



SPICY ENTERTAINMENT AND MEDIA LIMITED

CIN: L22219WB2012PLC188312

68, R.K. Chatterjee Road (Kasba), Rash Behari Connector

3rd Floor, Kolkata-700042, West Bengal

Tel: +91 88205 00005, 88204 00004

E-mail ID.: info@spicy.in

Website: www.spicy.in

Date:30/05/2019

The Secretary
BSE Limited
Phirozejeejeebhoy Towers
Dalal Street, Mumbai 400001, Maharashtra
Email: corp.relations@bseindia.com

Subject: Outcome of Board Meeting
BSE Code: 540084

Dear Sir/Madam,

The meeting of the Board of Directors of the Company held today (30.05.2019), approved the Audited Financial Results for the Half Year and Financial Year ended March 31, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following, duly approved by the Board:

1. Audited Financial Results for the Half Year and Financial Year ended March 31, 2019.
2. Auditor's Report on the Audited Financial Results for the Financial Year ended March 31, 2019.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the declaration duly signed by the Director of the Company that the Audit Reports issued by the Statutory Auditors on the Audited Financial Results for the year ended March 31, 2019 were with unmodified opinions.

The Board meeting commenced at 03:30 pm and concluded at 05:00 pm.

This is for your information and records.





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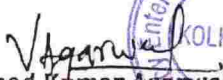
E-mail ID.: info@spicy.in

Website: www.spicy.in

Thanking You,

Yours Faithfully

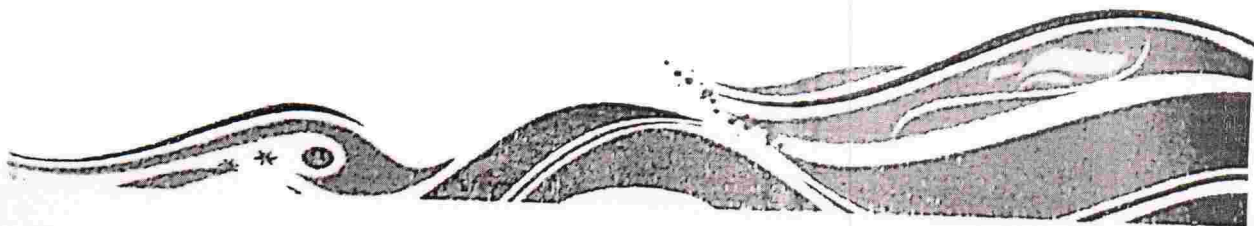
For Spicy Entertainment and Media Limited


Vinod Kumar Agarwal

Director

DIN: 08046056

Encl: As above



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 CIN: L22219WB2012PLC188312
 Regd. Off.: 68, R.K. Chatterjee Road(Kasba) Rash Behari Connector, 3rd Floor, Kolkata-700042
 Website: www.spicyy.in
 Email: info@spicyy.in

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2019

Particulars	(Rs In lakhs)				
	Six (6) Months ended	Preceding Six (6) Months ended	Corresponding Six (6) Months ended	Year ended	Year ended
	31st March, 2019 Audited	30th Sep, 2018 Unaudited	31st March, 2018 Audited	31st March, 2019 Audited	31st March, 2018 Audited
I INCOME					
Revenue from Operations		750.00		750.00	142.00
Other Income	6.98	0.98	65.96	7.96	66.07
Total Income	6.98	750.98	65.96	757.96	208.07
II Expenses					
Cost of Project				757.96	208.07
Purchases of stock-in-trade	26.21	46.02			
Changes in inventories of finished goods, work-in-progress and stock in trade	4,252.72	1,400.00		72.23	
Employee benefits expense	(4,278.93)	(746.02)		5,652.72	50.00
Finance Cost	9.76	7.75		(5,024.95)	55.00
Depreciation and amortization expense	-	-	11.33	19.61	21.52
Other expenses	1.59	1.59	1.25	-	1.49
Total Expenses	20.55	3.10	27.08	3.18	1.73
III Profit / (Loss) before exceptional items and tax (I-II)	31.90	712.44	40.85	746.44	182.04
IV Exceptional Items	(24.92)	38.54	25.11	11.51	26.03
V Profit / (Loss) before tax (III+IV)	(24.92)	38.54	25.11	11.51	26.03
VI Tax expense:					
Current Tax					
Deferred tax	2.22	-	6.37	2.22	6.37
VII Net Profit / (Loss) for the period (V-VI)	0.11	38.54	0.20	0.11	0.20
VIII Other Comprehensive Income (Net of Tax)	(27.25)	38.54	18.54	9.19	19.46
IX Total Comprehensive Income / (Loss) for the period (Net of Tax) (VII-VIII)	(27.25)	38.54	18.54	9.19	19.46
X Paid-up equity share capital (Face Value of Rs.10 each)	1,651.13	1,651.13	1,651.13	1,651.13	1,651.13
XI Other Equity					
XII Basic and Diluted Earnings per Share - #	(0.17)	0.23	0.11	0.06	0.12
# Not Annualised					




