

Date: 12-02-2019

To,
Bombay Stock Exchange Ltd.,
Department of Corporate Services
25th Floor, P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Submission of Unaudited Financial Results for quarter ended on 31-12-2018 along with Independent Auditor's Report thereon Scrip Code: 531550

Pursuant to Regulation 33 of SEBI (listing obligations and disclosure requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results with limited review report for quarter ended on 31-12-2018 along with Independent Auditor's Report thereon at its registered office of the company.

Company Name: Jhaveri Credits & Capital Limited
Scrip Code: 531550

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,

For Jhaveri Credits and Capital Ltd.


Kamlesh J Jhaveri
Whole Time Director
DIN: 00266242



Encl: 1. Approved Unaudited Financial Results
2. Limited Review Report

JHAVERI CREDITS AND CAPITAL LIMITED
Statement of Profit & Loss for the Quarter ended on 31st December, 2018

Particulars	Current Quarter 3 months ended on 31st Dec, 2018	Preceding 3 months ended on 30th Sept, 2018	Corresponding 3 months ended on 31st Dec, 2017	Year to date figures for Current Period ended 31st Dec, 2018	Year to date figures for Previous Period ended 31st Dec, 2017	Figures for Previous year ended on 31st March, 2018
	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
	Un audited	Un audited	Audited	Un audited	Audited	Audited
I Revenue from Operations	17.86	13.97	17.40	51.16	58.80	113.93
II Other Income	5.31	1.98	2.80	9.84	14.25	20.78
III Total Revenue (I + II)	23.17	15.95	20.21	61.00	73.06	134.71
IV Expenses:						
Employee benefits expense	8.67	8.89	6.09	24.07	21.79	36.68
Finance costs	0.06	0.92	0.01	3.74	4.65	4.70
Depreciation and amortization expense	0.36	0.36	0.49	1.08	1.65	1.43
Other expenses	13.39	18.12	17.44	55.27	51.80	71.73
Total expenses	22.48	28.29	24.03	84.16	79.89	114.54
V. Profit before exceptional and extraordinary items and tax (III-IV)	0.69	-12.34	-3.82	-23.16	-6.83	20.17
VI. Exceptional Items						
VII. Profit before extraordinary items and tax (V - VI)	0.69	-12.34	-3.82	-23.16	-6.83	20.17
VIII Extraordinary Items (Prior Period Expenses)		0.00	0.00	0.00	0.00	0.32
IX. Profit before tax (VII- VIII)	0.69	-12.34	-3.82	-23.16	-6.83	19.85
X Tax expense:						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	5.16
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	-0.96
(3) Short / Excess Provision of Income Tax of P.Y.	0.00	0.00	0.00	0.00	0.00	-0.06
XI Profit (Loss) for the period from continuing operations (IX-X)	0.69	-12.34	-3.82	-23.16	-6.83	15.71
XII Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV Profit (Loss) for the period (XI + XIV)	0.69	-12.34	-3.82	-23.16	-6.83	15.71
XVI Earnings per equity share:						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.24
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

Explanatory Notes to Accounts

- The above results were reviewed by Audit Committee and thereafter approved by Board of Directors in its meeting held on 12.02.2019
- There were no Investor Complaints pending at the beginning or at the end of the Quarter .
- The Ind AS 19 "Employee Benefits" is not provided since the total strength is less than 10 numbers.
- In accordance with the Companies (Accounting Standards) Amendment Rules, 2016 as publication in the Official Gazette no. G.S.R. 365 (E), the company being NBFC company as defined in Companies (Indian Accounting Standards) Rules, 2015 (hereinafter referred to as the principal rules) in rule 2, in sub-rule (1), clause (g) read with rule 4 in sub-rule (iv) clause (b) sub clause (A), the 'Indian Accounting Standards (Ind AS)' will be applicable to Company with effect from 1st April, 2019. Hence the management has decided to adopt 'Indian Accounting Standards (Ind AS)' from 1st April 2019.

For Jhaveri Credits and Capital Ltd.

Date :- 12.02.2019
Place :- Vadodara

Kamlesh J Jhaveri
Whole Time Director
DIN: 00266242



INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to,
The Board of Directors,
Jhaveri Credits and Capital Limited
301/302, Payal Tower-II,
Sayajigunj, Vadodara-390020

We have reviewed the accompanying statement of unaudited financial results of **Jhaveri Credit and Capital Limited** for the Quarter ended on 31st December, 2018. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus requires less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016/ dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, MARKS & CO.

[Firm Registration No. 139476W]

Chartered Accountants



Rohan D. Mehta

Partner

Mem. No. 142372



Place : Ahmedabad

Date : 12/02/2019