



# NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY  
KOLKATA - 700 106

PHONE : 6628-5549 / 6628-5509  
FAX NO. : (91) 33 2357-2116  
E-mail : niccopark@niccoparks.com  
Web : www.niccoparks.com  
CIN : L92419WB1989PLC046487

SECY/P-1A-NPRL/St.Ex/04/18-19

Date: 29.05.2019

<b>The Manager</b> <b>Department of Listing Compliance</b> Bombay Stock Exchange Ltd. 1 <sup>st</sup> Floor, New Trading Ring Rotunda Bldg, P J Towers Dalal Street, Mumbai- 400 001. [Fax Nos. 022-2272 3121/2037/2041/2061] <b>(Scrip/Company Code: 526721/Niccopar)</b>	<b>The Manager</b> <b>Listing Department</b> <b>The Calcutta Stock Exchange Limited</b> 7, Lyons Range Kolkata 700 001 [Fax Nos. (033) 2210 4500 / 4492] <b>(Company Code: 10024071)</b>
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Dear Sir,

**Sub:- OUTCOME OF BOARD MEETING**

**Ref: a) Audited Financial Results for the year ended 31<sup>st</sup> March, 2019.**  
**b) Declaration of Final Dividend for the year ended 31<sup>st</sup> March, 2019.**

Enclosed please find the Audited Standalone Financial results for the quarter and year ended March 31, 2019 which was duly approved and taken on record by the Board of Directors at its meeting held today. The said results were reviewed by the audit committee of directors at its meeting held prior to the board meeting. A copy of the Auditors Report with unmodified opinion on the said financial results is also enclosed.

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, enclosed letter from VP & CFO, confirming that the Statutory auditors of the Company, M/s. Singhi & Co, Chartered Accountants have expressed unmodified opinion(s) in its audit report pertaining to the Audited Standalone Financial Results for the year ended March 31, 2019.

**DECLARATION OF FINAL DIVIDEND**

The Board of Directors at the same meeting have also declared Final Dividend at the rate of 20% (Re. 0.20 per share) on the face value of the equity shares (Rs. 1/- face value) of the company for the year ended 31<sup>st</sup> March, 2019, subject to the approval of the members at the ensuing Annual General Meeting of the Company.

Consequently, the aggregate dividend for the year ended March 31, 2019 including the interim dividend of 60% (Re. 0.60 per share of face value of Re. 1/- each) paid during the year, amounts to 80% (Rs. 0.80 per share of face value of Re. 1/- each).

**RECORD DATE**

The date of Book Closure / record date shall be intimated by the Company in due course.

The meeting commenced at 12:00 Noon and ended at 3:15 P.M.

*Rahul Mitra*

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,

For **NICCO PARKS & RESORTS LTD.**

*Rahul Mitra*

**Rahul Mitra**  
**Sr.VP & Company Secretary**

Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

**Independent Auditor's Report on the Standalone Financial Results of Nicco Parks & Resorts Limited pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015**

To,  
The Board of Directors,  
Nicco Parks & Resorts Limited  
'Jheel Meel' Sector-IV, Salt Lake City  
Kolkata – 700 106, West Bengal, India.

1. We have audited the accompanying standalone financial results of **M/s. Nicco Parks & Resorts Limited** for the year ended March 31, 2019 together with notes thereon (herein after referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and has been initialed by us for identification purpose. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

**Management's Responsibility for the financial results**

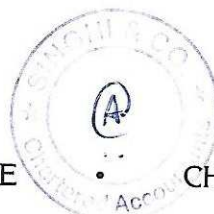
2. The Management is responsible for the preparation of the accompanying Statement. The Management is also responsible for the preparation of the annual statutory financial statements in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 (the "accounting principles generally accepted in India"), basis which the above Statement containing the annual audited financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement.

