

10<sup>th</sup> November, 2023

The Listing Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001



Dear Sir/Madam,

**Sub: Revised Outcome of the 5<sup>th</sup> Meeting of the Board for the Financial Year 2023-24 held on 9<sup>th</sup> November, 2023**

**Ref: Corporate Announcement - Scrip ID: PARMCOS-B; Scrip Code: 507970**

With reference to the above captioned subject, we had duly submitted the outcome of the Board Meeting held on 9<sup>th</sup> November 2023 within the stipulated time period pursuant to Regulation 30 of SEBI (LODR) 2015. However, inadvertently the Company submitted the Financial Results by missing one page while scanning the hard copy. We are hereby re-submitting the outcome of the Board Meeting as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

This is to inform that the Board of Directors of the Company met today and the Meeting commenced at 3.30 PM and concluded at 4.45 PM, *inter alia* transacted the following business:

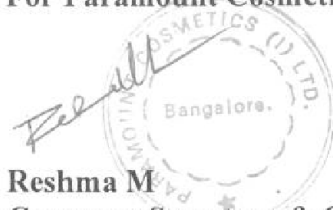
1. Approved the Un-audited Financial Results for the Second Quarter and Half Year ended 30<sup>th</sup> September, 2023. A copy of the Un-audited Financial Results duly recommended by the Audit Committee and approved by the Board of Directors of the Company and the copy of the Limited Review Report issued by the Auditors are enclosed herewith.

Please take the above on record and kindly treat this as compliance with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours sincerely

**For Paramount Cosmetics (India) Limited**



**Reshma M**  
**Company Secretary & Compliance Officer**  
**Place: Bangalore**

**PARAMOUNT COSMETICS (INDIA) LIMITED**  
CIN: L24240GJ1985PLC008282  
Regd. Office: Plot No. 165/B-15 & 16, 2<sup>nd</sup> Phase G.I.D.C, Vapi, District Valsad, Gujarat - 396195  
Corp. office: 902-904, 9th Floor, Prestige Meridian-1, 29 M.G. Road,  
Bangalore- 560001 Tel: 080-25320870 / 71 / 25327357  
Email: compliance.officer@paramount.com/website : www.parammount.com



The Listing Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

9<sup>th</sup> November, 2023

Dear Sir/Madam,

**Sub: Outcome of the 5<sup>th</sup> Meeting of the Board for the Financial Year 2023-24 held on 9<sup>th</sup> November, 2023**

**Ref: Corporate Announcement - Scrip ID: PARMCOS-B; Scrip Code: 507970**

As already informed vide our letter dated 02<sup>nd</sup> November, 2023 and pursuant to the provisions of Regulation 30 read with Schedule III Para A of Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company met today and the Meeting commenced at 3.30 PM and concluded at 4.45 PM, *inter alia* transacted the following business:

1. Approved the Un-audited Financial Results for the Second Quarter and Half Year ended 30<sup>th</sup> September, 2023. A copy of the Un-audited Financial Results duly recommended by the Audit Committee and approved by the Board of Directors of the Company and the copy of the Limited Review Report issued by the Auditors are enclosed herewith.

Please take the above on record and kindly treat this as compliance with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge.

Thanking you

Yours sincerely

**For Paramount Cosmetics (India) Limited**

  
Hiitesh Topiiwaalla  
Managing Director  
DIN:01603345



Date: 09/11/2023

Place: Bangalore

**PARAMOUNT COSMETICS (INDIA) LIMITED**

CIN: L24240GJ1985PLC008282

Regd. Office: Plot No. 165/B-15 & 16, 2<sup>nd</sup> Phase G.I.D.C, Vapi, District Valsad, Gujarat - 396195

Corp. office: 902-904, 9<sup>th</sup> Floor, Prestige Meridian-1, 29 M.G. Road, Bangalore -

560001 Tel: 080-25320870 / 71 / 25327357 Email :

compliance.officer@paramount.com / website : www.paramount.com



PARAMOUNT COSMETICS (INDIA) LIMITED

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Unaudited Statement of Assets and Liabilities as at 30, September 2023

