



TEATIME LTD.

"TRINITY PLAZA", 3rd Floor,
84/1A, Topsia Road (South), Kolkata - 700 046, India
Phone: (033) 3021 6600 / 2285 1079 & 81
Fax: (033) 3021 6863, E-mail: hulho@hul.net.in
CIN: L01132WB1979PLC032246

Date: 25th May, 2018

✓ The Secretary

Bombay Stock Exchange Limited
P. J. Towers, 25th Floor, Dalal Street,
Mumbai-400001

The Secretary

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

RE: AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2018

Dear Sir,

In terms of Regulation 33 and other applicable Regulations of SEBI (LODR) Regulations, 2015 enclosed please find herewith the following:-

1. Audited Financial Results of the Company for the Year ended 31st March, 2018 as approved by the Board of Directors at their Meeting held on 25th May, 2018.
2. Audit Report issued by the Statutory Auditors.
3. Company declaration confirming Audit Report with unmodified opinion.

We request to kindly take the above on the records of your Exchange.

Thanking You,

Yours Faithfully,

FOR TEA TIME LIMITED


[K. K. GANERIWALA]
DIRECTOR



ENCLO: AS ABOVE



AUDITOR'S REPORT PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

**TO BOARD OF DIRECTORS
TEA TIME LIMITED
TRINITY PLAZA, 3RD FLOOR,
84/1A, TOPSIA ROAD (SOUTH)
KOLKATA - 700046.**

We have audited the accompanying annual financial results of **TEA TIME LIMITED** for the year ending 31st March 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These annual financial results have been prepared on the basis of annual financial statements and reviewed quarterly financial results up to the end of third quarter which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the information and explanations given to us these annual financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit/loss and other financial information for the year ended 31st March, 2018.

**For S. GHOSE & Co LLP
Chartered Accountants
FRN : 302184E/E300007**

Ranjan K. Paul

**(RANJAN KUMAR PAUL)
Partner
Membership No 060084**



TEA TIME LIMITED

CIN: L01132WB1979PLC032246

Registered Office: Trinity Plaza, 3rd Floor, 84/1A, Topsia Road (South), Kolkata - 700046

Audited Financial Results for the Quarter and Year ended March 31, 2018

(Rs. In Lacs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year ended	Previous Year ended
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Revenue					
(a) From Operations	11.95	12.10	22.09	49.36	89.09
(b) Other Income	0.73	-	1.87	0.73	2.50
Total Revenue	12.68	12.10	23.96	50.09	91.59
2 Expenses					
a) Cost of materials consumed	-	-	-	-	-
b) Changes in inventories of finished goods, work-in-progress	-	-	-	-	-
c) Employee benefits expense	0.18	0.12	9.57	2.79	14.97
d) Excise Duty	-	-	-	-	-
e) Finance Costs	-	-	-	-	-
f) Depreciation and amortisation expense	-	0.51	0.51	1.53	2.03
g) Other expenses	4.93	16.53	649.17	43.22	674.99
Total Expenses	5.11	17.16	659.25	47.54	691.99
3 Profit/(Loss) before Tax (1 - 2)	7.57	(5.06)	(635.29)	2.55	(600.40)
4 Tax Expenses					
- Current Tax	(0.80)	2.50	(16.16)	1.70	(5.20)
5 Net Profit/(Loss) after Tax (3 - 4)	8.37	(7.56)	(619.13)	0.85	(595.20)
6 Other Comprehensive Income	-	-	-	-	-
7 Total Comprehensive Income	8.37	(7.56)	(619.13)	0.85	(595.20)
8 Paid up Equity Share Capital (Face Value: Rs. 10 per share)	290.39	290.39	290.39	290.39	290.39
5 Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	2,261.03	2,260.18
10 Earnings Per Share Basic and diluted (Rs.)	0.29	(0.26)	(21.32)	0.03	(20.50)



Statement of Assets and Liabilities

(Rs. In Lacs)

	Particulars	As at 31.03.2018	As at 31.03.2017
		Audited	Audited
I.	ASSETS		
	Non-current assets		
a)	Property, Plant and Equipment	0.48	2.00
b)	Financial assets		
i)	Investments	351.86	391.53
ii)	Loans and Deposits	2,261.25	2,044.00
		2,613.59	2,437.53
	Current assets		
a)	Financial assets		
i)	Cash and cash equivalents	30.03	36.51
ii)	Loans and Deposits	51.03	46.11
b)	Other current assets	10.65	32.31
		91.71	114.93
	TOTAL- ASSETS	2,705.30	2,552.46
II.	EQUITY AND LIABILITIES		
	Equity		
a)	Equity share capital	290.39	290.39
b)	Other equity	2,261.03	2,260.18
	Total- Equity	2,551.42	2,550.57
	Liabilities		
	Current liabilities		
a)	Other current liabilities	152.10	0.62
b)	Provisions	1.78	1.27
	Total- Liabilities	153.88	1.89
	TOTAL- EQUITY AND LIABILITIES	2,705.30	2,552.46

Notes:

- The Standalone financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("IND AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 13 of the Companies Act, 2013.

The Company has adopted Ind AS from April 1, 2017 and accordingly, these standalone financial results together with the results of the comparative previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 on Interim Financial Reporting prescribed under Section 13 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The date of transition to Ind AS is April 1, 2016.

- No adjustments are required to be made to the previously reported financial results for the Quarter and Year ended 31st March, 2017 in terms of Indian Accounting Standards ("IND AS"). Accordingly, the Net Profit/(Loss), as reported under Previous Indian GAAP and that under the present Ind AS remains same and hence no reconciliation is required. Further, no 'Other Comprehensive income' could be recognized for the said periods.
- Figures for the previous period/year have been regrouped/rearranged wherever necessary.
- The above results for the Quarter and Year ended 31st March, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 25th May, 2018.

Place : Kolkata
Date : May 25, 2018



For and on behalf of the Board of Directors

Director



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RE: AUDIT REPORT WITH UNMODIFIED OPINION

Dear Sir,

In terms of Regulation 33 of SEBI (LODR) Regulations, 2015, we hereby confirm that the Audit Report on the Financial Statements of our Company for the year ending 31st March, 2018 is with unmodified opinion i.e. without any qualification.

Thanking You,

Yours Faithfully,

FOR TEA TIME LIMITED


[K. K. GANERIWALA]
DIRECTOR

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