**Auditor's Responsibility**

3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**Opinion**

4. In our opinion and to the best of our information and according to the explanation given to us, these year to date results:
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 and SEBI circular dated July 5, 2016 in this regard; and
  - give true and fair view of the financial performance including other comprehensive income and other financial information for the year ended March 31, 2019 in accordance with the accounting principles generally accepted in India.

**Other Matter**

5. The Statement dealt with by this report has been prepared for the express purpose of filing with Stock Exchanges. This Statement is based on and should be read with the audited financial statements of the Company for the year ended March 31, 2019 on which we issued an unmodified audit opinion vide our report dated May 29, 2019.

**Restriction on Use**

6. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in paragraph 5 above. This report should not be otherwise used by any other party for any other purpose.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No.302049E

*Ankit Dhelia*

(Ankit Dhelia)  
Partner  
Membership No. 069178

Place: Kolkata  
Dated: May 29, 2019





**NICCO PARKS &  
RESORTS LIMITED**  
JHEEL MEEL, SECTOR IV, SALT LAKE CITY  
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(Rs. in Lakhs)						
STATEMENT OF FINANCIAL RESULTS FOR THE THREE MONTHS AND YEAR ENDED 31ST MARCH 2019						
	PARTICULARS (Refer notes below)	Three Months ended 31.03.2019	Three Months ended 31.12.2018	Three Months ended 31.03.2018	Twelve Months ended 31.03.2019	Twelve Months ended 31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	(a) Revenue from Operations	1517	1331	1255	5546	4699
	(b) Other Income	64	54	41	220	181
	<b>Total Income</b>	<b>1581</b>	<b>1385</b>	<b>1296</b>	<b>5766</b>	<b>4880</b>
2	<b>Expenses</b>					
	a) Cost of Materials Consumed	42	48	30	177	104
	b) Purchase of Traded Goods	114	94	86	389	347
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	-	34	1	14	(13)
	d) Employee Benefits Expense	434	379	317	1584	1343
	e) Finance Costs	6	6	9	27	40
	f) Depreciation and Amortisation Expense	62	56	53	225	206
	g) Other Expenses	779	566	531	2256	1966
	<b>Total Expenses</b>	<b>1437</b>	<b>1183</b>	<b>1027</b>	<b>4672</b>	<b>3993</b>
3	<b>Profit Before Exceptional Items &amp; Tax (1 - 2)</b>	<b>144</b>	<b>202</b>	<b>269</b>	<b>1094</b>	<b>887</b>
4	<b>Exceptional Items</b>	-	-	-	-	-
5	<b>Profit Before Tax (3 - 4)</b>	<b>144</b>	<b>202</b>	<b>269</b>	<b>1094</b>	<b>887</b>
6	<b>Tax Expenses - Charge / (Release)</b>					
	- Current	51	50	68	317	245
	- Deferred	2	1	7	12	10
	- Earlier Years	(12)	(14)	-	(51)	-
7	<b>Net Profit for the period (5- 6)</b>	<b>103</b>	<b>165</b>	<b>194</b>	<b>816</b>	<b>632</b>
8	<b>Other Comprehensive Income (Net of Tax)</b>	2	(6)	(5)	(28)	(3)
9	<b>Total Comprehensive Income for the period (Net of Tax) [ 7+8 ]</b>	<b>105</b>	<b>159</b>	<b>189</b>	<b>788</b>	<b>629</b>
10	<b>Paid-up Equity Share Capital ( Face Value: Re.1 /- )</b>	468	468	468	468	468
11	<b>Other Equity</b>				3792	3342
12	<b>Earnings Per Share ( EPS )</b>					
	- Basic and Diluted	0.22	0.35	0.41	1.74	1.35

