

ABHINAV CAPITAL SERVICES LTD.

B-709, Express Zone, W Express Highway, South Side, Opp Adani Electricity Malad (East), Mumbai – 400097.
Tel: 022-28425907 FAX: 022-28426526
www.abhinavcapital.com, CIN No: L65990MH1994PLC083603



11th December 2023

To
The Listing Department,
The Bombay Stock Exchange Limited,
Mumbai

Respected Sir,

Sub: Resubmission of Quarterly Unaudited Financial Results for quarter ended 30th Sept 2023.

Ref: Abhinav Capital Services Limited (Scrip Code: 532057)

This has reference to your mail dated 11th December 2023 for discrepancy in Financial Results for the quarter ended 30th September 2023 regarding signing of Standalone Financial Results by chairperson or managing director, or a wholetime director or in the absence of all, other authorized director, we would like to clarify that the above results submitted were signed by Mr. Chetan Karia, Chairperson of the Company. However in the results, it is mentioned as Director instead of Chairperson.

We are resubmitting the same with mentioning correct designation.

This is for the information & records of the exchange.

For Abhinav Capital Services Limited

Chetan Karia
Director
(DIN No. :- 00015113)



Abhinav Capital Services Limited						
B-709, Express Zone, Western Express Highway, Opp Adani Electricity, Malad (East), Mumbai – 400097.						
CIN : L65990MH1994PLC083603						
Statement of Unaudited Financial Results for the Quarter & Half year Ended 30.09.2023						
						(Rs. In Lacs)
Particulars	Quarter Ended			Half Year Ended		year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations					
	Revenue from operations	303.05	660.38	203.93	963.42	1,324.28
		-	-	-	-	-
II	Other income					
	Other income	-	-	-	-	-
		-	-	-	-	-
III	Total Income (I + II)	303.05	660.38	203.93	963.42	1,324.28
		-	-	-	-	-
	Expenses					
	Finance Costs	101.38	26.30	30.53	127.68	48.48
	Employee benefit expense	9.31	8.42	6.57	17.73	29.29
	Depreciation and amortization expense	-	-	-	-	-
	Other expenses	14.78	20.32	9.39	35.09	30.21
IV	Total Expenses	125.46	55.04	46.49	180.50	107.98
		-	-	-	-	-
	Profit before exceptional Items and tax (III - IV)	177.58	605.34	157.44	782.92	1,216.31
	Exceptional items	-	-	-	-	-
V	Profit before tax	177.35	605.34	157.44	782.92	1,216.31
		-	-	-	-	-
VI	Tax Expenses					
	Current Tax	25.00	80.00	38.00	105.00	220.00
	Deferred Tax Expenses / (Income)	(1.29)	(2.64)	(0.55)	(3.93)	24.51
	Tax Expense of earlier years	(0.64)	-	-	(0.64)	3.56
		-	-	-	-	-
	Total Tax Expense	23.07	77.36	37.45	100.43	248.07
		-	-	-	-	-
VII	Profit/(Loss) after Tax (V - VI)	154.52	527.98	119.99	682.50	968.24
		-	-	-	-	-
VIII	Other Comprehensive Income					
	Items that will not be reclassified to Profit or Loss	226.55	(166.58)	907.81	59.97	564.40
	Income Tax relating to Items that will not be reclassified to Profit or Loss	(57.02)	41.92	(228.48)	(15.09)	(142.05)
	Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Total Other Comprehensive Income	169.53	(124.65)	679.33	44.88	422.35
		-	-	-	-	-
IX	Total Comprehensive Income for the period (VII+ VIII)	324.05	403.33	799.32	727.38	1,390.59
		-	-	-	-	-
X	Paid-up equity share capital (Face Value of the shares Rs.10 each)	692.46	692.46	692.46	692.46	692.46
XI	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-
XII	Basic & Diluted Earning Per Share (EPS) (not annualised) (In Rs.)	2.23	7.62	1.73	9.86	13.98

Note:

- 1) The above Unaudited Financial Results were reviewed & approved at the meeting of the Board of Directors held on 9th Nov, 2023 and subjected to limited review by the Statutory Auditors of the Company.
- 2) The Company does not have more than one activity hence segment wise reporting is not separately given, as per the Accounting Standard on Segment Reporting (IND AS-108).
- 3) Status of investor grievances - opening -0, received during the quarter -0, grievances redressed - 0, pending- 0.
- 4) All the above data are in lakhs, except the details of EPS, No. of Shares, and Percentage of Shareholding.
- 5) Figures for the previous periods have been regrouped / rearranged , wherever necessary to conform with the current period.
- 6) Unaudited Financial Ratios for Quarter Ended Sep 2023 :
CRAR 1.02 % , CRAR- Tier I Capital (%) -0.99% , CRAR-Tier II Capital(%) -0.03 % .

