

April 19, 2018

**National Stock Exchange of India Limited**

Listing Department  
Exchange Plaza, Plot No.C/1,  
G-Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051

**BSE Limited**

Department of Corporate Services- Listing  
P J Towers  
Dalal Street  
Mumbai – 400 001

Trading Symbol: **INFOMEDIA**

SCRIP CODE: **509069**

Ref: **Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sub: **Audited financial Results for the quarter and year ended March 31, 2018**

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today i.e. April 19, 2018, has inter alia approved the Audited Financial Results of the Company for the quarter and year ended March 31, 2018. The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.00 p.m.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Audited Financial Results of the Company for the quarter and year ended March 31, 2018 along with the Auditors' Report on the same.

Please note that the report of Auditors is with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter and year ended 31st March, 2018.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

for **Infomedia Press Limited**



**Tasneem Cementwala**  
Company Secretary



Encl. As Above

**Infomedia Press Limited**

CIN: L22219MH1955PLC281164

Regd. office: First Floor, Empire Complex, 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

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Infomedia Press Limited

(CIN: L22219MH1955PLC281164)

Regd. Office: Empire Complex, 1<sup>st</sup> floor, 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400013

Tel: 022 40019000 Fax: 022 24968238

Email: investors@infomedia18.in website: http://www.infomediapress.in

**Infomedia**  
Press Limited

Audited Financial Results for the quarter and year ended 31st March, 2018

₹ in lakh, except per share data

Particulars	Quarter ended			Year ended	
	31 <sup>st</sup> Mar'18	31 <sup>st</sup> Dec'17	31 <sup>st</sup> Mar'17	31 <sup>st</sup> Mar'18	31 <sup>st</sup> Mar'17
1 Income					
Other Income	-	-	-	-	-
Total Income	-	-	-	-	-
2 Expenses					
a) Finance costs	47.86	48.68	45.37	191.82	223.03
b) Depreciation and amortisation expense	1.57	1.57	1.55	6.64	6.17
Total expenses	49.43	50.25	46.92	198.46	229.20
3 Loss before tax	(49.43)	(50.25)	(46.92)	(198.46)	(229.20)
4 Tax expense	-	-	-	-	-
5 Loss for the period/ year from continuing operations (3 - 4)	(49.43)	(50.25)	(46.92)	(198.46)	(229.20)
6 Loss for the period/ year from discontinued operations	(38.15)	(23.91)	(40.21)	(111.99)	(120.52)
7 Tax expense of discontinued operations	-	-	-	-	-
8 Loss for the period/ year from discontinued operations (6 + 7)	(38.15)	(23.91)	(40.21)	(111.99)	(120.52)
9 Loss for the period/ year (5 + 8)	(87.58)	(74.16)	(87.13)	(310.45)	(349.72)
10 Other comprehensive income					
Items that will not be reclassified to profit or loss	-	(0.01)	(0.01)	(0.02)	(0.01)
11 Total comprehensive income for the period/ year (9 + 10)	(87.58)	(74.15)	(87.12)	(310.43)	(349.71)
12 Earnings per equity share of face value of ₹ 10 each (for continuing operation) Basic and Diluted (in ₹)	(0.10)	(0.10)	(0.10)	(0.40)	(0.46)
13 Earnings per equity share of face value of ₹ 10 each (for discontinued operation) Basic and Diluted (in ₹)	(0.07)	(0.05)	(0.08)	(0.22)	(0.24)
14 Earnings per equity share of face value of ₹ 10 each (for continuing and discontinued operations) Basic and Diluted (in ₹)	(0.17)	(0.15)	(0.18)	(0.62)	(0.70)
15 Paid-up equity share capital. Equity Share of ₹ 10 each	5,019.42	5,019.42	5,019.42	5,019.42	5,019.42
16 Other Equity excluding revaluation reserves				(8,413.91)	(8,103.48)



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**Infomedia**  
Press Limited

**Audited Balance Sheet**

₹ in lakh

Particulars	As at 31 <sup>st</sup> Mar' 18	As at 31 <sup>st</sup> Mar' 17
<b>A. ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Property, plant and equipment	29.84	36.48
(b) Financial Assets		
(i) Others	18.78	18.78
(c) Other non-current assets	778.22	778.22
<b>Total Non-current Assets</b>	<b>826.84</b>	<b>833.48</b>
<b>2 Current Assets</b>		
(a) Financial Assets		
(i) Cash and cash equivalents	0.45	1.33
(ii) Bank balances other than cash and cash equivalents	61.23	61.51
(b) Other current assets	0.50	0.16
<b>Total Current Assets</b>	<b>62.18</b>	<b>63.00</b>
<b>Total Assets</b>	<b>889.02</b>	<b>896.48</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share Capital	5,019.42	5,019.42
(b) Other Equity	(8,413.91)	(8,103.48)
<b>Total Equity</b>	<b>(3,394.49)</b>	<b>(3,084.06)</b>
<b>2 LIABILITIES</b>		
<b>Non-current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2,455.52	2,313.50
(ii) Others	1,184.76	1,012.13
(b) Provisions	0.60	0.47
<b>Total Non-current Liabilities</b>	<b>3,640.88</b>	<b>3,326.10</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Trade payable	63.76	71.75
(ii) Other financial liabilities	502.54	502.59
(b) Other current liabilities	76.32	80.09
Provisions	0.01	0.01
<b>Total Current Liabilities</b>	<b>642.63</b>	<b>654.44</b>
<b>Total Liabilities</b>	<b>4,283.51</b>	<b>3,980.54</b>
<b>Total Equity and Liabilities</b>	<b>889.02</b>	<b>896.48</b>



