

Date: 2nd December, 2023

To,
The Secretary
The BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Subject: Summary of proceedings of Extra Ordinary General Meeting of the Company held on Saturday, 2nd December, 2023 pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Reference: Swastika Investmart Limited (BSE Scrip Code: 530585; ISIN: INE691C01014)

Dear Sir/Madam,

This to inform that the Extra Ordinary General Meeting (EGM) of the Company was held today, i.e. **Saturday, 2nd December, 2023** through video conference (VC) / other audio visual means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India.

The meeting commenced at 01:00 P.M. (IST).

The Registered office of the Company has been deemed as the venue for the Meeting and the proceedings of the Extra Ordinary General Meeting have been deemed to be made thereat, to transact the businesses as stated in the Notice dated 9th November, 2023 convening the EGM, without the physical presence of the Members at a common venue.

The following Directors and KMPs were present at the meeting:

| S.N. | Name of the Directors | Designation |
|------|---------------------------|--------------------------------|
| 1 | Mr. Sunil Nyati | Chairman and Managing Director |
| 2 | Mrs. Anita Nyati | Whole Time Director |
| 3 | Mr. Raman Lal Bhutda | Independent Director |
| 4 | Mr. Anshul Agrawal | Independent Director |
| 5 | Ms. Shikha Bansal | Company Secretary |
| 6 | Mr. Mahendra Kumar Sharma | Chief Financial Officer |

Total Members as on Cutoff date 25th November, 2023 is 1401.

Members present: 29 Members attended the meeting through video conference (VC)/other audio visual means (OAVM).

Ms. Shikha Bansal, Company Secretary, introduced Directors and Senior Management personnel's present at the meeting through VC/OAVM. The respective Chairpersons of the

Swastika Investmart Limited

Corp. Off. : 48 Jaora Compound, M.Y.H. Road, Indore-452001 ☎ 0731-6644000, 3345000

Regd. Off. : Flat No. 18, North Wing, Madhaveshwar Co-op. Hsg. Society, S.V. Road, Andheri (W), Mumbai-400058 ☎ 022-26254568-69

✉ info@swastika.co.in 🌐 www.swastika.co.in CIN : L 65910 MH 1992 PLC 067052

Swastika Group : Member of NSE, BSE, NCDEX, MCX, MSEI DP : NSDL & CDSL

Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee were also present at the EGM. The Statutory Auditors and Secretarial Auditors & Scrutinizer were also present at the Meeting through VC/OAVM. Company Secretary then briefed them on certain points relating to the participation at the Meeting through VC/OAVM. She also informed that the meeting was held through VC/OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

Since there was no physical attendance of Members and in compliance with the Various Circulars issued by the MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders. Further, the required documents mentioned in the Notice were available for inspection in electronic mode. Also, she informed that the remote e-voting commenced at 9:00 a.m. (IST) on Wednesday, 29th November, 2023 and concluded at 5:00 p.m. (IST) on Friday, 1st December, 2023.

Mr. Sunil Nyati, Chairman and Managing Director of the Company, Chaired the meeting and briefed about proposed business items to be transacted at the meeting.

The requisite quorum being present, the Meeting was called in order.

Thereafter the Company Secretary informed the Members that the Notice convening the EGM was circulated electronically to the members of the Company. In terms of the Notice dated 9th November, 2023 convening the EGM of the Company, the following items of businesses were transacted at the Meeting:

[Method of voting for the Resolutions: Remote e-voting and e-voting at the EGM]

| Item No. | Details of Agenda Items | Resolution Required |
|----------|--|---------------------|
| 1. | To approve amendment to the Articles of Association of the company | Special Resolution |
| 2. | To approve Remuneration of Mr. Devashish Nyati, Co-Chief Technology Officer, holding office of place of profit | Special Resolution |
| 3. | Authority to Board of Directors to create charge on the movable and immovable properties of the Company, both present and future, in respect of borrowings | Special Resolution |
| 4. | Authority to Board of Directors to borrow money | Special Resolution |
| 5. | Issuance of Non-Convertible Debentures through Private Placement | Special Resolution |
| 6. | To approve issuance of 10,60,000 Warrants Convertible into Equivalent Number of Equity Shares of the Company on Preferential basis | Special Resolution |

The Company Secretary then conveyed that Company has not received any request from any shareholder for registration as speaker to speak in EGM.

Then, Company Secretary, on behalf of the Chairman thanked the Board of Directors, Members and Auditors for attending and participating then Meeting and requested the Members to continue e-voting for next 15 minutes. Mr. L.N. Joshi, Practicing Company

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Secretary was authorized to scrutinized remote e-voting process and e-voting during the EGM.

Extra Ordinary General Meeting was concluded at 1.08. P.M. by Company Secretary with the permission of Chair.

MANNER OF APPROVAL:

1. As per the provisions of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Company had provided the remote e-voting facility to enable the members to cast their votes electronically on all the resolutions set out in the Notice of Extra Ordinary General Meeting. The Meeting was conducted in accordance with the provisions of the Companies Act, 2013, read with circulars and notifications issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) as amended from time to time.
2. Further the Company had provided facility of e-voting during the Meeting to the members presents in the meeting through VC/OAVM and who had not casted their vote(s) on the resolutions through remote e-voting facility.

Further, copy of voting results of EGM in the format specified by the Board along with Scrutinizers Report will be submitted within time limit as prescribed in Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking You,

Yours Faithfully,

FOR SWASTIKA INVESTMART LIMITED

SHIKHA BANSAL
COMPANY SECRETARY AND COMPLIANCE OFFICER
M. NO. A36520

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