



# DUROPACK LIMITED

(Mfrs. of Flexible Laminates Pouches & Holographic Products)

Admin. Office: B-4/160, Safdarjung Enclave, New Delhi-110029 (INDIA)

Tel.: 011-26181611, 41359339, e-mail: info@duropackindia.com

Website: www.duopackindia.com, CIN: L74899DL1986PLC025835

February 14, 2019

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai-400 001

**Scrip Code: 526355**

Dear Sir,

**Subject: Outcome of the Board Meeting held on Thursday, February 14, 2019**

The decisions and outcome of the Meeting of the Board of Directors of the Company duly held on Thursday, February 14, 2019 which began at 4:00 pm and concluded at 4.40 pm are as follows:-

The Quarterly Financial Results have been reviewed by the Audit Committee and on the recommendations of the Audit Committee, the Board of Directors has approved the Unaudited Financial Results for the Quarter (Q3) ended on December 31, 2018 along with the Limited Review Report issued by the Statutory Auditors of the Company.

The said outcome and results shall be uploaded on the website of Stock Exchange and on the website of the Company at **www.duopackindia.com**

The copy of unaudited financial results, along with Limited Review Report with regard to the above financial results is enclosed herewith.

You are requested to take the above information on record.

Thanking you,

Yours truly

**For Duro Pack Limited**

Pulkit Khadria

Company Secretary

& Compliance Officer



# RNK Bhatia & Associates LLP

CHARTERED ACCOUNTANTS



LIMITED REVIEW REPORT FOR THE QUARTERLY STANDALONE FINANCIAL RESULTS OF DUROPACK LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO,  
THE BOARD OF DIRECTORS OF  
DUROPACK LIMITED  
CIN: L74899DL1986PLC025835

We have reviewed the accompanying statement unaudited Quarterly financial results of M/s. "DUROPACK LIMITED" for quarter ended on 31<sup>st</sup> December, 2018 which includes the accompanying 'Statement of Unaudited Financial Results for the Third quarter ended 31<sup>st</sup> December, 2018 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 5, 2016 which has been initialled by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material

For RNK BHATIA & ASSOCIATES LLP

Chartered  
Accountants  
FRN - N500043

CA Kushal Bhatia  
Designated Partner  
M. No. 531909

Place: New Delhi  
Date: 14.02.2019

**DUROPACK LIMITED**

Regd. Office: 3123, Sector-D, Pkt -III, Vasant Kunj, New Delhi -110070

Tel: 01126191861 Email : duropack@vsnl.com Website : www.duropackindia.com CIN : L74899DL1986PLC025835

