



February 14<sup>th</sup>, 2024

To,  
**BSE Limited**  
Phirozee Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Scrip Code: 526899**  
**Symbol: HFIL**

**Subject: Chairman's letter for Investor's information**

Dear Sir/Ma'am,

Please find enclosed herewith the Chairman's letter for the purpose of Investor's information.

This is for your information and records please.

Thanking You,  
Yours faithfully,

**For Himalaya Food International Limited**

**Siddharth Panwar**  
Digitally signed by  
Siddharth Panwar  
Date: 2024.02.14  
19:34:36 +05'30'

**Siddharth Panwar**  
**Company Secretary & Compliance Officer**  
**A64044**

  
**Himalaya Food International Ltd.**

CIN : L70102DL1992PLC047399 Formerly known as Himalaya International Ltd.

[Contact@HimalayaFoodCompany.com](mailto:Contact@HimalayaFoodCompany.com)

[www.HimalayaFoodCompany.com](http://www.HimalayaFoodCompany.com)

Registered Office :  
118, 1st Floor, 12 Gagandeep Building  
Rajendra Place New Delhi-110008  
Tel.: +91-11-45108609

Shubhkhera, Paonta Sahib,  
Himachal Pradesh - 173 025  
Tel.: +91-1704-223494, Fax:225178

**Plants**

Vadnagar, Mehsana  
Gujarat - 384 355  
Telefax.: +91-2761-305030



**14.02.2024**

Dear Shareholders,

Greetings from Team Himalaya for Your Great Spirits!

The Q3 results are shared with you springing green shoots of revival for your Company.

We continue to work with full faith & confidence to resurrect the Company from the series of deep disasters of last few years".

We are working successfully through the maze of impediments and I have to share an update as under:

1. Merchant Banker is working to launch Rights Issue for Rs 40 Crores by March end after due approvals as prescribed under the Law. The amount raised will be used towards OTS payment & partly to augment Operational Capacity & working capital to meet all regular purchase orders.
2. Promoters have conveyed their intentions to subscribe to their full entitlement of Right issue.
3. Sale consideration of Rs 30 Cr is expected from sale of Agriculture land in Rajasthan within next 3-4 months.
4. Govt of Himachal Pradesh NOC to convert 27,000 Sq Meter industrial Land is expected within current FY. We have already submitted application with Town & Country planning (TCP) to issue CLU for Residential & Commercial use. The above is necessitated due to discomfiture of surrounding residential colonies & the town administration accompanied by notices by HP state Pollution Control Board.
5. The Banks have been paid Rs 56.83 Cr out of Rs 82.80 Cr settled with Banks as OTS. The balance OTS amount is Rs. 25.97 Crores & the interest for delayed period (around Rs. 9 Cr) shall be paid over & above the balance amount from the resources mentioned above.



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6. The cash inflow from all above shall make Himalaya debt free besides injecting new energy to match the passion & confidence of the Team to resurrect & revive your Company to the Golden Period of the entire life cycle of Himalaya since its inception in 1992.
7. We are consistently working on current operations and implementation of new 66,000 TPA plants for French Fries & specialty frozen potato Appetizers. The French line is expected to be operational by Feb 2025. Tissue Culture Lab is proposed to be started in next few months to successfully manage annual 120,000 Tons special grade of Potatoes to reach full capacity by FY 2027-28.

We stay consistent on our plans of Revival and seek your continued support & blessings to manifest all dreams for Golden Period of Himalaya !

With Gratitude & warm Regards

Sincerely

Man Mohan Malik  
Chairman

  
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