



**CONTIL INDIA LTD.**

CIN : L74110GJ1994PLC023444

Regd Off.:811 Siddharth Complex, R.C. Dutt Road, Alkapuri, Baroda-390007. Gujarat, india.Ph.:91 265 2342680/2350863, Fax : 2342680 Email : office@contilgroup.com

**09.12.2023**

**To,  
Listing Compliance Monitoring Team  
BSE Limited, 25th Floor,  
P.J. Tower, Dalal Street,  
Fort, Mumbai – 400 001**

BSE Scrip Code: - **531067**

Subject: Revised Unaudited Financial Results for the Quarter and Half Year ended 30.09.2023

Ref: Your e-mail dated 8th December 2023

Dear Sir/Madam,

With reference to the captioned matter,

We acknowledge your observations regarding the Unaudited Financial Results for the Quarter and Half year ended September 2023 as outlined in your email dated 08th December 2023.

**Discrepancy:**

**1. Standalone Results - Financial result is not signed by the chairperson or managing director, or a wholetime director or in the absence of all, other authorized director. Company is requested to confirm compliance of Regulation 33(2)(b). (If Financial Results is signed by authorized director, kindly Submit certified copy of the resolution passed by BOD in the meeting) for Quarter Ended - September 2023**

We hereby clarify that Mr. Krishnabhai Contractor (DIN: 00300342) who is of Managing Director in our Company, and in the submitted financial Results dated 04.11.2023, signed by Mr. Krishnabhai Contractor, his Designation was erroneously mentioned as Director instead of Managing Director.

Having regard to above, we earnestly request to appreciate that there is no discrepancy in the Financial Results and it is in compliance with Regulation 33(2) (b) of the Listing Regulations.

**2. Standalone Results - Total Comprehensive Income not tallying in PDF for Quarter Ended - September 2023**

We have attached Revised Financial Results for the Quarter and Half Year ended September 2023, wherein the Total Comprehensive Income is accurately represented.

Further, we would like to clarify that the mentioned observations are specific to the PDF file of the financial results for the aforementioned period. Importantly, there is no necessity to file a revised XBRL for the said quarter.

Kindly take this updated information into consideration and record.

With best regards,

**For Contil India Limited**

**Priya Agrawal  
Company Secretary  
M. No. A58697**

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COMPANY CODE : 531067

## STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH SEPTEMBER 2023

(Rs. In '000)

SR.NO	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Revenue From Operation	70825.79	57159.97	51802.41	127985.76	97879.56	196749.73
2	Other Income	1759.66	2406.48	51.74	4166.14	1742.46	2778.59
3	Total Revenue ( 1 + 2 )	72585.45	59566.45	51854.15	132151.90	99622.02	199528.32
4	Expenses						
	a) Purchase of stock in trade / Cost of goods traded	70374.03	52652.43	43685.99	123026.46	86516.52	166445.24
	b) Change in Inventories of Stock in Trade	-9701.03	-2069.30	-45.87	-11770.33	-1835.19	471.87
	c) Operating Expenses	6386.91	5567.21	4925.90	11954.12	7603.56	17129.18
	d) Other Expenses	875.61	1088.95	427.15	1964.56	1280.57	4020.63
	e) Employee Benefits Expenses	567.60	561.45	476.10	1129.05	914.70	2327.90
	f) Finance Cost	74.52	57.27	136.80	131.79	163.34	282.71
	g) Depreciation and Amortisation Exp.	65.40	55.45	52.65	120.85	106.67	221.79
	Total Expenses	68643.04	57913.46	49658.72	126556.50	94750.17	190899.32
5	Profit/Loss from Operations before Exceptional and Extraordinary items and Tax	3942.41	1652.99	2195.43	5595.40	4871.85	8629.00
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/Loss Before Extraordinary Items and Tax	3942.41	1652.99	2195.43	5595.40	4871.85	8629.00
8	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit Before Tax ( 7-8)	3942.41	1652.99	2195.43	5595.40	4871.85	8629.00
10	Tax Expenses						
	Current	1024.89	429.77	597.58	1454.66	1266.68	2467.90
	Deferred	0.00	0.00	0.00	0.00	0.00	11.18
	Prior Period Tax Adjustment	0.00	0.00	0.00	0.00	0.00	-84.36
11	Net Profit/Loss for the period from Continuing Operation	2917.52	1223.22	1597.85	4140.74	3605.17	6234.28
12	Other Comprehensive Income/Loss						
	(a) Item that will not be reclassified to profit or loss	7315.49	4670.14	-1419.08	11985.63	-145.83	338.09
	1. Net(Loss)/Gain on equity instruments through other comprehensive income.						
	2. Income tax effect on above	-1902.03	-1214.24	356.23	-3116.26	37.92	-87.90
	(b) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive Income for the period	8330.98	4679.12	535.00	13010.11	3497.26	6484.47
14	Paid Up Equity Share Capital of Rs.10.00	30944.00	30944.00	30944.00	30944.00	30944.00	30944.00
15	Reserve & Surplus						42749.02
16	Earning Per Share of Rs.10 each						
	a) Basic (Rs.)	0.94	0.40	0.52	1.34	1.17	2.01
	b) Diluted (Rs.)	0.94	0.40	0.52	1.34	1.17	2.01

**NOTE:** (1) The above unaudited result as reviewed by the audit committee were taken on record by the Board of Directors at their meeting held on 04/11/2023. (2) Figures have been regrouped whenever necessary. (3) The Company is mainly engaged in the business of Merchant Export Trading.

Date: 04-11-2023  
Place: VADODARA

CONTIL INDIA LTD.

