

GSL SECURITIES LTD.

1/25 & 1/26, TARDEO AIR CONDITIONED MARKET SOCIETY, TARDEO ROAD,
MUMBAI – 400034

TEL : 022 – 23516166 EMAIL : gslsecuritiesltd@gmail.com WEBSITE : www.gslsecurities.com
CIN NO. L65990MH1994PLC077417

Date: 09.11.2023

To

The BSE Limited,

1st Floor, New Trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001.

Calcutta Stock Exchange Limited

7. Lyons Range,
Kolkata-700001.

BSE Scrip Code: 530469

CSE Scrip Code: 17060

Sub: Outcome of Board Meeting held on November 09, 2023

Dear Sir,

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held today i.e. 09.11.2023 at 1/25 & 1/26, 1st Floor, Tardeo Airconditioned Market Society, Tardeo Road, Mumbai- 400034 have considered and approved the Unaudited financial results (provisional) along with limited review report obtained from the statutory auditors for the quarter and half year ended 30th September, 2023.

The Board Meeting commenced at 02.30 P.M. and concluded at 04.55 P.M.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For GSL Securities Limited

Mahesh Purohit
Company Secretary and Compliance Officer

GSL Securities Ltd

CIN No: L65990MH1994PLC077417

1/25 & 1/26, Tarden Airconditioned Market Society, Tarden Road, Mumbai - 400 034

Tel No:022-23516166 Email:gslsecuritiesltd@gmail.com Website:www.gslsecurities.com

Unaudited Financial Results for the Quarter ended 30th September, 2023

Particulars	Half Year ended		(Rs. in Lacs)
	Unaudited 30.09.23	Unaudited 30.09.22	Year ended Audited 31.03.23
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	0.06	0.09	0.07
(b) Capital work-in-progress	0.00	0.00	0.00
(c) Investment Property	0.00	0.00	0.00
(d) Goodwill	0.00	0.00	0.00
(e) Other Intangible assets	0.00	0.00	0.00
(f) Intangible assets under development	0.00	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00	0.00
(h) Financial Assets	0.00	0.00	0.00
(i) Investments	0.00	0.00	0.00
(ii) Trade receivables	71.19	55.70	39.41
(iii) Loans	0.00	0.00	0.00
(iv) Others (Interest Accrued on FD)	0.00	0.00	0.00
(i) Deferred tax assets (net)	20.80	20.90	10.58
(j) Other non-current assets	0.11	0.13	0.12
(2) Current assets	0.00	0.00	0.00
(a) Inventories			
(b) Financial Assets	0.00	0.00	0.00
(i) Investments	0.00	0.00	0.00
(ii) Trade receivables	0.00	0.00	0.00
(iii) Cash and cash equivalents	0.00	0.00	0.00
(iv) Bank balances other than (iii) above	444.29	447.84	453.00
(v) Loans	0.00	0.00	0.00
(vi) Others (to be specified)	0.00	0.00	0.00
(c) Current Tax Assets (Net)	0.00	0.00	0.00
(d) Other current assets	51.51	51.26	50.01
Total Assets	0.10	0.64	0.06
EQUITY AND LIABILITIES	588.06	576.56	553.25
Equity			
(a) Equity Share capital			
(b) Other Equity	325.00	325.00	325.00
LIABILITIES	241.92	237.25	218.35
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade payables	0.00	0.00	0.00
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00	0.00
(b) Provisions	0.00	0.00	0.00
(c) Deferred tax liabilities (Net)	0.00	0.00	0.00
(d) Other non-current liabilities	0.00	0.00	0.00
Current liabilities	0.00	0.00	0.00
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade payables	1.45	1.70	0.00
(iii) Other financial liabilities (other than those specified in item (c))	0.00	0.00	0.00
(b) Other current liabilities	0.00	0.00	0.00
(c) Provisions	0.00	0.00	0.00
(d) Current Tax Liabilities (Net)	5.45	2.40	3.92
Total Equity and Liabilities	14.24	10.21	5.98
	588.06	576.56	553.25



Place : Mumbai
Date : 09/11/2023

For GSL Securities Ltd.
GSL Securities Ltd.

(Signature)
Managing Director
Managing Director

DIN: 00246168

GSL Securities Ltd

CIN NO: L65990MH1994PLC077417

1/25 & 1/26, Tardeo Airconditioned Market Society, Tardeo Road, Mumbai - 400 034


Tel No:022-23516166 Email:gslsecurltiesltd@gmail.com Website:www.gslsecurlties.com

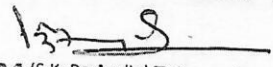
Unaudited Financial Results for the Quarter ended 30th September, 2023

