



ARCHIDPLY INDUSTRIES LTD.

Corp. Office : 2/9, 1st Floor, W.H.S. Kirti Nagar, New Delhi-110015 (India)
Ph : 011 - 45642555, 45530828, 42665112 Email : corporate@archidply.com

January 25, 2024

Department of Corporate Services
BSE Limited
Floor 25th, P J Towers,
Dalal Street
Mumbai — 400 001

Scrip Code – 532994

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

NSE Stock Code – Archidply

Sub: Financial Results

Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In continuation to our earlier letter dated January 17, 2024, we wish to inform that the Board of Directors (“Board”) of the Company at their meeting held today i.e. January 25, 2024, inter-alia, have approved unaudited standalone & consolidated financial results (“Financial Results”) of the Company for quarter and nine months ended December 31, 2023, based on the recommendation of Audit Committee.

The Financial Results together with respective limited review reports issued by M/s GRV & PK, Chartered Accountants, Statutory Auditors of the Company are enclosed as Annexure.

The Board meeting commenced at 03:30 p.m. (IST) and concluded at 4:30 p.m. (IST).

This disclosure will also be hosted on Company's website viz. www.archidply.com.

Kindly take the same on record.

Thanking You.

Yours Faithfully

For Archidply Industries Limited

Atul Krishna Pandey
Company Secretary

Encl: as above

ARCHIDPLY INDUSTRIES LIMITED

Registered office Plot no. 7, Sector - 9, Integrated Industrial Estate, SIDCUL,
Pant Nagar, Rudrapur, Udham Singh Nagar - 263153, Uttarakhand
website :www.archidply.com , email: info@archidply.com

CIN : L85110UR1995 PLC008627

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31.12.2023

Particulars	(Rs. In Lakhs)					
	3 Months	3 Months	3 Months	9 Month ended	9 Month ended	Year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
1. Income						
a. Revenue from operations	10,472.08	10,908.65	10,303.19	31,428.05	30,158.91	41,450.18
b. Other Income	120.32	28.48	34.62	185.07	203.62	224.69
Total Income (1)	10,592.41	10,937.12	10,337.81	31,613.12	30,362.53	41,674.87
2. Expenditure						
a. cost of materials consumed	3,140.64	3,184.02	3,605.91	9,864.33	11,518.78	15,029.06
b. Purchases of stock -in -trade	4,565.15	4,454.18	3,087.69	12,604.76	8,662.03	12,690.68
c. Changes in inventories of finished goods, work in progress and stock in trade	(289.08)	(147.84)	294.15	(1,003.67)	(169.86)	218.19
d. Employee benefits expense	752.11	765.84	709.84	2,220.25	2,153.30	2,885.11
e. Finance Costs	194.33	175.65	172.67	535.57	418.54	576.32
f. Depreciation and amortisation expense	93.54	93.35	101.69	279.49	299.82	398.50
g. Other expenditure	1,924.62	2,019.15	2,077.04	6,196.75	6,247.09	8,225.87
Total Expenditure (2)	10,381.31	10,544.35	10,048.88	30,697.47	29,129.67	40,023.72
3. Profit from before Exceptional Items & tax(1-2)	211.10	392.78	288.93	915.65	1,232.86	1,651.15
4. Prior Period Income(+)/(-)Expenditure	-	-	-	-	-	-
5. Profit Before Taxation	211.10	392.78	288.93	915.65	1,232.86	1,651.15
6. Tax Expense						
- Current tax	78.00	116.00	81.00	305.00	306.00	422.00
-Tax on BuyBack	-	-	-	-	-	-
- Taxes for earlier year	-	-	-	-	-	-
- Deferred tax	(13.34)	(12.40)	(14.76)	(55.79)	(34.30)	6.56
7. Profit for the period from continuing operations	146.44	289.18	222.69	666.44	961.16	1,222.59
8. Other Comprehensive Income						
A i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Defined benefit plan actuarial gains/(losses)	(10.25)	(14.76)	3.00	(1.10)	9.00	(91.00)
ii) Income Tax relating to items that will not be reclassified to profit or loss	2.58	3.71	0.76	0.28	2.27	22.90
B i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Diminution in the value of Investment	-	-	-	-	-	(0.74)
ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total	(7.67)	(11.05)	3.76	(0.82)	11.27	(68.84)
9. Total Comprehensive Income for the period (7+8)	138.77	278.14	226.45	665.61	972.43	1,153.75
10 (a) Paid up Equity Share Capital(face Value Rs. 10/- per share)	1,986.50	1,986.50	1,986.50	1,986.50	1,986.50	1,986.50
10 (b) Reserves						
11. Earnings Per Share (EPS)						
Basic and diluted EPS *						
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date	0.74	1.46	1.12	3.35	4.84	6.15

