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**MEERA**<sup>®</sup>  
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E-Mail : [Info@meeraind.com](mailto:Info@meeraind.com) Web : [www.meeraind.com](http://www.meeraind.com)

Principle Works, Quality Speaks.

An ISO 9001:2015 Company  
CIN - L29298GJ2006PLC048627

Date: 08<sup>TH</sup> November, 2023

The Manager - Listing BSE Limited 14 <sup>th</sup> Floor, P. J. Towers, Dalal Street, Fort, Mumbai – 400001.	Stock ID: MEERA Scrip Code: 540519
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Dear Sir/Madam,

**Sub: Outcome of the Board Meeting of the Company held on 08.11.2023.**

This is with reference to captioned subject and In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the company at its meeting held today has inter-alia considered, approved, and taken on record following items-

1. The Un-audited Financial Results (both Standalone and Consolidated) for the Quarter and Half Year ended 30<sup>TH</sup> September, 2023 along with the Limited Review Report, as issued by the Statutory Auditors of the Company.  
Copy of the same is enclosed herewith. The results are also being uploaded on the Company's website at – [www.meeraind.com](http://www.meeraind.com)
2. Internal Audit Report for the Quarter ended September 30, 2023.
3. Taken on note various compliances made during the Quarter and Half Year ended on September 30, 2023.

Further know that, the Un-audited Financial Results are being published in Newspapers as per the Regulation 47 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and the same will be made available on the Company's website at [www.meeraind.com](http://www.meeraind.com)

The Board Meeting commenced at 04.00 P.M. and concluded at 04.30 P.M.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

**For Meera Industries Limited**

**Bhavisha Chauhan**  
Company Secretary & Compliance Officer  
FCS- 12515

Encl: As above



**K A SANGHAVI & CO LLP**  
**CHARTERED ACCOUNTANTS**  
LLPIN : AAM - 3049

**Independent auditor's Review report on Quarterly and Year to Date Unaudited Consolidated financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.**

To,  
The Board of Directors of  
**MEERA INDUSTRIES LIMITED**  
Plot No. 2126, Road No. 2,  
Sachin GIDC, Sachin, Surat – 394230, Gujarat.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Meera Industries LIMITED** ("the Holding Company") and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group"), for the quarter and half year ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
2. This Statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting', prescribed under section 133 of the Companies Act, 2013, and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. Meera Industries Limited (Holding Company)
  - b. Meera Industries USA LLC (WOS)
5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of The Companies Act, 2013, read with relevant Rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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**K A SANGHAVI & CO LLP**  
**CHARTERED ACCOUNTANTS**  
**LLPIN : AAM - 3049**

6. Emphasis of Matter – No such thing requires to be mentioned hence our conclusion is not modified in respect of this matter.
7. The consolidated unaudited financial results includes the interim financial results of 1 wholly owned subsidiary outside India which have been reviewed by us, whose interim financial results reflect total assets of Rs. 84.04 Lakhs as at September 30, 2023 and total revenue of Rs. Nil and Nil, total net profit after tax of Rs. 0.71 Lakhs and Rs. 0.44 Lakhs for the quarter and half year ended September 30, 2023 respectively, total comprehensive income of Rs. 0.71 Lakhs and Rs. 0.44 Lakhs for the quarter and half year ended September 30, 2023 respectively and net cash inflow / outflow of Rs. Nil for the half year ended September 30, 2023 as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Surat  
Date: November 08, 2023



For K A Sanghavi & Co LLP  
Chartered Accountants  
FRN: 120846W / W100289

*Sanghavi*  
Amish Ashvinbhai Sanghavi  
Designated Partner  
M. No. 101413

ICAI UDIN : 23101413BGQWZL9588



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**K A SANGHAVI & CO LLP**  
**CHARTERED ACCOUNTANTS**  
LLPIN : AAM - 3049

Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,  
The Board of Directors of  
**MEERA INDUSTRIES LIMITED**  
Plot No. 2126, Road No. 2,  
Sachin GIDC, Sachin, Surat – 394230, Gujarat.