A	Particulars	Quarter ended			Half Year ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.23	30.06.23	30.09.22	30.09.23	30.09.22	31.03.23
1	Income						
a	Revenue from operations	8.25	6.16	6.35	14.41	12.41	22.63
b	Other Operating Income	0.24	0.00	0.51	0.24	0.51	0.54
	Total Income	8.49	6.16	6.86	14.65	12.92	23.17
2	Expenses:						
a	Employee benefits expense	4.28	4.25	5.13	8.53	9.60	20.06
b	Depreciation and amortization expense	0.00	0.01	0.01	0.01	0.03	0.06
c	Other expenses	1.40	4.65	2.54	6.05	7.71	14.32
	Total expenses	5.68	8.91	7.68	14.59	17.34	34.44
3	Profit / (Loss) from Ordinary activities before exceptional items (1-2)	2.81	-2.75	-0.82	0.06	-4.42	-11.27
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from Ordinary activities before tax (3+/-4)	2.81	-2.75	-0.82	0.06	-4.42	-11.27
6	Tax expenses	-0.01	0.00	-0.01	-0.01	-0.01	-0.01
7	Net Profit / (Loss) from Ordinary activities after tax (5+/-6)	2.80	-2.75	-0.83	0.05	-4.43	-11.28
8	Other comprehensive Income, net of income Tax	4.15	19.37	8.08	23.52	-0.44	-12.49
9	Total Comprehensive income for the period (7+8)	6.95	16.62	7.25	23.57	-4.87	-23.77
10	Paid-up Equity share capital (Face Value of Rs. 10/- each)	325.00	325.00	325.00	325.00	325.00	325.00
11	Reserves excluding Revaluation Reserves as per balance sheet	241.92	234.97	237.25	241.92	237.25	218.35
12 i)	Earnings per equity share (before extraordinary Items)						
	(a) Basic	0.09	-0.08	-0.03	0.00	-0.14	-0.35
	(b) Diluted	0.09	-0.08	-0.03	0.00	-0.14	-0.35
12 ii)	Earnings per equity share (after extraordinary Items)						
	(a) Basic	0.09	-0.08	-0.03	0.00	-0.14	-0.35
	(b) Diluted	0.09	-0.08	-0.03	0.00	-0.14	-0.35

- 1) The above unaudited results were taken on record by the Board of Directors of the company in its meeting held on 09th November, 2023.
- 2) No provision for Income Tax for the current period has been made as the same is not required.
- 3) Provision for Deferred Tax has been made on the timing difference on account of depreciation on Fixed Assets.
- 4) The Company operates in only one segment (i.e financial activities)
- 5) Figures for the previous period are regrouped / rearranged wherever necessary.

Place : Mumbai
Date : 09/11/2023



For GSL Securities Ltd.
GSL Securities Ltd.

Managing Director
 Managing Director
 DIN: 00246168

GSL SECURITIES LIMITED
CIN NO: L65990MH1994PLC077417

CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2023

	Half-Year Ended		Year Ended
	30.09.2023 (Unaudited) Rupees	30.09.2022 (Unaudited) Rupees	31.03.2023 (Audited) Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit / (Loss) after tax	4,563	-443,456	-1,128,041
Adjustments for :			
- Depreciation	1,302	3,260	5,673
- Reversal of Provision for Doubtful debts of NPA A/cs	-	-	-
- Deferred Tax Liabilities / (Assets)	867	986	1,582
- Interest received	-1,440,947	-1,240,390	-2,262,695
- Profit / Loss on Sale of Shares	-	-	-
- Dividend received	-24,210	-51,124	-54,200
Operating Profit / (Loss) before working capital changes	-1,458,425	-1,730,724	-3,437,681
(Increase)/Decrease in current assets			
Current Tax Assets (Net)	-150,460	75,544	201,091
Other Current Assets	-1,026,000	-1,120,518	-30,550
Increase/(Decrease) in current liabilities			
Current Liabilities	152,897	114,850	267,149
Current Tax Liability (Net)	-	-	-
Net Cash used in Operating Activities	-2,481,988	-2,660,848	-2,999,991
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	-	-	-
Investment in Shares	-	-	-
Sale of Shares	-	-	-
Dividend received	24,210	51,124	54,200
Net Cash Generated From Investing Activities	24,210	51,124	54,200
C. CASH FLOW FROM FINANCING ACTIVITIES			
Loan Taken from Director	145,000	169,665	-
Reversal of Provision for Doubtful debts of NPA A/cs	-	-	-
Interest Received	1,440,947	1,240,390	2,262,695
Net Cash from Financing Activities	1,585,947	1,410,055	2,262,695
Net Increase / (decrease) in Cash and Cash Equivalents (A+B+C)	-871,831	-1,199,669	-683,096
Cash and Cash Equivalents (Opening Balance)	45,300,466	45,983,562	45,983,562
Cash and Cash Equivalents (Closing Balance)	44,428,635	44,783,893	45,300,466

Notes: 1) Previous year figures have been regrouped and recast wherever necessary to confirm to the current period classification.



GSL Securities Ltd.

137-8
Managing Director
Santkumar Bagrodia
DIN: 00246168

**BAXI & ASSOCIATES
CHARTERED ACCOUNTANTS**

**A-403 SONAL CLASSIC
BHARDAWADI ROAD OFF J.P ROAD
ANDHERI (W) MUMBAI-400 058
TEL-26781209/9820380408
Email - abhaybaxi11@gmail.com**

Members:
Abhay Baxi FCA, B.Com.
Dipti Baxi FCA, B.Com (Hons).

Independent Auditor's Review Report on Quarterly Unaudited and Year to Date financial results of GSL SECURITIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
GSL Securities Limited**

We have reviewed the accompanying statement of unaudited financial results of GSL Securities Limited for the period ended 30th September 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Baxi & Associates
Chartered Accountants
FRN - 122552W**



**Abhay Baxi
Partner
M. No. - 101020
ICAI UDIN - 23101020BGZFLT5415
Place - Mumbai
Date - 09.11.2023**