(All amounts in Indian Rupees, unless otherwise stated)		(Amount in Lakhs)	
Particulars		As at Sept 30, 2023	As at March 31, 2023
I	<b>ASSETS</b>		
	<b>Non Current Assets</b>		
	Property, plant & Equipment	509.17	570.74
	Capital Work in Progress	-	-
	Other Intangibles Assets	1,001.72	1,002.03
	Financial Assets		-
	- Investments	-	-
	Deferred tax assets (net)	47.36	57.81
	Other Non Current Assets	592.66	594.59
			-
	<b>Current Assets</b>		-
	Inventories	1,314.17	1,317.26
	Financial Assets		
	-Trade receivables	580.83	622.72
	-Cash and Cash Equivalents	14.73	20.85
	-Bank Balances other than above	132.20	33.31
	-Current Loans and Advances	70.70	72.23
	Other Current Assets	11.94	8.16
	<b>TOTAL - ASSETS</b>	<b>4,275.48</b>	<b>4,299.71</b>
II	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	-Equity share capital	485.50	485.50
	-Other Equity	1,556.68	1,536.97
	<b>LIABILITIES</b>		
	<b>Non-current Liabilities</b>		
	<b>Financial Liabilities</b>		
	-Non Current Borrowings	684.15	632.06
	-Non Current Provisions	26.75	27.17
	-Deferred tax liabilities (net)	-	-
	-Other Non current liabilities	250.31	334.08
	<b>Current Liabilities</b>		
	<b>Financial Liabilities</b>		
	-Current Borrowings	507.71	432.54
	-Trade Payables	227.70	259.98
	-Other Financial liabilities	5.00	5.00
	Other current Liabilities	332.53	377.04
	Provisions	74.97	81.87
	Current Tax Liabilities (Net)	124.18	127.50
	<b>TOTAL - LIABILITIES</b>	<b>4,275.48</b>	<b>4,299.71</b>

for and on behalf of the Board

PARAMOUNT COSMETICS (INDIA) LIMITED

Hiitesh Topliwaalla

Managing Director

(DIN 01603345)

Bangalore

Date : 09-11-2023



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**Statement of Unaudited Financial Results for the Half Year and Year ended September 30, 2023**

(All amounts in Indian Rupees, unless otherwise stated)

(Rupees in Lakhs)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	570.40	472.83	610.14	1,043.23	1,141.32	2,671.84
Other Income	124.08	11.72	6.26	135.80	7.02	20.14
Total Revenue (A + B)	694.48	484.55	616.40	1,179.03	1,148.34	2,691.98
2 Expenses:						
Cost of raw material consumed	(64.86)	64.86	118.96	-	279.38	580.44
Purchases of stock-in-trade	360.93	321.94	-	682.87	-	576.07
Changes of inventories	137.22	(134.13)	60.10	3.09	45.04	58.16
Employee benefits expense	57.48	66.93	144.99	124.41	291.64	488.47
Finance costs	46.00	39.42	41.91	85.42	82.02	169.79
Depreciation and amortization expense	16.91	16.71	20.39	33.62	40.30	80.75
Other expenses	116.13	103.32	216.46	219.45	391.30	703.65
Total – Expenses	669.81	479.05	602.81	1,148.86	1,129.68	2,657.33
3 Profit before tax (C - D)	24.67	5.50	13.59	30.17	18.66	34.65
4 Tax expense	-					
Less : Current Tax	(0.79)	0.79	2.82	-	3.84	22.40
Current tax related to current year	-		-	-		-
Current tax related to Prior period	-		-	-		
Less : Deferred Tax	9.45	1.00	0.77	10.45	0.25	(8.94)
5 Profit for the period (E-F)	16.01	3.71	10.00	19.72	14.57	21.19
6 Other comprehensive income ( Net of Tax)						
Items that will not be reclassified subsequently to Profit or Loss						23.97
Total Other Comprehensive Income (Net of Tax)						
7 Total comprehensive income for the period	16.01	3.71	10.00	19.72	14.57	45.16
8 Paid up Equity Share Capital(nos)	48.55	48.55	48.55	48.55	48.55	48.55
9 Earning per equity share of Rs 10 each: (Not Annualised)						
- Basic	0.33	0.08	0.21	0.41	0.30	0.93
- Diluted	0.33	0.08	0.21	0.41	0.30	0.93

for and on behalf of the Board

**PARAMOUNT COSMETICS (INDIA) LIMITED**

Hiitesh Topiiwaalla  
Managing Director  
(DIN 01603345)

Place : Bangalore

Date : 09-11-2023



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CIN : L24240GJ1985PLC008282; Email ID:compliance.officer@paramount.com; website:www.paramount.com

