



# VIVID GLOBAL INDUSTRIES LTD.

(A Govt. of India recognised 'Star Export House')

CIN No. : L24100MH1987PLC043911

Contact Address For Correspondence :

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Date: 29/01/2024

To,  
The Manager  
Listing Department,  
Bombay Stock Exchange Limited,  
P. J. Towers, Dalal Street, Fort,  
Mumbai - 400001

Scrip Code: 524576

Kind Attn: Listing Department / Department of Corporate Affairs.

Sub: Outcome of the Board Meeting held on 29.01.2024

Dear Sir,

The Board of Directors in its meeting held on Monday, 29.01.2024 at 03:00 p.m., *inter-alia*, approved the Un-Audited Financial results along with Limited Review Report for the quarter ended 31<sup>st</sup> December, 2023.

Kindly take the above in your record and acknowledge receipt of the same.

The Board meeting concluded at 5.00 p.m.

Thanking You.

Yours Faithfully,  
For Vivid Global Industries Limited

Sumish Sudhir Mody  
Managing Director  
DIN: 00318652

Regd. Office : D-21/1, M.I.D.C. Tarapur - 401 506. Via Boisar, Dist. Palghar, Maharashtra  
Factory : Plot No. 143, Phase II, G.I.D.C. Ind. Estate, Vapi - 396195, Dist. Valsad, (Gujarat)



**Kamlesh M. Kapadia**  
B. Com. F.C.A.

49, 1st Flr., Ashoka Shopping Centre, L. T. Marg, Mumbai - 400 001. Telefax : 022-22691749

**LIMITED REVIEW REPORT OF M/S VIVID GLOBAL INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of M/s Vivid Global Industries Limited for the period ended 31<sup>st</sup> December 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.M.Kapadia and Associates

Kamlesh M. Kapadia  
Mem. No.: 039707



UDIN: 24039707BKAQUH8622

Date: 29<sup>th</sup> Jan 2024  
Place: Mumbai

VIVID GLOBAL INDUSTRIES LIMITED

CIN NO.: L24100MH1987PLC043911

Regd. Office : D-21/1, MIDC Tarapur Via Boisar, Dist. Palghar, Maharashtra

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December 2023

(Rs. In Lakhs)