Signature



Segment wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

Particulars	3 Months	3 Months	3 Months	9 Month ended	9 Month ended	Year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
1. Segment Revenue (Gross)						
(a) Wood Based	7,166.23	7,491.54	6,532.24	21,247.85	18,234.91	25,720.77
(b) Paper Based	3,296.77	3,408.84	3,751.52	10,154.76	11,858.71	15,647.38
(c) Others	-	-	-	-	-	-
(d) Unallocated	9.08	8.27	19.44	25.44	65.30	82.03
Total	10,472.08	10,908.65	10,303.19	31,428.05	30,158.91	41,450.18
Less: Inter Segment Revenue	-	-	-	-	-	-
Income From Operations	10,472.08	10,908.65	10,303.19	31,428.05	30,158.91	41,450.18
2. Segment Results (Profit)(+/-) Loss (-) before tax and interest from each segment)						
(a) Wood Based	931.74	999.97	830.76	2,903.83	2,784.96	3,954.38
(b) Paper Based	882.97	1,029.21	921.60	2,922.04	2,717.67	3,652.92
(c) Others	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-
Total	1,814.71	2,029.18	1,752.36	5,825.87	5,502.63	7,607.31
Less: (i) Interest	194.33	175.65	172.57	535.57	418.54	576.32
(ii) Other Un-allocable Expenditure net off	1,538.68	1,497.50	1,344.90	4,585.15	4,120.14	5,686.55
(iii) Un-allocable Income	129.40	36.75	54.05	210.51	268.91	306.72
Total Profit Before Tax	211.10	392.78	288.94	915.65	1,232.86	1,651.15
3. Segment Assets						
(a) Wood Based	14,612.87	13,888.70	13,245.98	14,612.87	13,245.98	13,340.77
(b) Paper Based	7,976.37	7,788.20	7,512.31	7,976.37	7,512.31	7,230.75
(c) Others	-	-	-	-	-	-
(d) Unallocated	2,269.35	2,252.72	2,291.64	2,269.35	2,291.64	2,271.45
Total	24,858.59	23,929.63	23,049.92	24,858.59	23,049.92	22,842.97
4. Segment Liability						
(a) Wood Based	3,935.37	4,174.68	3,780.57	3,935.37	3,780.57	3,805.13
(b) Paper Based	1,880.79	2,033.14	2,458.62	1,880.79	2,458.62	2,314.88
(c) Others	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-
Total	5,816.16	6,207.82	6,239.20	5,816.16	6,239.20	6,120.01
5. Capital Employed						
(Segment assets - Segment Liabilities)						
(a) Wood Based	10,677.50	9,714.02	9,465.40	10,677.50	9,465.40	9,535.63
(b) Paper Based	6,095.58	5,755.06	5,053.68	6,095.58	5,053.68	4,915.88
(c) Others	-	-	-	-	-	-
(d) Unallocated	2,269.35	2,252.72	2,291.64	2,269.35	2,291.64	2,271.45
Total	19,042.43	17,721.80	16,810.72	19,042.43	16,810.72	16,722.96

Notes

- The above unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on 25th January, 2024. These results have been subjected to "Limited Review" by the statutory Auditors of the company who have issued an unmodified review report on the standalone financial results for the three months ended and quarter ended 31st December, 2023
- This audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
- Segment Information as per IND AS 108, 'Operating Segments' is disclosed in Segment Reporting.
- Figures for the previous periods have been regrouped, recasted and reclassified to confirm to the classification of the current period, wherever
- The Company has not discontinued any of its operations during the period under review
- There are no exceptional / extraordinary items during the period ended 31st December, 2023 and quarter ended 31st December, 2023

Date: January 25, 2024
Place: Rudrapur

For Archidply Industries Ltd.,

Rajiv Daga
Rajiv Daga
Managing Director





**Limited Review Report On Unaudited Standalone Financial Results of the
Company for the Quarter ended and Year to Date results Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To,
The Board of Directors of **Archidply Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Archidply Industries Limited for the period ended December 31, 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 ("the Statement").
2. This Standalone statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The same has been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial reporting" read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Standalone financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Standalone financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GRV & PK
Chartered Accountants
FRN: 008099S



