



RISHIROOP

Rishiroop Ltd.

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CIN: L25200MH1984PLC034093
www.rishiroop.in

RL/MUM/AF/39/2023-24

November 8, 2023

To,
Department of Corporate Services
BSE Ltd,
P.J.Towers, Dalal Street,
Fort, Mumbai - 400 001

Ref.: BSE Scrip Code No. 526492: ISIN INE582D01013

Sub: Disclosure of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with the Securities and Exchange Board of India's circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 ('SEBI Circular'), we write to inform you that post the approval of the Audit Committee and Board of Directors the Company has entered into a leave and license agreement with a Promoter Group entity and Related Party viz. Rishiroop Polymers Private Limited for an Office Premises located in 1005, The Summit Business Bay ('TSBB'), Behind WEH Metro Station, Andheri East, Mumbai - 400 093.

The relevant disclosure as per the above mentioned SEBI Circular is given hereunder:

| Sr. no. | Details to be provided | Particulars |
|---------|--|---|
| a | Details of counterparty (including name and relationship with the listed entity) | Rishiroop Polymers Private Ltd. - Counterparty is part of the Promoter/Promoter Group of the listed entity. Counterparty is a shareholder of the listed entity holding 30.96 % of the paid up capital as on date. |
| b | Purpose of entering into the agreement | For shifting Mumbai Corporate Office, to take on leave and license (L&L) basis a furnished Office Premises located in 1005, The Summit Business Bay, Behind WEH Metro Station, Andheri East, Mumbai - 400 093 |
| c | Shareholding, if any, in the entity with whom the agreement is executed | Nil |



| | | |
|---|---|--|
| d | Significant terms of the agreement (in brief) | L&L Agreement ('Agreement') to be entered into with Rishiroop Polymers Private Limited in respect of 1000 sq. ft. carpet area of office space in TSBB Office No. 1005 on the following terms and conditions: a. Initial tenure of the Agreement for 11 months - Agreement to be renewed thereafter for subsequent terms for the same period b. No Security Deposit to be given c. L&L Rent of Rs. 250,000 per month (exclusive of GST). d. Termination of the Agreement after giving 3 months written Notice on both sides |
| e | Extent and the nature of impact on management or control of the listed entity | Not applicable |
| f | Details and quantification of the restriction or liability imposed upon the listed entity | Payment of rent amount of Rs. 250,000/- per month (exclusive of GST) to Rishiroop Polymers Private Limited as per Agreement. |
| g | Whether the said parties are related to promoter/promoter group/group companies, in any manner and if yes, nature of relationship | Yes, counterparty is part of the promoter group companies. Some directors of the listed entity are directors and shareholders of the counterparty Company. |
| h | Whether the transaction would fall within related party transactions? If yes, whether the same is done at 'arm's length' | Yes, it would fall within related party transaction. Transaction is done at 'arm's length' basis. |
| i | In case of issuance of shares to the parties, details of issue price, class of shares issued etc. | Not applicable |
| j | Any other disclosure related to such agreements | Not applicable |

Kindly take the above on record.

Thanking you,
Yours sincerely,

For Rishiroop Limited

Agnelo A. Fernandes
Company Secretary

