



Mayukh Dealtrade Ltd.

(CIN: L51219MH1980PLC329224)

Date: 05th December, 2023

To,
BSE Ltd.
The Corporate Relations Department,
PJ Tower, Dalal Street, Fort,
Mumbai-400001

BSE Script Code: 539519; ISIN: INE280E01020

Subject: Statement of deviation(s) or variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended 30th September, 2023.

Dear Sir(s),

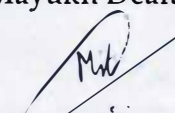
With reference to compliance under Regulation 32(1) (a) and (b) of the Securities Exchange Board of India (LODR) Regulation, 2015 the Company hereby submits to the Stock Exchange statement of deviation(s) or variation(s) in the utilization of funds raised by the Company for the quarter ended 30th September, 2023 for the Preferential Issues of 9,00,000 Equity Convertible Warrants into Equity Shares at a price of 6.90/- each i.e. (75%) of issue price.

We hereby confirm that,

- a) there was no deviation in the utilization of proceeds of Preferential Issue of Equity Convertible Warrants into Equity Shares from the objects as stated in explanatory statement to the notice for the Extra-Ordinary General Meeting held on 17th November, 2022.
- b) there has been no variation in the use of proceeds of Preferential Issue of Equity Convertible Warrants into Equity Shares from the objects stated in explanatory statement to the notice for the Extra-Ordinary General Meeting held on 17th November, 2022.

Please take the same on your record and acknowledge the receipt of the same.

For Mayukh Dealtrade Limited


Mitankumar Brahmhatt
Managing Director
DIN: 06520600



Mumbai Office: Office No.101 on 1st Floor Crystal Rose CHS LTD, Datta Mandir Road, Mahavir Nagar,
Kandivali West, Mumbai-400067

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Annexure-A Statement of Deviation or Variation

Name of listed entity	Mayukh Dealtrade Limited																					
Mode of Fund Raising	Preferential issue of 20000000 warrants to Non-promoters and out of which a). 17,00,000 Warrants convertible into Equity Shares during the quarter June, 2023. b). 9,00,000 Warrants convertible into Equity Shares during the quarter September, 2023.																					
Date of Raising Funds	During the quarter September, 2023 the Company has allotted 9,00,000 Warrants convertible into equity shares at a price of Rs. 6.90/- i.e. (75%) Date of Allotment of Warrants into Equity Shares: <table border="1" style="margin-left: 20px;"> <thead> <tr> <th>Date of Allotment</th> <th>Convertible Warrants into equity</th> <th>At price (75%)</th> <th>Consideration received</th> </tr> </thead> <tbody> <tr> <td>18.08.2023</td> <td>5,00,000</td> <td>6.90/-</td> <td>34,50,000</td> </tr> <tr> <td>23.08.2023</td> <td>4,00,000</td> <td>6.90/-</td> <td>27,60,000</td> </tr> <tr> <td>Total</td> <td>9,00,000/-</td> <td></td> <td>6,21,00,00/-</td> </tr> </tbody> </table>						Date of Allotment	Convertible Warrants into equity	At price (75%)	Consideration received	18.08.2023	5,00,000	6.90/-	34,50,000	23.08.2023	4,00,000	6.90/-	27,60,000	Total	9,00,000/-		6,21,00,00/-
Date of Allotment	Convertible Warrants into equity	At price (75%)	Consideration received																			
18.08.2023	5,00,000	6.90/-	34,50,000																			
23.08.2023	4,00,000	6.90/-	27,60,000																			
Total	9,00,000/-		6,21,00,00/-																			
Total Amount Raised on warrant allotment and warrant converted into equity	Total 9,00,000 Warrants allotted by the Company during September, 2023 and has received Rs. 6,21,00,00/-.																					
Report filed for Quarter ended	30 th September, 2023																					
Monitoring Agency	Not Applicable																					
Monitoring Agency Name, if applicable	-																					
Is there a Deviation / Variation in use of funds raised	No																					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA																					
If Yes, Date of shareholder Approval	NA																					
Explanation for the Deviation / Variation	NA																					
Comments of the Audit Committee after review	NA																					
Comments of the auditors, if any	NA																					
Objects for which funds have been raised and where there has been a deviation, in the following table																						
Original Object	Modified Object, if any	Original Allocation	Modified Allocation	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any																

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<p>To raise further capital in order to meet the funding and business requirements of the Company including in relation to, and for [funding the business growth, capital expenditure, expansion plans including investments in subsidiaries, Investment in good business entities either the same kind of business or other business, Investment in any company for creating group/associate companies, investment in any kind of Securities of any other company, exploring new initiatives, acquisition of business by making Investment or acquisition of stake in entities/ acquisition of companies as subsidiary for further expansion and diversification of the Business model, purchase any kind of property (Office premises/Factory/Godown/Land, etc.) for the company, Inter body corporate loans in the requirements of business, utilization for working capital, and other general corporate purposes] by way of fresh issue for cash and / or for consideration other than cash (including share swap).</p>	Not Applicable	9,00,000 (Conversion of warrant into equity)	Not Applicable	Rs. 6,21,00,00/- (Balance 75%) (Total received Rs. 6,21,00,00/- out of which Rs. 6,21,00,00/- utilized till 30 th September, 2023.	Nil	NA
General Corporate Purposes						
<p>Deviation or variation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of the contract referred to in the fund-raising document 1. e. prospectus, letter of offer, etc.</p>						

Please take the same on your record and acknowledge the receipt of the same.

For Mayukh Dealtrade Limited

Mit Tarunkumar Brahmbhatt
Managing Director
DIN: 06520600



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