Sr.No	Particulars	Quarter ended			Nine Months Ended		Year ended
		31st December 2023	30th September 2023	31st December 2022	31st December 2023	31st December 2022	31st March 2023
	Income from Operations	906.02	639.80	828.18	2,445.69	2,679.62	3,619.96
	Other Income	11.53	10.35	14.00	32.43	43.38	43.29
1	<b>Total Income from operations (net)</b>	<b>917.55</b>	<b>650.14</b>	<b>842.18</b>	<b>2,478.12</b>	<b>2,723.00</b>	<b>3,663.25</b>
	<b>Expenses</b>						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Goods	641.96	566.66	647.70	1,799.11	2,020.15	2,836.93
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	22.12	(171.42)	(29.22)	(29.68)	23.06	(60.29)
	d. Employee benefits expense	65.32	56.29	63.30	178.89	188.97	248.00
	e. Power & Fuel	5.00	4.67	4.52	14.56	12.11	2.28
	f. Freight & Forwarding Charges	4.41	1.58	4.43	10.83	15.28	7.11
	g. Finance Cost	6.94	13.59	6.27	25.59	37.25	31.19
	h. Depreciation and Amortisation expense	20.02	19.90	19.78	59.59	58.75	78.10
	i. Extra Ordinary Expenses	-	-	-	-	-	-
	j. Other Expenses	147.50	117.56	118.12	407.30	388.31	522.84
2	<b>Total Expenses</b>	<b>913.26</b>	<b>608.83</b>	<b>834.90</b>	<b>2,466.19</b>	<b>2,743.89</b>	<b>3,666.18</b>
3	<b>Profit / (Loss) from Operations before Tax (1 - 2)</b>	<b>4.29</b>	<b>41.31</b>	<b>7.27</b>	<b>11.93</b>	<b>(20.90)</b>	<b>(2.93)</b>
	<b>Tax Expense</b>						
	Current Tax	1.19	2.29	2.02	3.49	-	5.97
	Defered Tax	-	-	-	-	-	9.92
4	<b>Total Tax Expenses</b>	<b>1.19</b>	<b>2.29</b>	<b>2.02</b>	<b>3.49</b>	<b>-</b>	<b>15.89</b>
5	<b>Profit from continuing operations after tax</b>	<b>3.10</b>	<b>39.02</b>	<b>5.25</b>	<b>8.45</b>	<b>(20.90)</b>	<b>(18.82)</b>
6	Profit from discontinued operations before tax	-	-	-	-	-	-
7	Exceptional gain (net) from discontinued operations	-	-	-	-	-	-
8	Tax expense of discontinued operations	-	-	-	-	-	-
9	<b>Profit from discontinued operations after tax (6+7-8)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
10	<b>Profit for the period (5+9)</b>	<b>3.10</b>	<b>39.02</b>	<b>5.25</b>	<b>8.45</b>	<b>(20.90)</b>	<b>(18.82)</b>
	<b>Dividends</b>						
	Interim Dividend	-	-	-	-	-	-
	Proposed Dividend	-	-	-	-	-	-
11	<b>Total Dividend</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
12	<b>Profit for the period (10-11) (After dividends)</b>	<b>3.10</b>	<b>39.02</b>	<b>5.25</b>	<b>8.45</b>	<b>(20.90)</b>	<b>(18.82)</b>
13	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to the Statement of Profit and Loss Changes in fair value of equity investments carried at fair value through OCI	-	-	-	-	-	-
	Remeasurement of defined employee benefit plans	-	-	-	-	-	-
	(ii) Income Tax relating to above items	-	-	-	-	-	-
	<b>Total Comprehensive Income (net of Taxes) (i+ii)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
14	<b>Total Other Comprehensive Income for the Period (10+11)</b>	<b>3.10</b>	<b>39.02</b>	<b>5.25</b>	<b>8.45</b>	<b>(20.90)</b>	<b>(18.82)</b>
15	<b>Total Other Comprehensive Income for the Period (12+13) (After Dividends)</b>	<b>3.10</b>	<b>39.02</b>	<b>5.25</b>	<b>8.45</b>	<b>(20.90)</b>	<b>(18.82)</b>
16	Paid-up Equity Share Capital (Face Value Rs. 5/- each w.e.f 3 Dec 2015)	456.44	456.44	456.44	456.44	456.44	456.44
17	Debt Capital						
18	Debenture Redemption Reserve						
19	Other Equity	1,023.59	1,020.50	1,011.04	1,023.59	1,011.04	1,015.15
20	<b>Earning Per Share for Continuing Operations</b>						
	Basic	0.03	0.43	0.06	0.09	(0.23)	(0.21)
	Diluted	0.03	0.43	0.06	0.09	(0.23)	(0.21)
21	<b>Earning Per Share for Discontinuing Operations</b>						
	Basic & Diluted	-	-	-	-	-	-
22	<b>Earning Per Share for Continuing &amp; Discontinuing Operations</b>						
	Basic & Diluted	0.03	0.43	0.06	0.09	(0.23)	(0.21)
	Basic & Diluted (After Dividend)	0.03	0.43	0.06	0.09	(0.23)	(0.21)
	Debt Equity Ratio	0.13	0.22	0.24	0.13	0.24	0.15



B. PARTICULARS OF SHAREHOLDING

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31st December 2023	30th September 2023	31st December 2022	31st December 2023	31st December 2022	31st March 2023
1	<b>Public Shareholding</b>						
	- Number of shares	46.74	46.56	46.33	46.74	46.33	46.33
	- Percentage of shareholding	51.20%	51.00%	50.75%	51.20%	50.75%	50.75%
2	<b>Promoters &amp; promoter group Shareholding</b>						
a)	<b>Pledged/Encumbered</b>						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b)	<b>Non-Encumbered</b>						
	- Number of shares	44.54	44.73	44.96	44.54	44.96	44.96
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	48.80%	49.00%	49.25%	48.80%	49.25%	49.25%
	- Percentage of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

REPORTING OF SEGMENT - WISE REVENUES & EXPENDITURE.

