

# GOSWAMI INFRATECH PRIVATE LIMITED

CIN : U45209DL2012PTC241323

Correspondence Office : S. P. Centre, 41/44, Minoo Desai Marg, Colaba, Mumbai – 400 005.

Tel. : 022-67490000 / 022- 67490432 Fax : 022 - 66338176

Date: 15<sup>th</sup> May, 2018

To,  
BSE Limited  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Dear Sir,

This is with reference to the debt listing agreement dated 1<sup>st</sup> March, 2016 executed between Goswami Infratech Private Limited and yourselves.

Please find enclosed herewith the following:

1. The Board of Directors meeting held on 15<sup>th</sup> May, 2018 approved Unaudited Financial Results for the six months ended 31<sup>st</sup> March, 2018 to be published on 17<sup>th</sup> May, 2018 and disclosure required as per Circular no. CIR/IMD/DF1/69/2016 dated August 10, 2016 para 2.5.
2. Limited Review report for the half year ending 31<sup>st</sup> March, 2018 issued by Statutory Auditor of the Company dated 15<sup>th</sup> May, 2018.

Thanking you.

Your faithfully,  
For **Goswami Infratech Private Limited**

**Director**

Encl.: As above

**GOSWAMI INFRATECH PRIVATE LIMITED**

CIN : U45209DL2012PTC241323

Regd. Office: 9th Floor, Connaught Place Side, Videocon Tower, Block E - 1, Jhandewalan Extension, New Delhi - 110 055

**Profit and Loss Statement for the period ended 31st March, 2018**

[ Regulation 52 (8), read with Regulation 52(4), of the SEBI (LODR) Regulations, 2015]

(Rupees in Lakhs)

Particulars	Current 6 months ended 31/03/2018	Corresponding 6 months in the previous year ended 31/03/2017	Year to date Figures ended 31.03.2018	Previous year ended 31.03.2017
	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>Audited (Refer Note 3)</b>
<b>I Revenue from Operations</b>	36.59	30.60	40.97	34.74
<b>II Other Income</b>	1.80	-	1.80	-
<b>III Total Revenue</b>	38.39	30.60	42.76	34.74
<b>EXPENSES</b>				
Finance Cost	6,862.20	5,888.74	13,961.32	13,578.79
Employee Benefit Expenses	3.30	2.05	5.23	4.15
Other Expenses	6.92	3.54	7.12	4.34
<b>IV Total expenses</b>	<b>6,872.42</b>	<b>5,894.33</b>	<b>13,973.68</b>	<b>13,587.28</b>
<b>V Profit before tax (I-II)</b>	(6,834.03)	(5,863.73)	(13,930.92)	(13,552.54)
<b>VI Tax expense:</b>				
(1) Current tax	-	-	-	-
(2) Deferred tax	-	-	-	-
<b>VII Profit/(Loss) for the period (III-IV)</b>	(6,834.03)	(5,863.73)	(13,930.92)	(13,552.54)
<b>VIII Other comprehensive income</b>				
<b>A Items that will not be reclassified to profit or loss</b>				
1. Changes in Fair Value of Equity Investments designated at FVTOCI	42,345.58	83,138.73	42,353.32	83,138.73
2. Deffered Tax Liability on Fair Value of Equity Investments Designated at FVTOCI	(14,205.30)	(27,884.73)	(14,205.30)	(27,884.73)
<b>B Items that may be reclassified to profit or loss</b>	-	-	-	-
<b>Total other comprehensive income (A + B)</b>	<b>28,140.28</b>	<b>55,254.00</b>	<b>28,148.02</b>	<b>55,254.00</b>
<b>Total comprehensive income/(loss) for the period (VIII+IX)</b>	21,306.25	<b>49,390.27</b>	<b>14,217.10</b>	<b>41,701.46</b>
<b>X Earnings per equity share:</b>				
(1) Basic	(68,340.31)	(58,637.33)	(1,39,309.17)	(1,35,525.39)
(2) Diluted	(68,340.31)	(58,637.33)	(1,39,309.17)	(1,35,525.39)



**GOSWAMI INFRA TECH PRIVATE LIMITED**

CIN : U45209DL2012PTC241323

Regd. Office: 9th Floor, Connaught Place Side, Videocon Tower, Block E - 1, Jhandewalan Extension, New Delhi

**Balance Sheet as at 31st March, 2018**

[ Regulation 52 (8), read with Regulation 52(4), of the SEBI (LODR) Regulations, 2015]

(Rupees in Lakhs)