<b>Unaudited financial results for the Quarter and year ended 31st December 2018</b>						
<b>Scrip Code: 526355 (Rs.in lakhs)</b>						
Particulars	Quarter Ended			Year to Date		Year Ended
	31st Dec 2018	30th Sept 2018	30th Dec 2017	31st Dec 2018	31st Dec 2017	31st Mar 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from Operations	434.25	441.35	384.67	1,242.62	985.59	1,443.27
2. Other Income	0.02	2.55	-	2.57	4.97	2.71
<b>3. Total Revenue ( 1+2)</b>	<b>434.27</b>	<b>443.90</b>	<b>384.67</b>	<b>1,245.20</b>	<b>990.56</b>	<b>1,445.98</b>
<b>4. Expenses:</b>						
a) Cost of materials consumed	317.08	309.71	271.56	863.25	693.39	1,018.15
b) Purchases of stock - in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in progress and stock in trade	-3.67	5.75	6.54	11.62	-22.11	-25.04
d) Excise duty on sales of goods	-	-	-	-	36.40	36.40
e) Employees benefits expenses	38.14	38.51	26.29	109.09	78.18	122.70
f) Finance Costs	0.02	0.17	0.05	0.20	0.08	0.10
g) Depreciation and amortisation expenses	4.94	4.94	5.63	14.82	16.88	19.29
h) Other Expenditure	52.18	49.86	48.23	154.19	117.49	178.42
<b>Total Expenses</b>	<b>408.69</b>	<b>408.94</b>	<b>358.30</b>	<b>1,153.17</b>	<b>920.31</b>	<b>1,350.02</b>
<b>5. Profit / Loss from before exceptional items and Tax(3-4)</b>	<b>25.58</b>	<b>34.97</b>	<b>26.37</b>	<b>92.02</b>	<b>70.25</b>	<b>95.96</b>
6 Exceptional items	-	-	-	-	-	-
<b>7. Profit / Loss before tax (5-6)</b>	<b>25.58</b>	<b>34.97</b>	<b>26.37</b>	<b>92.02</b>	<b>70.25</b>	<b>95.96</b>
<b>8 Tax Expense</b>						
a) Current Tax Expenses	6.65	9.09	6.79	23.93	18.09	24.90
b) MAT Credit ( Less)	-	-	-	-	-	-
c) Current Tax expense relating to prior years	-	-	-	-	-	-
d) Deffered Tax	-0.16	-0.16	0.28	-0.48	0.56	6.05
<b>Total Tax Expenses</b>	<b>6.49</b>	<b>8.93</b>	<b>7.07</b>	<b>23.45</b>	<b>18.65</b>	<b>30.95</b>
<b>9. Profit for the period (7-8)</b>	<b>19.09</b>	<b>26.04</b>	<b>19.30</b>	<b>68.58</b>	<b>51.60</b>	<b>65.01</b>
<b>Other Comprehensive Income</b>						
Items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
Income Tax relating to tems that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
Items that will be reclassified to Statement of Profit and Loss	7.55	5.81	7.02	19.39	16.87	21.50
Income Tax relating to tems that will be reclassified to Statement of Profit and Loss	-1.96	-1.51	-1.81	-5.04	-4.34	-5.54
<b>Total Other Comprehensive Income</b>	<b>5.59</b>	<b>4.30</b>	<b>5.21</b>	<b>14.35</b>	<b>12.53</b>	<b>15.96</b>
<b>Total Comprehensive Income for the period/year (7+8)</b>	<b>24.68</b>	<b>30.34</b>	<b>24.51</b>	<b>82.93</b>	<b>64.13</b>	<b>80.97</b>
<b>Paid up Equity Share Capital(Face Vaue per share Rs 10/- )</b>	465.28	465.29	465.28	465.28	465.28	465.29
<b>Earnings per share (Face value of Rs 10/- per share)(in rupees) (not annualised)</b>						
a) Basic	0.53	0.65	0.53	1.78	1.38	1.74



b) Diluted	0.53	0.65	0.53	1.78	1.38	1.74
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**Notes:**

- 1 The aforesaid Financial Results for the quarter December 31, 2018 have been reviewed by th Audit Committeee and subsequently approved by the Board of Directors at its Meeting held on 14 February 2019.
- 2 The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 (transition date being April 1, 2016) and for that purpose comparative figures of previous periods of 2016 are restated. Accordingly, the impact of transition has been provided and figures for that period has been restated accordingly.
- 3 The aforesaid Financial Results for the quarter ended December 31, 2018 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 In line with Ind AS - 108 Operating Segments and basis of the review of operations being done by the Senior Management, the operations of the group fall under the Packaging business which is considered to be the only reportable segment by the management.
- 5 The figures for the corresponding Previous period have been restated/ regrouped wherever necessary, to make them comparable.
- 6 Post implementation of Goods & Service Tax ( GST) applicable from 01/07/2017, Revenue from operations are required to be disclosed net of GST in accordance with the requirement of Ind -AS 18 and schedule III of the Companies Act. Consequently Revenue from operations for the half year ended 30th Sep- 18 are not comparable with the previous quarters / period financial results , which are reported inclusive of Excise Duty. The following additional information is being provided to facilitate such understanding.

Particulars	Quarter Ended		Year to Date		Year Ended
	31st Dec 2018	31st Dec 2017	31st Dec 2018	31st Dec 2017	31st Mar 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	434.25	384.67	1,242.62	985.59	1,443.27
Excise duty on sales of goods	-	-	-	36.40	36.40
Net Sales after excluding Excise Duty	<b>434.25</b>	<b>384.67</b>	<b>1,242.62</b>	<b>949.19</b>	<b>1,406.87</b>

For Duro Pack Limited

*Vivek Jain*

Vivek Jain  
 Managing Director  
 DIN: 01753065  
 Place: New Delhi  
 Date: 14 February 2019

