



RUTTONSHA INTERNATIONAL RECTIFIER LIMITED

REGD. / CORPORATE OFFICE : 139/141, Solaris 1, B-Wing, 1st Floor, Saki Vihar Road, Powai,
Andheri (East), Mumbai - 400 072. Maharashtra • Tel. : +91-22 28471956, 57, 58 • Fax : +91-22 28471959
E-mail : admin@ruttonsha.com • Website: www.ruttonsha.com • CIN : L31109MH1969PLC014322

FACTORY : 338, International House, Baska, Halol, Dist. Panchmahals, Pin - 389 350. Gujarat (India)
Tel. : +91-2676 247185 / 247035 / 247094 / 247362 • E-mail : rirbsk@ruttonsha.com



An ISO 9001:2015 Company

Ref. RIR/SEC/13192/2018

14th November, 2018

Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, Rotunda Building,
P. J. Towers, Dalal Street,
Mumbai-400001

Kind Attn : Mr. S.Subramanian, DCS-CRD
Scrip Code : 517035

Reg.: Regulation 33 -Un-audited Financial Results and Limited Review
Report for the Second Quarter and Half year ended 30th September, 2018

Respected Sir,


Please find enclosed herewith Un-audited Financial Results for the Second Quarter and Half year ended 30th September, 2018 considered and duly taken on record by the Board of Directors at their meeting held on 14th November, 2018.

Also please find enclosed herewith Limited Review Report for the second quarter ended 30th September, 2018 duly signed by our Statutory Auditors M/s. Ajmera Ajmera & Associates, Chartered Accountants.

Kindly take the same on record and acknowledge the receipt for the same.

Thanking you.

Yours faithfully,
For Ruttonsha International Rectifier Ltd.


Hasmukh J. Shah
Director
Din No. 00322383



Encl. - 2 (Two)

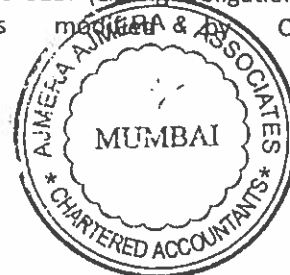
**Limited Review Report on quarterly Unaudited Standalone Financial Results
of Ruttonsha International Rectifier Limited pursuant to Regulation 33 of the
SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

To the Board of Directors of
Ruttonsha International Rectifier Ltd.,

We have reviewed the accompanying statement of Unaudited Financial Results ("the statement") of M/s Ruttonsha International Rectifier Ltd. ("the Company") for the quarter and half year ended 30th September, 2018 attached herewith, being submitted by company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a Report on these unaudited standalone financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity ("the Standard")", issued by the Institute of Chartered Accountants of India and specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular



No.CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajmera Ajmera & Associates
Chartered Accountants
(Firm Registration No-123989W)

K. N. Ajmera
K. N. AJMERA

Partner

Membership Number: 010805

Place: Mumbai

Date: 14th November, 2018





RUTTONSHA INTERNATIONAL RECTIFIER LTD.

Regd. Office : 139/141, Solaris 1, "B" Wing, 1st Floor, Saki Vihar Road, Powai, Andheri (East), Mumbai - 400072

CIN : L31109MH1969PLC014322; Phone : 022 - 28471956; Fax : 022-28471959; E-mail : secretarial@ruttonsha.com; Website : www.ruttonsha.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