For and on behalf of the Board of Directors

Place : Kolkata  
Date : 29th May 2019

  
CHAIRMAN

  
DIRECTOR

  
MANAGING DIRECTOR & CEO

## NICCO PARKS &amp; RESORTS LIMITED

## STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

		As at 31st March 2019	As at 31st March 2018
		(Audited)	(Audited)
i)	<b>ASSETS</b>		
1)	<b>NON CURRENT ASSETS</b>		
	a) Property, plant and equipment	2,374	2,244
	b) Capital Work in Progress	2	10
	c) Intangible assets	19	13
	d) Investments in Subsidiary, Associates and Joint Venture	350	350
	e) Financial assets		
	(i) Investment	401	383
	(ii) Other Financial Assets	5	4
	f) Other non-current assets	25	35
		<b>3,176</b>	<b>3,039</b>
2)	<b>CURRENT ASSETS</b>		
	a) Inventories	99	123
	b) Financial assets		
	(i) Investments	1,008	870
	(ii) Trade receivable	200	169
	(iii) Cash and cash equivalents	91	55
	(iv) Bank Balances other than (iii) above	1,327	1,127
	(v) Other current financial assets	38	19
	d) Current Tax Assets (net)	-	2
	e) Other Current Assets	110	84
		<b>2,873</b>	<b>2,449</b>
	<b>TOTAL ASSETS</b>	<b>6,049</b>	<b>5,488</b>
i)	<b>EQUITY AND LIABILITIES</b>		
1)	<b>EQUITY</b>		
	a) Equity Share Capital	468	468
	b) Other Equity	3,792	3,342
	<b>TOTAL EQUITY</b>	<b>4,260</b>	<b>3,810</b>
2)	<b>LIABILITIES</b>		
i)	<b>NON-CURRENT LIABILITIES</b>		
	a) Financial liabilities		
	(i) Borrowings	43	147
	(ii) Other Financial Liabilities	17	15
	b) Provisions	280	269
	c) Deferred tax liabilities (Net)	99	98
	d) Other Non Current Liabilities	13	16
		<b>452</b>	<b>545</b>
ii)	<b>CURRENT LIABILITIES</b>		
	a) Financial liabilities		
	(i) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	6	7
	Total outstanding dues of creditors other than micro enterprises and	569	411
	(ii) Other current financial liabilities	331	283
	b) Other current liabilities	242	282
	c) Provisions	153	81
	d) Liabilities for current tax (net)	36	69
		<b>1,337</b>	<b>1,133</b>
	<b>TOTAL LIABILITIES</b>	<b>1,789</b>	<b>1,678</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6,049</b>	<b>5,488</b>

For and on behalf of the Board of Directors

Place : Kolkata  
Date : 29th May 2019

  
CHAIRMAN


  
DIRECTOR


  
MANAGING DIRECTOR & CEO

## NICCO PARKS &amp; RESORTS LIMITED

Regd. Off: "JHEEL MEEL"

Sector IV, Salt Lake City, Kolkata - 700 106

Website : www.niccoparks.com : Email : niccopark@niccoparks.com

## SEGMENT WISE REVENUE, RESULTS AND ASSETS &amp; LIABILITIES FOR THE THREE MONTHS AND YEAR ENDED 31ST MARCH 2019

(Rs. in Lakhs)