(Kamal Kishore)
(Membership No. 205819)

UDIN- 24205819 BKCNFF4587
Place: *Rudrapur*
Date: 25.01.2024

ARCHIDPLY INDUSTRIES LIMITED

Registered office Plot no. 7, Sector - 9, Integrated Industrial Estate, SIDCUL,
Pant Nagar, Rudrapur, Udham Singh Nagar - 263153, Uttarakhand
website :www.archidply.com email: info@archidply.com

CIN : L85110UR1995 PLC008627

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 31.12.2023

(Rs. In Lakhs)

Particulars	3 Months	3 Months	3 Months	9 Months	9 Months	Year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
1. Income						
a. Revenue from operations	10,472.08	10,908.65	10,599.42	31,428.05	30,765.53	42,174.92
b. Other Income	120.32	28.48	35.16	185.07	204.16	232.85
Total Income (1)	10,592.41	10,937.12	10,634.58	31,613.12	30,969.69	42,407.77
2. Expenditure						
a. cost of materials consumed	3,140.64	3,184.02	3,605.91	9,864.33	11,518.76	15,029.06
b. Purchases of stock -in -trade	4,565.15	4,454.18	3,358.24	12,604.76	9,285.00	13,349.82
c. Changes in Inventories of finished goods, work in progress and stock in trade	(289.08)	(147.84)	290.18	(1,003.67)	(248.30)	218.19
d. Employee benefits expense	752.11	765.84	714.61	2,220.25	2,175.30	2,912.55
e. Finance Costs	194.33	175.65	172.57	535.57	418.54	576.32
f. Depreciation and amortisation expense	93.54	93.35	102.47	279.49	300.75	400.96
g. Other expenditure	1,924.62	2,019.15	2,090.23	6,196.75	6,275.87	8,266.18
Total Expenditure (2)	10,381.31	10,544.35	10,334.20	30,697.47	29,725.92	40,753.08
3. Profit from before Exceptional Items & tax(1-2)	211.10	392.78	300.38	915.65	1,243.77	1,654.69
4. Prior Period Income(+)/(-)Expenditure	-	-	-	-	-	-
5. Profit Before Taxation	211.10	392.78	300.38	915.65	1,243.77	1,654.69
6. Tax Expense						
- Current tax	78.00	116.00	84.00	305.00	309.00	423.00
- Tax on BuyBack	-	-	-	-	-	-
- Taxes for earlier year	-	-	-	-	-	-
- Deferred tax	(13.34)	(12.40)	(14.84)	(55.79)	(34.35)	6.56
7. Profit for the period from continuing operations	146.44	289.18	231.22	666.44	969.12	1,225.13
8. Other Comprehensive Income						
A) Items that will not be reclassified to profit or loss						
Defined benefit plan actuarial gains/(losses)	(10.25)	(14.76)	3.00	(1.10)	9.00	(91.00)
ii) Income Tax relating to items that will not be reclassified to profit or loss	2.58	3.71	0.76	0.28	2.27	22.90
B) Items that will be reclassified to profit or loss						
Diminution in the value of Investment	-	-	-	-	-	(0.74)
ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total	(7.67)	(11.04)	3.76	(0.82)	11.27	(68.84)
9. Total Comprehensive Income for the period (7+8)	138.77	278.14	234.98	665.61	980.38	1,156.29
10 (a) Paid up Equity Share Capital(face Value Rs.10/- per share)	1,986.50	1,986.50	1,986.50	1,986.50	1,986.50	1,986.50
10 (b) Reserves						
11. Earnings Per Share (EPS)						
Basic and diluted EPS *						
b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date	0.74	1.46	1.16	3.35	4.88	6.17