We have reviewed the accompanying statement of unaudited standalone financial results of **Meera Industries Limited** (the "Company") for the quarter and half year ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the 'Listing Regulations').

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

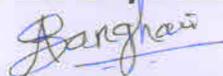
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of The Companies Act, 2013, read with relevant Rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter – No such thing requires to be mentioned hence our conclusion is not modified in respect of this matter.

Place: Surat  
Date: November 08, 2023



For K A Sanghavi & Co LLP  
Chartered Accountants  
FRN: 120846W / W100289

  
Amish Ashvinbhai Sanghavi  
Designated Partner  
M. No. 101413

ICAI UDIN : 23101413BGQWZK2630



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CIN - L29298GJ2006PLC048627

Statement of Standalone Unaudited financial results for the Quarter ended 30th September, 2023  
(Amount in Lakhs)

Sr. No.	Particulars	Standalone					
		Three Months			Six Months		Year
		ended 30 Sep 2023	ended 30 June 2023	ended 30 Sep 2022	Half year ended 30 Sep 2023	Half year ended 30 Sep 2022	ended March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations						
	Revenue from operations	678.64	615.47	382.98	1,294.11	953.11	1,871.93
	Other income	0.19	0.20	3.51	0.39	13.05	27.39
	<b>Total income</b>	<b>678.83</b>	<b>615.67</b>	<b>386.49</b>	<b>1,294.50</b>	<b>966.16</b>	<b>1,899.32</b>
2	Expenses						
	Cost of materials consumed	453.94	321.35	335.25	775.29	547.39	1,107.80
	Purchases of stock-in-trade						
	Changes in inventories of work-in-progress, stock-in-trade and finished goods	(68.92)	13.26	(63.63)	(55.66)	43.23	71.66
	Employee benefit expense	104.66	97.42	104.03	202.08	209.14	393.70
	Finance costs	2.53	2.33	2.61	4.86	5.22	9.98
	Depreciation and amortisation expense	31.21	30.75	26.09	61.96	52.23	108.67
	Other expenses	123.25	131.74	94.08	254.99	205.01	405.73
	<b>Total expenses</b>	<b>646.67</b>	<b>596.85</b>	<b>498.41</b>	<b>1,243.52</b>	<b>1,062.22</b>	<b>2,097.55</b>
3	Profit / (Loss) before exceptional items and tax (1-2)	32.16	18.82	(111.91)	50.98	(96.06)	(198.23)
4	Exceptional items (Refer Note 3)						13.44
5	Profit/(Loss) before tax (3-4)	32.16	18.82	(111.91)	50.98	(96.06)	(184.79)
6	Tax expense:						
	- Current tax			(5.91)			
	- Deferred tax	1.07	10.25	(4.85)	11.32	(5.20)	(0.31)
7	Profit/(Loss) for the period after tax (5-6)	31.09	8.57	(101.16)	39.66	(90.86)	(184.47)
8	Other comprehensive income						
	Item that will not be reclassified to Profit or Loss (Consisting of re-measurement of net defined benefit liabilities)	1.41	1.40	0.61	2.81	1.21	5.61
	Income tax relating to items that will not be reclassified to Profit or Loss	(0.36)	(0.35)	(0.15)	(0.71)	(0.30)	(1.41)
9	<b>Total comprehensive income for the year (7+8)</b>	<b>32.14</b>	<b>9.62</b>	<b>(100.70)</b>	<b>41.76</b>	<b>(89.95)</b>	<b>(180.28)</b>
10	Paid-up equity share capital (Face value of Rs. 10/- each)	1,067.88	1,067.88	1,067.88	1,067.88	1,067.88	1,067.88
11	Other Equity (excluding revaluation reserves)						1,362.04
12	Earnings per equity share for profit from operation attributable to owners of the entity:						
	Basic earnings per share # not Annualized	0.29	0.08	(0.95)	0.37	(0.85)	(1.73)
	Diluted earnings per share # not Annualized	0.29	0.08	(0.95)	0.37	(0.85)	(1.73)

Note :-

- The Company has adopted Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2020 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rule, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules 2016. The Financial results, presented in accordance with Ind AS 101 - First - Time adoption of Indian Accounting Standards.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Nov 08, 2023, same were reviewed by the Statutory Auditor, who have issued an un-modified report thereon.
- Previous periods figures have been regrouped and rearranged wherever necessary.

