

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No : C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
Stock Code: Equity – SPTL

The Corporate Relationship Dept.
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai-400 001
Stock Code: Equity 540653

Dear Sir,

Sub.: Approval of Annual Audited Financial Results of the Company for the Year ended on 31st March, 2018 and Outcome of the Board Meeting held on 9th May, 2018.

1. We hereby inform you that the Board of Directors of the Company, at its Meeting held on 9th May, 2018, approved the Standalone and Consolidated Annual Audited Financial Results of the Company for the Year ended on 31st March, 2018.
2. In view of envisaged growth plan of the Company and to conserve the resources, the Board of Directors has not recommended dividend for the Year ended on 31st March, 2018.
3. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:
 - Standalone and Consolidated Annual Audited Financial Results of the Company for the Year ended on 31st March, 2018.
 - Auditors Report on Audited Financial Results – Standalone and Consolidated.
 - A declaration to the effect that Pursuant to the SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, there is unmodified opinion with respect to the Annual Audited Financial Results (Standalone and Consolidated) for the Year ended March 31, 2018.
4. Statement of deviation or variation as per Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to Preferential issue of warrants convertible into equity shares is forming part of the enclosed Annual Audited Financial Results for the Year ended 31st March, 2018.

The meeting of Board of Directors commenced at 4.00 p.m. and concluded at 5.00 p.m.

We shall inform you in due course the date on which the Company will hold Annual General Meeting for the Year ended 31st March, 2018 and the date from which dividend will be paid or warrants thereof will be dispatched to the shareholders.

You are requested to bring this to the notice of all concerned.

Yours Faithfully,
For Sintex Plastics Technology Limited


Anil Somani
Company Secretary
SINTEX PLASTICS TECHNOLOGY LIMITED

(Formerly known as Neev Educare Limited)

Regd. Office: In the premises of Sintex-BAPL Ltd., Near Seven Garnala, Kalol (N.G.) - 382721

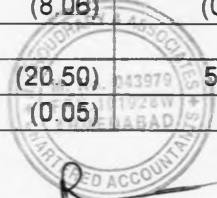
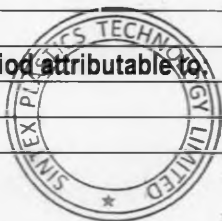
Phone : +91-2764-253500 E-mail : info@sintex-plastics.com

CIN: U74120GJ2015PLC084071

www.sintex-plastics.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018
 (₹ In Crores except per share data)

