STI Products India Limited

Corp.& Corres. Office: Romal Villa, Bungalow No. 4, Gulmohar Colony, Narsingarh Kothi Indore-452-018 (M.P.)
Phone No.: +91-731-2590186-87, Fax No, +91-731-2590186,
Email: Stiproducts1987@gmail.com Website: www.stiproducts.com CIN: L85110KA1987PLC008089

Date: 30th May, 2018

To,
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Sub: Board Meeting Outcome of 2nd /2018-19 Board Meeting held on today "30th May, 2018".

Ref.: Scrip Code – 517492

This is to inform you that **02/2018-19** Meeting of Board of Directors of the Company was held on **Wednesday, 30th May, 2018** at its **Regd: Office at G 405 TO G 412, Sigma Soft Tech Park, Ramagondanahalli Village, Varthur Hobli, Bangalore 560066** at **4:30 P.M.** and **concluded at 5:30 P.M.** The Board Consider and approved the following:

1. Approved the Audited Financial Results of the Company for the Half Year ended on 31st March, 2018 and year ended 31st March, 2018.
2. Adopted the Auditors Report on Financial Results of the Company for the Half Year ended on 31st March, 2018 and year ended 31st March, 2018 enclosed herewith.
3. Declaration of Unmodified Audit Report as per second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were taken on record by Board of Directors on 30.05.2018 is enclosed.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,

For **STI Product India Limited**
For STI Products India Ltd.,

Vivek Loiwal Director
Director
Din: 01345114

Encl: As above

STI Products India Limited

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2018

PART-I (Rs in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Mar' 2018	Dec' 2017	Mar' 2017	Mar, 31 2018	Mar' 2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Income from operations					
	Net sales/Income from operations (Net of GST)	-	-	-	-	-
II	Other Income	-	-	-	-	-
III	Total Income (I+II)	-	-	-	-	-
IV	Expenses :					
	a) Cost of raw materials consumed	-	-	-	-	-
	b) Purchases of traded goods	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and waste	-	-	-	-	-
	d) Employee benefits expense	-	-	-	-	-
	e) Finance cost	-	-	-	-	-
	f) Depreciation and amortization expense	-	-	-	-	-
	g) Power & Fuel	-	-	-	-	-
	h) Others Expenses	0.79	0.51	0.57	2.19	0.63
	Total Expenses (IV)	0.79	-	0.57	2.19	0.63
V	Profit before exceptional items & tax (III-IV)	(0.79)	-	(0.57)	(2.19)	(0.63)
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	(0.79)	-	(0.57)	(2.19)	(0.63)
VIII	Tax expenses:					
	a) Current tax	-	-	-		-
	b) Deferred tax	-	-	-	-	-
		-	-	-	-	-
IX	Net Profit/ (Loss) for the period / year from continuing operations (VII-VIII)	(0.79)	-	(0.57)	(2.19)	(0.63)
X	Net Profit/ (Loss) for the period / year from dis-continued operations (VII-VIII)	-	-	-	-	-
XI	Tax expense for discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(0.79)	-	(0.57)	(2.19)	(0.63)
XIV	Other Comprehensive Income	-	-	-	-	-
(A)	(i) items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(B)	(i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total comprehensive income for the period (XIII+XIV) comprising profit/(loss) and other comprehensive income for the period	-	-	-	-	-
XVI	Earning per share (for continuing operation)					
	(a) Basic	(0.00)	-	(0.00)	(0.01)	(0.00)
	(b) Diluted	(0.00)	-	(0.00)	(0.01)	(0.00)
XVII	Earning per share (for discontinued operation)					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
XVIII	Earning per share (for discontinued & continuing operation)					
	(a) Basic	(0.00)	-	(0.00)	(0.01)	(0.00)
	(b) Diluted	(0.00)	-	(0.00)	(0.01)	(0.00)

Notes :

1 The above results were reviewed by the Audit Committee and thereafter approved by the Board in its Meeting held on 30th May, 2018.

2 Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable.

3 The Company does not have manufacturing activities since many years. As the company was deals only one reportable segment, therefore, segment wise reporting is not required.