Place : Surat  
Date : Nov 08, 2023



For, Meera Industries Limited

Dharmesh Desai  
Managing Director

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Standalone Unaudited Balance Sheet as at 30th September, 2023  
CIN - L29298GJ2006PLC048627  
(Amount in Lakhs)

Particulars	Note No.	As at 30th September, 2023	As at 31st March, 2023
<b>I. ASSETS</b>			
<b>1) Non-current assets</b>			
a) Property, Plant and Equipment	3(a)	1816.62	1,838.50
b) Capital work-in-progress	3(b)		
c) Right of use assets	3(a)	72.82	87.38
d) Other Intangible assets	4(a)	10.74	12.60
e) Intangible assets under development	4(b)	3.43	1.75
g) Financial Assets			
(i) Investments	5	15.01	14.75
(ii) Trade receivables			
(iii) Loans			
(iv) other financial assets			
j) Other non-current assets	6(a)	8.25	8.25
<b>Total Non-current assets</b>		<b>1,926.87</b>	<b>1,963.23</b>
<b>2) Current assets</b>			
a) Inventories	7	1075.52	997.19
b) Financial Assets			
(i) Investments			
(ii) Trade receivables	8	359.08	266.47
(iii) Cash and cash equivalents	9	24.96	52.05
(iv) Bank balances other than (iii) above		29.75	
(v) Loans	10	1.01	1.34
(vi) other financial assets			
c) Current Tax Assets (Net)	6(b)	1.07	3.89
d) Other current assets	11	10.29	9.91
	12	190.08	225.17
<b>Total Current assets</b>		<b>1691.76</b>	<b>1556.02</b>
<b>Total Assets</b>		<b>3,618.64</b>	<b>3,519.25</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>A) EQUITY</b>			
a) Equity share capital	13	1067.88	1067.88
b) Other Equity	14	1403.79	1362.04
<b>Total Equity</b>		<b>2471.67</b>	<b>2429.92</b>
<b>B) LIABILITIES</b>			
<b>1) Non-current liabilities</b>			
a) Financial Liabilities			
(i) Borrowings			
(ii) Lease liabilities			
(iii) Trade Payables	15	55.55	71.91
Total outstanding dues of micro enterprises and small enterprises, and			
Total outstanding dues of creditors other than micro enterprises and small enterprises			
(iv) Other financial liabilities			
(other than those specified in item b)			
b) Provisions	16	7.02	5.43
c) Deferred tax liabilities (Net)	17	62.48	50.46
d) Other non-current liabilities	20	4.84	4.79
<b>Total Non-current Liabilities</b>		<b>129.88</b>	<b>132.59</b>
<b>2) Current liabilities</b>			
a) Financial Liabilities			
(i) Borrowings			
(ii) Lease liabilities	15	30.95	28.65
(iii) Trade Payables	18		
Total outstanding dues of micro enterprises and small enterprises, and			
Total outstanding dues of creditors other than micro enterprises and small enterprises		93.67	89.03
(iv) Other financial liabilities		590.82	541.64
(other than those specified in item c)	19		
b) Other Current liabilities	20	35.20	35.27
c) Provisions	16	243.53	249.60
d) Current Tax Liabilities (net)	21	22.91	12.55
<b>Total Current liabilities</b>		<b>1017.08</b>	<b>956.74</b>
<b>Total Liabilities</b>		<b>1146.96</b>	<b>1089.33</b>
<b>Total Equity and Liabilities</b>		<b>3618.64</b>	<b>3519.25</b>

Previous periods figures have been regrouped and rearranged wherever necessary.