Sr. No.	Particulars	Quarter Ended 31 Mar 18 (Audited)	Quarter Ended 31 Dec 17 (Unaudited)	Year Ended 31 Mar 18 (Audited)	Year Ended 31 Mar 17 (Audited)
1	Income				
	(a) Revenue from Operations	1292.56	1332.73	5535.96	5836.55
	(b) Other Income	30.88	14.32	58.42	33.95
	Total Income	1323.44	1347.05	5594.38	5870.50
2	Expenses				
	(a) Cost of materials consumed	674.11	723.91	3083.20	3002.65
	(b) Purchase of stock in trade	52.81	51.44	202.52	152.66
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(17.40)	(6.35)	(108.68)	(9.60)
	(d) Employee benefits expense	198.27	183.22	703.93	677.34
	(e) Finance costs	85.20	73.47	300.07	261.94
	(f) Depreciation and amortisation expense	62.30	60.58	241.58	222.89
	(g) Other expenses	266.85	195.65	929.73	993.95
	Total Expenses	1322.14	1281.92	5352.35	5301.83
3	Profit before Exceptional items and tax (1-2)	1.30	65.13	242.03	568.67
4	Exceptional Items (Refer note – 5)	1.07	0.00	45.97	0.00
5	Profit before tax after Exceptional items (3-4)	0.23	65.13	196.06	568.67
6	Tax expense				
	Current Tax	(8.00)	18.90	45.96	76.62
	Deferred Tax	(24.19)	(5.61)	(30.58)	58.39
7	Profit/(Loss) for the period from Continuing operations (After tax & Exceptional items) (5-6)	32.42	51.84	180.68	433.66
8	Profit/(Loss) for the period from Continuing operations (After tax but before Exceptional items) (3-6)	33.49	51.84	226.65	433.66
9	Profit/(Loss) from discontinued operations (Refer Note-7)	(42.30)	-	(42.30)	(14.05)
10	Tax expense of discontinued operations	2.61	-	2.61	-
11	Profit/(Loss) from Discontinued operations (after tax) (9-10)	(44.91)	-	(44.91)	14.05
12	Profit/(Loss) for the period (7+11)	(12.49)	51.84	135.77	419.61
13	Other Comprehensive Income (OCI)				
i	Items that will not be reclassified to profit or loss	(12.37)	(0.06)	(12.50)	0.61
ii	Income tax relating to Items that will not be reclassified to profit or loss	4.30	0.00	4.30	(0.13)
iii	Items that will be reclassified to profit or loss	0.02	0.00	0.02	0.00
iv	Income tax relating to Items that will be reclassified to profit or loss				
	Other Comprehensive Income (i+ii+iii+iv)	(8.06)	(0.06)	(8.18)	0.48
14	Total comprehensive Income for the period (12+13)	(20.55)	51.78	127.59	420.09
15	Profit for the period attributable to:				
	- Owners of the Company	(12.44)	51.79	135.74	420.31
	- Non-controlling interests	(0.05)	0.05	0.03	(0.70)
		(12.49)	51.84	135.77	419.61
16	Other comprehensive income for the period attributable to:				
	- Owners of the Company	(8.06)	(0.06)	(8.18)	0.48
	- Non-controlling interests	0.00	0.00	0.00	0.00
		(8.06)	(0.06)	(8.18)	0.48
17	Total comprehensive income for the period attributable to:				
	- Owners of the Company	(20.50)	51.73	127.56	420.79
	- Non-controlling interests	(0.05)	0.05	0.03	(0.70)



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		(20.55)	51.78	127.59	420.09
18	Earnings Per Share (Face value of Re. 1 each)				
	i) For continuing operation (Before exceptional items)				
	- Basic	0.56	0.89	3.95	7.81
	- Diluted	0.55	0.87	3.89	7.81
	ii) for discontinued operation				
	- Basic	(0.76)	-	(0.78)	(0.25)
	- Diluted	(0.74)	-	(0.77)	(0.25)
	iii) for continuing & discontinued operation) (After exceptional items)				
	- Basic	(0.21)	0.89	2.37	7.56
	- Diluted	(0.21)	0.87	2.33	7.56
19	Paid - up equity share capital (Face value of Re.1 each)	61.45	59.04	61.45	55.49*
20	Other Equity excluding Revaluation Reserve		-	3498.87	3060.24

* Equity share capital suspense account

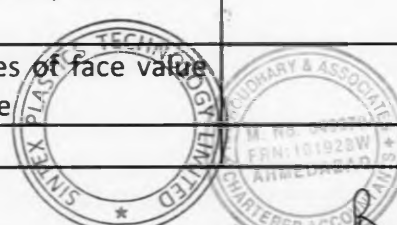
Notes:

- The above Audited Financial Results for the Year ended 31st March, 2018, were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 9th May, 2018.
- In terms of the Composite Scheme of Arrangement, against USD 67 Million Foreign Currency Convertible Bonds due 2022 (FCCBs), during the Quarter ended 31st March, 2018, FCCBs aggregating to USD 5 Million have been converted into 36,59,195 equity shares, resulting in, increase in equity share capital by Rs. 0.36 crores. There are USD 13.5 Million FCCBs outstanding for conversion as on 31st March, 2018.
- Since the financial results for the year ended 31st March, 2018 are the first Annual Audited financial results to be filed and published by the Company in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the corresponding figures for the quarter ended 31st March, 2017 are not applicable, as the "Custom Moulding" business and "Prefab" business were part of "Plastics" business of Sintex Industries Limited, the Transferor Company, and hence not provided.
- Exceptional items pertains to stamp duty charges incurred pursuant to the Composite Scheme of Arrangement between Sintex Industries Limited, Sintex-BAPL Limited, Sintex Prefab and Infra Limited and the Company.
- Pursuant to approval given by the Members by postal ballot on 10th March, 2018 and the In-Principle Approval granted by BSE Limited and National Stock Exchange of India Limited for issue and allotment of 6,67,00,000 Fully Convertible Warrants into equity shares of face value of Re. 1/- each, at any time within 18 months from the date of allotment of the Warrants, for cash, at an exercise price of Rs. 90/- per Warrant (including a premium of Rs. 89/-) aggregating upto Rs. 600.30 crores, the Company on 26th March, 2018 has allotted 2,04,33,334 Equity shares of face value Re. 1/- each (with a premium of Rs. 89/- per equity share) to M/s. Star Line Leasing Limited, company belonging to promoter group of the Company, upon exercise/conversion of equivalent number of warrants. There are 4,62,66,666 warrants outstanding for conversion.

