



Dated: 22nd February, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Garg Furnance Ltd
Kanganwal Road, G T Road, V P O
Jugiana, Ludhiana, Punjab, 141120

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir,

Please find enclosed disclosure as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Kindly take the above mentioned information on your records.

Thanking you,

Yours faithfully,
For M/s. Securocrop Securities India Pvt Ltd

Dinesh Pareekh (For himself and other person(s) acting in concert)
Director

Place: New Delhi
Date: 22-02-2024

Encl: as above

Unit No. 203, Plaza-3, Central Square, Bara
Hindu Rao, Delhi - 110006. Ph. : 011-49068377
Email : securocrop@yahoo.com

Putting Success and Security Together

CIN : U74899DL1995PTC065534

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Garg Furnace Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Securocrop Securities India Private Limited & BGP 11 Analytics Private Limited (PAC) & Sangeeta Pareekh (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights Securocrop Securities India Private Limited	3,42,681	8.54%	5.03%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
BGP 11 Analytics Pvt Ltd	3,00,000	7.48%	4.41%
Sangeeta Pareekh	3,00,000	7.48%	4.41%
e) Total (a+b+c+d)	9,42,681	23.50%	13.85%
Details of sale:			
a) Shares carrying voting rights acquired/sold	42,681	1.06%	0.63%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	42,681	1.06%	0.63%

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After the sale, holding of:			
a) Shares carrying voting rights	3,00,000	7.48%	4.41%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition :-	Nil	Nil	Nil
BGP 11 Analytics Pvt Ltd	3,00,000	7.48%	4.41%
Sangeeta Pareekh	3,00,000	7.48%	4.41%
d). Total (a+b+c+d)	9,00,000	22.44%	13.23%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21-02-2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	4,00,87,000 (40,08,700 Equity Shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	4,00,87,000 (40,08,700 Equity Shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	6,80,87,000 (68,08,700) Equity Shares of Rs. 10/- each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and on behalf of
Securocrop Securities India Private Limited**



Dinesh Pareekh
Director
Place: New Delhi
Date: 22.02.2024