

Dy. General Manager- Corporate Relationship Department BSE Limited P.J Towers, Dalal Street Fort, Mumbai-400 001	The Secretary, National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra- Kurla Complex Bandra (E), Mumbai – 400 051
<b>Scrip Code: 505192</b>	<b>Scrip Code: SMLISUZU</b>

Dear Sir,

**Announcement under Regulation 30 (LODR) - Change in Directorate, Re-appointment of Senior Management and CFO & KMP**

This is to inform you that the Board of Directors of the Company at their Meeting held today i.e. **15<sup>th</sup> March, 2024 (Friday) at New Delhi** has:

1. Noted and taken on record the resignation of Mr. Masaki Morohoshi (DIN 07302404), a Non-Executive Non-Independent Director of the Company w.e.f 31<sup>st</sup> March, 2024 due to change in his position at Sumitomo Corporation, Japan (Promoter of the Company). (Resignation letter attached as **Annexure I**)
2. Approved the appointment of Mr. Ryusuke Miyake, subject to the issue of DIN by the Ministry of Corporate Affairs (MCA), as Additional Director on the Board of the Company on rotation basis (Category: Non-Executive Non-Independent Director) w.e.f 1<sup>st</sup> April, 2024 in place of Mr. Masaki Morohoshi, subject to the approval of the shareholders.

Mr. Miyake is not disqualified / debarred from being appointed to the Office of a Director by virtue of any order of SEBI or any other regulatory authority.

3. Noted and taken on record the resignation of Mr. Takuro Horikoshi (DIN 09102449), a Non-Executive Non-Independent Director of the Company w.e.f 31<sup>st</sup> March, 2024 due to change in his position at Sumitomo Corporation, Japan (Promoter of the Company). (Resignation letter attached as **Annexure II**)
4. Approved the appointment of Mr. Takahiro Jitosh, subject to the issue of DIN by the Ministry of Corporate Affairs (MCA), as Additional Director on the Board of the Company on rotation basis (Category: Non-Executive Non-Independent Director) w.e.f 1<sup>st</sup> April, 2024 in place of Mr. Takuro Horikoshi, subject to the approval of the shareholders.  
Mr. Jitosh is not disqualified / debarred from being appointed to the Office of a Director by virtue of any order of SEBI or any other regulatory authority.
5. Approved the re-appointment of Mr. M.S. Ramta, a Senior Management Personnel of the Company, as ED-Works for one (1) year w.e.f. 1<sup>st</sup> June, 2024. Mr. Ramta's existing tenure as ED-Works is up to 31<sup>st</sup> May, 2024.
6. Approved the elevation of Mr. Rakesh Bhalla, CFO & KMP of the Company, to higher grade, and extended his tenure as CFO & KMP of the Company up to 31<sup>st</sup> May, 2026. Mr. Bhalla's existing tenure is up to 31<sup>st</sup> May, 2025.

The details as required under Regulation 30 and Para A (7) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed **Annexure III**.

This intimation is also being uploaded on the Company's website at <https://smlisuzu.com>.

The Board meeting commenced at 11:30 AM and concluded at 1:55 PM.

You are requested to kindly take note of the above information on your records.

Yours faithfully

**For SML ISUZU LIMITED**

**(PARVESH MADAN)**

Company Secretary & Compliance Officer

[pmadan@smlisuzu.com](mailto:pmadan@smlisuzu.com)

ACS-31266

From : Mr. Masaki Morohoshi  
Address : 2-7-14-3 Inukura  
Miyamae-ku, Kawasaki-city, Kanagawa  
216-0011 JPN

The Board of Directors,  
SML ISUZU LIMITED  
CIN-L50101PB1983PLC005516  
Village Asron, Distt SBS Nagar,  
Nawanshahr, Punjab (India)

**Sub: Resignation as a Director**

Dear Sirs,

I, Masaki Morohoshi, express my inability to continue as a Director of SML ISUZU LIMITED due to my new assignment at Sumitomo Corporation, Japan (promoter of SML ISUZU LIMITED).

Accordingly, I hereby submit my resignation as a Director of SML ISUZU LIMITED to be effective from 31<sup>st</sup> March 2024. I would appreciate acceptance of my resignation.

It has been both a pleasure and an honor to have worked with SML ISUZU LIMITED. I wish to convey my best wishes to the Board and the Company for its prosperity and success in all future endeavors.

Yours sincerely,

Signature : 

Name : MASAKI MOROHOSHI  
Designation : Non-Executive Director  
DIN : 07302404  
Date : 11 March 2024

From : Mr. Takuro Horikoshi  
Address : Apartment 1517 A  
Tower 15A  
DLF The Magnolias  
Golf Course Road  
DLF Phase 5  
Gurgaon

The Board of Directors,  
SML ISUZU LIMITED  
CIN-L50101PB1983PLC005516  
Village Asron, Distt SBS Nagar,  
Nawanshahr, Punjab (India)

**Sub: Resignation as a Director**

Dear Sirs,

I, Takuro Horikoshi, express my inability to continue as a Director of SML ISUZU LIMITED due to my new assignment at Sumitomo Corporation, Japan (promoter of SML ISUZU LIMITED).

