



HG INDUSTRIES LIMITED
(Formerly Himalaya Granites Limited)

HGIL/2023-24
October 31, 2023

To
Department of Corporate Services
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 513723

Dear Sir/Madam,


Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


Re: Final order dated October 31, 2023 ("Order") passed by the Hon'ble National Company Law Tribunal, New Delhi Bench ("Tribunal") in respect of the Scheme of Arrangement between HG Industries Limited (formerly Himalaya Granites Limited) (the "Company" or "Transferor Company") and Greenlam Industries Limited ("Transferee Company") and their respective shareholders and creditors for the amalgamation of the Transferor Company with and into the Transferee Company ("Scheme").


This is with reference to our intimation dated June 30, 2022, notifying the exchange(s) about the decision of the Board of Directors of the Company approving the Scheme for amalgamation of the Company with and into the Transferee Company pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, subject to receipt of various statutory and regulatory approvals.


Thereafter, the Tribunal vide its order dated February 22, 2023, directed the Company and the Transferee Company to convene meetings of their respective equity shareholders and unsecured creditors to approve the Scheme. The said meetings of equity shareholders and unsecured creditors of the Transferor Company were held on April 17, 2023 and the equity shareholders and unsecured creditors of the Transferee Company were held on April 21, 2023. The respective equity shareholders and unsecured creditors of the Transferor Company and the Transferee Company approved the Scheme with requisite majority. Subsequently, the Company and the Transferor Company, jointly filed a petition (CP (CAA) No. 34/ND/2023) with the Tribunal for sanction of the Scheme.


In furtherance to the above, we are pleased to inform you that the Tribunal has passed the Order sanctioning the said Scheme. The Order has been uploaded on the Tribunal's website today, i.e., October 31, 2023. The Order can be accessed at the following link:
https://nclt.gov.in/gen_pdf.php?filepath=/Efile_Document/ncltdoc/casedoc/0710102058442023/04/Order-Challenge/04_order-Challenge_004_16987469334030153696540d23565ef8.pdf

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The Order is being uploaded on the website of the Company. The certified true copy of the aforesaid Order is awaited.

The said Scheme will become effective upon the Company and the Transferee Company completing the requisite filings with the Registrar of Companies, respectively, as specified in the Scheme.

You are requested to take the above information on record.

Thanking you,

For HG INDUSTRIES LIMITED

HARIOM PANDEY
COMPANY SECRETARY