Place : Surat  
Date : November 08, 2023



For, Meera Industries Limited

*(Signature)*  
Dharmesh Desai  
Managing Director

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CIN - L29298GJ2006PLC048627

Statement of Standalone Unaudited segment results for the Quarter ended 30th September, 2023  
(Amount in Lakhs)

Sr. No.	Particulars	Standalone					
		Three Months			Six Months		Year
		ended 30 Sep 2023	ended 30 June 2023	ended 30 Sep 2022	ended 30 Sep 2023	ended 30 Sep 2022	ended 31 Mar 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue						
	Machine Division	512.59	468.79	223.35	981.38	656.13	1,240.44
	Yarn Division	166.05	146.68	159.63	312.73	296.98	628.49
	Revenue from operations	678.64	615.47	382.97	1,294.11	953.11	1,871.93
2	Segment Results						
	Machine Division	31.79	18.55	(117.96)	50.34	(114.48)	(217.76)
	Yarn Division	2.71	2.40	5.15	5.10	10.59	15.56
	Segment Results	34.49	20.95	(112.81)	55.44	(103.89)	(202.20)
3	Unallocable						
	Other Income	0.19	0.20	3.51	0.39	13.05	27.39
	Finance Cost	2.53	2.33	2.61	4.86	5.22	9.98
	Profit before Tax	32.16	18.82	(111.91)	50.97	(96.06)	(184.79)
4	Tax expense						
	Current tax	-	-	(5.91)	-	-	-
	Deferred tax	1.07	10.25	(4.85)	11.32	(5.20)	(0.31)
	Profit after Tax (3-4)	31.09	8.57	(101.16)	39.66	(90.86)	(184.47)
5	Segment Assets						
	Machine Division	3,375.69	3,245.50	3,481.50	3,375.69	3,481.50	3,246.77
	Yarn Division	232.66	290.89	208.92	232.66	208.92	267.57
	Unallocable	10.29	9.91	-	10.29	-	9.91
	Segment Assets	3,618.64	3,546.30	3,690.42	3,618.64	3,690.42	3,519.25
6	Segment Liabilities						
	Machine Division	939.87	838.62	798.55	939.87	798.55	861.26
	Yarn Division	144.62	207.09	276.14	144.62	276.14	177.61
	Unallocable	62.48	61.06	95.49	62.48	95.49	50.46
	Segment Liabilities	1,146.96	1,106.77	1,170.18	1,146.96	1,170.18	1,089.33

Previous periods figures have been regrouped and rearranged wherever necessary.

Place : Surat  
Date : Nov 08, 2023



For, Meera Industries Limited

*(Signature)*

Dharmesh Desai  
Managing Director

MEERA INDUSTRIES LIMITED

CIN : L29298GJ2006PLC048627

2126, ROAD NO. 2, GIDC, SACHIN, SURAT, GUJARAT-394230, INDIA

Unaudited Standalone Statement of cash flows for the period ended September 30, 2023

In ` Lakhs

Particulars	For the period ended 30th September 2023	For the year ended 31st March, 2023
<b>Profit (Loss) before tax</b>	50.97	-184.79
<b>Adjustments for</b>		
Depreciation and amortisation expense	61.96	108.67
Gain on Sale of Fixed assets	-	-0.03
Interest Income	-0.12	-0.39
Gain on Sale of Investments	-	-13.44
Unrealised Gain Loss on Investments	-0.26	-0.34
Interest on lease liability	3.46	8.32
Loss on Sale of Fixed Assets	-	-
Expected credit loss on trade receivables	11.83	-2.69
Forex Gain Loss	-	-
<b>Change in operating assets and liabilities:</b>		
(Increase)/Decrease in trade receivables	-104.44	119.19
(Increase)/Decrease in Inventory	-78.33	-138.98
(Increase)/Decrease in Biological Assets	-	-
Increase/(Decrease) in trade payables	53.82	130.77
(Increase)/Decrease in other financial assets	2.82	-0.07
(Increase)/decrease in other non-current assets	-	-
(Increase)/decrease in other current assets	35.42	55.82
Increase/(decrease) in provisions	14.75	-3.77
Increase/(decrease) in other financial liabilities	-0.07	-2.01
Increase/(decrease) in other non-current liabilities	0.04	4.79
Increase/(decrease) in other current liabilities	-6.07	123.81
<b>Cash generated from operations</b>	<b>45.78</b>	<b>204.86</b>
Income taxes paid	0.38	66.20
<b>Net cash inflow from operating activities</b>	<b>45.41</b>	<b>138.66</b>
<b>Cash flows from investing activities</b>		
Proceeds / (Purchase) from sale of investments	-	37.73
Purchase of property, plant and equipment	-25.35	-170.85
Proceed from sale of property, plant and equipment	-	0.45
Investments in Bank deposit having maturity more than three m	-29.75	-
Dividend income	-	-
Interest income	0.12	0.39
<b>Net cash outflow from investing activities</b>	<b>-54.98</b>	<b>-132.28</b>
<b>Cash flows from financing activities</b>		
Proceeds/(Repayment) from borrowings	-	-
Principal repayment towards lease liability	-14.06	-24.43
Dividend expense	-	-
Interest expense	-3.46	-8.32
<b>Net cash inflow (outflow) from financing activities</b>	<b>-17.52</b>	<b>-32.75</b>
Net increase (decrease) in cash and cash equivalents	-27.09	-26.36
Cash and cash equivalents at the beginning of the financial year	52.05	78.41
Cash and cash equivalents at end of the year	24.96	52.05