Details of Utilization of proceeds of Preferential Issue till 31st March, 2018 as per Regulation 32(1) and 32(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are as under:

(Rs. In Crores)

Particulars	Projected Utilization / Amount received	Actual Utilization as on March 31, 2018
Subscription of 6,67,00,000 Fully Convertible Warrants convertible into equity shares at INR 90/- per warrant being 25% of warrant price	150.08	Nil
Allotment of 2,04,33,334 Equity shares of face value Re. 1/- each being 75% of warrant price	137.92	Nil
Total	288.00	Nil



Funds through Preferential Issue was raised for repayment of the existing debt of the subsidiary(ies) and INR 288 crores received by the Company were pending for utilization as on 31st March, 2018 and the said statement has been reviewed by the Audit Committee at its Meeting held on 9th May, 2018.

6 The key numbers of Standalone Financial Results of the Company for the quarter and year ended 31st March, 2018 are as under:

(₹ in Crores)

Particulars	Quarter ended on 31 st March, 2018 (Audited)	Quarter ended on 31 st December, 2017 (Unaudited)	For the year-ended 31 st March, 2018 (Audited)	For the year-ended 31 st March, 2017 (Audited)
Total Operating Income	3.61	3.73	13.69	0.24
Profit before tax	0.62	0.09	3.20	(0.79)
Total Comprehensive Income (after tax)	0.62	0.09	3.20	(0.79)

7 During the quarter, one of the subsidiaries Sintex Wausaukee Composites inc., USA has been liquidated up and in accordance with Ind-AS 105, the company has presented the financials of the said subsidiary as discontinued operations.

8 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

9 Figures for the previous year have been regrouped/rearranged, wherever necessary.



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SEGMENT WISE CONSOLIDATED REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(₹ in Crore)

Sr. No.	Particulars	Quarter Ended 31 Mar 18 (Audited)	Quarter Ended 31 Dec 17 (Unaudited)	Year Ended 31 Mar 18 (Audited)	Year Ended 31 Mar 17 (Audited)
1	Segment Revenue				
	a) Custom Moulding	907.98	1013.19	3818.01	3783.70
	b) Infra, Prefab and Others	384.58	319.54	1717.95	2052.85
	Revenue from operation	1292.56	1332.73	5535.96	5836.55
2	Segment Results (Profit before tax, other income and interest)				
	a) Custom Moulding	68.32	99.36	371.39	421.18
	b) Infra, Prefab and Others	(12.70)	24.92	112.29	375.48
	Total	55.62	124.28	483.68	796.66
	Exceptional Items	1.07	0.00	45.97	0.00
	Less :(i) Interest	85.20	73.47	300.07	261.94
	Add (ii) Other income	30.88	14.32	58.42	33.95
	Total Profit before Tax	0.23	65.13	196.06	568.67
	Provision for Current Tax	(8.00)	18.90	45.96	76.62
	Provision for Deferred Tax	(24.19)	(5.61)	(30.58)	58.39
	Profit after Tax from continuing operations	32.42	51.84	180.68	433.66
3	Segment Assets				
	a) Custom Moulding	6213.99	6113.53	6213.99	5784.65
	b) Infra, Prefab and Others	2753.36	2793.63	2753.36	3154.21
	Total Segment Assets	8967.35	8907.16	8967.35	8938.86
	Segment Liabilities				
	a) Custom Moulding	1549.76	1549.74	1549.76	1837.87
	b) Infra, Prefab and Others	417.41	863.90	417.41	1203.71
	Total Segment Liabilities	1967.17	2413.64	1967.17	3041.58