By Oder of the Board
For Abhinav Capital Service Limite

Alacee

Chetan Karia
chairperson
DIN No
00015113



Place : Mumbai
Date : 9th November 2023

Abhinav Capital Services Limited

CIN : L65990MH1994PLC083603

Unaudited Statement of Assets & Liabilities as at 30th Sep 2023

(Rs In Lakhs)

Particulars	30.09.2023	31.03.2023
A Assets		
1 Non -Current Assets		
(a) Property , Plant & equipments	1.92	1.92
(b)Capital Work-in progress	-	-
(c)Right -of use Assets	-	-
(d)Intangible Assets	-	-
(e)Financial Assets		
(I)Investments	-	-
(II) Loans	-	-
(III) Other non-Financial Assets	-	-
(F) Deferred Tax Assets (Net)	-	-
(g)Other Non- Current Assets	2.30	0.36
Total Non Current Assets	4.22	2.28
2 Current Assets		
(a)Inventories	-	-
(b) Financial Assets		
(I)Investments	4,342.90	3,531.18
(II) Loans	6,832.19	792.42
(iii) Cash And Cash Equivalents	2.28	1,052.97
(iv) Bank Balance Other than cash and cash equivalents	-	-
(v) Other Financial Assets	5.09	1,165.24
(C)other Current Assets	-	-
Total current Assets	11,182.47	6,541.81
Total- Assets	11,186.68	6,544.09
B Equity And Liabilities		
1 Equity		
(a) Equity Share Capital	692.46	692.46
(B) Other Equity	6,075.47	5,348.10
Total Equity	6,767.93	6,040.56
2 Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(II) Lease Liability	-	-
(III) others	-	-
(B) Other Non Current Liabilities	73.59	12.09
(C) Provision	-	-
(D) Deferred Tax Liabilities (Net)	497.89	486.73
Total Non Current Liabilities	571.48	498.82
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,841.24	0.24
(II) Lease Liability	-	-
(iii) Trade Payables	-	-
Total Outstanding Dues Of Micro Enterprises And small Enterprises	0.52	0.47
Total Outstanding Dues Of Creditores Other Than Micro Enterprises And small Enterprises	5.51	4.00
(iv) Other Financial Liabilities	-	-
(b) other Financial Liabilities	-	-
(c) Provision	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	3,847.27	4.71
Total Liabilities	4,418.75	503.54
Total Equity And Liabilities	11,186.68	6,544.09

By Order of the Board
For Abhinav Capital Services Limited

Chetan Karia
chairperson
DIN No : 00015113
Place : Mumbai
Date : 9th November 2023

ABHINAV CAPITAL SERVICES LIMITED
CIN : L65990MH1994PLC083603
STATEMENT OF CASHFLOW FOR THE YEAR HALF ENDED ON 30th Sep 2023

Particulars	Half Year Ended 30th Sep 2023		Half Year Ended 30th Sep 2022	
	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)
A) Cash Flow from Operating Activities				
Net Profit before Taxation and Exceptional items		782.92		929.40
Adjustments for :				
Depreciation and Amortisation	-	-	-	-
Provision & Contingencies	16.11	11.55	-	-
Profit on sale of Investments	(672.67)	(840.55)	-	-
Dividend Income	(3.83)	-	-	-
		(660.39)	-	(829.00)
Operating Profit before Working Capital changes		122.54	-	100.40
(Increase)/Decrease in Loans Given	(6,055.87)	(1,010.43)	-	-
(Increase)/Decrease in Deferred Tax Assets	-	-	-	-
Increase/(Decrease) in Financial Borrowings	3,841.00	19.21	-	-
Increase/(Decrease) in Other financial/non financial Liabilities	15.69	0.97	-	-
(Increase)/Decrease in Current Tax Assets	-	-	-	-
Increase/(Decrease) in Trade Payables	1.56	0.32	-	-
(Increase)/Decrease in Other Financial Assets/non financial assets	1,158.21	1,184.28	-	-
Increase/(Decrease) in Current Tax Liabilities (Net)	-	-	-	-
(Increase)/Decrease in Loans and Advances	-	-	-	-
		(1,039.41)	-	194.35
Cash Generated / (Utilised) in Operations		(916.88)	-	294.75
Income Tax Paid		(58.55)	-	(90.27)
Cashflow before extraordinary Items		(975.43)	-	204.48
Net Cash from Operating Activities (A)		(975.43)	-	204.48
B) Cash Flow From Investing Activities				
Purchase of Investments	(64,422.68)	(39,981.67)	-	-
Sale of Investments	64,343.60	40,675.38	-	-
Dividend Received	3.83	-	-	-
Net Cash from Investing Activities (B)		(75.26)	-	693.72
C) Cash Flow From Financing activities				
Net Increase / (Decrease) in Cash and Cash Equivalents		(1,050.69)	-	898.20
Cash and Cash Equivalents as at the beginning of the year		1,052.97	-	90.01
Cash and Cash Equivalents as at the end of the year		2.28	-	988.21
Net Increase / (Decrease) in Cash and Cash Equivalents		(1,050.69)	-	898.20

1. The above Statement of Cash Flows has been prepared under the Indirect method as set out in IND AS - 7 on Statement of Cash Flows notified under section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015], as amended.

2. Figures in brackets indicate cash outflow.

3. Figures of previous year are regrouped and reclassified wherever necessary to correspond to figures of the current year.

4. As the Company is an investment Company, dividend received is considered as a part of cash flow from operating activities. Cash flow from Investment in Equity shares has been classified as investment activity based on the intention of the management at the time of investing.

Place : Mumbai
Date : 9th November 2023

For and on behalf of board of
Abhinav Capital Services Limited


Chetan Karia
chairperson
DIN:00015113





Independent Auditor's Review Report on Unaudited Quarterly Financial Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (amended)

Review report to

The Board of Directors
Abhinav Capital Services Limited

We have reviewed the accompanying statement of unaudited financial results of Abhinav Capital Services Limited for the quarter ended 30th September, 2023.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation"). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S C Mehra & Associates LLP
Firm Regn No.: 106156W/W100305
Chartered Accountants



CA Deepak Oza
Partner

Mem. No. : 045890

UDIN : 23045890BGVFPK7056

Place : Mumbai

Date : 9th November, 2023



S C Mehra & Associates LLP

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