Particulars	For the period ended 30th September 2023	For the year ended 31st March, 2023
Balances with banks		
in current accounts	17.30	46.41
in dollar accounts	1.45	1.44
Cash on hand	6.21	4.19
Balances per statement of cash flows	24.96	52.05



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CIN - L29298GJ2006PLC048627

Statement of Consolidated Unaudited financial results for the Quarter ended 30th September, 2023  
(Amount in Lakhs)

Sr. No.	Particulars	Consolidated					Year ended ended 31 Mar 2023
		Three Months			Six Month		
		ended 30 Sep 2023	ended 30 June 2023	ended 30 Sep 2022	ended 30 Sep 2023	ended 30 Sep 2022	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Income from operations</b>						
	Revenue from operations	678.64	615.47	468.83	1,294.11	1,061.35	2,033.76
	Other income	0.19	0.20	3.51	0.39	13.05	27.39
	<b>Total income</b>	<b>678.83</b>	<b>615.67</b>	<b>472.34</b>	<b>1,294.50</b>	<b>1,074.41</b>	<b>2,061.15</b>
2	<b>Expenses</b>						
	Cost of materials consumed	453.94	321.35	325.52	775.29	547.39	1,107.80
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of work-in-progress, stock-in-trade and finished goods	(69.78)	13.41	(8.94)	(56.37)	97.92	135.74
	Employee benefit expense	104.67	97.42	104.03	202.08	209.14	393.70
	Finance costs	2.53	2.33	2.83	4.86	5.44	10.39
	Depreciation and amortisation expense	31.34	30.88	26.21	62.22	52.48	109.19
	Other expenses	123.25	131.74	114.30	254.99	231.53	441.87
	<b>Total expenses</b>	<b>645.95</b>	<b>597.13</b>	<b>563.93</b>	<b>1,243.08</b>	<b>1,143.90</b>	<b>2,198.70</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>32.88</b>	<b>18.54</b>	<b>(91.60)</b>	<b>51.42</b>	<b>(69.49)</b>	<b>(137.55)</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>32.88</b>	<b>18.54</b>	<b>(91.60)</b>	<b>51.42</b>	<b>(69.49)</b>	<b>(137.55)</b>
6	<b>Tax expense:</b>						
	- Current tax	-	-	(5.91)	-	-	-
	- Deferred tax	1.07	10.25	(4.86)	11.32	(5.21)	(0.31)
7	<b>Profit/(Loss) for the period after tax (5-6)</b>	<b>31.81</b>	<b>8.29</b>	<b>(80.83)</b>	<b>40.10</b>	<b>(64.28)</b>	<b>(137.23)</b>
8	<b>Other comprehensive income</b>						
	Item that will not be reclassified to Profit or Loss (Consisting of re-measurement of net defined benefit liabilities)	1.40	1.40	0.61	2.81	1.21	5.61
	Income tax relating to items that will not be reclassified to Profit or Loss	(0.35)	(0.35)	(0.15)	(0.71)	(0.30)	(1.41)
	Exchange differences in translating the financial statements of foreign operations	(0.15)	0.03	5.25	(0.13)	5.25	(2.57)
	<b>Other comprehensive income</b>	<b>0.90</b>	<b>1.08</b>	<b>5.71</b>	<b>1.97</b>	<b>6.16</b>	<b>1.23</b>
9	<b>Total comprehensive income for the year (7+8)</b>	<b>32.71</b>	<b>9.36</b>	<b>(75.12)</b>	<b>42.07</b>	<b>(58.12)</b>	<b>(136.00)</b>
10	<b>Paid-up equity share capital (Face value of Rs. 10/- each)</b>	<b>1,067.88</b>	<b>1,067.88</b>	<b>1,067.88</b>	<b>1,067.88</b>	<b>1,067.88</b>	<b>1,067.88</b>
11	Other equity (excluding revaluation reserves)	-	-	-	-	-	1,411.08
12	<b>Earnings per equity share for profit from operation attributable to owners of the entity:</b>						
	Basic earnings per share # not Annualized	0.30	0.08	(0.76)	0.38	(0.60)	(1.29)
	Diluted earnings per share # not Annualized	0.30	0.08	(0.76)	0.38	(0.60)	(1.29)