Accordingly, I hereby submit my resignation as a Director of SML ISUZU LIMITED to be effective from 31<sup>st</sup> March 2024. I would appreciate acceptance of my resignation.

It has been both a pleasure and an honor to have worked with SML ISUZU LIMITED. I wish to convey my best wishes to the Board and the Company for its prosperity and success in all future endeavors.

Yours sincerely,

Signature : 

Name : TAKURO HORIKOSHI  
Designation : Non-Executive Director  
DIN : 09102449  
Date : 12 March 2024

### Annexure III

#### Details of Additional Directors

Sr. No	Details of Events	Mr. Ryusuke Miyake	Mr. Takahiro Jitoshō
a.	<b>Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise</b>	Appointment as Additional Director (Category: Non-Independent and Non-Executive)	Appointment as Additional Director (Category: Non-Independent and Non-Executive)
b.	<b>Date of appointment &amp; term of appointment</b>	w.e.f. 1st April, 2024  Additional Director, liable to retire by rotation	w.e.f. 1st April, 2024  Additional Director, liable to retire by rotation
c.	<b>Brief profile (in case of appointment);</b>	<p><b>Mr. Ryusuke Miyake</b> joined Sumitomo Corporation, Japan in April, 1990 and since then has held several positions in various departments/companies including Motor Vehicles Department-Tokyo, Liaison Office-Luanda &amp; Damascus, Market Department-Automotive Division Europe, Market Department-Middle East &amp; Africa, Automotive Sales &amp; Marketing Department-Tokyo, Transportation &amp; Construction System Division-Bangkok, Mobility Business Division-Tokyo, Toyota Ukraine, Toyota Canarias etc.</p> <p>Presently, he is Corporate Officer at Mobility Business Division 1, Sumitomo Corporation (Japan).</p> <p>Mr. Miyake has 34 years of rich &amp; global experience in various Departments/Companies.</p>	<p><b>Mr. Takahiro Jitoshō</b> joined Sumitomo Corporation, Japan in April 2000 and since then has held several positions in various departments/companies including Steel Sheet &amp; Strip International Trade Department-Tokyo, Sumisho Steel Corporation, Sumiputeh Steel Centre-Kuala Lumpur, Steel Sheet and Tubular Products for Automotive Industries Department-Tokyo, Flat Rolled &amp; Wire Steel Department-Sumitomo Deutschland, Automotive Steel Sheet Products Business Department-Tokyo, Sumitomo Corporation Global Metals Co. Ltd., Corporate Planning &amp; Coordination Department-Tokyo &amp; Tubular Product Division-Tokyo etc.</p> <p>Presently, he is Corporate Officer at Tubular Product Division, Sumitomo Corporation (Japan).</p> <p>Mr. Jitoshō has 24 years of rich &amp; global experience in various Departments/Companies.</p>
D.	<b>Disclosure of relationships between the Directors (in case of appointment of a director)</b>	Not related to any of the Directors of the Company	Not related to any of the Directors of the Company

### Details of SMG and KMP

Sr. No	Details of Events	Mr. M. S. Ramta	Mr. Rakesh Bhalla
a.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment as ED-Works	Re-appointment as CFO & KMP
b.	Date of appointment & term of appointment	Existing Tenure – Up to 31 <sup>st</sup> May 2024  For one (1) year - From 1st June, 2024 to 31 <sup>st</sup> May 2025	Existing Tenure – Up to 31 <sup>st</sup> May 2025  For two (2) years - From 1st June, 2024 to 31 <sup>st</sup> May 2026
c.	Brief profile (in case of appointment);	<p>Mr MS Ramta joined Punjab Tractors Limited (now part of Mahindra &amp; Mahindra) in 1978 as Engineer. He joined SML in 1986 and thereafter moved to Mahindra &amp; Mahindra (Swaraj Tractor Division) in 2006. He again joined SML in 2012 and presently heading HR, R&amp;D and Plant Operations.</p> <p>He has 45 years of rich experience in various domains - R&amp;D, Engine Testing, Quality, HR and other Plant Operations.</p>	<p>Mr. Rakesh Bhalla is a Commerce graduate (B.Com) and a Fellow Member of The Institute of Cost Accountants of India. He joined SML Isuzu Limited in November 1989 as Accounts Officer and presently at the position of CFO. In addition, Mr. Bhalla is heading the Procurement function. He is also Chief Risk Officer of the Company. Mr. Bhalla is having total experience of 33 years in the areas of Central Excise, Customs, Service Tax, Goods &amp; Services Tax (GST), Internal Audit and Procurement.</p> <p>He was awarded with CMA Achievers award in 2016 from The Institute of Cost Accountants of India. Recently, he was awarded India CFO Awards 2024- Best CFO award in Manufacturing (Automobile) large private companies category.</p>
D.	Disclosure of relationships between the Directors (in case of appointment of a director)	NA	NA