PARTICULARS	Three Months ended	Three Months ended	Three Months ended	Twelve Months ended	Twelve Months ended
	31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
<b>1 Segment Revenue</b>					
(a) Park Operations	1074	1014	895	4427	3612
(b) Consultancy, Contracts and sale of ride components	-	34	103	77	185
(c) F&B and Other Recreational Facilities	457	298	271	1105	969
(d) Unallocable non reportable segment	50	39	27	157	114
<b>Net Sales/ Total Income</b>	<b>1,581</b>	<b>1,385</b>	<b>1,296</b>	<b>5,766</b>	<b>4,880</b>
<b>2 Segment Results</b>					
(a) Park Operations	(106)	50	146	636	431
(b) Consultancy, Contracts and sale of ride components	(10)	10	25	10	45
(c) F&B and Other Recreational Facilities	284	159	148	593	530
(d) Unallocable non reportable segment	(18)	(11)	(41)	(118)	(79)
<b>Total</b>	<b>150</b>	<b>208</b>	<b>278</b>	<b>1,121</b>	<b>927</b>
<b>Less : Finance Costs</b>	<b>6</b>	<b>6</b>	<b>9</b>	<b>27</b>	<b>40</b>
<b>Profit Before Tax</b>	<b>144</b>	<b>202</b>	<b>269</b>	<b>1,094</b>	<b>887</b>
<b>3 (a) Segment Assets</b>					
(a) Park Operations	2,469	2,530	2,266	2,469	2,266
(b) Consultancy, Contracts and sale of ride components	118	129	98	118	98
(c) F&B and Other Recreational Facilities	347	387	374	347	374
(d) Unallocable non reportable segment	3,115	3,081	2,750	3,115	2,750
<b>Total</b>	<b>6,049</b>	<b>6,127</b>	<b>5,488</b>	<b>6,049</b>	<b>5,488</b>
<b>3 (b) Segment Liabilities</b>					
(a) Park Operations	1335	1,307	1,166	1335	1,166
(b) Consultancy, Contracts and sale of ride components	50	61	90	50	90
(c) F&B and Other Recreational Facilities	228	260	216	228	216
(d) Unallocable non reportable segment	176	232	206	176	206
<b>Total</b>	<b>1789</b>	<b>1860</b>	<b>1678</b>	<b>1789</b>	<b>1678</b>

## Notes:

- The above Financial Results have been reviewed by the Audit Committee of Directors and thereafter were approved by the Board of Directors at its meeting held on 29th May 2019.
- (i) The park operation, F & B and others recreational facilities are subject to seasonal variation.  
(ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.
- The Company has adopted Ind AS 115 - Revenue from Contracts with Customers which is mandatory for the reporting periods beginning on or after 1st April 2018. Application of Ind AS 115 does not have any impact on the financial results of the Company.
- Post applicability of Goods & Service Tax (GST) w.e.f. 01.07.2017, Entertainment Tax has been subsumed with GST. Total Income from Operations and Other Expenses for the year ended 31.03.2018 are inclusive of Entertainment Tax and therefore, not comparable with the respective figures for the year ended 31.03.2019.
- The Company does not have any subsidiary but only investment in associates. Hence, the consolidated financial results have not been submitted in view of the first provision of Regulation 33(3)(d).
- The Board of Directors of the Company recommended a final dividend @ 20% (Re. 0.20 per share on face value Re. 1), subject to approval of the Shareholders in the Annual General Meeting. In addition to the above, 3 nos of Interim Dividends each @ 20% (Re 0.20 per share on face value of Re. 1) have been declared by the Board of Directors at its earlier meetings dated 9th August 2018, 3rd November 2018 and 12th February 2019.
- Figures of the quarter ended 31st March 2019 and 31st March 2018 are the balancing figures between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the relevant financial year which were subject to limited review by auditors.
- Previous year's / Period's figures have been re-arranged / re-grouped wherever necessary.

For and on behalf of the Board of Directors



CHAIRMAN      DIRECTOR      MANAGING DIRECTOR & CEO

Place : Kolkata

Date : 29th May 2019



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RESORTS LIMITED**  
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND YEAR ENDED 31ST MARCH 2019 (Rs. in Lakhs)

PARTICULARS	Three Months ended	Twelve Months ended	Three Months ended
	31.03.2019	31.03.2019	31.03.2018
(Refer Notes below)	(Audited)	(Audited)	(Audited)
1 Total Income from Operations (Net)	1581	5766	1296
2 Net Profit (+) / Loss(-) for the period (before Tax, Exceptional and /or Extraordinary items)	144	1094	269
3 Net Profit (+) / Loss(-) for the period before tax (after Exceptional and /or Extraordinary items)	144	1094	269
4 Net Profit (+) / Loss(-) for the period after tax (after Exceptional and /or Extraordinary items)	103	816	194
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	105	788	189
6 Equity Share Capital ( Face Value: Re. 1 /- per share)	468	468	468
7 Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	3342	3342	2882
8 Earnings Per Share for the period (Face Value: Re. 1 /- per share) - Basic and Diluted	As on 31.03.2018 0.22	As on 31.03.2018 1.74	As on 31.03.2017 0.41