Note :-

- The Company has adopted Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2020 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rule, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules 2016. The Financial results, presented in accordance with Ind AS 101 - First - Time adoption of Indian Accounting Standards.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 08, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- Previous periods figures have been regrouped and rearranged wherever necessary.

Place : Surat  
Date : Nov 08, 2023



For, Meera Industries Limited

*Dharmesh Desai*

Dharmesh Desai  
Managing Director

Changing the way,  
we twist the yarn

**MEERA**<sup>®</sup>  
INDUSTRIES LIMITED

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Principle Works, Quality Speaks.

IN HOUSE R&D Center

An ISO 9001:2015 Company

CIN - L29298GJ2006PLC048627

Consolidated Unaudited Balance Sheet as at 30th September, 2023

Particulars	Note No.	(Amount in Lakhs)	
		As at 30th September, 2023	As at 31st March, 2023
<b>I. ASSETS</b>			
<b>1) Non-current assets</b>			
a) Property, Plant and Equipment	3(a)	1817.93	1,840.06
b) Capital work-in-progress	3(b)	0.00	-
c) Right of use assets	3(a)	72.82	87.38
d) Other Intangible assets	4(a)	10.74	12.60
e) Intangible assets under development	4(b)	3.43	1.75
<b>g) Financial Assets</b>			
(i) Investments	5	6.91	6.65
(ii) Trade receivables			
(iii) Loans			
(iv) other financial assets	6(a)	8.25	8.25
j) Other non-current assets			
<b>Total Non-current assets</b>		<b>1,920.09</b>	<b>1,956.69</b>
<b>2) Current assets</b>			
a) Inventories	7	1145.69	1066.65
<b>b) Financial Assets</b>			
(i) Investments			
(ii) Trade receivables	8	346.36	253.88
(iii) Cash and cash equivalents	9	24.99	52.08
(iv) Bank balances other than (iii) above		29.75	
(v) Loans	10	1.01	1.34
(vi) other financial assets	6(b)	1.07	3.89
c) Current Tax Assets (Net)	11	10.29	9.91
d) Other current assets	12	191.09	226.17
<b>Total Current assets</b>		<b>1750.25</b>	<b>1613.91</b>
<b>Total Assets</b>		<b>3,670.33</b>	<b>3,570.60</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>A) EQUITY</b>			
a) Equity share capital	13	1067.88	1067.88
b) Other Equity	14	1453.15	1411.08
<b>Total Equity</b>		<b>2521.03</b>	<b>2478.96</b>
<b>B) LIABILITIES</b>			
<b>1) Non-current liabilities</b>			
<b>a) Financial Liabilities</b>			
(i) Borrowings			
(ii) Lease liabilities			
(iii) Trade Payables	15	55.55	71.91
Total outstanding dues of micro enterprises and small enterprises, and Total outstanding dues of creditors other than micro enterprises and small enterprises			
(iv) Other financial liabilities (other than those specified in item b)			
b) Provisions	16	7.02	5.43
c) Deferred tax liabilities (Net)	17	62.48	50.46
d) Other non-current liabilities	20	4.84	4.79
<b>Total Non-current Liabilities</b>		<b>129.88</b>	<b>132.59</b>
<b>2) Current liabilities</b>			
<b>a) Financial Liabilities</b>			
(i) Borrowings			
(ii) Lease liabilities	15	30.95	28.65
(iii) Trade Payables	18		
Total outstanding dues of micro enterprises and small enterprises, and Total outstanding dues of creditors other than micro enterprises and small enterprises		93.67	89.03
(iv) Other financial liabilities (other than those specified in item c)		590.82	541.64
b) Other Current liabilities	19	37.54	37.58
c) Provisions	20	243.53	249.60
d) Current Tax Liabilities (net)	16	22.91	12.55
21			
<b>Total Current liabilities</b>		<b>1019.42</b>	<b>959.05</b>
<b>Total Liabilities</b>		<b>1149.30</b>	<b>1091.64</b>
<b>Total Equity and Liabilities</b>		<b>3670.33</b>	<b>3570.60</b>

