA
CHARTERED ACCOUNTANTS
Mezzanine Floor, Business Plaza,
6 Farmland, Central Bazar Road,
Lokmat Square, Nagpur - 440 010
Phone: 0712 - 2438181, Fax: 0712 - 2435068
Email: agrawalkedia@hotmail.com

In our opinion and to the best of our information and according to the explanation given to us these consolidated yearly financial results:

- (i) includes the yearly financial results of the following entities:
 - (a) Vibrant Global Trading Private Limited (Subsidiary)
 - (b) Vibrant Global Infraproject Private Limited (Subsidiary)
 - (c) Vibrant Global Salt Private Limited (Subsidiary)
 - (d) Vibrant Global Vidyut Private Limited (Associate)
 - (e) VGPG Farms Private Limited (Associate) (from 13th February, 2019)
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the year ended 31st March 2019.



FOR AGRAWAL & KEDIA
Chartered Accountants
(Registration No. 100114W)

A handwritten signature in black ink, appearing to read 'R. Agrawal'.

(Ravi Agrawal)
(Partner)

Membership No. 034492

Place: Mumbai
Date: May 30, 2019

30th May, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001,
Maharashtra, India

Ref: Vibrant Global Capital Limited (Script Code: 538732, Script Id: VGCL)

Sub: Declaration of Unmodified Opinion in the Audit Report for the Financial Results for the year ended March 31, 2019

Respected Madam/ Sir,

With reference to the circular No. CIR/CFD/CMD/56/2016 issued by Securities Exchange Board of India dated May 27, 2016, we would like to inform you that, in the Audit Report issued for the Standalone and Consolidated Financial Results of the Company for Financial Year March 31, 2019, contains **Unmodified opinion**.

Further, pursuant to the above-mentioned circular, the Company is not required to file Form A for the Audit Report containing **Unmodified Opinion**.

Kindly take the same on your record.

Thanking You,

For **Vibrant Global Capital Limited**

A handwritten signature in black ink, appearing to be "Vinod Garg".

Vinod Garg
Managing Director

A handwritten signature in black ink, appearing to be "Vaibhav Garg".

Vaibhav Garg
Whole Time Director and Chief Financial Officer



Registered Office :

Unit No 202, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India.

Tel : +91 22 4173 1000 Fax : +91 22 4173 1010

Email : support@vibrantglobalgroup.com www.vibrantglobalgroup.com

CIN : L65900MH1995PLC093924