**Notes:**

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the Three Months and Year ended 31st March 2019 are available on the Stock Exchange websites (www.bseindia.com and www.cse-india.com) and on the Company's website (www.niccoparks.com).
- (i) The park operation, F & B and others recreational facilities are subject to seasonal variation.  
(ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.
- The Company has adopted Ind AS 115 - Revenue from Contracts with Customers which is mandatory for the reporting periods beginning on or after 1st April 2018. Application of Ind AS 115 does not have any impact on the financial results of the Company.
- Post applicability of Goods & Service Tax (GST) w.e.f. 01.07.2017, Entertainment Tax has been subsumed with GST. Total Income from Operations and Other Expenses for the year ended 31.03.2018 are inclusive of Entertainment Tax and therefore, not comparable with the respective figures for the year ended 31.03.2019.
- These audited financial results have been reviewed by the Audit Committee of Directors and thereafter were approved by the Board of Directors at its meeting held on 29th May 2019.
- The Company does not have any subsidiary but only investment in associates. Hence, the consolidated financial results have not been submitted in view of the first provision of Regulation 33(3)(d).
- The Board of Directors of the Company recommended a final dividend @ 20% (Re.0.20 per share on face value Re. 1), subject to approval of the Shareholders in the Annual General Meeting. In addition to the above, 3 nos of Interim Dividends each @ 20% (Re 0.20 per share on face value of Re. 1) have been declared by the Board of Directors at its earlier meetings dated 9th August 2018, 3rd November 2018 and 12th February 2019.
- Figures of the quarter ended 31st March 2019 and 31st March 2018 are the balancing figures between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the relevant financial year which were subject to limited review by auditors.
- Previous year's / Period's figures have been re-arranged / re-grouped wherever necessary.

For and on behalf of the Board of Directors

Place : Kolkata  
Date : 29th May 2019

  
CHAIRMAN

  
DIRECTOR

  
MANAGING DIRECTOR & CEO

Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106



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SECY/P-1A-NPRL/St.Ex/04/18-19

Date: 29.05.2019

<b>The Manager</b> <b>Department of Listing Compliance</b> Bombay Stock Exchange Ltd. 1 <sup>st</sup> Floor, New Trading Ring Rotunda Bldg, P J Towers Dalal Street, Mumbai- 400 001. [Fax Nos. 022-2272 3121/2037/2041/2061] <b>(Scrip/Company Code: 526721/Niccopar)</b>	<b>The Manager</b> <b>Listing Department</b> <b>The Calcutta Stock Exchange Limited</b> 7, Lyons Range Kolkata 700 001 [Fax Nos. (033) 2210 4500 / 4492] <b>(Company Code: 10024071)</b>
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Dear Sir,

**Sub :- Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

I, Pankaj Kumar Roy, Chief Financial Officer of Nicco Parks & Resorts Limited (**CIN:- L92419WB1989PLC046487**), having it's Registered office at 'Nicco Park', 'Jheel Meel', Sector-IV, Saltlake City, Kolkata-700106 hereby declare that the Statutory auditors of the Company M/s. Singhi & Co, Chartered Accountants (Firm Registration No:-302049E) have issued an Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2019.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI Listing Regulations, as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide its Notification No:- SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and SEBI Circular No:- CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

You are requested to acknowledge the aforementioned information and oblige.

Thanking you.

Yours faithfully,  
For **NICCO PARKS & RESORTS LTD.**

  
**Pankaj Kumar Roy**  
VP&CFO