PART I		(₹ in Lacs)					
Sr. No.	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR
		30-09-2018 (Un-Audited)	30-06-2018 (Un-Audited)	30-09-2017 (Un-Audited)	30-09-2018 (Un-Audited)	30-09-2017 (Un-Audited)	31-03-2018 (Audited)
1	Revenue from Operations (Net)	1,200.24	822.67	808.16	2,022.91	1,327.12	3,236.73
2	Other Income	5.71	17.35	2.40	23.06	14.60	26.62
3	Total Income (1 + 2)	1,205.95	840.02	810.56	2,045.97	1,341.72	3,263.35
4	Expenses						
	a. Cost of Materials Consumed	631.81	591.56	564.43	1,223.37	1,022.13	2,368.78
	b. Changes in Inventories of Finished goods and Work-in-progress	204.44	(51.61)	17.16	152.83	(134.68)	(243.96)
	c. Excise Duty	-	-	-	-	-	57.08
	d. Employee Benefits expenses	124.45	100.14	89.53	224.59	183.64	388.46
	e. Finance Costs	21.50	27.69	25.96	49.19	53.34	136.40
	f. Depreciation and amortisation expenses	24.92	29.35	28.72	54.27	57.33	115.43
	g. Other expenses	102.16	96.13	69.57	198.29	137.00	326.85
	Total Expenses	1,109.28	793.26	795.37	1,902.54	1,318.76	3,149.04
5	Profit before Extra Ordinary Items and Tax (3 - 4)						
6	Extraordinary items						
5	Profit before Tax (3 - 4)	96.61	46.76	15.19	143.37	22.78	114.31
6	Tax Expense	35.73	17.47	2.91	53.20	2.39	34.92
7	Profit for the period (5 - 6)	60.88	29.29	12.28	90.17	20.39	79.39
8	Other comprehensive Income						
	i) Items that will not be reclassified to profit and loss	2.39	2.85	(0.47)	5.24	1.10	4.74
	ii) Income tax relating to item that will not be reclassified to profit & loss	(0.67)	(0.79)	0.15	(1.46)	(0.36)	(1.34)
	Total other comprehensive income	1.72	2.06	(0.32)	3.78	0.74	3.40
9	Total comprehensive income for the period (7 + 8)	62.60	31.35	11.96	93.95	21.13	82.79
10	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	688.27	688.27	687.80	688.27	687.80	688.27
11	Other Equity	-	-	-	-	-	1,063.40
12	Earnings per Equity share						
	(a) Basic and Diluted (in ₹)	0.90	0.43	0.18	1.33	0.30	1.17

For Ruttonsha International Rectifier Ltd.

Hasmukh J. Shah
(Hasmukh J. Shah)
Director



STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

PARTICULARS	As at 30-09-2018	As at 31-03-2018
	(Un-Audited)	(Audited)
I. ASSETS		
1. NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	785.22	819.97
(b) Capital Work-in-progress	0.08	0.46
(c) Financial Assets		
(i) Other Financial Assets	35.78	38.09
Total - NON-CURRENT ASSETS	821.08	858.51
2. CURRENT ASSETS		
(a) Inventories	1,375.97	1,479.34
(b) Financial Assets		
(i) Trade Receivables	1,329.57	1,412.14
(ii) Cash and Cash equivalents	1.74	5.86
(iii) Bank balance other than above	65.79	65.78
(c) Other Current Assets	11.29	10.94
(d) Current Tax Assets (Net)	98.74	26.72
Total - CURRENT ASSETS	2,883.10	3,000.78
TOTAL - ASSETS	3,704.18	3,859.29
II. EQUITY AND LIABILITIES		
1. EQUITY		
(a) Equity Share Capital	688.27	688.27
(b) Other Equity	1,157.36	1,063.40
Total - EQUITY	1,845.63	1,751.67
2. LIABILITIES		
i) NON - CURRENT LIABILITIES		
Financial Liabilities		
- Borrowings	386.76	392.44
- Other financial liabilities	1.25	1.25
- Provisions	62.28	56.99
Deferred Tax Liabilities (Net)	226.01	222.82
Total - NON - CURRENT LIABILITIES	676.30	673.49
ii) CURRENT LIABILITIES		
(a) Financial Liabilities		
Borrowings	503.00	629.25
(i) Trade payables	545.05	716.01
(ii) Other Financial liabilities	63.48	34.03
(b) Other Current Liabilities	24.95	37.66
(c) Short Term Provisions	26.00	17.18
(d) Current Tax liabilities (net)	19.77	-
Total - CURRENT LIABILITIES	1,182.25	1,434.13
TOTAL - EQUITY AND LIABILITIES	3,704.18	3,859.29

NOTES:

- The above financial results which have been subjected to 'Limited Review' by the Statutory Auditors have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 14th November, 2018.
- The Company operates only in one segment i.e. Power Electronics.
- Figures for previous period / year have been re-grouped/re-arranged wherever necessary, to make them comparable.

For RUTTONSHA INTERNATIONAL RECTIFIER LTD.

sd/-

HASMUKH J. SHAH
DIRECTOR

Place : Mumbai

Date : 14th November, 2018

For Ruttonsha International Rectifier Ltd.


 (Hasmukh J. Shah)
 Director