* Not Annualised for Quarter

Signature



Consolidated Segment wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

Particulars	3 Months		3 Months		9 Months		Year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited	
1. Segment Revenue (Gross)							
(a) Wood Based	7,166.23	7,491.54	6,828.46	21,247.85	18,841.52	26,445.51	
(b) Paper Based	3,296.77	3,408.84	3,751.52	10,154.76	11,858.71	15,647.38	
(c) Others	-	-	-	-	-	-	
(d) Unallocated	9.08	8.27	19.44	25.44	65.30	82.03	
Total	10,472.08	10,908.65	10,599.42	31,428.05	30,765.53	42,174.92	
Less: Inter Segment Revenue	-	-	-	-	-	-	
Income From Operations	10,472.08	10,908.65	10,599.42	31,428.05	30,765.53	42,174.92	
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment)							
(a) Wood Based	931.74	999.97	841.65	2,903.83	2,795.32	3,950.48	
(b) Paper Based	882.97	1,029.21	921.60	2,922.04	2,717.67	3,652.92	
(c) Others	-	-	-	-	-	-	
(d) Unallocated	-	-	-	-	-	-	
Total	1,814.71	2,029.18	1,763.25	5,825.87	5,512.98	7,603.40	
Less: (i) Interest	194.33	175.65	172.57	535.57	418.54	576.32	
(ii) Other Un-allocable Expenditure net off	1,538.68	1,497.50	1,344.90	4,585.15	4,120.14	5,687.26	
(iii) Un-allocable income	129.40	36.75	54.60	210.51	269.46	314.88	
Total Profit Before Tax	211.10	392.78	300.38	915.65	1,243.77	1,654.70	
3. Segment Assets							
(a) Wood Based	21,262.51	18,868.18	15,373.92	21,262.51	15,373.92	15,410.23	
(b) Paper Based	7,976.37	7,788.20	7,512.31	7,976.37	7,512.31	7,131.61	
(c) Others	-	-	-	-	-	-	
(d) Unallocated	2,269.35	2,252.72	2,291.64	2,269.35	2,291.64	2,266.08	
Total	31,508.24	28,909.11	25,177.87	31,508.24	25,177.87	24,807.92	
4. Segment Liability							
(a) Wood Based	4,464.70	4,479.95	3,988.90	4,464.70	3,988.90	3,877.28	
(b) Paper Based	1,880.79	2,033.14	2,458.62	1,880.79	2,458.62	2,294.12	
(c) Others	-	-	-	-	-	-	
(d) Unallocated	-	-	-	-	-	-	
Total	6,345.49	6,513.09	6,447.52	6,345.49	6,447.52	6,171.40	
5. Capital Employed							
(Segment assets - Segment Liabilities)							
(a) Wood Based	16,797.81	14,388.23	11,385.03	16,797.81	11,385.03	11,532.95	
(b) Paper Based	6,095.58	5,755.06	5,053.68	6,095.58	5,053.68	4,837.49	
(c) Others	-	-	-	-	-	-	
(d) Unallocated	2,269.35	2,252.72	2,291.64	2,269.35	2,291.64	2,266.08	
Total	25,162.75	22,396.02	18,730.35	25,162.75	18,730.35	18,636.52	

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APCHIDPLY INDUSTRIES LTD.

Notes

1. The above unaudited Consolidated Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on 25th January, 2024. These results have been subjected to "Limited Review" by the statutory Auditors of the company who have issued an unmodified review report on the standalone financial results for the three months ended and quarter ended 31st December, 2023
2. This audited Consolidated Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
3. Segment Information as per IND AS 108, 'Operating Segments' is disclosed in Segment Reporting.
4. Figures for the previous periods have been regrouped, recasted and reclassified to confirm to the classification of the current period, wherever necessary.
5. The Company has not discontinued any of its operations during the period under review
6. There are no exceptional / extraordinary items during the period ended 31st December, 2023 and quarter ended 31st December, 2023
7. Subsidiary of the Company is currently engaged in setting up Project for MDF Board therefore the same has been considered under Wood based reporting for segment reporting purpose.
8. All the expenses of Subsidiary are transferred to Capital WIP as there is no other transactions than setting up new MDF unit by the Subsidiary.

Date: January 25, 2024
Place: Rudrapur

For Archidply Industries Ltd.,


Rajiv Daga
Managing Director



Limited Review Report On Unaudited Consolidated Financial Results of the Company for the quarter ended 31 December 2023 and year-to-date results for the period from 1 April 2023 to 31 December 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of **Archidply Industries Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Archidply Industries Limited ("the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 31 December 2023 and year-to-date results for the period from 1 April 2023 to 31 December 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015, as amended ('Listing Regulations').
2. This Consolidated statement is the responsibility of the Parent's Management and has been approved by the Board of Directors. The same has been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on these consolidated financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

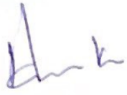
Parent:
Archidply Industries Limited (AIL)

Subsidiary:
Archidpanel Industries Private Limited (wholly owned subsidiary of AIL)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GRV & PK
Chartered Accountants
FRN: 008099S



(Kamal Kishore)
(Membership No. 205819)

UDIN- 24205819 BKCNEG 5229
Place: RUDRAPUR
Date: 25.01.2024