SINTEX PLASTICS TECHNOLOGY LIMITED (FORMERLY KNOWN AS NEEV EDUCARE LIMITED)

Registered Office: In the premises of Sintex-BAPL Ltd., Near Seven Gamala, Kalol (N.G.) - 382721

Consolidated Statement of Assets and Liabilities

(₹ in Crore)

Particulars	As at March 31, 2018	As at March 31, 2017
I ASSETS		
Non-current assets		
(a) Property, plant and equipment	4063.64	4134.50
(b) Capital work-in-progress	23.91	29.11
(c) Goodwill	236.33	228.24
(d) Other intangible assets	1525.64	1522.44
(e) Financial assets		
(i) Investments	-	58.06
(ii) Loans	9.41	10.73
(iii) Other financial assets	-	38.74
(f) Deferred tax assets (net)	1.12	6.23
(g) Other non-current assets	308.00	331.61
(h) Non-current tax assets (net)	154.41	74.88
Total non-current assets	6322.46	6484.54
Current assets		
(a) Inventories	734.26	547.30
(b) Financial assets		
(i) Other investments	19.85	202.82
(ii) Trade receivables	882.31	1245.85
(iii) Cash and cash equivalents	707.37	173.41
(iv) Bank balances other than cash and cash equivalents	1.08	1.02
(v) Other Financial Assets	-	-
(c) Other current assets	301.14	340.15
Total current assets	2646.01	2510.55
Total assets	8968.47	8945.09



Particulars	As at March 31, 2018	As at March 31, 2017
II EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	61.45	-
(b) Equity share capital suspense account	-	55.49
(c) Other equity	3496.15	3058.69
Equity attributable to owners of the Company	3557.60	3114.18
Non-controlling interests	2.72	1.55
Total equity	3560.32	3115.73
Liabilities		
Non-current liabilities		
(a) Financial liabilities Borrowings	3293.72	2593.34
(b) Provisions	15.79	12.87
(c) Deferred tax liabilities (Net)	147.26	194.44
(d) Other non-current liabilities	91.94	225.17
Total non-current liabilities	3548.71	3025.82
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	371.89	894.79
(ii) Trade payables	616.63	841.07
(iii) Other financial liabilities	398.84	681.45
(b) Other current liabilities	292.30	254.71
(c) Provisions	179.78	131.52
Total current liabilities	1859.44	2803.54
Total liabilities	5408.15	5829.36
Total equity and liabilities	8968.47	8945.09

Date : - May 09th, 2018
Place : Ahmedabad

For SINTEX PLASTICS TECHNOLOGY LIMITED



Arun P. Patel.
(ARUN P. PATEL)
CHAIRMAN





INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF SINTEX PLASTICS TECHNOLOGY LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of **SINTEX PLASTICS TECHNOLOGY LIMITED** ("the 'Parent'") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the year ended March 31, 2018 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. C1R/CFD/FAC/62/2016 dated July 5, 2016 as reported in these Consolidated financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and are not subjected to audit.

This Statement has been prepared on the basis of the consolidated annual financial statements and reviewed quarterly consolidated financial results up to third quarter, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

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R. CHOUDHARY & ASSOCIATES

Chartered Accountants

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 4 below, is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of the Group and subsidiary, referred to in paragraph 4 below,
 - a. the Statement includes the results of Sintex-BAPL Limited alongwith its stepdown subsidiaries and Sintex Prefab and Infra Limited; both wholly owned subsidiaries of the Parent;
 - b. is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Group for the year ended March31, 2018,
4. We did not audit the financial statements of a subsidiary Sintex-BAPL Limited and its stepdown subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs.6213.99crores as at March 31, 2018, total revenues of Rs.3818.01crores, total net profit after tax of Rs. 80.36crores and total comprehensive income of Rs. 80.19crores for the year ended on that date, as considered in the consolidated financial results. These financial statements information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

For **R Choudhary and Associates**

Chartered Accountants
(Firm Regn. No. 101928W)


Ramachandra Choudhary
Partner
Mem. No.043979

Place : Ahmedabad
Date : 9th May, 2018

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(₹ In Crores except per share data)