Previous periods figures have been regrouped and rearranged wherever necessary.

For, Meera Industries Limited

Place : Surat

Date : November 08, 2023



*[Signature]*

Dharmesh Desai  
Managing Director

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we twist the yarn

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Principle Works, Quality Speaks.

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CIN - L29298GJ2006PLC048627

Statement of Consolidated Unaudited segment results for the Quarter ended 30th September, 2023  
(Amount in Lakhs)

Sr. No.	Particulars	Consolidated					
		Three Months			Six Months		Year
		ended 30 Sep 2023	ended 30 June 2023	ended 30 Sep 2022	ended 30 Sep 2023	ended 30 Sep 2022	ended 31 Mar 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Segment Revenue</b>						
	Machine Division	512.60	468.79	309.19	981.38	808.77	1,477.26
	Yarn Division	166.05	146.68	159.64	312.73	296.99	628.49
	<b>Total</b>	<b>678.64</b>	<b>615.47</b>	<b>468.83</b>	<b>1,294.11</b>	<b>1,105.76</b>	<b>2,105.75</b>
	Less: inter segment revenue	-	-	-	-	44.41	71.99
	<b>Revenue from operations</b>	<b>678.64</b>	<b>615.47</b>	<b>468.83</b>	<b>1,294.11</b>	<b>1,061.35</b>	<b>2,033.76</b>
2	<b>Segment Results</b>						
	Machine Division	32.51	18.27	(97.44)	50.78	(87.70)	(170.11)
	Yarn Division	2.71	2.40	5.16	5.10	10.60	15.56
	<b>Segment Results</b>	<b>35.22</b>	<b>20.67</b>	<b>(92.28)</b>	<b>55.89</b>	<b>(77.10)</b>	<b>(154.54)</b>
3	<b>Unallocable</b>						
	Other Income	0.19	0.20	3.51	0.39	13.05	27.39
	Finance Cost	2.53	2.33	2.83	4.86	5.44	10.39
	<b>Profit before Tax</b>	<b>32.88</b>	<b>18.54</b>	<b>(91.60)</b>	<b>51.42</b>	<b>(69.49)</b>	<b>(137.55)</b>
4	<b>Tax expense</b>						
	Current tax	-	-	(5.91)	-	-	-
	Deferred tax	1.07	10.25	(4.86)	11.32	(5.21)	(0.31)
	<b>Profit after Tax</b>	<b>31.81</b>	<b>8.29</b>	<b>(80.83)</b>	<b>40.10</b>	<b>(64.28)</b>	<b>(137.23)</b>
5	<b>Segment Assets</b>						
	Machine Division	3,427.38	3,296.59	3,516.91	3,427.38	3,516.91	3,298.13
	Yarn Division	232.66	290.89	208.92	232.66	208.92	262.57
	Unallocable	10.29	9.91	-	10.29	-	9.91
	<b>Segment Assets</b>	<b>3,670.33</b>	<b>3,597.40</b>	<b>3,725.83</b>	<b>3,670.33</b>	<b>3,725.83</b>	<b>3,570.60</b>
6	<b>Segment Liabilities</b>						
	Machine Division	942.20	840.92	797.36	942.20	797.36	863.57
	Yarn Division	144.62	207.09	276.14	144.62	276.14	177.61
	Unallocable	62.48	61.06	95.49	62.48	95.49	50.46
	<b>Segment Liabilities</b>	<b>1,149.30</b>	<b>1,109.08</b>	<b>1,168.99</b>	<b>1,149.30</b>	<b>1,168.99</b>	<b>1,091.64</b>

