

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Sl. No.	Particulars	Amount Rs. lakhs			
		3 months ended June 30, 2019	3 months ended March 31, 2019	Corresponding 3 months ended June 30, 2018	Year ended March 31, 2019
		Unaudited	Unaudited (Refer note 5)	Unaudited	Audited
I	Revenue from operations	0.39	0.07	35.68	35.94
II	Other income (net)	4.47	9.10	6.19	15.42
III	Total Income (I+II)	4.86	9.17	41.87	51.36
IV	Expenses				
a)	Employee benefits expense	172.66	152.58	165.15	609.87
b)	Finance costs	91.14	67.93	37.47	208.99
c)	Depreciation and amortisation expenses	38.25	38.66	40.48	159.98
d)	Other expenses	75.09	76.51	81.47	309.35
	Total expenses (IV)	377.14	335.68	324.57	1,288.19
V	Loss before tax (III-IV)	(372.28)	(326.51)	(282.70)	(1,236.83)
VI	Tax expense				
(1)	Current tax	-	-	-	-
(2)	Deferred tax	-	-	-	-
VII	Loss for the period (V-VI)	(372.28)	(326.51)	(282.70)	(1,236.83)
VIII	Other comprehensive income (net of tax) Items that will not be reclassified to profit or loss	-	-	-	-
IX	Total comprehensive income for the period (VII+VIII)	(372.28)	(326.51)	(282.70)	(1,236.83)
X	Paid up equity share capital (Face Value per share Rs.10/- each)	2,594.40	2,594.40	2,594.40	2,594.40
XI	Earnings/(Loss) per share (Rs.10/- each) (not annualised) Basic and diluted	(1.43)	(1.26)	(1.09)	(4.77)
	See accompanying notes to the financial results				

- Notes :-
- The above Statement has been reviewed by the Audit Committee and has been approved by the Board of Directors at their meeting held on August 6, 2019.
 - This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - Effective April 1, 2019, the Company has adopted Ind-AS 116 "Leases". However, adoption of the standard did not have any impact on the profit or loss since the Company does not have any lease arrangements.
 - The Company operates in only one segment i.e. 'consumer electronics'.
 - The figures for the quarter ended March 31, 2019 are balancing figures between audited figures in respect of the full financial year ended March 31, 2019 and the unaudited published year-to-date figures upto December 31, 2018.
 - There was no production of LED TVs from April 2015 (except in August 2015) and of Air conditioners since June 2015, in the absence of any orders.
 - As at June 30, 2019, the Company has received a support letter from Sharp Corporation, Japan for financial and operational support until June 30, 2020. Based on this continued support from the holding company, the management is of the opinion that the Company will be able to continue as a going concern.
 - Previous period/year figures have been regrouped/rearranged, wherever considered necessary.

Place: Pune
Date : August 6, 2019



For Sharp India Limited

烟山尚毅
Naoki Hatayama
Managing Director

Price Waterhouse Chartered Accountants LLP

The Board of Directors
Sharp India Limited
Gat No. 686/4, Koregaon Bhima,
Taluka Shirur
Pune 412216

1. We have reviewed the unaudited financial results of Sharp India Limited (the "Company") for the quarter ended June 30, 2019 which are included in the accompanying Statement of Unaudited Financial Results for the quarter ended June 30, 2019 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw your attention to Note 7 to the Statement which states that the Financials Results have been prepared using the going concern basis of accounting in view of the support letter received from Sharp Corporation, Japan, the holding company, for financial and operational support until June 30, 2020. Our conclusion is not modified in respect of this matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Amit Borkar
Partner
Membership Number 109846
UDIN: 19109846AAAABA9538

Pune
August 6, 2019

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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

SHARP

SHARP INDIA LIMITED

Registered Office & Factory
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Dist.: Pune : Pin 412 216
Phones : (02137) 252417 (4 LINES)
Fax : (02137) 252453
Website:www.sharpindialimited.com

CIN : L36759MH1985PLC036759

06.08.2019

To,

Corporate Relationship Dept,
Bombay Stock Exchange Limited
25th Floor, P J Towers, Dalal Street,
Mumbai 400001

Company Scrip Code : 523449

Dear Sir,

Subject: Unaudited Financial Results for the Quarter ended on 30th June 2019.

{Regulation No. 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.}

The Board of Directors, in its today's meeting held on Tuesday, 6th August 2019 through Video Conference have considered and approved the Unaudited Financial Results of our Company for the quarter ended on 30th **June 2019**.

A copy of the said results duly signed by the Managing Director of our Company, Mr. Naoki Hatayama along with the **Limited Review Report** for the quarter ended on 30th **June 2019** is enclosed herewith for your information and record.

The Board meeting Commenced at 10:50am and concluded at 10:55am.

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For Sharp India Limited


Chandranil Belvalkar
Company Secretary
Encl : a/a.