K.H. Contractor  
  
**CONTIL INDIA LTD.**  
**BARODA**  
 K.H. CONTRACTOR  
 MANAGING DIRECTOR  
 DIN : 00300342

**CONTIL INDIA LTD.**

CODE : 5310674110GJ1994PLC023444

Regd Off.:811 Siddharth Complex, R.C. Dutt Road, Alkapuri, Baroda-390007. Gujarat, India. Ph.:91 265 2342680/2350863, Fax : 2342680 Email : office@contilgroup.com  
**STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2023**

Particulars	(Rs. In '000)	
	As at 30.09.23	As at March 31, 2023
<b>I ASSETS</b>		
<b>1 Non Current Assets</b>		
a) Property Plant and Equipment	2,635	1,841
b) Financial Assets		
i) Investments	19,616	14,867
ii) Loans	170	170
c) Other Non Current Assets	352	352
	<b>22,772</b>	<b>17,229</b>
<b>2 Current Assets</b>		
a) Inventories	26,044	14,273
b) Financial Assets		
i) Trade Receivables	49,312	50,142
ii) Cash and Cash Equivalents	3,877	1,495
iii) Bank Balances other than (ii) above	2,000	2,000
iv) Investments	-	0
c) Other Current Assets	3,795	2,965
	<b>85,028</b>	<b>70,876</b>
<b>Total Assets</b>	<b>1,07,800</b>	<b>88,105</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity Share Capital	30,944	30,944
b) Other Equity	52,231	42,748
	<b>83,175</b>	<b>73,692</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
a) Financial liabilities		
i) Other financial liabilities	-	-
b) Deferred Tax Liabilities (Net)	800	800
	<b>800</b>	<b>800</b>
<b>Current liabilities</b>		
a) Financial liabilities		
(i) Trade payables	20,006	9,465
b) Other current liabilities	2,885	3,403
c) Current Tax Liabilities (Net)	934	745
	<b>23,825</b>	<b>13,613</b>
<b>Total Equity and Liabilities</b>	<b>1,07,800</b>	<b>88,105</b>

Date : 04/11/2023  
Place : VADODARA

CONTIL INDIA LTD.

K.H. Contractor

K H CONTRACTOR  
Managing Director  
DIN : 00300342

**CONTIL INDIA LTD.**

CIN : L74110GJ1994PLC023444

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**CASH FLOW STATEMENT AS ON 30TH SEPTEMBER 2023**

		(Rs. In '000)	
Particulars		30.09.2023	2022-2023
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before tax	5,595.40	8,629.00
	<b>ADJUSTMENTS FOR:</b>		
	Depreciation	120.85	221.79
	Sundry Balances written off	-	-60.11
	Interest Income	-62.03	-101.68
	Dividend Income	-293.90	-251.27
	Profit on Sale of Investments	146.02	42.89
	Interest and Financial Charges	131.80	282.71
	<b>Operating Profit before working capital changes</b>	<b>5,638.14</b>	<b>8,763.34</b>
	<b>ADJUSTMENTS FOR:</b>		
	Trade Receivables	830.48	963.16
	Inventories	11,770.33	471.87
	Other Current & Non Current Assets	829.21	3,413.74
	Trade Payables	-10,540.90	-9,697.41
	Other Current Liabilities	440.079	243.48
	<b>Cash generated from Operations</b>	<b>8,967.33</b>	<b>4,158.17</b>
	Direct taxes paid	-1,265.69	-2,677.61
	<b>Net cash used in Operating Activities (A)</b>	<b>7,701.64</b>	<b>1,480.56</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets	-794.05	-203.98
	Purchase of Investments	-4,749.23	-1,267.90
	Sale of Investments	-	220.79
	Interest Received	62.03	101.68
	Dividend Received	293.90	251.27
	<b>Net Cash used in / from Investing Activities (B)</b>	<b>-5,187.36</b>	<b>-898.14</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Interest paid	-131.80	-282.71
	<b>Net cash inflow from Financing Activities (C)</b>	<b>-131.80</b>	<b>-282.71</b>
	<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>2,382.49</b>	<b>299.71</b>
	Cash and cash equivalents at the beginning of the year	1,494.67	1,194.97
	Cash and cash equivalents at the end of the year	<b>3,877.17</b>	<b>1,494.67</b>
	<b>Components of Cash &amp; Cash Equivalents</b>		
	Cash on Hand	18.52	14.86
	Balances with banks:		
	a) In current account	3,858.64	1,479.82
	<b>Total Cash and Bank Equivalents (As per Note 2)</b>	<b>3,877.16</b>	<b>1,494.67</b>

**Note :** The above Cash Flow Statement has been prepared under the indirect method set out in IND AS - 07 "Statement of Cash Flow" issued by the Central Government under Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015.

Date : 04/11/2023  
Place : VADODARA

CONTIL INDIA LTD.  
K. H. Contractor  
BARODA.

K H CONTRACTOR  
Managing Director  
DIN : 00300342



**M Sahu & CO.**

Chartered Accountants

521 K10 Grand Behind Atlantis K10  
Sarabhai Campus Vadodara-390023.

## LIMITED REVIEW REPORT

Review Report to  
The Board of Directors  
**Contil India Limited**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Contil India Limited** ("the Company") for the quarter ended 30<sup>th</sup> September, 2023 and Year to date from April 01,2023 to September 30,2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE)2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

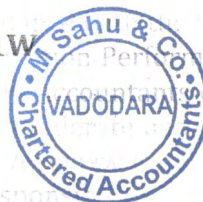
**For M Sahu & Co**  
**Chartered Accountants**

**Firm Registration No: 130001W**

**Partner (Manojkumar Sahu)**

**Membership No: 132623**

**UDIN: 23132623BGXXES5436**



**Date: 4<sup>th</sup> November, 2023.**

**Place: Vadodara**