Previous periods figures have been regrouped and rearranged wherever necessary.

Place : Surat  
Date : Nov 08, 2023



For, Meera Industries Limited

*(Signature)*

Dharmesh Desai  
Managing Director

MEERA INDUSTRIES LIMITED

CIN : L29298GJ2006PLC048627

2126, ROAD NO. 2, GIDC, SACHIN, SURAT, GUJARAT-394230, INDIA

Unaudited Consolidated Statement of cash flows for the period ended September 30, 2023

In ` Lakhs

Particulars	For the period ended	For the year ended
<b>Profit (Loss) before tax</b>	51.42	-137.55
<b>Adjustments for</b>		
Depreciation and amortisation expense	62.22	109.19
Gain on Sale of Fixed assets	-	-0.03
Interest Income	-0.12	-0.39
Gain on Sale of Investments	-	-
Unrealised Gain Loss on Investments	-0.26	-0.34
Interest on lease liability	3.46	8.32
Loss on Sale of Fixed Assets	-	-
Expected credit loss on trade receivables	11.83	-2.69
Adjustment for consolidation	-0.14	-3.12
<b>Change in operating assets and liabilities:</b>		
(Increase)/Decrease in trade receivables	-104.31	71.93
(Increase)/Decrease in Inventory	-79.04	-74.89
(Increase)/Decrease in Biological Assets	-	-
Increase/(Decrease) in trade payables	53.82	130.71
(Increase)/Decrease in other financial assets	3.14	-0.07
(Increase)/decrease in other non-current assets	-	-
(Increase)/decrease in other current assets	35.08	65.61
Increase/(decrease) in provisions	14.75	-3.77
Increase/(decrease) in other financial liabilities	-0.04	-61.52
Increase/(decrease) in other non-current liabilities	0.04	4.79
Increase/(decrease) in other current liabilities	-6.07	123.81
<b>Cash generated from operations</b>	<b>45.78</b>	<b>229.98</b>
Income taxes paid	0.38	66.20
<b>Net cash inflow from operating activities</b>	<b>45.41</b>	<b>163.79</b>
<b>Cash flows from investing activities</b>		
Proceeds / (Purchase) from sale of investments	-	-
Purchase of property, plant and equipment	-25.35	-170.85
Proceed from sale of property, plant and equipment	-	0.45
Investments in Bank deposit having maturity more than three mo	-29.75	-
Dividend income	-	-
Interest income	0.12	0.39
<b>Net cash outflow from investing activities</b>	<b>-54.98</b>	<b>-170.00</b>
<b>Cash flows from financing activities</b>		
Proceeds/(Repayment) from borrowings	-	-
Principal repayment towards lease liability	-14.06	-24.43
Dividend expense	-	-
Interest expense	-3.46	-8.32
<b>Net cash inflow (outflow) from financing activities</b>	<b>-17.52</b>	<b>-32.75</b>
Net increase (decrease) in cash and cash equivalents	-27.09	-38.96
Cash and cash equivalents at the beginning of the financial year	52.08	91.04
Cash and cash equivalents at end of the year	24.99	52.08

Particulars	For the period ended	For the year ended
Balances with banks		
in current accounts	17.33	46.44
in dollar accounts	1.45	1.44
Cash on hand	6.21	4.19
Balances per statement of cash flows	24.99	52.08