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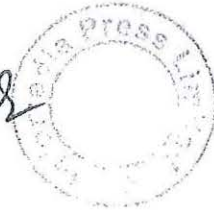
**Infomedia**  
Press Limited

**Notes to the Audited Financials Results for the quarter and year ended 31st March, 2018:**

- 1 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and it's release at their respective meetings held on 19th April, 2018. The Statutory Auditors of the Company have expressed unmodified opinion on the aforesaid Results.
- 2 The Company had discontinued it's operations in the previous years and has incurred a net loss of ₹ 87.58 lakh and ₹ 310.45 lakh during the quarter and year ended 31<sup>st</sup> March, 2018 respectively and as of that date the Company's accumulated losses amount to ₹ 8,559.83 lakh which has resulted in negative net worth of the Company. The Management is evaluating various options, including starting a new line of business. Network18 Media & Investments Limited, the Holding Company, has given a support letter, for the foreseeable future, to extend any financial support which may be required by the Company. Considering these factors, the results have been prepared on a going concern basis.
- 3 The Figures for the quarter ended 31st March, 2018 are balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter ended on 31st December, 2017.
- 4 The Company has discontinued it's operations, hence there is no separate reportable business or geographical segments as per Ind AS 108 "Indian Accounting Standard on Operating Segments".

For and on behalf of Board of Directors of  
Infomedia Press Limited

  
Chairman



Place: Noida  
Date: 19th April, 2018

## Independent Auditor's Report on the Statement of financial results

To

### The Board of Directors of Infomedia Press Limited

1. We have audited the accompanying 'Statement containing the annual audited financial results for the year ended March 31, 2018' and the 'Balance Sheet as at March 31, 2018' together with notes thereon (hereinafter together referred as "Statement") of Infomedia Press Limited (the "Company") attached herewith, which we have signed under reference to this report, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'). We draw your attention to Note 3 of the Statement regarding the figures for the quarter ended March 31, 2018, which are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year which were subjected to limited review by us.

### Management's Responsibility for Statement

2. Management is responsible for the preparation of the accompanying Statement. The Management is also responsible for the preparation of the annual statutory financial statements in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 (the 'Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 {the "accounting principles generally accepted in India", i.e. Companies (Indian Accounting Standard) Rules, 2015 ("Ind AS")}, which is approved by the Board of Directors, on basis of which the above Statement containing the annual audited financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

6. In our opinion and to the best of our information and according to the explanations given to us:
  - (i) the Statement, together with the notes thereon are presented in accordance with the requirements of the listing regulations in this regard; and
  - (ii) the Annual audited results for the year ended March 31, 2018 as set out in the Statement gives a true and fair view of the net loss (including other comprehensive income) and other financial information for the year ended March 31, 2018 in accordance with the accounting principles generally accepted in India.

### Emphasis of Matter

7. We draw attention to the note 2 to the Statement which indicates that the Company had discontinued its operations in the previous years and has incurred a net loss of Rs. 310.45 lakh for the year ended 31st March 2018, and as of that date the Company's accumulated losses amount to Rs. 8559.83 lakh resulting in negative net worth of the Company. The management of the Company is evaluating various options, including starting a new line of business. These conditions, along with other matter as set forth in the aforesaid note, indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. Network 18 Media & Investments Limited, the Holding Company, has given a support letter to extend, for the foreseeable future, any financial support which may be required by the Company. In lieu of the support letter from the Holding Company, the management has assessed that the Company continues to be going concern. Our opinion is not modified in respect of the above said matter.



**Other Matter**

8. Figures for the quarter and year ended March 31, 2017 have been audited by Walker Chandiok & Co LLP, Chartered Accountants (Firm registration no. 001076N/N500013). We have traced figures for these periods from the information as provided by the management of the Company.
9. The Statement dealt with by this report has been prepared for the express purpose of filing with stock exchanges. This Statement is based on and should be read with the audited financial statements of the Company for the year ended March 31, 2018 on which we issued an unmodified audit opinion vide our report dated April 19, 2018.

Our opinion is not modified in respect of the above said matters.

**For Chaturvedi & Shah**  
**Firm Registration No: 101720W**  
**Chartered Accountants**

*Vijay Napawaliya*

**Vijay Napawaliya**  
**Partner**  
**Membership No. 109859**



**Place: Mumbai**  
**Date: April 19<sup>th</sup>, 2018**