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31st December 2023	30th September 2023	31st December 2022	31st December 2023	31st December 2022	31st March 2023
1	<b>SEGMENT REVENUE</b>						
	Local	463.76	576.03	483.51	1,713.82	1,476.15	2,062.66
	Export	442.26	63.77	344.66	731.87	1,203.47	1,557.30
		906.02	639.80	828.18	2,445.69	2,679.62	3,619.96
	Add: Unallocated/ Other Income	11.53	10.35	14.00	32.43	43.38	43.29
	<b>REVENUE FROM OPERATION</b>	<b>917.55</b>	<b>650.14</b>	<b>842.18</b>	<b>2,478.12</b>	<b>2,723.00</b>	<b>3,663.25</b>
2	<b>SEGMENT RESULTS (Profit before Interest &amp; Tax)</b>						
	Local	448.28	560.31	470.92	1,672.35	1,447.36	2,023.72
	Export	435.26	62.37	338.23	715.25	1,175.54	1,521.16
	<b>Total Segment Result</b>	<b>883.54</b>	<b>622.68</b>	<b>809.15</b>	<b>2,387.60</b>	<b>2,622.90</b>	<b>3,544.87</b>
	Less: Finance Cost	6.94	13.59	6.27	25.59	37.25	31.19
	Less: Unallocated Expenses / (Income)	872.31	567.78	795.61	2,350.07	2,606.54	3,516.61
	<b>Total Profit Before Tax</b>	<b>4.29</b>	<b>41.31</b>	<b>7.27</b>	<b>11.93</b>	<b>(20.90)</b>	<b>(2.93)</b>
3	<b>SEGMENT ASSETS</b>						
	Local	506.85	508.32	437.74	506.85	437.74	521.75
	Export	-	-	178.68	-	178.68	141.16
	<b>Total Segment Assets</b>	<b>506.85</b>	<b>508.32</b>	<b>616.41</b>	<b>506.85</b>	<b>616.41</b>	<b>662.91</b>
	Unallocable Assets	2,146.79	2,283.76	2,526.37	2,146.79	2,526.37	2,669.49
	<b>TOTAL ASSETS</b>	<b>2,653.64</b>	<b>2,792.08</b>	<b>3,142.79</b>	<b>2,653.64</b>	<b>3,142.79</b>	<b>3,332.40</b>
4	<b>SEGMENT LIABILITIES</b>						
	Local	-	-	-	-	-	-
	Export	-	-	-	-	-	-
	<b>Total Segment Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Unallocable Liabilities	2,653.64	2,792.08	3,142.79	2,653.64	3,142.79	3,332.40
	<b>TOTAL LIABILITIES</b>	<b>2,653.64</b>	<b>2,792.08</b>	<b>3,142.79</b>	<b>2,653.64</b>	<b>3,142.79</b>	<b>3,332.40</b>



Information relating to Discontinued operations							
SR. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31st December 2023	30th September 2023	31st December 2022	31st December 2023	31st December 2022	31st March 2023
1	Segment Revenue	-	-	-	-	-	-
2	Segment Result ( Before Tax)	-	-	-	-	-	-
3	Segment Assets	-	-	-	-	-	-
4	Segment Liabilities	-	-	-	-	-	-

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		31st December 2023	30th September 2023	31st December 2022	31st December 2023	31st December 2022	31st March 2023
	Inter Segment Revenue	-	-	-	-	-	-

Particulars		3 Months Ended as on 31st December 2023					
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
1	Pending at the Beginning of the Year					NA	
2	Received During the Year					NA	
3	Disposed Off during the Year					NA	
4	Remaining Un-Resolved during the Year					NA	

- Notes :
- The above results were received by the audit committee and taken on record at the meeting of the Board of Directors of the company held on 29/01/2024.
  - The statutory Auditors of the company have carried out a Limited Review of the results for the Quarter ended 31st December 2023
  - The company is operating in single segment i.e Manufacturing of Chemicals, but the Segment Reporting is done for Geographical Segment of Local Sale and Export Sales.
  - Figure for the corresponding period/previous year have been rearranged and regrouped wherever necessary.
  - In Segment Reporting of the Company the Unallocable Expenses & Capital Employed figure of each segment is calculated on the proportion of Export Sales to Total Sales for the corresponding period.
  - Tax Liability for the quarter under review, is under the Normal Income Tax for the Quarter ended on 31st December 2023
  - During the Quarter ended 31st December 2023, no investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
  - As per our current assessment, no significant impact on carrying amounts of inventories, goodwill, intangible assets, trade receivables, investments and other financial assets is expected, and we continue to monitor changes in future economic conditions. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results.

Place : Mumbai, India  
Date : 29/01/2024



By order of the Board  
For Vivid Global Industries Limited

Sumish S. Mody  
Managing Director