

T +91 22 2414 2776

● 2102, Floor - 21st, Plot - 62, Kesar Equinox,

F +91 22 2414 4454 Sir Bhalchandra Road, Hindu Colony, Dadar (E), Mumbai - 400014,

E: investorrelations@mepinfra.com

W: www.mepinfra.com

CIN: L45200MH2002PLC136779

MEPIDL/OUT/2023-24/395

14<sup>th</sup> February, 2024

<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 <b>Scrip Symbol: MEP</b>	<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 <b>Scrip Code: 539126</b>
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Dear Sir/Madam,

**Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)**

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December, 2019, please note that there are NO Funds raised by the Company during the Quarter ended **31<sup>st</sup> December, 2023**, in relation to the Preferential Allotment as mentioned in the Postal Ballot Notice dated 6<sup>th</sup> October, 2022.

Please find enclosed herewith a statement duly reviewed by the Audit Committee and taken on record by the Board at their respective Meeting(s) held today.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

**For MEP INFRASTRUCTURE DEVELOPERS LIMITED**

**VIKRAM MUKADAM**

**COMPANY SECRETARY & COMPLIANCE OFFICER**



INFRASTRUCTURE  
DEVELOPERS LTD.

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## STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED AS ON 31st December, 2023

Name of the Listed Entity	MEP INFRASTRUCTURE DEVELOPERS LIMITED									
Mode of Fund Raising	Preferential Allotment									
Date of Raising funds	02-02-2023	06-02-2023	28-07-2023	04-08-2023	10-08-2023	12-08-2023	18-08-2023	31-08-2023	14-09-2023	
Amount Raised (Rs. in Lakhs)	399.96	1,985.04	59.63	29.81	29.81	29.81	29.81	29.81	29.81	119.25
Report filed for the quarter ended	31st December, 2023									
Monitoring Agency	NA									
Monitoring Agency Name, if applicable	NA									
Is there a Deviation/Variation in use of funds raised	NO									
If yes, whether the same is pursuant to change in terms of contract or objects, which was approved by the shareholders	NA									
If yes, date of shareholders' approval	NA									
Explanation for deviation / variation	NA									
Comments of the Audit Committee after review	No									
Comments of the Auditors, if any	No									

Set forth below are the objects for which funds have been raised in the Preferential Allotment and details of deviation, if any, in the following table:-

Original Object	Modified Object, if any	Original Allocation (Rs. In lakhs)	Modified Allocation, if any	Funds utilized (Rs. In Lakhs)	Amount of deviation/ variation for quarter according to applicable	Remarks, if any
Augmenting long term resources for general corporate purposes, enhancing net worth and financial position, ensuring long term viability and growth of the Company and to reduce debt.	None	2,712.94	NA	2,712.94	NIL	Refer to Note 1.

Notes: 1. No deviations / variations from the Original Object. The unutilized amount is NIL as per the Escrow Account Balance as on 31st December, 2023.

There is no chagne since last quarter in the said amount.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or  
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or  
(c) Change in terms of a contract referred to in the fund-raising document i.e. letter of offer, etc.

For MEP INFRASTRUCTURE DEVELOPERS LIMITED

  
**JAYANT D. MHAISKAR**  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 00716351

  
**RAJENDRA PAWAR**  
CHIEF FINANCIAL OFFICER



Date: 14th February, 2024

INFRASTRUCTURE  
DEVELOPERS LTD.