Sr. No.	Particulars	Quarter Ended 31 Mar 18 (Audited)	Quarter Ended 31 Dec 17 (Unaudited)	Year Ended 31 Mar 18 (Audited)	Year Ended 31 Mar 17 (Audited)
1	Income				
	(a) Revenue from Operations	3.61	3.73	13.69	0.24
	(b) Other Income	1.26	0.55	4.87	-
	Total Income	4.87	4.28	18.56	0.24
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock in trade	3.59	3.71	13.58	0.24
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-
	(d) Employee benefits expense	0.08	-	0.08	-
	(e) Finance costs	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-
	(g) Other expenses	0.58	0.48	1.70	0.79
	Total Expenses	4.25	4.19	15.36	1.03
3	Profit before exceptional items and tax (1-2)	0.62	0.09	3.20	(0.79)
4	Exceptional items	-	-	-	-
5	Profit before tax after exceptional items (3-4)	0.62	0.09	3.20	(0.79)
6	Tax expense				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
7	Profit for the period after tax from Continuing operations (5-6)	0.62	0.09	3.20	(0.79)
8	Profit/(Loss) from discontinued operations	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-
10	Profit/(Loss) from Discontinued operations (after tax) (8-9)	-	-	-	-
11	Profit/(Loss) for the period (7+10)	0.62	0.09	3.20	(0.79)
12	Other Comprehensive Income / (Expenses) (OCI)				
i	Items that will not be reclassified to profit or loss	-	-	-	-
ii	Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-
iii	Items that will be reclassified to profit or loss	-	-	-	-
iv	Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income (i+ii+iii+iv)	-	-	-	-
13	Total comprehensive Income for the period (11+12)	0.62	0.09	3.20	(0.79)
14	Earnings Per Share (Face value of Re.1 each)				
	i) For continuing operation				
	- Basic	0.01	0.01	0.06	(0.01)
	- Diluted	0.01	0.01	0.05	(0.01)
	ii) For discontinued operation				
	- Basic	-	-	-	-
	- Diluted	-	-	-	-
	iii) For continuing & discontinued operation				
	- Basic	0.01	0.01	0.06	(0.01)
	- Diluted	0.01	0.01	0.05	(0.01)
15	Paid - up equity share capital (Face value of Rs.1 each)	61.45	59.04	61.45	55.49*
16	Other Equity excluding Revaluation Reserve			643.95	358.71

* Equity share capital suspense account



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Notes:

1. The above Standalone Audited Financial Results for the Year ended 31st March, 2018, were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 9th May, 2018.
2. In terms of the Composite Scheme of Arrangement, against USD 67 Million Foreign Currency Convertible Bonds due 2022 (FCCBs), during the Quarter ended 31st March, 2018, FCCBs aggregating to USD 5 Million have been converted into 36,59,195 equity shares, resulting in, increase in equity share capital by Rs. 0.36 crores. There are USD 13.5 Million FCCBs outstanding for conversion as on 31st March, 2018.
3. Since the financial results for the year ended 31st March, 2018 are the first Annual Audited financial results to be filed and published by the Company in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the corresponding figures for the quarter ended 31st March, 2017 are not applicable, as the "Custom Moulding" business and "Prefab" business were part of "Plastics" business of Sintex Industries Limited, the Transferor Company, and hence not provided.
4. Pursuant to approval given by the Members by postal ballot on 10th March, 2018 and the In-Principle Approval granted by BSE Limited and National Stock Exchange of India Limited for issue and allotment of 6,67,00,000 Fully Convertible Warrants into equity shares of face value of Re. 1/- each, at any time within 18 months from the date of allotment of the Warrants, for cash, at an exercise price of Rs. 90/- per Warrant (including a premium of Rs. 89/-) aggregating upto Rs. 600.30 crores, the Company on 26th March, 2018 has allotted 2,04,33,334 Equity shares of face value Re. 1/- each (with a premium of Rs. 89/- per equity share) to M/s. Star Line Leasing Limited, company belonging to promoter group of the Company, upon exercise/conversion of equivalent number of warrants. There are 4,62,66,666 warrants outstanding for conversion.