For and on behalf of the Board of
STI PRODUCTS INDIA LIMITED
For STI Products India Ltd.,

VIVEK LOIWAL
Director

Place : Indore (M.P.)
Dated : 30th May, 2018

STI Products India Limited

Balance Sheet as at 31st March, 2018

PARTICULARS	31-Mar-18 (Rs. in Lacs)	31-Mar-17 (Rs. in Lacs)
ASSETS		
Non-current assets		
a) Property, Plant & Equipment	-	-
b) Capital work-in-progress	-	-
c) Other Intangible Assets	-	-
d) Financial Assets		
(i) Loans	-	-
	-	-
Current assets		
a) Inventories	-	-
b) Financial Assets		
(i) Trade receivables	-	-
(ii) Cash and cash equivalents	**0.27**	0.27
(iii) Short-term loans and advances	-	-
c) Other current assets	-	-
	0.27	0.27
TOTAL	**0.27**	0.27
EQUITY AND LIABILITIES		
Equity		
a) Equity Share capital	**(2,311.23)**	(2,311.23)
b) Other Equity	-	-
	(2,311.23)	(2,311.23)
LIABILITIES		
1) Non-current liabilities		
a) Financial Liablities		
(i) Long-term borrowings	**2,201.96**	2,201.96
b) Long-term provisions	-	-
	2,201.96	2,201.96
2) Current liabilities		
a) Financial Liabilities		
(i) Trade payables	-	-
b) Other current liabilities	**109.54**	109.54
c) Short-term provisions	-	-
	109.54	109.54
TOTAL	**0.27**	0.27

For and on behalf of Board of Directors
STI Products India Limited

For STI Products India Ltd.,

Director.

Place : Indore (M.P.)
Dated : 30th May, 2018

Vivek Loiwal
Director

A K P S & Co.
Chartered Accountants

HO: 3-H BCM CITY
4th Floor
Navlakha Square
A.B. Road – Indore

Email us at: info@pahwajhambandco.com
(Formerly known as Pahwa Jhamb and Company)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of STI PRODUCTS LIMITED

We have audited the quarterly financial results of STI PRODUCTS LIMITED for the quarter ended 31ST March, 2018 and the year to date results for the period 01/04/2017 to 31/03/2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India 1 , as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

A K P S & Co.
Chartered Accountants

HO: 3-H BCM CITY
4th Floor
Navlakha Square
A.B. Road – Indore

Email us at: info@pahwajhambandco.com
(Formerly known as Pahwa Jhamb and Company)

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31ST March, 2018 as well as the year to date results for the period from 01/04/2017 to 31/03/2018.

For: A K P S & Co.
Chartered Accountants
Firm Registration No.: 009710C

A K P S & Co. INDORE Chartered Accountants

CA Dr. Ashok Pahwa
(Partner)
(M. No. 077665)
Indore
30th May, 2018

STI Products India Limited

Corp.& Corres. Office: Romal Villa, Bungalow No. 4, Gulmohar Colony, Narsingarh Kothi Indore-452-018 (M.P.) Phone No.: +91-731-2590186-87, Fax No, +91-731-2590186,
Email: Stiproducts1987@gmail.com Website: www.stiproducts.com CIN: L85110KA1987PLC008089

Date: 30th May, 2018

To,
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Ref.: Scrip Code: 517492

Subject:Submission of declaration as per Second proviso to the Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Audited Financial Results 31.03.2018

Dear Sirs,

The Board of Directors of the Company at its meeting held on **30th May, 2018** has approved the Audited Financial Results of the Company for the half year ended on **31st March, 2018** and year ended **31st March, 2018** and we hereby declare that the Statutory Auditors of the Company, **A K P S & Co.** (**FRN 009710C**) have issued an Audit Report with unmodified opinion thereon.

This declaration is issued in compliance with the provisions of the Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification dated 25th May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

We request you to kindly take note of the aforesaid.

Thanking You,
Yours Faithfully,

For STI Product India Limited
For STI Products India Ltd.,

Director

Vivek Loiwal
Director
Din: 01345114