Particulars	As at (current half year end date) 31/03/2018	As at (Previous year end date) 31/03/2017
	Unaudited	Audited (Refer Note 3)
<b>I. ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Financial assets		
(i) Investments		
a) Investments in subsidiaries	10,010.30	10,010.30
b) Other investments	3,77,535.69	3,41,599.77
(b) Non Current Assets	3.85	3.22
<b>Total non-current assets</b>	<b>3,87,549.84</b>	<b>3,51,613.29</b>
<b>2 Current assets</b>		
(a) Financial assets		
Loans	93.66	86.27
Trade Receivables	-	25.21
Cash and cash equivalents	45.22	22.45
(b) Current tax assets (net)	171.63	166.62
(c) Other Current Assets	65.95	6.13
<b>Total current assets</b>	<b>376.46</b>	<b>306.68</b>
<b>Total assets</b>	<b>3,87,926.31</b>	<b>3,51,919.97</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share capital	1.00	1.00
(b) Other equity	1,39,994.40	1,25,894.31
<b>Total Equity</b>	<b>1,39,995.40</b>	<b>1,25,895.31</b>
<b>2 Liabilities</b>		
(a) Non Current liabilities		
(i) Financial liabilities		
Borrowings	85,774.08	31,464.27
Other financial liabilities	53,292.56	9,893.29
(ii) Deffered Tax Liabilities	1,02,286.99	88,081.68
<b>Total Non Current liabilities</b>	<b>2,41,353.63</b>	<b>1,29,439.24</b>
(b) Current liabilities		
(i) Financial liabilities		
Trade payables	1.94	2.17
Other financial liabilities	6,568.59	96,583.03
(ii) Other current liabilities	6.74	0.22
<b>Total Current liabilities</b>	<b>6,577.27</b>	<b>96,585.42</b>
<b>Total liabilities</b>	<b>2,47,930.91</b>	<b>2,26,024.66</b>
<b>Total equity &amp; liabilities</b>	<b>3,87,926.31</b>	<b>3,51,919.97</b>



**NOTES:**

- 1 For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Bombay Stock Exchange and can be accessed from the website of the Bombay Stock Exchange and can be accessed from the website of the Bombay Stock Exchange.
- 2 The above unaudited financial results i.e. the Balance Sheet and the Statement of Profit and Loss for the six months and year ended 31.03.2018 were reviewed by the Board of Directors & thereafter taken on record by the Board of Directors of the Company at its meeting held on 15th May , 2018. The results have been subjected to a limited review by the Statutory Auditors of the Company.
- 3 On April 1, 2017 the company has adopted the Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April 1, 2016. Accordingly the financial results for the half year ended March 31, 2018 have been prepared in accordance with Ind AS and other accounting principles generally accepted in India and the results for the comparative half year ended March 31, 2017 have been restated in accordance with Ind AS.
- 4 Reconciliation of results between amounts previously reported (referred to as "Previous GAAP") and IND AS is presented below:

Particulars	Corresponding period 6 months ended 31.03.2017	Previous year ended 31st March 2017
<b>Net profit for the period under Previous GAAP</b>	(7,104.43)	(13,589.73)
Finance Cost - charged to statement of Profit and loss	296.08	-907.44
Share of Profit in Partnership Firm	944.63	944.63
<b>Net Profit for the period under Ind AS</b>	(5,863.72)	(13,552.54)
Charged to Other Comprehensive Income	55,254.00	55,254.00
<b>Total Comprehensive Income under Ind AS</b>	<b>49,390.28</b>	<b>41,701.46</b>

- 5 The Company is required to create a debenture redemption reserve for redemption of its debentures, to which adequate amounts have to be credited, out of profits of the company available for payment of dividend. However in accordance with the clarification vide general Circular no. 9/2002 dated 18-04-2002 issued by Ministry of Law & Company Affairs r.w. Circular No. 04/2013 dated 11-02-2013 issued by Ministry of Corporate Affairs, in view of losses during this year, Debenture Redemption Reserve is not created.
- 6 Figures for the previous period are regrouped and reclassified wherever necessary, to facilitate comparison.

Place: Mumbai  
Date: 15th May, 2018

For and on behalf of the Board  
Goswami Infratech Private Limited

Sd/-  
Director





**D.H.VADIVALLA & Co.**  
Chartered Accountants

**D.H.VADIVALLA**  
B.Com., F.C.A.

Off : 2269 4704 Fax : 2266 6590  
e-mail : vadivalla@hotmail.com  
13, Prospect House, 4th Floor,  
29, Raghunath Dadaji Street,  
Fort, Mumbai - 400 001.

Date :

**Independent Auditors' Review Report to the Board of Directors of Goswami  
Infratech Private Limited**

We have reviewed the accompanying statement of unaudited financial results of Goswami Infratech Private Limited ("the Company") for the six months period ended 31<sup>st</sup> March, 2018 ("the Statement") being submitted by the Company pursuant to clause 29 of the Listing Agreement with the Stock Exchange, read with SEBI Circular No. CIR/IMD/DF1/69/2016 dated 10<sup>th</sup> August, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and, thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results of the company for the six months period ended 31<sup>st</sup> March, 2018 read together with the notes thereon, prepared in accordance with Indian accounting standards notified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities with the Stock Exchange, read with SEBI Circular No. CIR/IMD/DF1/69/2016 dated 10<sup>th</sup> August, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For D. H. Vadivalla & CO.**  
**CHARTERED ACCOUNTANTS**  
**Firm Regn. No. 111192W**

  
**(D. H. Vadivalla)**  
**PROPRIETOR**  
**Membership No. 033649**

Place : Mumbai,  
Date : 15<sup>th</sup> May, 2018