**Cash Flow Statement for the half year ended Sept 30, 2023**

*(Amount in Lakhs)*

Particulars	For the half yearly ended Sept 30, 2023	For the year ended March 31, 2023
<b>Cash Flow from operating activities</b>	-	-
<b>Profit/(Loss) after tax</b>	19.72	21.18
<b>Adjustments for non-cash items:</b>	-	-
Depreciation / Amortization	33.62	80.75
Profit on sale of Fixed Assets	(101.20)	-
Interest Expenses	85.42	169.79
Rental Income	(21.60)	(14.40)
Interest Income	(11.08)	(1.05)
Provision for Gratuity	-	(10.30)
Provision for Income Tax	10.45	13.47
<b>Operating Profit before working capital changes</b>	<b>15.33</b>	<b>259.44</b>
<b>Movements in working Capital :</b>		
(Decrease) / Increase in Trade Payables	(32.28)	(127.04)
(Decrease) / Increase / Liabilities and provisions	-	-
(Decrease) / Increase Other Financial liabilities	-	22.74
(Decrease) / Increase in other current liabilities	(44.52)	(132.41)
(Decrease) / Increase in short-term provisions	(6.89)	1.08
(Decrease) / Increase in Non Current Provisions	(0.42)	(32.70)
(Decrease) / Increase in Other Non current liabilities	(83.77)	-
(Decrease) / Increase in Current Tax Liability	(3.32)	32.26
Decrease / (Increase) in Other Non-current assets	1.93	-
Decrease / (Increase) in inventories	3.09	167.53
Decrease / (Increase) in trade receivables	41.89	118.79
Decrease / (Increase) in Other Bank balances	(98.88)	(4.12)
Decrease / (Increase) in Current Loans and Advances	1.53	69.62
Decrease / (Increase) in Other current assets	(3.78)	(2.78)
<b>Cash generated from / (used in) Operations</b>	<b>(210.11)</b>	<b>372.40</b>
Direct Taxes Paid (Net of Refunds)	-	-
<b>Net cash flow from / (used in) operating activities(A)</b>	<b>(210.11)</b>	<b>372.40</b>
		-
<b>Cash Flow from investing activities</b>		
Purchase of Fixed Assets	(0.50)	(10.68)
Sale of Fixed Assets	129.97	-
Investment	-	0.19
Interest Income	11.08	(1.05)
Rental Income	21.60	(14.40)
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>162.15</b>	<b>(11.54)</b>
<b>Cash Flows from financing activities</b>		
Increase (Decrease) in Long Term Borrowings	52.09	(26.39)
Increase (Decrease) in Working Capital Borrowings	75.17	(208.17)
Interest Expense	(85.42)	(169.79)
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>41.84</b>	<b>(404.35)</b>
	-	-
<b>Net Increase / (Decrease) in cash and cash equivalents (A+B+C)</b>	<b>(6.12)</b>	<b>(43.49)</b>
	-	-
Cash and cash equivalents at the beginning of the year	20.85	54.98
<b>Cash and Cash Equivalents at the end of the year</b>	<b>14.73</b>	<b>11.49</b>

*Hiten*  
PARAMOUNT COSMETICS (INDIA) LTD.  
Bangalore.

<b>Components of Cash and Cash Equivalents</b>		
Cash on Hand	3.72	3.56
With Banks	11.01	17.30
<b>Total Cash and Cash Equivalents</b>	<b>14.73</b>	<b>20.85</b>

for and on behalf of the Board

**PARAMOUNT COSMETICS (INDIA) LIMITED**

*Hiltesh*

**Hiltesh Topiwaalla**

Managing Director

(DIN 01603345)

Place : Bangalore

Date : 09-11-2023



**Additional Disclosure as per Clause 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

(Rs. in Lakhs)