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STATEMENT OF ASSETS AND LIABILITIES FOR THE FINANCIAL YEAR ENDED MARCH 31, 2019

(Rs In Lakhs)

Particulars	As at 31.03.2019	As at 31.03.2018
ASSETS		
Non - Current Assets		
(a) Property, Plant and Equipment	7.94	10.88
(b) Financial Assets		
I) Investments in equity	173.12	166.15
II) Other Financial assets	4.96	4.95
(c) Other non-current assets	288.50	288.50
	474.53	470.48
Current Assets		
(a) Inventories	5,024.95	-
(b) Financial Assets		
I) Trade Receivables	477.75	477.75
II) Cash and Cash equivalents	13.90	13.90
III) Other Financial Assets	7,831.61	8,424.68
(c) Other Current Assets	679.35	586.05
	14,027.56	9,502.37
TOTAL ASSETS	14,502.09	9,972.86
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,651.13	1,651.13
(b) Other Equity	73.34	63.61
Total Equity	1,724.46	1,714.73
LIABILITIES		
Non-current liabilities		
a) Deferred tax liability	1.28	1.17
Current Liabilities		
(a) Financial Liabilities		
I) Trade Payables	2991.79	6.00
II) Other Financial Liabilities	-	0.62
(b) Other Current Liabilities	9775.98	8,243.97
(c) Current Income tax liabilities	8.58	6.37
	12,777.62	8,258.12
TOTAL EQUITY AND LIABILITIES	14,502.09	9,972.86



Notes:

- 1 The above audited Standalone Financial Results of the Company for the half yearly and year ended 31st March, 2019 have been reviewed and recommended by the Audit Committee and were approved by the Board of Directors of the Company at its meeting held on 30th May, 2019.
- 2 The above Results are in compliance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015.
- 3 The company has only one reportable business segment and have only one reportable geographic segment in India, no separate segment information is required.
- 4 The Figures for the half-year ended 31st March, 2019 and 31st March 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the Half-yearly of the respective financial years.
- 5 The figures of the previous periods have been regrouped/rearranged wherever considered necessary.

Date: May 30, 2019
Place: Kolkata

For and on behalf of the Board of Directors

V. Agarwal

Vinod Kumar Agarwal
Director

DIN: 08046056





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Date: 30/05/2019

The Secretary
BSE Limited
Phirozejeejeebhoy Towers
Dalal Street, Mumbai 400001, Maharashtra
Email: corp.relations@bseindia.com

Subject: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
BSE Code: 540084

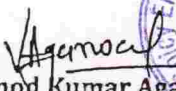
Dear Sir/Madam,

We hereby declare that the Audit Reports issued by the Statutory Auditors of the Company on the Audited Financial Results for the year ended March 31, 2019 were with unmodified opinions.

Thanking You

Yours Faithfully

For Spicy Entertainment and Media Limited


Vinod Kumar Agarwal
Director
DIN: 08046056



INDEPENDENT AUDITOR'S REPORT

To
Board of Directors of
Spicy Entertainment and Media Limited

1. We have audited the accompanying statement of Standalone Financial Results (the "Statement") of Spicy Entertainment and Media Limited (the 'Company') for the half- yearly and year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular"). The standalone financial results for the half yearly and year ended March 31, 2019 have been prepared on the basis of the standalone financial results for the six-month period ended September 30, 2018, the audited annual standalone financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the six-month period ended September 30, 2018, which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these half-yearly financial results as well as the year to date results: Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, in this regard; and

Give a true and fair view in net profit, other comprehensive income and other financial information of the Company for the half-yearly and year ended March 31, 2019.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

For RAKCHAMPS & CO. LLP
Chartered Accountants,
FRN: 131094W/W100083



CA Ramanath Shetty k
Partner
Membership No. 218600



Place: Kolkata
Date: May 30, 2019