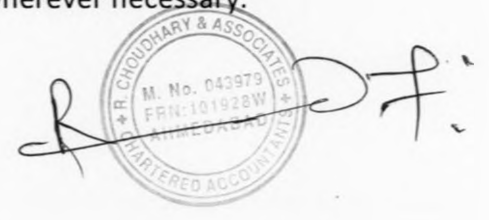
Details of Utilization of proceeds of Preferential Issue till 31st March, 2018 as per Regulation 32(1) and 32(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are as under:

(Rs. In Crores)

Particulars	Projected Utilization / Amount received	Actual Utilization as on March 31, 2018
Subscription of 6,67,00,000 Fully Convertible Warrants convertible into equity shares at INR 90/- per warrant being 25% of warrant price	150.08	Nil
Allotment of 2,04,33,334 Equity shares of face value Re. 1/- each being 75% of warrant price	137.92	Nil
Total	288.00	Nil

Funds through Preferential Issue was raised for repayment of the existing debt of the subsidiary(ies) and INR 288 crores received by the Company were pending for utilization as on 31st March, 2018 and the said statement has been reviewed by the Audit Committee at its Meeting held on 9th May, 2018.

5. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
6. Figures for the previous year have been regrouped/rearranged, wherever necessary.



SINTEX PLASTICS TECHNOLOGY LIMITED (FORMERLY KNOWN AS NEEV EDUCARE LIMITED)

Registered Office: In the premises of Sintex-BAPL Ltd., Near Seven Garnala, Kalol (N.G.) - 382721

Standalone Statement of Assets and Liabilities

(₹ in Crore)

Particulars	As at March 31, 2018	As at March 31, 2017
I ASSETS		
Non-current assets		
(a) Property, plant and equipment	-	-
(b) Capital work-in-progress	-	-
(c) Goodwill	-	-
(d) Other intangible assets	-	-
(e) Financial assets		
(i) Investments	463.79	459.61
(ii) Loans	-	-
(iii) Other financial assets	-	-
(f) Deferred tax assets (net)	-	-
(g) Other non-current assets	0.07	-
(h) Non-current tax assets (net)	-	-
Total non-current assets	463.86	459.61
Current assets		
(a) Inventories	-	-
(b) Financial assets		
(i) Other investments	-	-
(ii) Trade receivables	1.21	0.26
(iii) Cash and cash equivalents	-	0.01
(iv) Bank balances other than cash and cash equivalents	288.78	0.02
(v) Loans	-	-
(c) Other current assets	0.10	-
Total current assets	290.09	0.29
Total assets	753.95	459.90



Particulars	As at March 31, 2018	As at March 31, 2017
II EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	61.45	-
(b) Equity share capital suspense account	-	55.49
(c) Other equity	643.95	358.71
Total equity	705.40	414.20
Liabilities		
Non-current liabilities		
(a) Financial liabilities Borrowings	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	44.53	44.53
(d) Other non-current liabilities	0.01	-
Total non-current liabilities	44.54	44.53
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	4.02	1.17
(iii) Other financial liabilities	-	-
(b) Other current liabilities	-	-
(c) Provisions	-	-
Total current liabilities	4.02	1.17
Total liabilities	48.55	45.70
Total equity and liabilities	753.95	459.90

Date : - May 09th, 2018
Place : Ahmedabad

For SINTEX PLASTICS TECHNOLOGY LIMITED



Arun P. Patel.
(ARUN P. PATEL)
CHAIRMAN





INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF SINTEX PLASTICS TECHNOLOGY LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **SINTEX PLASTICS TECHNOLOGY LIMITED** ('the Company'), for the year ended March 31, 2018 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 as reported in these standalone financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and are not subjected to audit.

This Statement has been prepared on the basis of the annual financial statements and reviewed quarterly standalone financial results up to third quarter, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



R. CHOUDHARY & ASSOCIATES

Chartered Accountants

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No, CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other Financial information of the Company for the year ended March 31, 2018.

For **R Choudhary and Associates**
Chartered Accountants
(Firm Regn. No. 101928W)



Ramachandra Choudhary
Partner
Mem. No. 043979

Place : Ahmedabad
Date : 9th May, 2018