SL No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
1.	Total Income from Operations	570.40	472.83	610.14	1,043.23	1,141.32	2,671.84
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	24.67	5.50	13.59	30.17	18.66	34.65
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or	24.67	5.50	13.59	30.17	18.66	34.65
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or	16.01	3.71	10.00	19.72	14.57	21.19
5.	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other	16.01	3.71	10.00	19.72	14.57	45.16
6.	Paid up Equity Share Capital	485.50	485.50	485.50	485.50	485.50	485.50
7.	Reserves (excluding Revaluation Reserve)	471.43	455.42	421.14	471.43	421.14	451.72
8.	Securities Premium Account	1085.25	1085.25	1085.25	1085.25	1085.25	1085.25
9.	Net worth	2,042.18	2,026.17	1,991.89	2,042.18	1,991.89	2,022.47
10.	Outstanding Redeemable Preference	-	-	-	-	-	-
	<b>Ratios</b>						
11.	Debt Equity Ratio (Debt/shareholder	0.58	0.53	0.59	0.58	0.59	0.53
12.	Earnings Per Share (of Rs. 10 /- each) (for continuing and discontinued operations) - (Not	0.33	0.08	0.21	0.41	0.30	0.93
	2. Diluted	0.33	0.08	0.21	0.41	0.30	0.93
13.	Capital Redemption Reserve	-	-	-	-	-	-
14.	Debenture Redemption Reserve	-	-	-	-	-	-
15.	Debt Service Coverage Ratio(EBIDA/Interest and	0.26	0.21	0.24	0.22	0.22	0.22
16.	Interest Service Coverage	1.72	1.52	1.73	1.62	1.67	1.60
17.	Current Ratio(Current Assets/Current	1.67	1.35	1.29	1.67	1.29	1.62
18.	Long term debt to working capital;(Long Term Borrowings/Working Capital)	0.80	1.01	1.10	0.80	1.10	0.80
19.	Bad debts to Account receivable ratio;(Bad Debts/Average Trade	-	-	-	-	-	-
20.	Current liability ratio(Current	0.30	0.36	0.39	0.30	0.39	0.30
21.	Total debts to Total assets;(Long Term Borrowings+Short Term	0.28	0.25	0.26	0.28	0.26	0.25
22.	Debtors turnover(Total Sale of Products and Services/Debtors)(Annualized)	3.93	3.53	3.68	3.59	3.44	4.29

For and on behalf of the Board  
**Paramount Cosmetics (India) Limited**

*Hiitesh*  
 Hiitesh Topiiwaalla  
 Managing Director  
 DIN:01603345



Date: 09/11/2023  
 Place: Bangalore



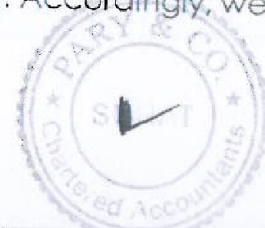
# PARY & CO

## (CHARTERED ACCOUNTANTS)

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Paramount Cosmetics (India) Limited for the quarter and half-year ended September 30, 2023 pursuant to the Regulation 33 of SEBI and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,  
The Board of Directors  
Paramount Cosmetics (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Paramount Cosmetics (India) Limited** (the "Company") for the quarter and half-year ended September 30, 2023 (the "Statement") attached herewith being Submitted by the Company pursuant to the Requirements of Regulations 33 of the SEBI and regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation"), as amended.
2. This statement which is the responsibility of the company management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 on "Interim Financial Reporting"(IND AS 34"), as prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A Review of Interim financial information consists of making inquiries, Primarily of the companies Making personal responsible for Financial and Accounting Matters and Applying Analytical and Other Review Procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing Specified u/s 143(10) of the companies act 2013 and consequently dose not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we don't express an audit opinion.

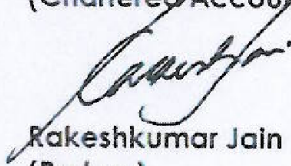




4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,

For, PARY & Co.  
(Chartered Accountant)



Rakeshkumar Jain  
(Partner)

Membership No: 106109  
FRN: 0007288C  
UDIN: 23106109BGZHEG4356



Place: Surat  
Date: 09/11/2023.

**NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS FOR FIRST HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER 2023**

1. The unaudited Standalone Financial results have been reviewed and recommended by the Audit Committee at its meeting held on November 09, 2023 and approved by the Board of Directors at its board meeting held on November 09, 2023.
2. IND AS-108 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
3. The Above Unaudited Standalone Financial Results have been prepared in accordance with the guidelines and accounting standards as issued by the Securities and Exchange Board of India (SEBI) and the Indian Accounting Standards (Ind As) Prescribed under Section 133 of the Companies Act 2013.
4. Previous period's figures have been regrouped/re-classified wherever necessary to make the same comparable.
5. The Company is not having any subsidiary, associate, or joint venture therefore, it has prepared only standalone results.
6. As per requirements of regulation 33 of the Securities and Exchange Board of India, the company is required to publish standalone unaudited financial results. Investors can view the standalone unaudited financial results of the company for the quarter/half year ended on September 30, 2023 on the Company's website [www.parammount.com](http://www.parammount.com) or on [www.bseindia.com](http://www.bseindia.com), the website of Bombay Stock Exchange (BSE).

For and on behalf of the Board  
**Paramount Cosmetics (India) Limited**

  
Hiitesh Topiiwaalla  
Managing Director  
DIN:01603345



Date: 09/11/2023  
Place: Bangalore

**PARAMOUNT COSMETICS (INDIA) LIMITED**

CIN: L24240GJ1985PLC008282

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