

April 25, 2024

**BSE Limited**  
P.J. Towers,  
Dalal Street,  
Mumbai- 400 001  
**(Scrip Code: 543386)**

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G  
Block, Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400 051  
**(Symbol: FINOPB)**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), it is hereby informed that a penalty of ₹ 0.16 crores has been imposed on Fino Payments Bank Limited (“Bank”) by Assistant Commissioner CGST & Central Excise Division – II, Bhopal – Madhya Pradesh for the matter mentioned in the below table.

The details as required to be provided pursuant to sub-para 20 of Para A of Part A of Schedule III of SEBI Listing Regulations are as follows:

Sr. No.	Particulars	Details
1.	Name of the authority	Assistant Commissioner CGST & Central Excise Division – II, Bhopal – Madhya Pradesh
2.	Period Involved	FY 2017-18 to FY 2020-21
3.	Nature and details of the action(s) taken, initiated or order(s) passed	Demand of GST on short reversal of Input Tax Credit – Order passed under section 73 of the MPGST / CGST Act 2017.
4.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	April 24, 2024 at 05:30 p.m.
5.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Alleged short reversal of input tax credit as per Rule 42 of CGST Rules, 2017
6.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	₹ 0.31 crores (includes tax, interest and penalty)

The Bank shall file an appeal against the said order with relevant appellant authority. Based on the Bank’s assessment and prevailing law, the Bank reasonably expects a favourable outcome at the appellate level.

The above disclosure will also be available on the website of the Bank at [www.finobank.com](http://www.finobank.com)

Kindly take the same on record.

Thank You

Yours faithfully,  
**For Fino Payments Bank Limited**

**Basavraj Loni**  
**Company Secretary & Compliance Officer**

Place: Navi Mumbai