

SAGAR SOYA PRODUCTS LIMITED

CIN: L15141MH1982PLC267176

Regd. Office: 32, Vyapar Bhavan, 49, P.D. Mello Road, Mumbai, Maharashtra-400009
Visit us at: www.sagarsoyaproducts.com, Email: compliance.ssp@gmail.com

Date: 14th November, 2018

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Sub: Submission of Unaudited Financial Results for quarter and half year Ended 30th September, 2018 in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015 along with Limited Review Report

Ref: Sagar Soya Products Limited, Script Code- 507663


Dear Sir,

Kindly find enclosed herewith duly approved Unaudited Financial Results along Limited Review report pursuant to regulation 33 of Listing Obligation and Disclosure Requirement, 2015, for the Quarter and half year ended 30th September, 2018

Kindly take on record and acknowledge receipt of the same.

Thanking You,

For SAGAR SOYA PRODUCTS LIMITED


ARUN KUMAR SHARMA
DIRECTOR
DIN: 00369461

Encl.: As above.

SAGAR SOYA PRODUCTS LIMITED

CIN: L15141MH1982PLC267176

ADDRESS 32, Vyapar Bhawan, 9, P.D.Mello Road, Mumbai

Statement of Standalone Unaudited Results for the Quarter and half year ended 30/09/2018

Rs. in Lakhs

Particulars	Quarter Ended			Six Month Ended		Previous Year Ended
	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited) As	(Un-Audited) As	(Audited)
I Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
II Other Income	30.81	28.65	23.51	59.46	32.29	82.97
III Total Revenue (I+II)	30.81	28.65	23.51	59.46	32.29	82.97
IV Expenses						
a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, Work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
d) Employee benefits expenses	0.88	1.72	1.21	2.60	1.27	3.81
e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
f) Depreciation and amortisation expenses	6.67	4.94	14.75	11.61	13.21	26.36
g) Other expenses	1.59	5.23	6.38	6.82	8.10	13.20
Total Expenses (IV)	9.14	11.89	22.34	21.03	22.58	43.37
V Profit/(loss) before exceptional items and tax (III-IV)	21.67	16.76	1.17	38.43	9.71	39.60
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) Before Tax (V-VI)	21.67	16.76	1.17	38.43	9.71	39.60
VIII Tax expense						
a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit/ (Loss) for the period from continuing operations (VII-VIII)	21.67	16.76	1.17	38.43	9.71	39.60
X Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/ (Loss) for the period (IX+XII)	21.67	16.76	1.17	38.43	9.71	39.60
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
XVI Earning per equity share (for continuing operation):						
(1) Basic	0.38	0.28	0.03	0.66	0.16	0.68
(2) Diluted	0.38	0.28	0.03	0.66	0.16	0.68
XVII Earning per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII Earning per equity share (for discontinued & continuing operation):						
(1) Basic	0.38	0.28	0.03	0.66	0.16	0.68
(2) Diluted	0.38	0.28	0.03	0.66	0.16	0.68

Notes-

- The Company has filed the Scheme of Reduction of capital with the honorable NCLT, Mumbai bench after duly obtaining In-principal approval from BSE Limited
- The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on 14th November, 2018.
- The Standalone un-audited Financial Results for the Quarter ended 30.09.2018 are un-audited and the Statutory Auditors have carried out a Limited Review Report.
- The Company's Operation consists only one segment; hence Segment reporting under AS17 is not applicable.
- Previous year figures have been regrouped or reclassified wherever necessary.
- Reconciliation Statement for Profit and Loss as applicable is provided as an separate attachment.

By Order of the Board
For Sagar Soya Products Ltd



[Signature]
Name Arun Kumar Sharma
Director
DIN NO: 00369461

Place : Mumbai
Date- 14/11/18

Statement of Standalone Assets & Liabilities of Sagar Soya Products Ltd

Standalone Statement of Assets & Liabilities	Rs. in Lakhs	
	As at year ended 30/09/2018	As at year ended 31/03/2018
	UN-AUDITED	AUDITED
ASSETS		
1. Non-current assets		
(A) Property, Plant and Equipment	13983172.00	15099943.00
(B) Capital work-in-progress	0.00	0.00
(C) Investment Property	0.00	0.00
(D) Goodwill	0.00	0.00
(E) Other Intangible assets	0.00	0.00
(F) Intangible assets under development	0.00	0.00
(G) Biological Assets other than bearer plants	0.00	0.00
(H) Financial Assets		
(i) Investments	2019742.00	22410442.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	1010000.00	1010000.00
(I) Deferred tax assets (net)	0.00	0.00
(J) Other non-current assets	0.00	0.00
2. Current assets		
(A) Inventories	0.00	0.00
(B) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Cash and cash equivalents	32964485.00	10977503.00
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	8089521.00	5499080.00
(vi) Others (to be specified)	0.00	0.00
(C) Current Tax Assets (Net)	0.00	0.00
(D) Other current assets	199848.00	134510.00
Total Assets	58266768.00	55131478.00
EQUITY AND LIABILITIES		
1. Equity		
(A) Equity Share capital	58516890.00	58516890.00
(B) Other Equity	-52323420.00	-56166295.00
2. Liabilities		
(I) Non-current liabilities		
(A) Financial Liabilities		
(i) Borrowings	50573352.00	50573352.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Provisions	0.00	0.00
(C) Deferred tax liabilities (Net)	0.00	0.00
(D) Other non-current liabilities	0.00	0.00
(II) Current liabilities		
(A) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Other current liabilities	1499946.00	2207531.00
(C) Provisions	0.00	0.00
(d) Current Tax Liabilities (Net)	0.00	0.00
Total Equity and Liabilities	58266768.00	55131478.00

By Order of the Board
For Sagar Soya Products Ltd



Arun Kumar Sharma
Name Arun Kumar Sharma
Director
DIN NO: 00369461

Place : Mumbai
Date- 14/11/18

C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,
OPP. KINNARY CINEMA,
RING ROAD, SURAT-395002.
PH: 2343289, 2343288
Email:cpjaria@gmail.com

LIMITED REVIEW REPORT

To,
Board of Director
Sagar Soya Products Limited

We have reviewed the accompanying statement of unaudited financial results of **SAGAR SOYA PRODUCTS LIMITED** for the quarter/half year ended **September, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.P.Jaria & Co
Chartered Accountants

Pankaj Kumar Jain

PANKAJ KUMAR JAIN
M.No.112020
FRN 104058W



Date: 14/11/2018
Place: Surat